

Report for the half year ended June 30, 2009



Consolidating...
on the wings of
change

Contents

Corporate Information	1
Directors' Review	2
Auditor's Review Report to Members	4
Condensed Interim Balance Sheet	5
Condensed Interim Profit and Loss Account	6
Condensed Interim Statement of Changes in Equity	7
Condensed Interim Cash Flow Statement	8
Notes to the Condensed Interim Financial Statements	9
Islamic Banking Business Balance Sheet	15
Islamic Banking Business Profit and Loss Account	16
Condensed Interim Consolidated Balance Sheet	19
Condensed Interim Consolidated Profit and Loss Account	20
Condensed Interim Consolidated Statement of Changes in Equity	21
Condensed Interim Consolidated Cash Flow Statement	22
Notes to the Condensed Interim Consolidated Financial Statements	23
Islamic Banking Business Balance Sheet	29
Islamic Banking Business Profit and Loss Account	30
Branch Network	31

Corporate Information

Board of Directors	<p>Lt. Gen. Javed Zia - <i>Chairman</i></p> <p>Lt. Gen. (R) Imtiaz Hussain</p> <p>Maj. Gen. (R) Saeed Ahmed Khan</p> <p>Mr. Zafar Alam Khan Sumbal</p> <p>Mr. Muhammad Riyazul Haque</p> <p>Mr. Shahid Mahmud</p> <p>Mr. Ali Noormahomed Rattansey, <i>FCA</i></p> <p>Dr. Bashir Ahmad Khan</p> <p>Mr. Tariq Iqbal Khan, <i>FCA (NIT Nominee)</i></p> <p>Mr. M. R. Mehkari - <i>President & Chief Executive</i></p>
Audit Committee	<p>Dr. Bashir Ahmad Khan - <i>Chairman</i></p> <p>Mr. Ali Noormahomed Rattansey, <i>FCA</i></p> <p>Mr. Zafar Alam Khan Sumbal</p>
Company Secretary	<p>Mr. M. A. Ghazali Marghoob, <i>FCA</i></p>
Auditors	<p>A . F . Ferguson & Co. <i>Chartered Accountants</i></p>
Legal Advisors	<p>Rizvi, Isa, Afridi & Angell</p>
Shariah Advisor	<p>Dr. Muhammad Tahir</p>
Registered / Head Office	<p>AWT Plaza, The Mall, P.O. Box No. 1084 Rawalpindi, Pakistan. Tel: (92 51) 906 3000 Fax: (92 51) 927 2455 E-mail: webmaster@askaribank.com.pk Website: www.askaribank.com.pk</p>
Registrar & Share Transfer Office	<p>THK Associates (Pvt) Limited Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmad Road, Karachi - 75530 P.O. Box: 8533, Karachi. Tel: (92 21) 111 000 322 Fax: (92 21) 565 5595</p>
Entity Ratings	<p>Long Term : AA Short Term : A1 + by PACRA</p>

Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the quarter and half year ended June 30, 2009. The financial results of the quarter and six months are summarized as under:

Quarter ended June 30	Rupees in thousand	
	2009	2008
Profit before tax	373,800	262,825
Taxation	105,680	35,926
Profit after tax	<u>268,120</u>	<u>226,899</u>
Half year ended June 30		
Profit before tax	880,586	511,130
Taxation	295,355	102,254
Profit after tax	<u>585,231</u>	<u>408,876</u>
Basic earnings per share - Rupees	<u>1.15</u>	<u>0.81</u>

During the half year ended June 30, 2009, your Bank's operating profit (before loan loss provisions) stood at Rs. 2,532 million, registering an increase of 17% over the corresponding period last year, mainly due to 39% increase in net interest income and increased business volumes. During the half year, operating expenses increased by 24% over the corresponding period mainly due to the addition of 50 new branches. Profit before and after taxation increased by 72% and 43%, respectively.

Net mark-up income increased to Rs. 4,740 million from Rs.3,404 million in the first half of 2009 while non-markup income declined by 21%, to Rs. 1,150 million mainly due to relatively subdued stock market activity and lesser opportunities for arbitrage. However, the fee, commission and brokerage income registered a growth of 19% mainly due to increase in guarantees and foreign trade business handled by the Bank.

At the close of the first six months of 2009, customer deposits stood at Rs. 180,658 million against Rs. 167,677 million at December 31, 2008 while net advances stood at Rs. 129,130 million as at June 30, 2009 as compared to Rs. 128,818 million as of December 31, 2008. At these levels, almost 71% of customer deposits were funding advances. During the period under review, the non-performing loans increased by 10% while provisions there against increased by 5%, resulting in a coverage ratio of 90%.

