Report for the quarter and nine months ended September 30, 2009

Consolidating... on the wings of change

askari bank LIMITED

Contents

Corporate Information

Board of Directors	Lt. Gen. Javed Zia - *Chairman*
	Lt. Gen. (R) Imtiaz Hussain
	Maj. Gen. (R) Saeed Ahmed Khan
	Mr. Zafar Alam Khan Sumbal
	Mr. Muhammad Riyazul Haque
	Mr. Shahid Mahmud
	Mr. Ali Noormahomed Rattansey, *FCA*
	Dr. Bashir Ahmad Khan
	Mr. Tariq Iqbal Khan, *FCA (NIT Nominee)*
	Mr. M. R. Mehkari - *President & Chief Executive*
Audit Committee	Dr. Bashir Ahmad Khan - *Chairman*
	Mr. Ali Noormahomed Rattansey, *FCA*
	Mr. Zafar Alam Khan Sumbal
Company Secretary	Mr. M. A. Ghazali Marghoob, *FCA*
Auditors	A . F . Ferguson & Co. *Chartered Accountants*
Legal Advisors	Rizvi, Isa, Afridi & Angell
Shariah Advisor	Dr. Muhammad Tahir
Registered / Head Office	AWT Plaza, The Mall, P.O. Box No. 1084 Rawalpindi, Pakistan. Tel: (92 51) 906 3000 Fax: (92 51) 927 2455 E-mail: webmaster@askaribank.com.pk Website: www.askaribank.com.pk
Registrar & Share Transfer Office	THK Associates (Pvt) Limited Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmad Road, Karachi - 75530 P.O. Box: 8533, Karachi. Tel: (92 21) 111 000 322 Fax: (92 21) 565 5595
Entity Ratings	Long Term : AA Short Term : A1+ by PACRA

Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the quarter and nine months ended September 30, 2009. The financial results of the quarter and nine months are summarized as under:

	2009	2008
	Rupees in thousand	
Quarter ended September 30		
Profit before tax	893,578	14,306
Taxation	301,844	(4,226)
Profit after tax	591,734	18,532
Nine months ended September 30		
Profit before tax	1,774,164	525,436
Taxation	597,199	98,028
Profit after tax	1,176,965	427,408
Basic eamings per share - Rupees	2.32	0.84

During the nine months ended September 30, 2009, your Bank's operating profit (before loan loss provisions) stood at Rs. 3,495 million, registering an increase of 5% over the corresponding period last year, mainly due to 25% growth in net interest income on the back of increased business volume - offset by 20% surge in administrative expenses owing to the addition of 49 new branches. Profit before and after taxation increased by 238% and 175%, respectively mainly due to increase in business volume and adoption of the revised basis of provision against non-performing loans as explained in note 6.3 to the financial statements.

During nine months net mark-up income increased to Rs. 6,744 million from Rs. 5,393 million while non-markup income declined by 15%, to Rs. 1,918 million mainly due to relatively subdued stock market activity and lesser opportunities for arbitrage.

At September 30, 2009, customer deposits stood at Rs. 191,449 million against Rs. 167,677 million at December 31, 2008 while net advances stood at Rs. 124,959 million compared to Rs. 128,818 million as of December 31, 2008. At these levels, almost 71% of customer deposits were funding advances. During the period under review, the non-performing loans increased by 25% while provisions there-against increased by 6%, resulting in a coverage ratio of 80%.

In terms of the State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31 2008, the Bank recognized an impairment loss of Rs. 440.866 million on listed equity investments held as available-for-sale under equity, on the premise that this amount shall be charged to profit and loss account on a quarterly basis during the year 2009 with any adjustment / effect of price movement. In addition, the Bank regularly reviews its available-for-sale portfolio of listed equity investments to determine any impairment. Based on such a review no impairment loss is recognizable during the third quarter.

Your Bank continues to pursue the strategic expansion and the present branch network of 205, including 18 Islamic Banking branches, 15 sub-branches and a whole sale bank branch (OBU), will increase further as the development work on some locations continues. However, given the current economic conditions, there would be an emphasis on the consolidation of recent expansion, while future expansion will be gradual and incremental.

Our branches are fully equipped to provide complete range of services to our valued customer including on-line funds transfer, SWIFT, electronic settlement for certain utility companies' bills, tele and web information services and Islamic Banking. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. Askari Bank remains committed to strategic growth and to further consolidate our strong brand franchise.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

President & Chief Executive	Chairman

Rawalpindi
October 27, 2009

Condensed Interim Balance Sheet
As at September 30, 2009

	Notes	(Un-audited) September 30, 2009	(Audited) December 31, 2008
		(Rupees in thousand)	
ASSETS			
Cash and balances with treasury banks		17,916,137	16,029,635
Balances with other banks		11,407,939	3,954,814
Lendings to financial institutions		8,926,595	4,479,754
Investments	5	58,331,918	35,677,755
Advances	6	124,959,127	128,818,242
Operating fixed assets		8,640,500	8,266,458
Deferred tax assets		–	–
Other assets		10,611,077	8,964,480
		240,793,293	206,191,138
Liabilities			
Bills payable		3,653,399	2,584,828
Borrowings		19,965,378	15,190,148
Deposits and other accounts		191,448,680	167,676,572
Sub-ordinated loans		5,370,200	2,996,100
Liabilities against assets subject to finance lease		–	–
Deferred tax liabilities - net	7	591,674	12,987
Other liabilities		4,891,779	4,759,140
		225,921,110	193,219,775
Net assets		14,872,183	12,971,363
Represented by:			
Share capital		5,073,468	4,058,774
Reserves	8	6,961,427	7,667,141
Unappropriated profit		1,176,965	308,980
		13,211,860	12,034,895
Surplus on revaluation of assets - net of tax	9	1,660,323	936,468
		14,872,183	12,971,363
Contingencies and commitments	10		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive   Director   Director   Chairman

Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009		September 30, 2008	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Mark-up / return / interest earned	5,483,380	16,462,724	4,982,509	12,874,716
Mark-up / return / interest expensed	3,479,393	9,718,915	2,993,709	7,481,706
Net mark-up / interest income	2,003,987	6,743,809	1,988,800	5,393,010
Provision against non-performing loans and advances	69,614	1,335,081	1,153,745	2,614,246
Impairment loss on available for sale investments	–	348,221	–	–
Provision for impairment in the value of investments	–	37,500	–	–
Bad debts written off directly	–	–	–	187,376
	69,614	1,720,802	1,153,745	2,801,622
Net mark-up / interest income after provisions	1,934,373	5,023,007	835,055	2,591,388
Non mark-up / interest income				
Fee, commission and brokerage income	284,899	992,561	381,603	977,181
Dividend income	68,505	120,975	76,633	148,415
Gain on sale of securities - note 11	85,111	96,605	4,949	42,856
Unrealized gain on revaluation of investments classified as held for trading - net	–	–	7,097	6,948
Income from dealing in foreign currencies	253,436	424,598	234,808	815,354
Other income	76,728	283,675	79,082	257,571
	768,679	1,918,414	784,172	2,248,325
Total non-markup / interest income	2,703,052	6,941,421	1,619,227	4,839,713
Non mark-up / interest expenses				
Administrative expenses	1,809,417	5,166,411	1,604,460	4,311,372
Other provisions / write offs	–	–	(20)	459
Other charges	57	846	481	2,446
Total non-markup / interest expenses	1,809,474	5,167,257	1,604,921	4,314,277
	893,578	1,774,164	14,306	525,436
Extra ordinary / unusual items	–	–	–	–
Profit before taxation	893,578	1,774,164	14,306	525,436
Taxation - current	302,025	408,282	201,597	212,522
- prior years	–	–	–	(50,000)
- deferred	(181)	188,917	(205,823)	(64,494)
	301,844	597,199	(4,226)	98,028
Profit after taxation	591,734	1,176,965	18,532	427,408
Unappropriated profit brought forward	894,211	308,980	2,553,686	2,144,810
Profit available for appropriation	1,485,945	1,485,945	2,572,218	2,572,218
Basic and diluted earnings per share (Rupees)	1.17	2.32	0.04	0.84

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive | Director | Director | Chairman

Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2009

(Rupees in thousand)

	Share capital	Capital Reserve for issue of bonus shares	Statutory reserve	Revenue Reserves: General reserve	Revenue Reserves: Un-appropriated profit	Total
Balance as at January 01, 2008	3,006,499	–	2,835,466	4,112,870	2,144,810	12,099,645
Net profit for nine months ended September 30, 2008	–	–	–	–	427,408	427,408
Final dividend-for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Transferred to general reserve	–	–	–	641,560	(641,560)	–
Balance as at September 30, 2008	4,058,774	–	2,835,466	4,754,430	427,408	12,076,078
Net loss for the 4th quarter	–	–	–	–	(41,183)	(41,183)
Transferred to statutory reserve	–	–	77,245	–	(77,245)	–
Balance as at December 31, 2008	4,058,774	–	2,912,711	4,754,430	308,980	12,034,895
Net profit for nine months ended September 30, 2009	–	–	–	–	1,176,965	1,176,965
Final dividend - for the year ended December 31, 2008 declared subsequent to year end	–	–	–	–	–	–
Bonus shares issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Transferred to general reserve	–	–	–	308,980	(308,980)	–
Balance as at September 30, 2009	5,073,468	–	2,912,711	4,048,716	1,176,965	13,211,860

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive	Director	Director	Chairman

Condensed Interim Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2009

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	1,774,164	525,436
Less: dividend income	(120,975)	(148,415)
	1,653,189	377,021
Adjustments:		
Depreciation	455,438	323,322
Provision against non-performing advances	1,335,081	2,614,246
Provision for impairment in the value of investments	37,500	–
Impairment loss on available for sale investments	348,221	–
Bad debts written off directly	–	187,376
Net (profit) / loss on sale of operating fixed assets	(3,979)	1,728
	2,172,261	3,126,672
	3,825,450	3,503,693
(Increase) / decrease in operating assets		
Lendings to financial institutions	(4,921,841)	11,078,136
Held for trading securities	(29,990)	9,592
Advances	2,524,034	(26,651,812)
Other assets (excluding advance taxation)	(1,457,387)	(2,316,154)
	(3,885,184)	(17,880,238)
Increase / (dercease) in operating liabilities		
Bills Payable	1,068,571	(262,780)
Borrowings	4,775,230	2,302,870
Deposits and other accounts	23,772,108	18,070,924
Other liabilities (excluding current taxation)	133,419	1,879,518
	29,749,328	21,990,532
	29,689,594	7,613,987
Income tax paid	(567,163)	(502,008)
Net cash inflow from operating activities	29,122,431	7,111,979
Cash flow from investing activities		
Net investments in available for sale securities	(23,014,325)	2,100,882
Net investments in held to maturity securities	1,118,055	(492,659)
Investments in subsidiaries	–	(35,000)
Dividend income	90,647	123,611
Investments in operating fixed assets	(834,206)	(1,566,974)
Sale proceeds of operating fixed assets	8,705	10,536
Net cash (outflow) / inflow from investing activities	(22,631,124)	140,396
Cash flow from financing activities		
Receipts / (Payments) of sub-ordinated loans - net	2,374,100	(900)
Dividends paid	(780)	(443,854)
Net cash inflow / (outflow) from financing activities	2,373,320	(444,754)
Increase in cash and cash equivalents	8,864,627	6,807,621
Cash and cash equivalents at beginning of the period	20,659,449	18,353,109
Cash and cash equivalents at end of the period	29,524,076	25,160,730
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	17,916,137	21,311,410
Balances with other banks	11,407,939	3,449,320
Call money lendings	200,000	400,000
	29,524,076	25,160,730

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive | Director | Director | Chairman

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 205 branches (December 31, 2008: 200 branches); 204 in Pakistan and Azad Jammu and Kashmir including 18 Islamic Banking Branches, 15 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2. BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim financial statements.

3. STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2008.

5. INVESTMENTS

	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
As at September 30, 2009 - Un-audited	50,754,242	7,577,676	58,331,918
As at December 31, 2008 - Audited	34,871,035	806,720	35,677,755

5.1 Investments by type

	As at September 30, 2009		
	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
Held-for-trading securities	186,828	–	186,828
Available-for-sale securities	45,731,672	7,577,676	53,309,348
Held-to-maturity securities	4,653,167	–	4,653,167
Investment in an associated company	11,182	–	11,182
Investment in subsidiary companies	212,789	–	212,789
	50,795,638	7,577,676	58,373,314
Less: Provision for impairment in value of investments	(41,396)	–	(41,396)
Investments (net of provision)	50,754,242	7,577,676	58,331,918

5.2 In terms of the State Bank of Pakistan's BSD Circular No 4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31, 2008, the Bank opted for showing the impairment loss of Rs 440.866 million under equity. Such impairment loss shall be charged to Profit and Loss account on a quarterly basis during the year 2009 with any adjustments / effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 including adjustment for price movements has been taken to profit and loss account to the extent of Rs nil and Rs 151.407 million during the quarter ended September 30, 2009 and the half year ended June 30, 2009 respectively.

Had the change not been brought in, profit before and after tax for the nine months ended September 30, 2009, would have been higher by Rs 151.407 and Rs 98.415 million respectively.

6. ADVANCES

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	117,587,163	120,029,501
Outside Pakistan	2,159,660	2,993,878
	119,746,823	123,023,379
Ijarah financing - In Pakistan	1,730,618	2,092,884
Net book value of assets / investments in Ijarah under IFAS 2 in Pakistan - Note 6.1	202,114	–
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,313,421	5,737,310
Payable outside Pakistan	9,603,752	8,865,648
	14,917,173	14,602,958
	136,596,728	139,719,221
Financing in respect of continuous funding system	–	111,752
	136,596,728	139,830,973
Provision for non-performing advances - Note 6.2		
Specific provision	(10,736,352)	(10,025,157)
General provision	(515,856)	(573,390)
General provision against consumer loans	(385,393)	(414,184)
	(11,637,601)	(11,012,731)
Advances - net of provision	124,959,127	128,818,242

6.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 12,950 thousand (December 2008: Rs Nil)

6.2 Particulars of provision against non-performing advances

(Rupees in thousand)

	September 30, 2009				December 31, 2008			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875	7,408,605
Charge for the period / year	2,259,665	140,754	21,938	2,422,357	5,450,215	138,700	4,993	5,593,908
Reversal for the period / year	(838,259)	(198,288)	(50,729)	(1,087,276)	(1,732,446)	–	(36,684)	(1,769,130)
Net charge / (reversal) for the period / year	1,421,406	(57,534)	(28,791)	1,335,081	3,717,769	138,700	(31,691)	3,824,778
Amounts written off	(710,211)	–	–	(710,211)	(220,652)	–	–	(220,652)
Closing balance	10,736,352	515,856	385,393	11,637,601	10,025,157	573,390	414,184	11,012,731

6.3 The State Bank of Pakistan has amended the Prudential Regulation vide BSD Circular No. 10 of 2009 dated October 20, 2009 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced sale Value (FSV) of pledged stocks and mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non performing advances. This change has resulted in reduced charge for specific provision and an amount of Rs 866.567 million has been recognized for the purposes of these financial statements. The FSV benefit recognized in these financial statements is not available for payment of cash or stock divided. Had the basis of determining the specific provision not changed, profit before tax and profit after tax would have been lower by Rs 866.567 million and Rs 563.269 million respectively.

6.4 Advances include Rs 14,575,067 thousand (December 31, 2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below:

		September 30, 2009				
Category of Classification	Notes	Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
		(Rupees in thousand)				
Other Assets Especially Mentioned	6.4.1	115,178	–	115,178	–	–
Substandard		1,117,923	–	1,117,923	236,950	236,950
Doubtful		2,463,312	–	2,463,312	916,444	916,444
Loss		10,878,654	–	10,878,654	9,582,958	9,582,958
		14,575,067	–	14,575,067	10,736,352	10,736,352

6.4.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

7. Deferred Tax Liabilities - Net

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	698,199	673,675
Tax loss for the year	–	(164,394)
Deficit on revaluation of investments	(106,525)	(496,294)
	591,674	12,987

8. RESERVES

	Statutory reserve	General reserve	September 30, 2009	December 31, 2008
	(Rupees in thousand)			
Balance at beginning of the period / year	2,912,711	4,754,430	7,667,141	6,948,336
Transfer from profit and loss account	–	308,980	308,980	718,805
Utilized for issuance of bonus shares	–	(1,014,694)	(1,014,694)	–
Balance at end of the period / year	2,912,711	4,048,716	6,961,427	7,667,141

		September 30,2009	December 31,2008
		(Rupees in thousand)	
9.	**SURPLUS ON REVALUATION OF ASSETS**		
	Surplus on revaluation of land	1,858,156	1,858,156
	(Deficit) / surplus on revaluation of available for sale investments		
	i) Federal Government securities	(102,690)	(242,800)
	ii) Listed shares	136,381	(1,077,249)
	iii) Others securities	(338,049)	(97,933)
		(304,358)	(1,417,982)
	Less: related deferred tax effect	106,525	496,294
		(197,833)	(921,688)
		1,660,323	936,468
10.	**CONTINGENCIES AND COMMITMENTS**		
10.1	**Direct credit substitutes**		
	Government	2,762,886	3,577,163
	Others	9,495,361	7,832,474
		12,258,247	11,409,637
10.2	**Transaction-related contingent liabilities**		
	Money for which the bank is contingently liable:		
	Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	12,354	7,545
	Guarantees given, favouring:		
	Government	54,908,300	61,883,864
	Banks and other financial institutions	847,123	942,566
	Others	10,695,337	12,580,856
		66,450,760	75,407,286
		66,463,114	75,414,831
10.3	**Trade-related contingent liabilities**	27,064,184	31,333,855

10.4 Tax contingencies

i) For tax assessments carried out to date, tax demands of approximately Rs. 2,126 million and Rs 53 million, raised by the tax authorities, relate to provision against Non Performing Loans (NPLs) and diminution in the value of investments respectively are under litigation. The Income Tax Appellate Tribunal (ITAT) upto Tax Year 2006 has decided appeals in favour of the Bank on the issue of provisions against NPLs, while tax demand for provision for diminution in value of investment has been set aside for all years. The income tax department has filed reference applications before the High Court on the above issues which has not yet been admitted for regular hearing. Based on advice from tax advisors, the management is hopeful that the High Court will uphold the decisions of Appellate Authorities.

Notwithstanding the above, should these contingencies materialize at a later stage, these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.

ii) The department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission and brokerage income at normal tax rate instead of under the presumptive tax regime and allocation of expenditure to dividend / capital gains, raising tax demand of Rs. 488 million approximately. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for the tax year 2008 except on the issue of allocation of financial expenses. The Bank has filed appeals against the orders before the ITAT in respect of Tax years 2005 and 2007. Based on advice from tax consultants, the management is hopeful that the issues in appeals will be ultimately decided in the Bank's favour.

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
10.5 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	2,982,570	4,215,064
10.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	8,018,055	2,571,940
Sale and repurchase agreements	7,578,495	795,391
10.7 Commitments in respect of forward exchange contracts		
Purchase	9,598,939	15,722,257
Sale	7,995,985	10,319,270
10.8 Commitments in respect of forward purchase / sale of listed equity securities		
Sale	-	153,126
10.9 Commitments for acquisition of operating fixed assets	359,667	280,440
10.10 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	3,570,894	1,354,550
10.11 Bills for collection		
Payable in Pakistan	2,814,829	3,722,886
Payable outside Pakistan	11,296,707	12,300,025
	14,111,536	16,022,911

	September 30, 2009		September 30, 2008	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
11. GAIN ON SALE OF SECURITIES	(Rupees in thousand)			
Gain on sale of government securities	13,964	24,087	348	791
Gain on sale of other investments	71,147	72,518	4,601	42,065
	85,111	96,605	4,949	42,856

12. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.17% (2008: 50.17%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the nine months and balances as at September 30, 2009, are as follows:

(Rupees in thousand)

	September 30, 2009						December 31, 2008					
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'
Balances outstanding as at												
- Advances	-	72,870	10	194,193	-	-	-	51,104	524	631,904	-	-
- Deposits	4,351,950	20,098	28,649	323,873	67,176	91,755	780,947	27,594	59,063	609,455	177,455	164,623
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	12,354	-	-	-	-	-	7,545	-	-
- Investment in shares - at cost	-	-	-	1,598,268	212,789	-	-	-	-	1,248,268	212,789	-
	September 30, 2009						September 30, 2008					
Transactions during the nine months ended												
- Mark-up / interest earned	-	1,777	-	72,194	-	-	-	947	-	18,548	-	-
- Net mark-up / interest expensed	151,488	834	575	37,728	10,166	1,910	34,978	138	1,445	14,246	173	992
- Contributions to employees' funds	-	-	-	-	-	215,671	-	-	-	-	-	166,778
- Rent of property / service charges paid	58,022	-	-	30,949	-	-	53,732	-	-	10,896	-	-
- Rent of property / service charges received	7,108	-	-	12,027	273	-	9,788	-	-	11,836	189	-
- Remuneration paid	-	85,572	-	-	-	-	-	68,111	-	-	-	-
- Post employment benefits	-	7,944	-	-	-	-	-	6,715	-	-	-	-
- Insurance premium paid	-	-	-	15,561	-	-	-	-	-	28,749	-	-
- Insurance claims received	-	-	-	1,776	-	-	-	-	-	223	-	-
- Dividend income	-	-	-	-	-	-	-	-	-	41,971	-	-
- Security services costs	-	-	-	95,948	-	-	-	-	-	69,598	-	-
- Fee, commission and brokerage income	94	-	-	767	-	-	237	-	-	109	-	-
- Payment against purchase of Sukuk Certificates	-	-	-	-	-	-	-	-	-	-	100,998	-
- Recovery of expenses from AIML	-	-	-	-	-	-	-	-	-	-	472	-
- Fees Paid	-	85	545	-	-	-	-	85	600	-	-	-

13. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

14. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue by the Board of Directors on October 27, 2009.

