



Analyst Briefing

For the Period ended June 30, 2022

August 31, 2022

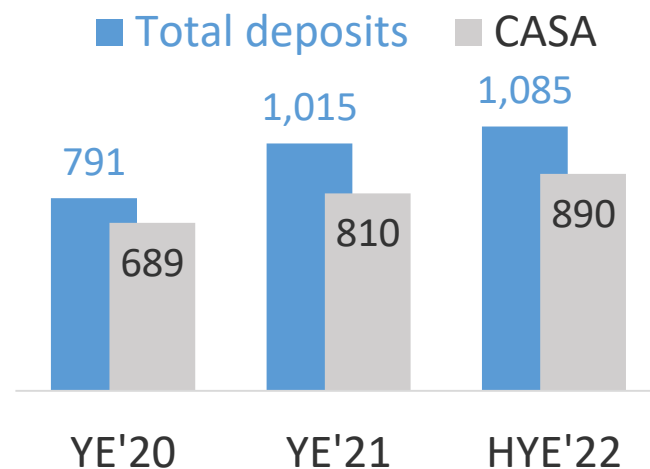
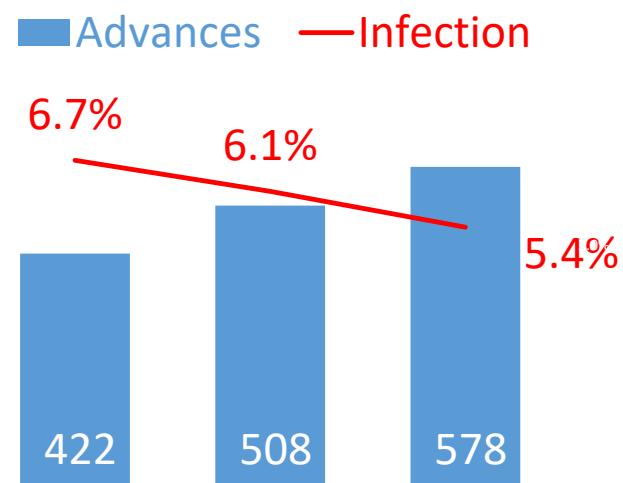


Commencement of operations	April 1992
Sponsors	Fauji Foundation Group (71.91%)
Entity Rating	AA+(by PACRA)
Market capitalization - Rupees in billion <small>(August 26, 2022)</small>	23
Branches / sub branches - in Pakistan- Aug 2022	564 (including 106 islamic branches)
Cities / towns covered	177
International presence	Wholesale branch in Bahrain Rep.office in Beijing,China
Customers-June 22	2.1 million
Capital Adequacy Ratio - as at Jun 30, 2022	15.2%
ATMs across Pakistan	668
Staff Strength - July 2022	6,938

Balance Sheet – as of June 30, 2022 (Rs in billion)



	Dec.'21	Jun. '22	Growth
Cash, bank & FIs	92.9	147.5	59%
Investments - net	616.4	778.7	26%
GoP Sec - AFS	473.8	639.5	35%
GoP Sec - HTM	120.1	118.8	-1%
Others	22.4	20.5	-9%
Advances - net	477.6	546.9	15%
Fixed & other assets	72.3	76.2	5%
Total Assets	1,259.1	1,549.3	23%
Borrowings	123.6	327.6	165%
Deposits	1,015.4	1,085.3	7%
Current	309.3	355.1	15%
Saving	499.9	535.4	7%
Fixed	206.2	194.8	-6%
Subordinated debts	12.0	12.0	0%
Other liabilities	52.2	59.4	14%
Total Liabilities	1,203.2	1,484.3	23%
Capital	12.6	12.6	0%
Reserves	41.3	48.2	17%
Reval. of assets	2.0	4.2	114%
Total Equity	55.9	65.0	16%



Profit & Loss – Quarter and Half Year ended June 30, 2022 (Rs in billion)



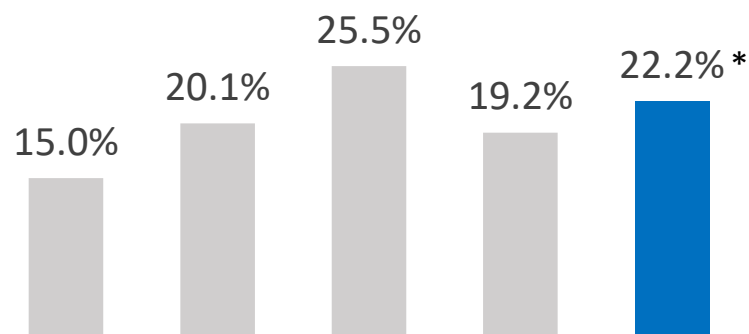
2nd Quarter				Half Year		
'21	'22	%		'21	'22	%
18.4	35.0	90%	Mark-up earned	35.4	61.7	74%
(10.2)	(26.2)	157%	Mark-up expensed	(19.6)	(44.5)	126%
8.2	8.8	8%	NII	15.8	17.2	9%
1.0	1.4	36%	Fee and Com.	2.0	2.5	26%
0.8	1.6	102%	FX income	1.4	2.6	82%
0.0	(0.1)	-254%	Gain on securities	0.8	0.0	-98%
0.2	0.2	-21%	Other income	0.4	0.4	2%
2.1	3.1	48%	NFI	4.7	5.6	20%
10.2	11.8	16%	Total Income	20.4	22.8	12%
(5.0)	(5.5)	9%	Admin & other exp	(10.9)	(10.6)	-3%
5.2	6.3	22%	Profit before prov & tax	9.5	12.3	29%
(3.0)	(0.3)	-90%	Provision -net	(2.8)	(0.1)	-96%
2.3	6.1	169%	PBT	6.7	12.2	80%
(0.9)	(3.4)	280%	Tax	(2.6)	(5.8)	122%
1.4	2.7	98%	PAT	4.1	6.3	53%
1.09	2.15	98%	EPS - Rupees	3.26	5.01	53%