In terms of State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31, 2008, the Bank recognized an impairment loss of Rs. 440.866 million on listed equity investments held as available-for-sale, on the premise that this amount shall be charged to profit and loss account on a quarterly basis during the year 2009 with any adjustment / effect of price movement. In addition, the Bank regularly reviews its available-for-sale portfolio of listed equity investments to determine any impairment. Accordingly, an aggregate impairment loss during the first six months amounting to Rs. 348.221 million has been recognized and charged to profit and loss account for the same period. The impairment loss of Rs. 151.407 million, which has been kept under the equity, shall be treated as a charge to profit and loss account for the purposes of distribution as dividend. Had this change not been made, the profit for the six months ended June 30, 2009, before and after tax would have been higher by Rs. 151.407 million and Rs. 98.415 million, respectively.

Your Bank continues to pursue the strategic expansion and the present branch network of 205, including 18 Islamic Banking branches, 15 sub-branches and a whole sale bank branch (OBU), will increase further as the development work on some locations continues. However, given the current economic conditions, there would be an emphasis on the consolidation of recent expansion, while future expansion will be gradual and incremental.

Our branches are fully equipped to provide complete range of services to our valued customer including on-line funds transfer, SWIFT, electronic settlement for certain utility companies' bills, tele and web information services and Islamic Banking. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. Askari Bank remains committed to strategic growth and to further consolidate our strong brand franchise.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

President & Chief Executive

Chairman

Rawalpindi
August 20, 2009

Auditors' Report to the Members on Review of Interim Financial Information

Introduction

We have reviewed the accompanying condensed interim balance sheet of Askari Bank Limited as at June 30, 2009 and the related condensed interim profit and loss account, condensed interim cash flow statement and condensed interim statement of changes in equity for the six-month period then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures of the condensed interim profit and loss account for the quarters ended June 30, 2009 and 2008 have not been reviewed, as we are required to review only the cumulative figures for the half year ended June 30, 2009.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial

A.F. FERGUSON & CO.
Chartered Accountants

Islamabad
August 20, 2009

Name of the engagement partner: S Haider Abbas

Condensed Interim Balance Sheet

As at June 30, 2009

		(Un-audited) June 30, 2009	(Audited) December 31, 2008
		(Rupees in Thousand)	
Assets	Notes		
Cash and balances with treasury banks		15,661,604	16,029,635
Balances with other banks		10,837,685	3,954,814
Lendings to financial institutions		7,863,724	4,479,754
Investments	5	39,619,609	35,677,755
Advances	6	129,130,255	128,818,242
Operating fixed assets		9,493,321	8,266,458
Deferred tax assets		-	-
Other assets		9,572,847	8,964,480
		<u>222,179,045</u>	<u>206,191,138</u>
Liabilities			
Bills payable		2,670,084	2,584,828
Borrowings		16,734,476	15,190,148
Deposits and other accounts		180,657,569	167,676,572
Sub-ordinated loans		2,995,500	2,996,100
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	7	497,673	12,987
Other liabilities		4,518,204	4,759,140
		<u>208,073,506</u>	<u>193,219,775</u>
Net assets		<u>14,105,539</u>	<u>12,971,363</u>
Represented by:			
Share capital		5,073,468	4,058,774
Reserves	8	6,961,427	7,667,141
Unappropriated profit		585,231	308,980
		<u>12,620,126</u>	<u>12,034,895</u>
Surplus on revaluation of assets - net of tax	9	1,485,413	936,468
		<u>14,105,539</u>	<u>12,971,363</u>
Contingencies and commitments	10		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Profit and Loss Account (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009		June 30, 2008	
	For the quarter ended	For the half year ended	For the quarter ended	For the half year ended
	(Rupees in thousand)		(Rupees in thousand)	
Mark-up / return / interest earned	5,415,960	10,979,344	3,903,846	7,892,207
Mark-up / return / interest expensed	3,072,898	6,239,522	2,323,699	4,487,997
Net mark-up / interest income	2,343,062	4,739,822	1,580,147	3,404,210
Provision against non-performing loans and advances	565,176	1,265,467	634,423	1,460,501
Impairment loss on available for sale investments	257,142	348,221	-	-
Provision for impairment in the value of investments	37,500	37,500	-	-
Bad debts written off directly	-	-	187,376	187,376
	859,818	1,651,188	821,799	1,647,877
Net mark-up / interest income after provisions	1,483,244	3,088,634	758,348	1,756,333
Non mark-up / interest income				
Fee, commission and brokerage income	332,268	707,662	332,436	595,578
Dividend income	21,617	52,470	52,867	71,782
Gain / (loss) on sale of securities - note 11	14,051	11,494	(35,945)	37,907
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	1,543	-	6,503	(149)
Income from dealing in foreign currencies	79,684	171,162	421,573	580,546
Other income	123,650	206,947	108,186	178,489
Total non-markup / interest income	572,813	1,149,735	885,620	1,464,153
	2,056,057	4,238,369	1,643,968	3,220,486
Non mark-up / interest expenses				
Administrative expenses	1,681,511	3,356,994	1,379,927	2,706,912
Other provisions / write offs	-	-	479	479
Other charges	746	789	737	1,965
Total non-markup / interest expenses	1,682,257	3,357,783	1,381,143	2,709,356
	373,800	880,586	262,825	511,130
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	373,800	880,586	262,825	511,130
Taxation - current	(30,380)	106,257	(11,780)	10,925
- prior years	-	-	(50,000)	(50,000)
- deferred	136,060	189,098	97,706	141,329
	105,680	295,355	35,926	102,254
Profit after taxation	268,120	585,231	226,899	408,876
Basic and diluted earnings per share (Rupees)	0.53	1.15	0.45	0.81