President & Chief Executive Director Director Chairman

Islamic Banking Business Balance Sheet

Annexure
(1 of 2)

As at September 30, 2009

The Bank is operating 20 Islamic banking branches including 2 sub-branches at the end of September 30, 2009 same as at the end of 2008.

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
ASSETS		
Cash and balances with treasury banks	586,494	402,465
Balances with and due from Financial Institutions	734,641	260,738
Investments	2,378,209	2,388,729
Financing and Receivables		
-Murahaba	632,560	901,983
-Ijarah	1,903,002	2,087,884
-Musharaka	–	–
-Diminishing Musharaka	3,348,210	3,116,617
-Salam	61,059	139,098
-Other Islamic Modes	11,006	12,253
Other assets	896,623	724,014
Total Assets	**10,551,804**	**10,033,781**
LIABILITIES		
Bills payable	114,622	41,216
Due to Financial Institutions	–	520,000
Deposits and other accounts		
-Current Accounts	646,903	861,287
-Saving Accounts	1,691,784	1,396,961
-Term Deposits	3,871,052	1,743,848
-Others	1,987	2,777
-Deposits from Financial Institutions - remunerative	708,439	1,393,078
-Deposits from Financial Institutions - Non-remunerative	8,786	8,364
Due to Head Office	1,992,632	2,653,575
Other liabilities	700,278	658,995
	9,736,483	**9,280,101**
Net Assets	**815,321**	**753,680**
REPRESENTED BY		
Islamic Banking Fund	700,000	700,000
Reserves	-	-
Unappropriated / unremitted profit	115,321	53,680
	815,321	753,680
Surplus on revaluation of assets		-
	815,321	**753,680**
Remuneration to Shariah Advisor / Board	**726**	**480**
CHARITY FUND		
Opening Balance	487	318
Additions during the period / year	3,162	840
Payments / utilization during the period / year	(2,533)	(671)
Closing balance	1,116	487

Islamic Banking Business Profit and Loss Account

For the nine months ended September 30, 2009

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
Profit / return earned on financings, investments and placments	900,529	506,740
Return on deposits and other dues expensed	525,369	271,893
Net spread earned	375,160	234,847
Provision against non-performing financings	1,997	–
Provision against consumer financings	18,882	5,128
Provision for diminution in the value of investments	37,500	–
Bad debts written off directly	–	–
	58,379	5,128
Income after provisions	316,781	229,719
Other Income		
Fee, commission and brokerage income	9,858	10,346
Dividend income	–	–
Income from dealing in foreign currencies	1,597	1,195
Capital gain on sale of securities	–	–
Unrealized gain / (loss) on revaluation of investments classified as held for trading	–	–
Other income	14,746	11,517
Total other income	26,201	23,058
	342,982	252,777
Other expenses		
Administrative expenses	281,341	220,540
Other provisions / write offs	–	–
Other charges	–	–
Total other expenses	281,341	220,540
	61,641	32,237
Extra ordinary / unusual items	–	–
Profit before taxation	61,641	32,237

ASKARI BANK LIMITED
AND SUBSIDIARIES

CONSOLIDATED
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED
SEPTEMBER 30, 2009

Condensed Interim Consolidated Balance Sheet

As at September 30, 2009

	Notes	(Un-audited) September 30, 2009	(Audited) December 31, 2008
		(Rupees in thousand)	
Assets			
Cash and balances with treasury banks		17,916,171	16,029,666
Balances with other banks		11,413,246	3,967,816
Lendings to financial institutions		8,926,595	4,479,754
Investments	5	58,205,573	35,464,972
Advances	6	124,965,469	128,818,242
Operating fixed assets		8,710,684	8,345,054
Deferred tax assets		-	-
Other assets		10,703,469	9,021,883
		240,841,207	206,127,387
Liabilities			
Bills payable		3,653,399	2,584,828
Borrowings		19,965,378	15,190,148
Deposits and other accounts		191,377,194	167,505,312
Sub-ordinated loans		5,370,200	2,996,100
Liabilities against assets subject to finance lease		12,123	16,573
Deferred tax liabilities - net	7	586,463	16,173
Other liabilities		4,949,442	4,779,448
		225,914,199	193,088,582
Net assets		14,927,008	13,038,805
Represented by:			
Share capital		5,073,468	4,058,774
Reserves	8	7,012,758	7,689,227
Unappropriated profit		1,163,493	338,225
		13,249,719	12,086,226
Surplus on revaluation of assets - net of tax	9	1,660,323	936,468
Minority interest		16,966	16,111
		14,927,008	13,038,805
Contingencies and commitments	10		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive　　Director　　Director　　Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009		September 30, 2008	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Mark-up / return / interest earned	5,486,307	16,465,677	4,983,017	12,876,809
Mark-up / return / interest expensed	3,477,415	9,708,949	2,994,110	7,482,527
Net mark-up / interest income	2,008,892	6,756,728	1,988,907	5,394,282
Provision against non-performing loans and advances	69,614	1,335,081	1,153,745	2,614,246
Impairment loss on available for sale investments	–	348,221	–	–
Provision for impairment in the value of investments	–	37,500	–	–
Bad debts written off directly	–	–	–	187,425
	69,614	1,720,802	1,153,745	2,801,671
Net mark-up / interest income after provisions	1,939,278	5,035,926	835,162	2,592,611
Non mark-up / interest income				
Fee, commission and brokerage income	302,781	1,047,653	414,769	1,115,710
Dividend income	68,505	120,975	76,633	148,537
Gain on sale of securities - note 11	85,111	96,605	5,199	43,417
Unrealized gain on revaluation of investments classified as held for trading - net	28	52	10,793	14,375
Income from dealing in foreign currencies	253,436	424,598	234,808	815,354
Other income	77,063	287,247	79,089	257,859
	786,924	1,977,130	821,291	2,395,252
Total non-markup / interest income	2,726,202	7,013,056	1,656,453	4,987,863
Non mark-up / interest expenses				
Administrative expenses	1,843,534	5,258,826	1,634,225	4,414,330
Other provisions / write offs	–	–	(20)	459
Other charges	57	846	481	2,446
Total non-markup / interest expenses	1,843,591	5,259,672	1,634,686	4,417,235
	882,611	1,753,384	21,767	570,628
Extra ordinary / unusual items	–	–	–	–
Profit before taxation	882,611	1,753,384	21,767	570,628
Taxation - current	306,865	409,212	207,576	228,774
- prior years	–	–	–	(50,000)
- deferred	(9,274)	179,824	(206,184)	(64,494)
	297,591	589,036	1,392	114,280
Profit after taxation	585,020	1,164,348	20,375	456,348
Minority Interest	334	855	(280)	(213)
	584,686	1,163,493	20,655	456,561
Unappropriated profit brought forward	917,032	338,225	2,602,873	2,166,967
Profit available for appropriation	1,501,718	1,501,718	2,623,528	2,623,528
Basic and diluted earnings per share (Rupees)	1.15	2.29	0.04	0.90

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive   Director   Director   Chairman

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2009

(Rupees in thousand)

	Share capital	Capital Reserve for issue of bonus shares	Statutory reserve	Revenue Reserves: General reserve	Revenue Reserves: Un-appropriated profit	Total
Balance as at January 01, 2008	3,006,499	–	2,835,466	4,094,799	2,184,967	12,121,731
Net profit for nine months ended September 30, 2008	–	–	–	–	456,561	456,561
Final dividend - for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Transferred to general reserve	–	–	–	681,717	(681,717)	–
Balance as at September 30, 2008	4,058,774	–	2,835,466	4,776,516	456,561	12,127,137
Net loss for the 4th quarter	–	–	–	–	(41,091)	(41,091)
Transferred to statutory reserve	–	–	77,245	–	(77,245)	–
Balance as at December 31, 2008	4,058,774	–	2,912,711	4,776,516	338,225	12,086,226
Net profit for nine months ended September 30, 2009	–	–	–	–	1,163,493	1,163,493
Final dividend - for the year ended December 31, 2008 declared subsequent to year end	–	–	–	–	–	–
Bonus shares issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Transferred to general reserve	–	–	–	338,225	(338,225)	–
Balance as at September 30, 2009	5,073,468	–	2,912,711	4,100,047	1,163,493	13,249,719

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive | Director | Director | Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2009