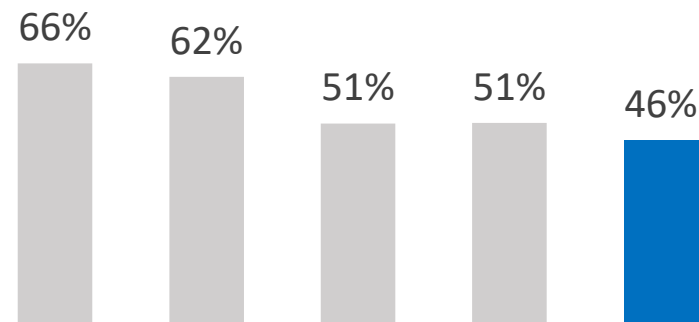
	'18	'19	'20	'21	HY'22
Deposit - CAGR - %	17.3% (industry 14.3%)				
Advances - CAGR - %	11.8% (industry 8.4%)				
Return on Equity - %	15.0	20.1	25.5	19.2	22.2
Return on Asset - %	0.7	0.9	1.2	0.9	0.9
Cost to income - %	65.6	62.2	50.6	50.7	46.3%
Adv. to Deposit - %	64.4	58.7	53.3	50.0	53.2%
Infection - %	7.2	7.1	6.8	6.1	5.4%
Coverage - %	98.1	91.1	92.0	97.0	98.2%
CA Ratio - %	29.6	28.7	31.8	30.5	32.7%
EPS - Rs.	3.5	5.6	8.6	7.7	5.0
Mkt Value - High - Rs.	26.5	24.5	23.6	25.7	23.9
- Low - Rs.	19.2	15.5	13.0	18.8	16.8
BV per share - Rs.	26.6	33.5	43.3	44.4	51.6

KPIs – HY'22

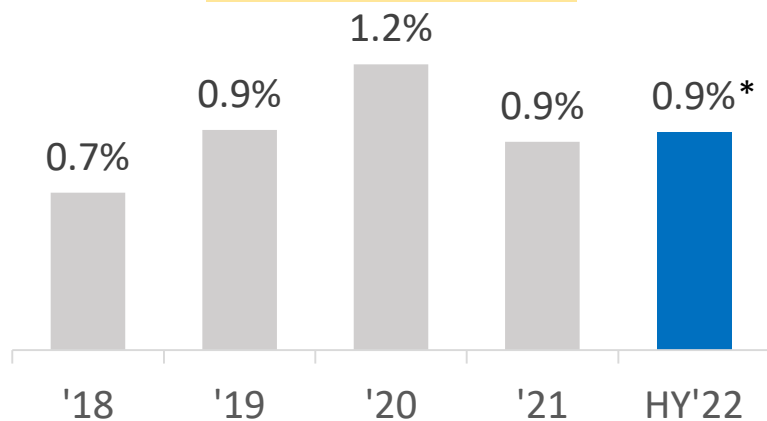
Return on Equity



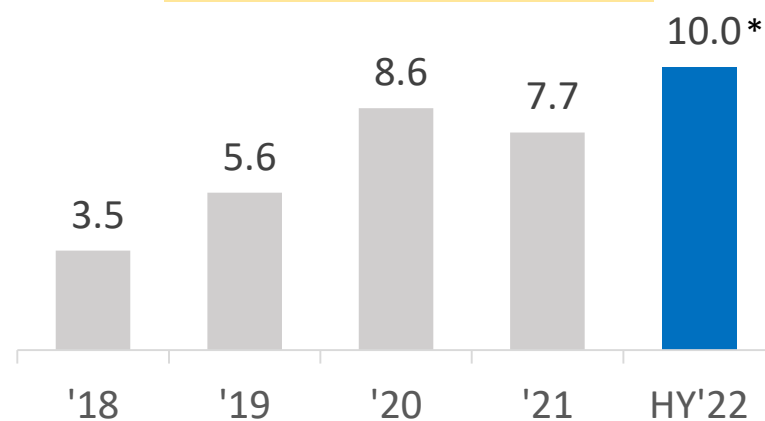
Cost to Income



Return on Assets



Earning Per Share – Rs.



* annualized



Thank You