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Statement of Changes in Equity (Un-audited)

For the half year ended June 30, 2009

	(Rupees in thousand)					
	Share capital	Capital Reserve for issue of bonus shares	Statutory reserve	General reserve	Revenue Reserves Un-appropriated profit	Total
Balance as at January 01, 2008	3,006,499	–	2,835,466	4,112,870	2,144,810	12,099,645
Net profit for the half year ended June 30, 2008	–	–	–	–	408,876	408,876
Final dividend-for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Transferred to general reserve	–	–	–	641,560	(641,560)	–
Balance as at June 30, 2008	4,058,774	–	2,835,466	4,754,430	408,876	12,057,546
Net loss for the half year ended December 31, 2008	–	–	–	–	(22,651)	(22,651)
Transferred to statutory reserve	–	–	77,245	–	(77,245)	–
Balance as at December 31, 2008	4,058,774	–	2,912,711	4,754,430	308,980	12,034,895
Net profit for the half year ended June 30, 2009	–	–	–	–	585,231	585,231
Final dividend - for the year ended December 31, 2008 declared subsequent to year end	–	–	–	–	–	–
Bonus shares issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Transferred to general reserve	–	–	–	308,980	(308,980)	–
Balance as at June 30, 2009	5,073,468	–	2,912,711	4,048,716	585,231	12,620,126

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Cash Flow Statement (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009	June 30, 2008
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	880,586	511,130
Less: dividend income	(52,470)	(71,782)
	<u>828,116</u>	<u>439,348</u>
Adjustments:		
Depreciation	290,867	213,015
Provision against non-performing advances	1,265,467	1,460,501
Provision for diminution in the value of investments	37,500	-
Impairment loss on available for sale investments	348,221	-
Bad debts written off directly	-	187,376
Net (profit) / loss on sale of operating fixed assets	(4,285)	245
	<u>1,937,770</u>	<u>1,861,137</u>
	<u>2,765,886</u>	<u>2,300,485</u>
(Increase) / decrease in operating assets		
Lendings to financial institutions	(3,558,970)	10,257,920
Held for trading securities	45,798	(320,251)
Advances	(1,577,480)	(14,903,363)
Other assets (excluding advance taxation)	(199,088)	(1,147,511)
	<u>(5,289,740)</u>	<u>(6,113,205)</u>
Increase / (decrease) in operating liabilities		
Bills Payable	85,256	(148,922)
Borrowings	1,544,328	2,161,400
Deposits	12,980,997	10,287,303
Other liabilities (excluding current taxation)	(240,357)	282,851
	<u>14,370,224</u>	<u>12,582,632</u>
	<u>11,846,370</u>	<u>8,769,912</u>
Income tax paid	(507,105)	(499,383)
Net cash inflow from operating activities	<u>11,339,265</u>	<u>8,270,529</u>
Cash flow from investing activities		
Net investments in available for sale securities	(4,670,053)	(1,399,000)
Net investment in held to maturity securities	1,141,213	(262,141)
Dividend income	44,039	65,011
Investments in operating fixed assets	(1,521,461)	(1,023,669)
Sale proceeds of operating fixed assets	8,016	9,258
Net cash outflow from investing activities	<u>(4,998,246)</u>	<u>(2,610,541)</u>
Cash flow from financing activities		
Payments of sub-ordinated loans	(600)	(600)
Dividends paid	(579)	(440,427)
Net cash outflow from financing activities	<u>(1,179)</u>	<u>(441,027)</u>
Increase in cash and cash equivalents	<u>6,339,840</u>	<u>5,218,961</u>
Cash and cash equivalents at beginning of the period	<u>20,659,449</u>	<u>18,353,109</u>
Cash and cash equivalents at end of the period	<u>26,999,289</u>	<u>23,572,070</u>
Cash and cash equivalents at end of the period:		
Cash and balances with treasury banks	15,661,604	18,989,160
Balances with other banks	10,837,685	3,207,910
Call money lendings	500,000	1,375,000
	<u>26,999,289</u>	<u>23,572,070</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended June 30, 2009