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	1,753,384	570,628
Less: dividend income	(120,975)	(148,537)
	1,632,409	422,091
Adjustments:		
Depreciation and amortisation	464,300	328,842
Provision against non-performing advances	1,335,081	2,614,246
Provision for diminution in the value of investments	37,500	–
Impairment loss on available for sale investments	348,221	–
Bad debts written off directly	–	187,425
Net (profit) / loss on sale of operating fixed assets	(4,993)	1,728
Finance chagres on leased assets	1,383	798
	2,181,492	3,133,039
	3,813,901	3,555,130
(Increase) / decrease in operating assets		
Lendings to financial institutions	(4,921,841)	11,078,136
Held for trading securities	(81,434)	(79,657)
Advances	2,517,692	(26,650,862)
Other assets (excluding advance taxation)	(1,467,028)	(2,331,590)
	(3,952,611)	(17,983,973)
Increase / (dercease) in operating liabilities		
Bills Payable	1,068,571	(262,780)
Borrowings	4,775,230	2,302,870
Deposits and other accounts	23,871,882	18,076,301
Other liabilities (excluding current taxation)	170,774	1,874,994
	29,886,457	21,991,385
	29,747,747	7,562,542
Income tax paid	(594,123)	(519,571)
Net cash inflow from operating activities	29,153,624	7,042,971
Cash flow from investing activities		
Net investments in available for sale securities	(23,014,325)	2,100,882
Net investments in held to maturity securities	1,083,055	(492,659)
Dividend income	90,647	123,733
Investments in operating fixed assets	(838,071)	(1,591,242)
Sale proceeds of operating fixed assets	13,134	10,536
Net cash (outflow) / inflow from investing activities	(22,665,560)	151,250
Cash flow from financing activities		
Receipts / (Payments) of sub-ordinated loans - net	2,374,100	(900)
Payments of lease obligations	(4,449)	7,390
Dividends paid	(780)	(440,427)
Net cash inflow / (outflow) from financing activities	2,368,871	(433,937)
Increase in cash and cash equivalents	8,856,935	6,760,284
Cash and cash equivalents at beginning of the period	20,672,482	18,410,430
Cash and cash equivalents at end of the period	29,529,417	25,170,714
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	17,916,171	21,319,729
Balances with other banks	11,413,246	3,450,985
Call money lendings	200,000	400,000
	29,529,417	25,170,714

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive | Director | Director | Chairman

1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business comencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 205 branches (December 31, 2008: 200 branches); 204 in Pakistan and Azad Jammu and Kashmir, including 18 Islamic Banking Branches, 15 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory serivces under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its register office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the period ended September 30, 2009.

2. BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim financial statements.

3. STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2008.

5. INVESTMENTS

	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
As at September 30, 2009	50,627,897	7,577,676	58,205,573
As at December 31, 2008	34,658,252	806,720	35,464,972

5.1 Investments by type

	As at September 30, 2009		
	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
Held-for-trading securities	238,272	–	238,272
Available-for-sale securities	45,731,672	7,577,676	53,309,348
Held-to-maturity securities	4,688,167	–	4,688,167
Investment in an associated company	11,182	–	11,182
	50,669,293	7,577,676	58,246,969
Less: Provision for impairment in value of investments	(41,396)	–	(41,396)
Investments - net of provision	50,627,897	7,577,676	58,205,573

5.2 In terms of the State Bank of Pakistan's BSD Circular No 4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31, 2008, the Bank opted for showing the impairment loss of Rs 440.866 million under equity. Such impairment loss shall be charged to Profit and Loss account on a quarterly basis during the year 2009 with any adjustments / effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 including adjustment for price movements has been taken to profit and loss account to the extent of Rs nil and Rs 151.407 million during the quarter ended September 30, 2009 and the half year ended June 30, 2009 respectively.

Had the change not been brought in, profit before and after tax for the nine months ended September 30, 2009, would have been higher by Rs 151.407 and Rs 98.415 million respectively.

6. ADVANCES

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	117,593,505	120,029,501
Outside Pakistan	2,159,660	2,993,878
	119,753,165	123,023,379
Ijarah financing - In Pakistan	1,730,618	2,092,884
Net book value of assets / investments in Ijarah under IFAS 2 in Pakistan - Note 6.1	202,114	–
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,313,421	5,737,310
Payable outside Pakistan	9,603,752	8,865,648
	14,917,173	14,602,958
	136,603,070	139,719,221
Financing in respect of continuous funding system	–	111,752
	136,603,070	139,830,973
Provision for non-performing advances - Note 6.2		
Specific provision	(10,736,352)	(10,025,157)
General provision	(515,856)	(573,390)
General provision against consumer loans	(385,393)	(414,184)
	(11,637,601)	(11,012,731)
Advances - net of provision	124,965,469	128,818,242

6.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 12,950 thousand (December 2008: Rs Nil)

6.2 Particulars of provision against non-performing advances

(Rupees in thousand)

	September 30, 2009				December 31, 2008			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875	7,408,605
Charge for the period / year	2,259,665	140,754	21,938	2,422,357	5,450,215	138,700	4,993	5,593,908
Reversal for the period / year	(838,259)	(198,288)	(50,729)	(1,087,276)	(1,732,446)	–	(36,684)	(1,769,130)
Net charge / (reversal) for the period / year	1,421,406	(57,534)	(28,791)	1,335,081	3,717,769	138,700	(31,691)	3,824,778
Amounts written off	(710,211)	–	–	(710,211)	(220,652)	–	–	(220,652)
Closing balance	10,736,352	515,856	385,393	11,637,601	10,025,157	573,390	414,184	11,012,731

6.3 The State Bank of Pakistan has amended the Prudential Regulation vide BSD Circular No. 10 of 2009 dated October 20, 2009 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced sale Value (FSV) of pledged stocks and mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non performing advances. This change has resulted in reduced charge for specific provision and an amount of Rs 866.567 million has been recognized for the purposes of these financial statements. The FSV benefit recognized in these financial statements is not available for payment of cash or stock divided. Had the basis of determining the specific provision not changed, profit before tax and profit after tax would have been lower by Rs 866.567 million and Rs 563.269 million respectively.

6.4 Advances include Rs 14,575,067 thousand (December 31, 2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below:

		September 30, 2009				
Category of Classification	Notes	Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
		(Rupees in thousand)				
Other Assets Especially Mentioned	6.4.1	115,178	–	115,178	–	–
Substandard		1,117,923	–	1,117,923	236,950	236,950
Doubtful		2,463,312	–	2,463,312	916,444	916,444
Loss		10,878,654	–	10,878,654	9,582,958	9,582,958
		14,575,067	–	14,575,067	10,736,352	10,736,352

6.4.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

7. Deferred Tax Liabilities - Net

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	700,966	676,479
Tax loss for the period / year	(8,770)	(164,394)
Excess of accounting book value of leased assets over leased liabilities	–	941
Pre - commencement expenditure of AIML	(186)	(559)
Finance Lease	978	–
Deficit on revaluation of investments	(106,525)	(496,294)
	586,463	16,173

8. RESERVES

	Statutory reserve	General reserve	September 30, 2009	December 31, 2008
	(Rupees in thousand)			
Balance at the beginning of the period / year	2,912,711	4,776,516	7,689,227	6,930,265
Transfer from profit and loss account	–	338,225	338,225	758,962
Utilized for issuance of bonus shares	–	(1,014,694)	(1,014,694)	–
Balance at end of the period / year	2,912,711	4,100,047	7,012,758	7,689,227

	September 30,2009	December 31,2008
	(Rupees in thousand)	
9. SURPLUS ON REVALUATION OF ASSETS		
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(102,690)	(242,800)
ii) Listed shares	136,381	(1,077,249)
iii) Others securities	(338,049)	(97,933)
	(304,358)	(1,417,982)
Less: related deferred tax effect	106,525	496,294
	(197,833)	(921,688)
	1,660,323	936,468
10. CONTINGENCIES AND COMMITMENTS		
10.1 Direct credit substitutes		
Government	2,762,886	3,577,163
Others	9,495,361	7,832,474
	12,258,247	11,409,637
10.2 Transaction-related contingent liabilities		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	12,354	7,545
Guarantees given, favouring:		
Government	54,908,300	61,883,864
Banks and other financial institutions	847,123	942,566
Others	10,695,337	12,580,856
	66,450,760	75,407,286
	66,463,114	75,414,831
10.3 Trade-reflated contingent liabilities	27,064,184	31,333,855

10.4 Tax contingencies

i) For tax assessments carried out to date, tax demands of approximately Rs. 2,126 million and Rs 53 million, raised by the tax authorities, relate to provision against Non Performing Loans (NPLs) and diminution in the value of investments respectively are under litigation. The Income Tax Appellate Tribunal (ITAT) upto Tax Year 2006 has decided appeals in favour of the Bank on the issue of provisions against NPLs, while tax demand for provision for diminution in value of investment has been set aside for all years. The income tax department has filed reference applications before the High Court on the above issues which has not yet been admitted for regular hearing. Based on advice from tax advisors, the management is hopeful that the High Court will uphold the decisions of Appellate Authorities.

Notwithstanding the above, should these contingencies materialize at a later stage, these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.

ii) The department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission and brokerage income at normal tax rate instead of under the presumptive tax regime and allocation of expenditure to dividend / capital gains, raising tax demand of Rs. 488 million approximately. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for the tax year 2008 except on the issue of allocation of financial expenses. The Bank has filed appeals against the orders before the ITAT in respect of Tax years 2005 and 2007. Based on advice from tax consultants, the management is hopeful that the issues in appeals will be ultimately decided in the Bank's favour.