1 STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the half year end. The Bank has 205 branches (December 31, 2008: 200 branches); 204 in Pakistan and Azad Jammu and Kashmir including 18 Islamic Banking Branches, 15 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2 BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim financial statements.

3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank, for the year ended December 31, 2008.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended June 30, 2009

5. INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at June 30, 2009 -Un-audited	36,580,537	3,039,072	39,619,609
As at December 31, 2008- Audited	34,871,035	806,720	35,677,755

5.1 Investments by type

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
Held-for-trading securities	111,040	—	111,040
Available-for-sale securities	31,656,913	3,039,072	34,695,985
Held-to-maturity securities	4,630,009	—	4,630,009
Investment in an associated company	11,182	—	11,182
Investment in subsidiary companies	212,789	—	212,789
	36,621,933	3,039,072	39,661,005
Less: Provision for impairment in value of investments	(41,396)	—	(41,396)
Investments (net of provision)	36,580,537	3,039,072	39,619,609

- 5.2 In terms of State Bank of Pakistan's BSD Circular No 4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31, 2008, the Bank opted for showing the impairment loss of Rs. 440.866 million under equity. Such impairment loss shall be charged to Profit and Loss account on a quarterly basis during the year 2009 with any adjustments/ effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 including adjustment for price movements has been taken to profit and loss account to the extent of Rs. 91.079 million and Rs. 60.329 million during the quarter ended March 31, 2009 and quarter ended June 30, 2009 respectively.

Had the change not been brought in, profit before and after tax for the half year ended June 30, 2009, would have been higher by Rs. 151.407 and Rs. 98.415 million respectively.

6. ADVANCES

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	120,075,999	120,029,501
Outside Pakistan	2,158,613	2,993,878
	122,234,612	123,023,379
Ijara financing - In Pakistan	2,018,025	2,092,884
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	6,987,835	5,737,310
Payable outside Pakistan	9,457,770	8,865,648
	16,445,605	14,602,958
	140,698,242	139,719,221
Financing in respect of continuous funding system	—	111,752
	140,698,242	139,830,973
Provision for non-performing advances - Note 6.1		
Specific provision	(10,777,493)	(10,025,157)
General provision	(409,289)	(573,390)
General provision against consumer loans	(381,205)	(414,184)
	(11,567,987)	(11,012,731)
Advances - net of provision	129,130,255	128,818,242

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended June 30, 2009

6.1 Particulars of provision against non-performing advances

	(Rupees in thousand)							
	June 30, 2009				December 31, 2008			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875	7,408,605
Charge for the period/year	2,217,933	34,187	2,146	2,254,266	3,717,769	138,700	-	3,856,469
Reversal for the period/year	(755,386)	(198,288)	(35,125)	(988,799)	-	-	(31,691)	(31,691)
Amounts written off	(710,211)	-	-	(710,211)	(220,652)	-	-	(220,652)
Closing balance	10,777,493	409,289	381,205	11,567,987	10,025,157	573,390	414,184	11,012,731

6.2 Advances include Rs. 12,840,241 thousand (December 31, 2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	Notes	(Rupees in thousand)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
Special Mention	6.2.1	-	-	-	208,954	208,954
Other Assets Especially Mentioned	6.2.2	27,466	-	27,466	-	-
Substandard		837,855	-	837,855	111,048	111,048
Doubtful		1,072,140	-	1,072,140	445,022	445,022
Loss		10,902,780	-	10,902,780	10,012,469	10,012,469
		12,840,241	-	12,840,241	10,777,493	10,777,493

6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

6.2.2 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

7. Deferred Tax Liabilities - Net

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	698,380	673,675
Tax loss for the year	-	(164,394)
(Deficit) on revaluation of Investments	(200,707)	(496,294)
	<u>497,673</u>	<u>12,987</u>