	September 30,2009	December 31,2008
	(Rupees in thousand)	
10.5 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	2,982,570	4,215,064
10.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	8,018,055	2,571,940
Sale and repurchase agreements	7,578,495	795,391
10.7 Commitments in respect of forward exchange contracts		
Purchase	9,598,939	15,722,257
Sale	7,995,985	10,319,270
10.8 Commitments in respect of forward purchase / sale of listed equity securities		
Sale	-	153,126
10.9 Commitments for acquisition of operating fixed assets	359,667	280,440
10.10 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	3,570,894	1,354,550
10.11 Bills for collection		
Payable in Pakistan	2,814,829	3,722,886
Payable outside Pakistan	11,296,707	12,300,025
	14,111,536	16,022,911

	September 30, 2009		September 30, 2008	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)			
11. GAIN ON SALE OF SECURITIES				
Gain on sale of Government Securities	13,964	24,087	348	791
Gain on sale of other investments	71,147	72,518	4,851	42,626
	85,111	96,605	5,199	43,417

12. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.17% (2008: 50.17%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the half year and balances as at September 30, 2009, are as follows:

(Rupees in thousand)

	September 30, 2009					As at December 31, 2008				
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'
Balances outstanding as at										
- Advances	-	72,870	10	194,193	-	-	51,104	524	631,904	-
- Deposits	4,351,950	20,098	28,649	323,873	91,755	780,947	27,594	59,063	609,455	164,623
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	12,354	-	-	-	-	7,545	-
- Investment in shares - at cost	-	-	-	1,598,268	-	-	-	-	1,248,268	-
- Reimbursable expenses on behalf of Askari Income Fund (AIF)	-	-	-	5,290	-	-	-	-	493	-
- Management fee and commission receivable from Askari Income Fund	-	-	-	4,204	-	-	-	-	4,855	-
- Reimbursable expenses on behalf of Askari Asset Allocation Fund (AAAF)	-	-	-	-	-	-	-	-	170	-
- Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	770	-	-	-	-	789	-
- Reimbursable expenses on behalf of Askari Islamic Income Fund	-	-	-	1,109	-	-	-	-	1,100	-
- Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	9	-	-	-	-	416	-
- Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund	-	-	-	1,113	-	-	-	-	1,100	-
- Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	9	-	-	-	-	818	-
- Reimbursable expenses on behalf of Askari Sovereign Cash Fund (ASCF)	-	-	-	1,510	-	-	-	-	-	-
- Management fee and commission receivable from Askari Sovereign Cash Fund	-	-	-	6	-	-	-	-	-	-
	September 30, 2009					September 30, 2008				
Transactions during the nine months ended										
-Mark-up / interest earned	-	1,777	-	72,194	-	-	947	-	18,548	-
-Net mark-up / interest expensed	151,488	834	575	37,728	1,910	34,978	138	1,445	14,246	992
-Contributions to employees' funds	-	-	-	-	218,727	-	-	-	-	173,379
-Rent of property / service charges paid	58,022	-	-	31,169	-	53,732	-	-	10,896	-
-Rent of property / service charges received	7,108	-	-	12,027	-	9,788	-	-	11,836	-
-Remuneration paid	-	85,572	-	-	-	-	68,111	-	-	-
-Post employment benefits	-	7,944	-	-	-	-	6,715	-	-	-
-Insurance premium paid	-	-	-	16,069	-	-	-	-	29,159	-
-Insurance claims received	-	-	-	1,776	-	-	-	-	223	-
-Dividend Income	-	-	-	-	-	-	-	-	41,971	-
-Security services cost	-	-	-	96,676	-	-	-	-	69,877	-
-Investment in units of AIF by AIML	-	-	-	50,000	-	-	-	-	-	-
-Fee, commission and brokerage income	94	-	-	39,117	-	237	-	-	131,802	-
-Payments to and recovery from AIF, AAAF and ASCF	-	-	-	13,204	-	-	-	-	-	-
-Payments to and recovery from AIF and AIML	-	-	-	-	-	-	-	-	2,500	-
-Fees paid	-	85	545	-	-	-	85	600	-	-

13. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

14. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue by the Board of Directors on October 27, 2009.

President & Chief Executive | Director | Director | Chairman

Islamic Banking Business Balance Sheet

Annexure
(1 of 2)

As at September 30, 2009

The Bank is operating 20 Islamic banking branches including 2 sub-branches at the end of September 30, 2009 same as at the end of 2008.

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
ASSETS		
Cash and balances with treasury banks	586,494	402,465
Balances with and due from Financial Institutions	734,641	260,738
Investments	2,378,209	2,388,729
Financing and Receivables		
-Murahaba	632,560	901,983
-Ijarah	1,903,002	2,087,884
-Musharaka	–	–
-Diminishing Musharaka	3,348,210	3,116,617
-Salam	61,059	139,098
-Other Islamic Modes	11,006	12,253
Other assets	896,623	724,014
Total Assets	**10,551,804**	**10,033,781**
LIABILITIES		
Bills payable	114,622	41,216
Due to Financial Institutions	–	520,000
Deposits and other accounts		
-Current Accounts	646,903	861,287
-Saving Accounts	1,691,784	1,396,961
-Term Deposits	3,871,052	1,743,848
-Others	1,987	2,777
-Deposits from Financial Institutions - remunerative	708,439	1,393,078
-Deposits from Financial Institutions - Non-remunerative	8,786	8,364
Due to Head Office	1,992,632	2,653,575
Other liabilities	700,278	658,995
	9,736,483	**9,280,101**
Net Assets	**815,321**	**753,680**
REPRESENTED BY		
Islamic Banking Fund	700,000	700,000
Reserves	-	-
Unappropriated / unremitted profit	115,321	53,680
	815,321	753,680
Surplus on revaluation of assets		-
	815,321	**753,680**
Remuneration to Shariah Advisor / Board	**726**	**480**
CHARITY FUND		
Opening Balance	487	318
Additions during the period / year	3,162	840
Payments / utilization during the period / year	(2,533)	(671)
Closing balance	1,116	487

Islamic Banking Business Profit and Loss Account

For the nine months ended September 30, 2009

Annexure
(2 of 2)

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
Profit / return earned on financings, investments and placments	900,529	506,740
Return on deposits and other dues expensed	525,369	271,893
Net spread earned	375,160	234,847
Provision against non-performing financings	1,997	–
Provision against consumer financings	18,882	5,128
Provision for diminution in the value of investments	37,500	–
Bad debts written off directly	–	–
	58,379	5,128
Income after provisions	316,781	229,719
Other Income		
Fee, commission and brokerage income	9,858	10,346
Dividend income	–	–
Income from dealing in foreign currencies	1,597	1,195
Capital gain on sale of securities	–	–
Unrealized gain / (loss) on revaluation of investments classified as held for trading	–	–
Other income	14,746	11,517
Total other income	26,201	23,058
	342,982	252,777
Other expenses		
Administrative expenses	281,341	220,540
Other provisions / write offs	–	–
Other charges	–	–
Total other expenses	281,341	220,540
	61,641	32,237
Extra ordinary / unusual items	–	–
Profit before taxation	61,641	32,237

Branch Network

NORTH REGION
ISLAMABAD - AREA

Islamabad

Aabpara
Plot No. 4, Ghousia Plaza, I&T Centre, Shahrahe-Suharwardy, Aabpara, Islamabad.
PABX: (051) 2603036-38
Direct: (051) 2603034
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Beverly Centre, Blue Area
Plot No. 56 G, Beverly Centre, Jinnah Avenue, Blue Area, Islamabad.
PABX: (051) 2814134-36
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Fax: (051) 2814137

F-7 Markaz
13-I, F-7 Markaz, Jinnah Super Market, Islamabad.
PABX: (051) 2654412-15, 9222411, (051) 9222418
Direct: (051) 2654032
Fax: (051) 9222415

F-8 Markaz
Kiran Plaza, F-8 Markaz, Islambad.
PABX: (051) 2817182-4
Direct: (051) 2817180
Fax: (051) 2817185

F-10 Markaz
Block 5-C, F-10 Markaz, Islamabad,
P.O. Box: 1324.
PABX: (051) 9073000
Direct: (051) 9267278
Fax: (051) 9267280

F-11 Markaz
Al-Karam Plaza, F-11 Markaz, Islamabad,
PABX: (051) 2114254 – 56
Direct: (051) 2114251
Fax: (051) 2114257

I-9 Industrial Area
Plot No. 408, Main Double Road, Sector I-9/3, Industrial Area, Islamabad.
PABX: (051) 4100811-3
Direct: (051) 4100818
Fax: (051) 4100814

Jinnah Avenue
24-D, Rasheed Plaza, Jinnah Avenue, Blue Area, Islamabad. P.O.Box: 1499.
PABX: (051) 2271794-6, 2823943
Direct: (051) 2871144, 2271801
Fax: (051) 2271797

G-8 Markaz
12 H-1, G-8 Markaz, Islamamabd.
PABX: (051) 2282083 –85,
Direct: (051) 2255761,
Fax: (051) 2255761

Sabzi Mandi
Plot No. 3 – B, Razzaq Plaza, Sabzi Mandi, Sector I – 11/4, Islamamabd.
PABX: (051) 4438168 – 70
Direct: (051) 4438165
Fax: (051) 4438171

BARAKAHU
525 – Usman Plaza, Main Murree Road, Barakahu District Islamamabd.
PABX: (051) 2233647-8
Direct: (051) 2233645

(Sub-Branch)
Directorate General – ISI
Directorate General – Inter Services Intelligence (ISI), Shahrah-e-Suharwardy, Islamabad
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(Sub-Branch)
Capital Development Authority (CDA)
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Mobile: (0301) 8503993

(Sub-Branch)
Federal Government Employees Housing Foundation (FGEHF)
Plot No. 10, Basement, Mauve Area, Sector G-10/4, Islamabad
Direct: (051) 2100016

(Sub-Branch)
Overseas Pakistanis Foundation (OPF)
Overseas Pakistanis Foundation,
Ground Floor, G-5/2, Islamabad
PABX: (051) 9214026 – 27
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Fax: (051) 9214025

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NESCOM, Islamabad, Plot No. 94, H-11/4
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RWP I – AREA
Rawalpindi

AWT Plaza
AWT Plaza, The Mall, Rawalpindi.
P.O. Box 1083,
PABX: (051) 9063150, 9273168-72
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18-Commercial Area, Imran Khan Avenue, Chaklala Scheme - III, Rawalpindi.
PABX: (051) 9281097-99
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Fax: (051) 9281025

Haider Road
Bilal Plaza, Haider Road, Rawalpindi.
PABX: (051) 9272880-3
Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road
Zahoor Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99
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Satellite Town
Midway Centrum, 6th Road Crossing, Satellite Town, Main Murree Road, Rawalpindi.
PABX: (051) 9290262-5
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Lalkurti
Khadim Hussain Road, Lalkurti, Rawalpindi
PABX: (051) 5121466-69
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Fax: (051) 5121471

Shaheen Complex
Shaheen Complex, Rawal Road, Rawalpindi
PABX: (051) 9281377 – 79
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Fax: (051) 9281380

WAH CANTT.
POF Hotel, The Mall,
Wah Cantt.
PABX: (051) 4533272, 4533375
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Fax: (051) 4533967

KAMRA
Cantonment Board,
Mini Plaza, G.T.Road, Kamra
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Project Management Organization (PMO), TAXILA
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(Sub-Branch)
HAZROO
Main Hazroo Hattian Road, Near Bus Stand Hazroo, Hazroo
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(Sub-Branch)
Chaklala Garrison, Rawalpindi
10 Corps Head Quarter, Chaklala Garrison, Rawalpindi
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(Sub-Branch)
Kahota Research Laboratories (KRL), Rawalpindi
Kahota Research Laboratories (KRL),
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Hamza Camp, Rawalpindi
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RWP II – AREA
Rawalpindi

Adyala Road
Main Adyala Road, Rawalpindi.
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DHA Mall, Jinnah Avenue,
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PESHAWAR – AREA

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PABX: (0995) 627128 – 32
Direct: (0995) 616506
Fax: (0995) 616508

ALLAI
1st Floor, New Saadat Market,
Banna, Allai
Mobile: (0333) 5025995

GILGIT
Main Bazar, Airport Road,
Gilgit
Direct: (05811) 52021

PESHAWAR

Peshawar Cantt.
3-7, Fakhr-e-Alam Road, Cantt.
Plaza Branch, Peshawar.
P.O. Box: 606.
PABX: (091) 9212433-6
Direct: (091) 271653
Fax: (091) 5276391

Peshawar City
Bank Square, Chowk Yadgar,
Peshawar.
PABX: (091) 2561246-7
Direct: (091) 2560156
Fax: (091) 2561245

University Road
Block B, Al Haaj Tower, J
Ahangirabad, University Road,
Peshawar
PABX: (091) 9218587-90
Direct: (091) 9218594
Fax: (091) 9218591

AREA AZAD KASHMIR

MIRPUR (AK)
Nathia Building , Chowk Shaheedan,
Mirpur., AJ&K
PABX: (05827) 445451-52
(05827) 437060-61
Direct: (05827) 445450
Fax: (05827) 435249

MUZAFARABAD (AK)
Main Secretariat Road,
Muzafarabad, AJ&K
PABX: (05822) 920480 & 920487
Direct: (05822) 920486
Fax: (05822) 920484

DADYAL (AK)
City Centre, Main Bazar,
Dadyal, AJ&K
PABX: (05827) 446502-03
Direct: (05827) 456607
Fax: (05827) 456605

CHAKSAWARI (AK)
Shahzad Hotel, Kotli Road,
Chaksawari, AJ&K
PABX: (05827) 454735-36
Direct: (05827) 45470
Fax: (05827) 454737

JHELUM
Plot No. 225 & 226, Kohinoor Plaza,
Old G.T. Road, Jhelum Cantt.
PABX: (0544) 720053-55
Direct: (0544) 720051
Fax: (0544) 720060

KHARIAN
Raza Building, Main G.T. Road.
Kharian
PABX: (053) 9240235-7
Direct: (053) 9240134
Fax: (053) 7536288

JATLAN (AK)
Main Bazar, Jatlan Azad kashmir
PABX: (05827) 404346-47
Direct: (05827) 404351
Fax: (05827) 404348

CENTRAL REGION
LAHORE-I – AREA

D.H.A.
324-Z, Defence Housing Authority,
Lahore
PABX: (042) 5898891-5
Direct: (042) 5726818
Fax: (042) 5732310

D.H.A.Phase-II
Plot No. 63-T, Block CCA,
Phase-II C, DHA, Lahore.
PABX: (042) 5707558-59
Direct: (042) 5707556
Fax: (042) 5707563

Model Town
2-4, Central Commercial Market,
Model Town, Lahore.
PABX: (042) 5850575-76,
(042) 5882099, 5882048
Direct: (042) 5915494
Fax: (042) 5858564

Tufail Road
12-Tufail Road, Lahore Cantt.
PABX: (042) 9220940-46
Direct: (042) 9220930-31
Fax: (042) 9220947

Allama Iqbal Town
14 – Pak Block, Allama Iqbal Town,Lahore.
PABX: (042) 7849926-27
Direct: (042) 7849847
Fax: (042) 7849854

Cavalry Ground
23, Commercial Area,
Cavalry Ground, Lahore.
PABX: (042) 6651290-96
Direct: (042) 6666665
Fax: (042) 6660729

Zarar Shaheed Road
6, Block – B, Guldasht Town, Zarar Shaheed
Road, Lahore
PABX: (042) 6632943 – 45
Direct: (042) 6632941
Fax: (042) 6632950

Gulberg
10-E/II, Main Boulevard,
Gulberg-III, Lahore.
PABX: (042) 9231336-37,
Direct: (042) 9231330
Fax:(042) 9230035

Main Market, Gulberg – II
32-E, Main Market,
Gulberg-II, Lahore
PABX: (042) 5787144 – 46
Direct: (042) 5787141
Fax: (042) 57871433

Qartaba Chowk
100-D, Lytton Road, Near Qartaba Chowk,
Mozang, Lahore
PABX: (042) 7314505
Direct: (042) 7314502
Fax: (042) 7314555

LAHORE-II – AREA

LAHORE
Badami Bagh
165-B, Badami Bagh, Lahore.
PABX: (042) 7727601-2
Direct: (042) 7721318
Fax: (042) 7704775

Baghbanpura
6/7, Shalimar Link Road,
Baghbanpura, Lahore.
PABX: (042) 6830361-63
Direct: (042) 6830360
Fax: (042) 6830367

Circular Road
77-Circular Road, Lahore.
PABX: (042) 7635920-22
Direct: (042) 7633694, 7633702
Fax: (042) 7635919

Ravi Road
35-Main Ravi Road Lahore.
PAB X: (042) 7700516, 7709873-74
Direct: (042) 7731000
Fax: (042) 7700517

Shahdara
N-127R-70C, Opposite Rustom Sohrab
Cycle Factory, Sheikupura Road, Shahdara, Lahore.
PABX: (042) 7919302-04
Direct: (042) 7919300
Fax:(042) 7919306

Shad Bagh
Chowk Nakhuda, Umar Din Road, Wassanpura,
Shad Bagh Lahore
PABX: (042) 7289430, 7285343, 6260159
Direct: (042) 7604071
Fax: (042) 6264225

Shah Alam Market
5-C, Fawara Chowk, Shah Alam Market, Lahore.
PABX: (042) 7642652-54
Direct: (042) 7642650
Fax: (042) 7642656

Shahrah-e-Aiwan-e-Tijarat
7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore.
PABX: (042) 9203673-77
Direct: (042) 9203081
Fax: (042) 9203351

Bank Square, The Mall
47, Bank Square, The Mall,
(Shahrah-e-Quaid-e-Azam), Lahore
PABX: (042) 7211851-5
Direct: (042) 7314196, 7211860
Fax: (042) 7211865

Urdu Bazar
6 – Chatterjee Road, Faqir Plaza, Urdu Bazar, Lahore
PABX: (042) 7247762
Direct: (042) 7247771
Fax: (042) 7247766

LAHORE-III – AREA

Township
48/10, B-I, Akbar Chowk, Township,
PABX: (042) 5140520-22
Direct: (042) 5151279
Fax: (042) 5124222

M.A. Johar Town
473, Block G-III,
M.A. Johar Town, Lahore.
PABX: (042) 5290434-36
Direct: (042) 5313566
Fax: (042) 5313569

PHOOL NAGAR
Plot Khasra No. 1193, Main Multan Road, Distt.
Kasur, Phool Nagar.
PABX: (049) 510437
Direct: (049) 510431
Fax: (049) 510436

OKARA

M.A Jinnah Road, Okara
Chak No. 2/42, M.A. Jinnah Road, Tehsil &
District Okara.
PABX:(044) 9200317-18
Direct: (044) 2550002
Fax: (044) 9200316

Okara Cantt
117 – D, Shahrah-e-Quaid-e-Azam, Civil Area,
Okara Cantt.
PABX: (044) 2881645 & 2880358
Direct: (044) 2881644
Fax: (044) 2881740

DEPALPUR
Katchery Road, Depalpur, Distt. Okara
PABX: (0444) 541543 – 4
Direct: (0444) 541541
Fax: (0444) 541545

SAHIWAL
48/B & B1, High Street Branch,
Sahiwal.
PABX: (040) 447738-39
Direct: (040) 4467748
Fax: (040) 4467746

BUREWALA
95 / 1C, College Road,
Burewala.
PABX: (067) 3772206-8
Direct: (067) 3772252
Fax: (067) 3772204

VEHARI
13, E Block, Karkhana Bazar,
Vehari.
PABX: (067) 3366718 - 9
Direct: (067) 3360727
Fax: (067) 3366720

FAISALABAD - AREA

JHANG
Church Road, Saddar,
Jhang.
PABX: (047) 7621150, 7610852
Direct: (047) 7623652
Fax: (047) 7621050

SARGODHA
80-Club Road, Old Civil Lines,
Sargodha.
PABX: (048) 3725490, 3725590
Direct: (048) 3722728
Fax: (048) 3725240

TOBA TEK SINGH
596 – Mohallah Chamra Mandi,
Jhang Road, Toba Tek Sing.
PABX: (0462) 516120 – 1
Direct: (0462) 516131
Fax: (0462) 516142

FAISALABAD

Khurrianwala
Jhumra Road, Khurrianwala,
Tehsil Jaranwala,
Distt. Faisalabad.
Direct: (041) 4000029
Fax: (041) 4364030

Peoples Colony
Peoples Colony, Faisalabad.
PABX: (041) 8739326-7
Direct: (041) 8739323
Fax: (041) 8739321

University Road
University Road,
Faisalabad.
P.O. Box 346.
PABX: (041) 9201008-11
Direct: (041) 9201001
Fax: (041) 9201006

Satayana Road
585 – I, Block B, Peoples Colony # 1.
Satayana Road, Faisalabad
PABX: (041) 8559205
Direct: (041) 8559101
Fax: (041) 8559103

CHINIOT
Adjacent New Session Court,
Jhang Road, Chiniot.
PABX: (0476) 6336377 – 8
Direct: (0476) 6336277
Fax: (0476) 6336279

BHALWAL
Liaqat Shaheed Road, Bhalwal
PABX: (048) 6644695 – 6
Direct: (048) 6644693
Fax: (048) 6644697

PIR MAHAL
Al-Sheikh Arcade, Rajana Road,
Pir Mahal
PABX: (0463) 3366282
Direct: (0463) 3366280
Fax: (0463) 3366284

DIJKOT
Chak No. 263 RB, Faisalabad Road,
Dijkot, Distt. Faisalabad
PABX: (041) 2672286
Direct: (041) 26722852
Fax: (041) 2672288

MULTAN – AREA

Multan
Abdali Road, 64/A-1, Abdali Road, Multan.
PABX: (061) 9201391-94
Direct: (061) 9201399
Fax: (061) 9201395