8. RESERVES

	Statutory reserve	General reserve	June 30, 2009	December 31, 2008
	(Rupees in thousand)			
Balance at the beginning of the period / year	2,912,711	4,754,430	7,667,141	6,948,336
Transfer from profit and loss account	-	308,980	308,980	718,805
Utilized for issuance of bonus shares	-	(1,014,694)	(1,014,694)	-
Balance at end of the period / year	<u>2,912,711</u>	<u>4,048,716</u>	<u>6,961,427</u>	<u>7,667,141</u>

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
9. SURPLUS ON REVALUATION OF ASSETS		
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	54,273	(242,800)
ii) Listed Shares	(334,302)	(1,077,249)
iii) others securities	(293,421)	(97,933)
	(573,450)	(1,417,982)
Less: related deferred tax effect	200,707	496,294
	(372,743)	(921,688)
	<u>1,485,413</u>	<u>936,468</u>
10. CONTINGENCIES AND COMMITMENTS		
10.1 Direct credit substitutes		
Government	2,755,086	3,577,163
Others	9,795,559	7,832,474
	<u>12,550,645</u>	<u>11,409,637</u>
10.2 Transaction-related contingent liabilities		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	13,854	7,545
Guarantees given, favouring:		
Government	58,546,417	61,883,864
Banks and other financial institutions	843,053	942,566
	14,891,882	12,580,856
	74,281,352	75,407,286
	74,295,206	75,414,831
	<u>31,204,265</u>	<u>31,333,855</u>
10.3 Trade-related contingent liabilities		
10.4 Tax contingencies		
i) For tax assessments carried out to date, tax demands of approximately Rs. 2,126 million and Rs 53 million, relate to provision against Non Performing Loans (NPLs) and diminution in the value of investments respectively which demands are under litigation. The income Tax Appellate Tribunal (ITAT) upto Tax Year 2006 has decided appeals in favour of the Bank on the issue of provisions against NPLs, while tax demand for provision for diminution in value of investment has been set aside for all years. The income tax department has filed reference applications before the High Court on the above issues which has not yet been admitted for regular hearing. Based on advice from tax consultants, the management is hopeful that the High Court will uphold the decisions of Appellate Authorities.		
Notwithstanding the above, should these contingencies materialize at a later stage, these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.		
ii) The department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission and brokerage income at normal tax rate instead of under the presumptive tax regime and allocation of expenditure to dividend/capital gains, raising tax demand of Rs. 488 million approximately. Such issues however have been decided in the Bank's favor by the Commissioner of Income Tax (Appeals) for the tax year 2008 except on the issue of allocation of financial expenses. The Bank has filed appeals against the orders before the ITAT in respect of Tax years 2005 and 2007. Based on advice from tax consultants, the management is hopeful that the issues in appeals will be ultimately decided in the Bank's favour.		

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
10.5 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	<u>3,989,704</u>	<u>4,215,064</u>
10.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	6,536,267	2,571,940
Sale and repurchase agreements	<u>3,023,272</u>	<u>795,391</u>
10.7 Commitments in respect of forward exchange contracts		
Purchase	8,512,155	15,722,257
Sale	<u>10,645,411</u>	<u>10,319,270</u>
10.8 Commitments in respect of forward purchase / sale of listed equity securities		
Purchase	-	-
Sale	<u>-</u>	<u>153,126</u>
10.9 Commitments for acquisition of operating fixed assets	<u>378,039</u>	<u>280,440</u>
10.10 Other Commitments		
Commitments to extend credits	<u>4,532,298</u>	<u>1,354,550</u>
10.11 Bills for collection		
Payable in Pakistan	2,858,752	3,722,886
Payable outside Pakistan	<u>11,501,910</u>	<u>12,300,025</u>
	<u>14,360,662</u>	<u>16,022,911</u>
11. GAIN / (LOSS) ON SALE OF SECURITIES		
	June 30, 2009	June 30, 2008
	For the quarter ended	For the quarter ended
	For the half year ended	For the half year ended
	(Rupees in thousand)	
Gain on sale of Government Securities	8,373	10,123
Gain / (loss) on sale of other investments	5,678	(36,248)
	<u>14,051</u>	<u>37,907</u>

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended June 30, 2009

12. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.17% (2008: 50.17%) of the Bank's share capital at the half year end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the half year and balances as at June 30, 2009, are as follows:

	As at June 30, 2009						As at December 31, 2008					
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'
	(Rupees in thousand)											
Balances outstanding at the period / year end												
- Advances at the period / year end	-	39,550	10	388,320	-	-	-	24,371	524	631,904	-	-
- Deposits at the period / year end	1,248,774	29,867	22,986	556,486	129,654	70,085	780,947	16,682	59,063	609,455	177,455	164,623
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	13,854	-	-	-	-	-	7,545	-	-
- Investment in shares - at cost	-	-	-	1,598,268	212,789	-	-	-	-	1,248,268	712,789	-
Transactions during the period												
	For the half year ended June 30, 2009						For the half year ended June 30, 2008					
- Net mark-up / interest expensed	46,585	1,881	191	27,694	8,057	718	15,770	1,601	890	12,610	113	271
- Mark-up / interest earned	-	410	-	59,831	-	-	-	467	45	16,073	-	-
- Contributions to employees' funds	-	-	-	-	-	149,379	-	-	-	-	-	102,674
- Rent of property / service charges paid	43,150	-	-	22,071	-	-	47,040	-	-	7,111	-	-
- Rent of property / service charges received	6,553	-	-	12,027	273	-	7,496	-	-	11,786	147	-
- Remuneration paid	-	50,643	-	-	-	-	-	43,401	-	-	-	-
- Post employment benefits	-	4,960	-	-	-	-	-	4,635	-	-	-	-
- Insurance premium paid	-	-	-	15,059	-	-	-	-	-	28,720	-	-
- Insurance claims received	-	-	-	1,752	-	-	-	-	-	215	-	-
- Dividend income	-	-	-	-	-	-	-	-	-	28,751	-	-
- Security services costs	-	-	-	68,911	-	-	-	-	-	46,038	-	-
- Fee, commission and brokerage income	90	-	-	699	-	-	187	-	-	70	-	-
- Payment against purchase of Sukuk Certificates	-	-	-	-	-	-	-	-	-	-	100,998	-
- Recovery of expenses from AIML	-	-	-	-	-	-	-	-	-	-	397	-
- Fee Paid	-	50	310	-	-	-	-	55	415	-	-	-

13. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

14. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue by the Board of Directors on August 20, 2009.

President & Chief Executive

Director

Director

Chairman

Islamic Banking Business Balance Sheet

As at June 30, 2009

Annexure
(1 of 2)

The Bank was operating 20 Islamic banking branches including 2 sub-branches at the end of June 30, 2009 same as at the end of 2008.

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
Assets		
Cash and balances with treasury banks	594,360	402,465
Balances with and due from Financial Institutions	347,801	260,738
Investments	2,394,911	2,388,729
Financing and Receivables		
-Murahaba	655,157	901,983
-Ijara	2,009,040	2,087,884
-Musharaka	-	-
-Diminishing Musharaka	3,412,702	3,116,617
-Salam	226,573	139,098
-Other Islamic Modes	11,967	12,253
Other assets	778,666	724,014
Total Assets	10,431,177	10,033,781
LIABILITIES		
Bills payable	112,341	41,216
Due to Financial Institutions	-	520,000
Deposits and other accounts		
-Current Accounts	831,755	861,287
-Saving Accounts	1,187,838	1,396,961
-Term Deposits	3,019,976	1,743,848
-Others	11,802	2,777
-Deposits from Financial Institutions - remunerative	1,686,589	1,393,078
-Deposits from Financial Institutions - Non-remunerative	1,506	8,364
Due to Head Office	2,086,064	2,653,575
Other liabilities	689,118	658,995
	(9,626,989)	(9,280,101)
Net Assets	804,188	753,680
REPRESENTED BY		
Islamic Banking Fund	700,000	700,000
Reserves	-	-
Unappropriated / unremitted profit	104,188	53,680
	804,188	753,680
Surplus on revaluation of assets	-	-
	804,188	753,680
Remuneration to Shariah Advisor/Board	480	979
CHARITY FUND		
Opening Balance	487	318
Additions during the year	2,846	840
Payments/utilization during the year	(1,159)	(671)
Closing balance	2,174	487

Islamic Banking Business Profit and Loss Account

For the half year ended June 30 2009

Annexure
(2 of 2)

	June 30, 2009	June 30, 2008
	(Rupees in thousand)	
Profit / return earned on financings, investment and placements	609,090	260,890
Return on deposits and other dues expensed	348,800	122,687
Net spread earned	<u>260,290</u>	<u>138,203</u>
Provision against non-performing financings	2,242	-
Provision against consumer financings	2,146	4,492
Provision for diminution in the value of investments	37,500	-
Bad debts written off directly	-	-
	<u>41,888</u>	<u>4,492</u>
Income after provisions	<u>218,402</u>	<u>133,711</u>
Other Income		
Fee, Commission and Brokerage Income	7,017	7,599
Dividend Income	-	-
Income from dealing in foreign currencies	1,142	599
Capital gain on sale of securities	-	-
Unrealized gain / (loss) on revaluation of investments classified as held for trading	-	-
Other Income	8,865	6,975
Total other income	<u>17,024</u>	<u>15,173</u>
	<u>235,426</u>	<u>148,884</u>
Other expenses		
Administrative expenses	184,918	134,296
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	<u>184,918</u>	<u>134,296</u>
	<u>50,508</u>	<u>14,588</u>
Extra ordinary / unusual items	-	-
Profit before taxation	<u>50,508</u>	<u>14,588</u>