Bosan Road
Plot No. 23, Near Multan Law College
Bosan Road, Multan
PABX: (061) 6510435-37
Direct: (061) 6510434
Fax: (061) 6510438

BAHAWALPUR
1-Noor Mahal Road, Bahawalpur.
PABX: (062) 9255320-22
Direct: (062) 9255325
Fax: (062) 9255324

KHANEWAL
DAHA Plaza, Chowk Markazi, Khanewal.
PABX: (065) 9200274-76, 9200271
Direct: (065) 9200277
Fax: (065) 9200273

RAHIM YAR KHAN
Ashraf Complex, Model Town, Rahim Yar Khan.
PABX: (068) 5879851-53
Direct: (068) 5879848
Fax: (068) 5879850

SADIQABAD
78-D, Allama Iqbal Road,
New Town, Sadiqabad.
PABX: (068) 5802377-78
Direct: (068) 5802387
Fax: (068) 5802374

CHANNI GOTH
Uch Road, Channi Goth, Tehsil Ahmedpur East,
District Bahawalpur
PABX: (062) 2783008 – 9
Direct: (062) 2783444

HASILPUR
Baldia Road, Hasilpur
PABX: (062) 2448030
Direct: (062) 2448002
Fax: (062) 2448035

DERA GHAZI KHAN
Jampur Road, Dera Ghazi Khan
PABX: (064) 9260669 – 70
Direct: (064) 9260675
Fax: (064) 9260674

CHOWK AZAM, DISTT. LAYYAH
Mohallah Awan Colony, Chowk Azam,
Tehsil & Distt. Layyah
PABX: (0606) 380112 – 3
Direct: (0606) 372321
Fax: (0606) 380114

GUJRANWALA – AREA

G.T. ROAD, GUJRANWALA
G.T. Road, Gujranwala.
PABX: (055) 9200855-56,
(055) 9200861-62
Direct: (055) 9200857
Fax: (055) 9200858

GUJRAT
Hassan Plaza, G.T. Road, Gujrat.
PABX: (053) 3530164-5
Direct: (053) 3530178
Fax: (053) 3530179

JALALPUR BHATTIAN
Ghala Mandi, Jalalpur Bhattian.
PABX: (0547) 501013-14
Direct: (0547) 501012
Fax: (0547) 501015

SHEIKHUPURA
Property No. B-IX-6S-44,
Main Lahore-Sargodha Road,
Sheikhupura.
PABX: (056) 3788031 & 3788071
Direct: (056) 3788037
Fax: (056) 3788084

MANDI BAHAUDDIN
Dr. Sakina Rizvi Road,
Mandi Bahauddin,
Direct: (0546) 600728
Fax: (0546) 600387

LALAMUSA
G.T. Road, Lalamusa
PABX: (0537) 519690 –91
Direct: (0537) 519694
Fax: (0537) 519693

KAMONKEY
G.T. Road, Kamonkey
PABX: (055) 6816080, 81, 82
Direct: (055) 6816078
Fax: (055) 6816083

SIALKOT

Sialkot Cantt
Tariq Road, Sialkot Cantt.
PABX: (052) 4299001-03,
Direct: (052) 4299005
Fax: (052) 4299004

Sialkot City
Paris Road, Sialkot, P.O. Box 2890.
PABX: (052) 4262806-08
Direct: (052) 4265522
Fax: (052) 4299004

DASKA
Rest House Chowk, Gujranwala Road,
Daska, Distt. Sialkot
PABX: (052) 6615815
Direct: (052) 6613634
Fax: (052) 6615842

SOUTH REGION
KARACHI-I – AREA

Karachi
Cloth Market, Laxmidas Street,
Karachi - 74000.
PABX: (021) 2472611-5
Direct: (021) 2472607
Fax: (021) 2472605

Jodia Bazar
Abdullah Mansion, Bombay Bazar, Jodia Bazar, Krachi
PABX: (021) 2474851-55
Direct: (021) 2473498
Fax: (021) 2471224

M.A. Jinnah Road
Survey No. 4, Sheet No. RB-7, Aram Bagh, Quarters,
M.A. Jinnah Road, Karachi.
PABX: (021) 2217531-34
Direct: (021) 2217490
Fax: (021) 2217494

Marriot Road
Rawalpindiwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 2418425-28
Direct: (021) 2418412
Fax: (021) 2418420

New Challi
Abdullah Square Building,
Shahrah-e-Liaquat, New Challi, Karachi. Postal
Code 74000.
PABX: (021) 2471042-44
Direct: (021) 2471021
Fax: (021) 2471023

North Napier Road
Ishaq Chamber, North Napier Road, Karachi.
PABX: (021) 2549581-2
Direct: (021) 2549588
Fax: (021) 2549585

Saima Trade Tower
I.I. Chundrigar Road, Karachi.
P.O. Box 1096.
PABX: (021) 2630731-3,
(021) 2624316, 2634610
Direct: (021) 2624714, 2631178
Fax: (021) 2631176

Timber Market
Plot No. LA-7/116,
Siddiq Wahab Road, Timber Market,
Lawrence Quarters, Karachi.
PABX: (021) 2770784-85, 2770737
Direct: (021) 2770800
Fax: (021) 2770055

Karachi Stock Exchange
Office No. 55 & 56, Old Stock
Exchange Building, Karachi
PABX: (021) 2446050-51,2446053-54
Direct: (021) 2446550
Fax: (021) 2446559

Paper Market
Plot No. 21, Frere Road,
Shahrah-e-Liaquat, Serai Quarter,
Karachi
PABX: (021) 2600909 – 11
Direct: (021) 2600901
Fax: (021) 2600912

KARACHI-II – AREA

Badar Commercial Area
29-C, Badar Commercial Area, Street No. 1,
Phase-V, DHA, Karachi - 75500.
PABX: (021) 5344175-77
Direct: (021) 5344171
Fax: (021) 5344174

Clifton
Marine Trade Centre, Block-9, Clifton, Karachi.
P.O. Box 13807.
PABX: (021) 5868551-4 & 5832916
Direct: (021) 5862868
Fax: (021) 5868555

Khayaban-e-Itthahad, DHA
Plot No. 25 – C, ,Khayaban-e-Ittehad, Phase –
II Extension, Defence Housing
Authority, (DHA), Karachi.
PABX: (021) 5387491 – 2
(021) 5384902 – 5
Direct: (021) 5387493
Fax: (021) 5387814

Korangi Industrial Area
Plot No. ST 2/3, Sector 23,
Main Korangi Road, Korangi Industrial Area,
Karachi.
PABX: (021) 5115024-26
Direct: (021) 5115020
Fax: (021) 5115027

Saddar
Sindh Small Industries Building, Regal Chowk,
Saddar, Karachi.
PABX: (021) 2762840-2, 2741396-7
Direct: (021) 2760506
Fax: (021) 2760992

Khayaban-e-Sehar
Plot No. 2C, Sehar Lane No. 04,
Khayaban-e-Sehar,
DHA Phase – VII, Karachi
PABX: (021) 5847239 –41, 5847012 – 1,
5847251 –52
Direct: (021) 5847446
Fax: (021) 5847022

DHA Phase – IV
9th Commercial Street, DHA Phase – IV,
Karachi.
PABX: (021) 5313055 – 58
Direct: (021) 5313091
Fax: (021) 5313059

Bismillah Chowrangi, Korangi
R – 01, Sector No. 36 E, Bismillah Chowrangi,
Area 5 D, Korangi No. 06, Karachi.
PABX: (021) 5049330 – 31
Direct: (021) 5049210
Fax: (021) 5049352

Khayban-e-Bokhari, DHA Phase – VI
43 – C, Khayaban-e-Bokhari,
DHA Phase – VI, Karachi.
PABX: (021) 5242747 – 50
Direct: (021) 5242745
Fax: (021) 5242754

(Sub-Branch)
PTA, Korangi
ST: 7, 7 – A, Sector Pakistan Tanners
Association, Korangi Industrial Area, Karachi
Direct: (021) 5116120
Fax: (021) 5116121

KARACHI-III – AREA

Atrium Mall
249- Staff Lines, Fatima Jinnah Road, Karachi.
PABX: (021) 5650953, 5651046,
(021) 5651048, 5651091
Direct: (021) 5650940
Fax: (021) 5651207

Bahadurabad
Zeenat Terrace, , Block No. 3,
Bahaduryar Jang Society, Bahadurabad,
Karachi.
PABX: (021) 9232565-68
Direct: (021) 9232569
Fax: (021) 9232574

Federal B Area
Plot No. ST-2/B, Block No. 14,
Al-Siraj Square, Federal B Area,
Karachi.
PABX No. (021) 6806091-92
Direct (021) 6806152
Fax: (021) 6806095

Malir Cantt.
Cantt. Bazar, Malir Cantt. Karachi.
PABX: (021) 4491603 – 7
Direct: (021) 4491601
Fax: (021) 4491609

Marston Road
Shafiq Shopping Plaza,
Marston Road, Karachi.
PABX: (021) 2745722-4
Direct: (021) 2745772
Fax: (021) 2745644

Shaheed-e-Millat
A/22, Block No. 7 & 8, Anum Pride, K.C.H.S
Commercial Area,
Main Shaheed-e-Millat Road, Karachi.
PABX: (021) 4392875-76 & 4392887
Direct: (021) 4392850
Fax: (021) 4392886

Shahrah-e-Faisal
11-A, Progressive Square, Block 6,
P.E.C.H.S., Karachi.
PABX: (021) 4520026-9
Direct: (021) 4526641
Fax: (021) 4520030

Tariq Road
Plot No. 299 – C & 300 – C,
Block No. 2, P.E.C.H.S,
Main Tariq Road, Karachi
PABX: (021) 4301888-95,
Direct: (021) 4301887
Fax: (021) 4301896

MAKRO Saddar
148/1, Opposite 603 Workshop,
Mubarak Shaheed Road, Saddar,
Karachi
PABX: (021) 2792473 – 79
Direct: (021) 2792471
Fax: (021) 2792480

Mehmoodabad
Plot No. 1045, Street No. 4,
Mehmoodabad, Karachi
PABX: (021) 5315725 – 27
Direct: (021) 5315729
Fax: (021) 5315728

KARACHI-IV – AREA

Bohra Pir
Plot No. 22/1, Princess Street,
Bohra Pir, Ranchore Line,
Karachi.
PABX: (021) 2744768-69
Direct (021) 2745961
Fax: (021) 2744779