This page has been left blank intentionally

**ASKARI BANK LIMITED
AND SUBSIDIARIES**

**CONSOLIDATED
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED
JUNE 30, 2009**

Condensed Interim Consolidated Balance Sheet (Un-audited)

As at June 30, 2009

		(Un-audited) June 30, 2009	(Audited) December 31, 2008
	Notes	(Rupees in thousand)	
Assets			
Cash and balances with treasury banks		15,661,618	16,029,666
Balances with other banks		10,848,359	3,967,816
Lendings to financial institutions		7,863,724	4,479,754
Investments	5	39,441,889	35,464,972
Advances	6	129,134,685	128,818,242
Operating fixed assets		9,566,779	8,345,054
Deferred tax assets		-	-
Other assets		9,631,358	9,021,883
		222,148,412	206,127,387
Liabilities			
Bills payable		2,670,084	2,584,828
Borrowings		16,734,476	15,190,148
Deposits and other accounts		180,526,982	167,505,312
Sub-ordinated loans		2,995,500	2,996,100
Liabilities against assets subject to finance lease		14,164	16,573
Deferred tax liabilities - net	7	497,548	16,173
Other liabilities		4,542,580	4,779,448
		207,981,334	193,088,582
Net assets		<u>14,167,078</u>	<u>13,038,805</u>
Represented by:			
Share capital		5,073,468	4,058,774
Reserves	8	7,012,758	7,689,227
Unappropriated profit		578,807	338,225
		12,665,033	12,086,226
Surplus on revaluation of assets - net of tax	9	1,485,413	936,468
Minority interest		16,632	16,111
		<u>14,167,078</u>	<u>13,038,805</u>
Contingencies and commitments	10		

The annexed notes 1 to 14 form an integral part of these condensed interim consolidated financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009		June 30, 2008	
	For the quarter ended (Rupees in thousand)	For the half year ended	For the quarter ended (Rupees in thousand)	For the half year ended
Mark-up / return / interest earned	5,415,191	10,979,370	3,904,846	7,893,792
Mark-up / return / interest expensed	3,069,124	6,231,534	2,323,951	4,488,417
Net mark-up / interest income	2,346,067	4,747,836	1,580,895	3,405,375
Provision against non-performing loans and advances	565,176	1,265,467	634,423	1,460,501
Impairment loss on available for sale investments	257,142	348,221	-	-
Provision for impairment in the value of investments	-	37,500	-	-
Bad debts written off directly	-	-	187,425	187,425
	822,318	1,651,188	821,848	1,647,926
Net mark-up / interest income after provisions	1,523,749	3,096,648	759,047	1,757,449
Non mark-up / interest income				
Fee, commission and brokerage income	351,124	744,872	379,386	700,941
Dividend income	21,617	52,470	52,989	71,904
Gain / (loss) on sale of securities - note 11	14,051	11,494	(35,634)	38,218
Unrealized gain on revaluation of investments classified as held for trading - net	1,564	24	8,593	3,582
Income from dealing in foreign currencies	79,684	171,162	421,573	580,546
Other income	126,308	210,184	108,020	178,770
Total non-markup / interest income	594,348	1,190,206	934,927	1,573,961
	2,118,097	4,286,854	1,693,974	3,331,410
Non mark-up / interest expenses				
Administrative expenses	1,712,222	3,415,292	1,415,669	2,780,105
Other provisions / write offs	-	-	479	479
Other charges	746	789	737	1,965
Total non-markup / interest expenses	1,712,968	3,416,081	1,416,885	2,782,549
	405,129	870,773	277,089	548,861
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	405,129	870,773	277,089	548,861
Taxation - current	(33,627)	102,347	(9,570)	21,198
- prior years'	-	-	(50,000)	(50,000)
- deferred	136,928	189,098	98,067	141,690
	103,301	291,445	38,497	112,888
Profit after taxation	301,828	579,328	238,592	435,973
Minority interest	314	521	(99)	67
	301,514	578,807	238,691	435,906
Unappropriated profit brought forward	615,518	338,225	2,382,182	2,184,967
Profit available for appropriation	917,032	917,032	2,620,873	2,620,873
Basic and diluted earnings per share - Rupees	0.59	1.14	0.47	0.86

The annexed notes 1 to 14 form an integral part of these condensed interim consolidated financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the half year ended June 30, 2009