Gabol Town
Plot No. 1, Sector 12-B,
North Karachi Industrial Area,
Karachi
PABX: (021) 6950332
Direct: (021) 6950335
Fax: (021) 6950333

Gulistan-e-Jauhar
Asia Pacific Trade Centre,
Rashid Minhas Road,
Karachi. P.O. Box: 75290.
PABX: (021) 4632500-04
Direct: (021) 4630166
Fax: (021) 4632505

Gulshan-e-Iqbal
University Road,
Gulshan-e-Iqbal, Karachi.
PABX: (021) 9244365-69
Direct: (021) 9244361
Fax: (021) 9244370

Hydri North Nazimabad
Plot No. 5F/14-18, Al Burhan Arcade,
Block-E, Barkat-e-Hydri,
North Nazimabad, Karachi.
PABX: (021) 6632904-6
Direct: (021) 6632920
Fax: (021) 6632922

Metroville
G-50, Block – 3, Metroville,
Karachi.
PABX: (021) 6762532-5
Direct: (021) 6762541
Fax: (021) 6762527

S.I.T.E.
B-17, Estate Avenue, S.I.T.E,
Karachi.
PABX: (021) 2585914-17
Direct: (021) 2585911
Fax: (021) 2585525

Manghopir
Plot No. ST – 2, Islamia Colony No. 1,
Manghopir, Karachi
PABX: (021) 6661654, 6697208, 6693844,
Direct: (021) 6693385
Fax: (021) 6668209

Gulshan Chowrangi, Gulshan-e-Iqbal
Plot No. FL-3/TH-8, KDA Scheme – 24,
Allama Shabir Ahmed Usmani Road, Block – 3,
Gulshan Chowrangi, Gulshan-e-Iqbal, Karachi
PABX: (021) 4834082 – 88
Direct: (021) 4834080
Fax: (021) 4834089

Nagan Chowrangi
R – 429, Sector 11/C-1, North Karachi,
Township, Karachi
PABX: (021) 6950020 – 25
Direct: (021) 6950015
Fax: (021) 6950026

HYDERABAD - AREA

DAHARKI
1276, Main Road, Zafar Bazar,
Daharki, Distt. Ghotki.
PABX: (0723) 641266
Direct: (0723) 642626
Fax: (0723) 42260

GHOTKI
Plot No. D-9, Deh Odher Wali, Qadirpur Road,
Opposite Town Committee, Ghotki.
PABX: (0723) 600500
Direct: (0723) 600707
Fax: (0723) 600526

HYDERABAD

Saddar
332-333, Saddar Bazar, Hyderabad. P.O Box
470.
PABX: (022) 2783616, 2783618,
(022) 2784852, 2783615
Direct: (022) 2783615
Fax: (022) 2784760

Shahrah-e-Noor Muhammad Market,
C.S. Nos. 2611/1&2611/2
Shahrah-e-Noor Muhammad
Market, Hyderabad
PABX: (022) 2784852, 2783615
Direct: (022) 2613192
Fax: (022) 2613193

JACOBABAD
Ward No. 05, Quaid-e-Azam Road,
Jacobabad.
PABX: (0722) 651866 – 67
Direct: (0722) 652266
Fax: (0722) 650344

KANDHKOT
Plot No. 29/1, Tower Road,
Kandhkot
PABX: (0722) 572361 & 572367
Direct: (0722) 571644
Fax: (0722) 573788

LARKANA
Bunder Road, Larkana.
PABX: (074) 4053823-24,
(074) 4045381-2
Direct: (074) 4053676
Fax: (074) 4045371

MIRPURKHAS
C.S. 835, Ward B, M.A. Jinnah Road,
Mirpurkhas.
PABX: (0233) 9209031-32
Direct: (0233) 9290333
Fax: (0233) 9290335

NAWABSHAH
Katchary Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

SUKKUR
Sarafa Bazar, Sukkur.
PABX: (071) 5628267-8
Direct: (071) 5627218
Fax: (071) 5627219

TANDO ALLAHYAR
City Survey No. 1610/12. Ward "B",
Qaimabad, Tando Allahyar
PABX: (022) 3899223 – 26
Direct: (022) 3892963
Fax: (022) 3892962

KHAIRPUR
Plot No. B -265 (T-342-A),
C.S. No. 46, Mullah New Goth,
Katachery Road, Khairpur
PABX: (0243) 553913 – 4
Direct: (0243) 715903
Fax: (0243) 553915

SHIKARPUR
Plot No. 5/137/1, 138, Circular Road,
Store Ganj, Shikarpur
PABX: (0726) 513258 – 9
Direct: (0726) 513261
Fax: (0726) 513260

QUETTA – AREA

Cantt.
Bolan Complex, Chiltan Road, Quetta Cantt.
PABX: (081) 2882101-102
Direct; (081) 2882105
Fax: (081) 2882100

Hazar Ganji
Fruit Market, Hazar Ganji, Quetta.
PABX: (081) 2460808
Direct: (081) 2460806
Fax: (081) 2460807

M.A. Jinnah Road
M.A. Jinnah Road, Quetta.
PABX: (081) 2843751-2
Direct: (081) 2844374
Fax: (081) 2824602

Masjid Road
Cut Piece Gali No. 7,
Cloth Market, Quetta - 87300.
PABX: (081) 2824008-09
Direct: (081) 2824004
Fax: (081) 2845227

Meezan Chowk
Liaqat Bazar, Meezan Chowk, Quetta.
PABX: (081) 2668386-87
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town
Kasi Plaza, Sirki Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

Samungly Road
Plot No. 01, Shop No. 1 to 5,
Night Star Complex, Samungly Road,
Quetta.
PABX: (081) 2870086
Fax: (081) 2870104

CHAMAN
Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331

GAWADAR
Airport Road, Gawadar.
PABX: (0864) 211359-60
Direct: (0864) 211357
Fax: (0864) 211358

Corporate Banking

Bahria Complex III, Karachi
Plot No. 1/F, Bahria Complex III,
Moulvi Tamizuddin Road,
Karachi
PABX: (021) 5615289-96
Direct: (021) 5615306
Fax: (021) 5615298

Park Lane Towers, Lahore
172, Park Lane Towers,
Lahore
PABX: (042) 6622491 –95
Direct: (042) 6622481
Fax: (042) 6622490

OVERSEAS OPERATIONS

Bahrain "Wholesale Bank (Branch)"
P.O. Box 11720, Diplomatic Area,
Manama, Kingdom of Bahrain.
Tel: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

ISLAMIC BANKING BRANCHES

ISLAMABAD

Jinnah Avenue
38 – Zahoor Plaza, Jinnah Avenue,
Blue Area, Islamabad.
Direct: (051) 9211467
Fax: (051) 9211476

(Sub-Branch)
F – 10 Markaz
Unit No. 5, Plot No. 1-W,
Ground Floor, Main Double Road,
F-10 Markaz, Islamabad
Direct: (051) 2111902
Fax: (051) 2111839

KARACHI

Jodia Bazar
Buidling MR-3/30, Qazi Usman Road,
Near Lal Masjid, Karachi.
PABX: (021) 2410025-29
Direct: (021) 2421145, 2421146
Fax: (021) 2421147

North Nazimabad
Plot No. D-5, Block – L,
North Nazimabad, Karachi
Direct: (021) 6640972
Fax: (021) 6641390

DHA
106 – C, Jami Commercial
Street – 11, Phase VII,
Pakistan Defence Officers Housing
Authority, Karachi
PABX: (021) 2003887
Fax: (021) 2003888

S.I.T.E
Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E,
Karachi
Direct: (021) 2003888
Fax: (021) 2421147

(Sub-Branch)
Shahrah-e-Faisal
Shop No. 7, Plot No. 110, Block 'A', Amber
Plaza, SMCHS, Crossing Shahrah-e-Faisal,
Karachi
Direct: (021) 4544948
Fax: (021) 4544953

LAHORE

Circular Road
Near Ram Gali, Circular Road,
Lahore
PABX: (042) 7379301 – 9
Fax: (042) 7379310

Gulberg
Plot no. 5 – B, Main Gulberg,
Near EFU Building, Jail Road,
Lahore
PABX: (042) 5790603 – 09
Direct: (042) 5790601
Fax: (042) 5790610

DHA
155, Block Y, Phase – 3C,
Defence Housing Authority,
Lahore Cantt.
PABX: (042) 5692702 –04, 5692725 – 30
Fax: (042) 5692798

Peco Road
Plot No. 875, Block – D, Faisal Town,
Peco Road, Lahore
PABX: (042) 5221755 – 57
Direct: (042) 5221751
Fax: (042) 5221758

PESHAWAR

Peshawar Cantt.
1-2, Cantt. Plaza, Fakhr-e-Alam Road,
Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9313742

G.T. Road, Peshwar
Ground Floor, Daily Aaj Building, G.T. Road,
Peshawar.
PABX: (091) 2261655 – 56
Fax: (091) 2261654

RAWALPINDI

Chandani Chowk
149-B, Chandani Chowk,
Murree Road, Rawalpindi.
PABX: (051) 9291091-4
Direct: (051) 9291095, 9291096
Fax: (051) 9291097

QUETTA

M.A. Jinnah Road
2-14/2-3, Near Dr. Bano Road, Adjacent
to Ahmed Complex, M.A. Jinnah Roadm, Quetta.
PABX: (081) 2820922-23
Direct: (081) 2820910, 2820927
Fax: (081) 2820943

Multan

Abdali Road
Shop No. 33& 34, Khan Centre, Abdali Road,
Multan
PABX: (061) 4500263 – 7
Direct: (061) 4500262
Fax: (061) 4500268

Gujranwala

G.T. Road
BXII-7S-III, Near Din Plaza, G.T. Road,
Gujranwala
PABX: (055) 9201341 – 42
Direct: (055) 9201344
Fax: (055) 9201343

Faisalabad

Kohinoor City
Plot No. C-11, Square No. 64,
Kohinoor City, Jaranwala Road,
Faisalabad
PABX: (041) 9220623 – 29
Direct: (041) 9220620
Fax: (041) 9220622

Sialkot

Paris Road
Sharif Plaza, Ground Floor,
Paris Road, Sialkot
Direct: (052) 9250161
Fax: (052) 9250164

Hyderabad

Main Risala Road
F-73 & 74, Main Risala Road, Hyderabad
PABX: (022) 2730962
Direct: (022)2730961
Fax: (022) 2730970

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