(Rupees in thousand)

	Share capital	Capital reserve for issue of bonus shares	Statutory reserve	Revenue Reserves		Total
				General reserve	Un-appropriated profit	
Balance as at January 01, 2008	3,006,499	–	2,835,466	4,094,799	2,184,967	12,121,731
Net profit for the half year ended June 30, 2008	–	–	–	–	435,906	435,906
Final dividend-for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Transferred to general reserve	–	–	–	681,717	(681,717)	–
Balance as at June 30, 2008	4,058,774	–	2,835,466	4,776,516	435,906	12,106,662
Net loss for the half year ended December 31, 2008	–	–	–	–	(20,436)	(20,436)
Transferred to statutory reserve	–	–	77,245	–	(77,245)	–
Balance as at December 31, 2008	4,058,774	–	2,912,711	4,776,516	338,225	12,086,226
Net profit for the half year ended June 30, 2009	–	–	–	–	578,807	578,807
Final dividend - for the year ended December 31, 2008 declared subsequent to year end	–	–	–	–	–	–
Bonus shares issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Transfer to general reserve	–	–	–	338,225	(338,225)	–
Balance as at June 30, 2009	5,073,468	–	2,912,711	4,100,047	578,807	12,665,033

The annexed notes 1 to 14 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009	June 30, 2008
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	870,773	548,861
Less: dividend income	(52,470)	(71,904)
	818,303	476,957
Adjustments:		
Depreciation and amortisation	296,778	216,377
Provision against non-performing advances	1,265,467	1,460,501
Provision for diminution in the value of investments	37,500	-
Impairment loss on available for sale investments	348,221	-
Bad debts written off directly	-	187,425
Net (Profit) / loss on sale of operating fixed assets	(4,844)	245
Finance charges on leased assets	1,072	398
	1,944,194	1,864,946
	2,762,497	2,341,903
(Increase) / decrease in operating assets		
Lendings to financial institutions	(3,558,970)	10,257,920
Held for trading securities	45,735	(383,963)
Advances	(1,581,910)	(14,902,395)
Other assets (excluding advance taxation)	(196,685)	(1,219,312)
	(5,291,830)	(6,247,750)
Increase/ (decrease) in operating liabilities		
Bills Payable	85,256	(148,922)
Borrowings	1,544,328	2,161,400
Deposits	13,021,670	10,295,102
Other liabilities (excluding current taxation)	(236,289)	294,998
	14,414,965	12,602,578
Income tax paid	11,885,631	8,696,731
Net cash inflow from operating activities	(510,016)	(452,250)
	11,375,615	8,244,481
Cash flow from investing activities		
Net investments in available for sale securities	(4,670,053)	(1,399,001)
Net investment in held to maturity securities	1,106,213	(262,141)
Dividend income	44,039	65,133
Investments in operating fixed assets	(1,524,390)	(1,038,354)
Sale proceeds of operating fixed assets	10,731	9,258
Net cash outflow from investing activities	(5,033,460)	(2,625,105)
Cash flow from financing activities		
Payments of sub-ordinated loans	(600)	(600)
Payment of lease obligations	(3,481)	(440,427)
Dividends paid	(579)	5,897
Net cash outflow from financing activities	(4,660)	(435,130)
Increase in cash and cash equivalents	6,337,495	5,184,246
Cash and cash equivalents at beginning of the period	20,672,482	18,410,430
Cash and cash equivalents at end of the period	27,009,977	23,594,676
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	15,661,618	18,999,725
Balances with other banks	10,848,359	3,219,951
Call money lendings	500,000	1,375,000
	27,009,977	23,594,676

The annexed notes 1 to 14 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the half year ended June 30, 2009

1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 205 branches (December 31, 2008: 200 branches); 204 in Pakistan and Azad Jammu and Kashmir, including 18 Islamic Banking Branches, 15 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its register office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the half year ended June 30, 2009.

2. BASIS OF PRESENTATION

The disclosures made in these condensed interim consolidated financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim consolidated financial statements should be read in conjunction with consolidated financial statements of the Group for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchase and sales arising under these arrangements are not reflected in these consolidated financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these condensed interim consolidated financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim consolidated financial statements.

3. STATEMENT OF COMPLIANCE

These condensed interim consolidated financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated 26 August 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7, "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim consolidated financial statements are the same as those used in the preparation of the preceding annual consolidated financial statements of the group for the year ended December 31, 2008.

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the half year ended June 30, 2009

5. INVESTMENTS	(Rupees in thousand)		
	Held by the Group	Given as collateral	Total
As at June 30, 2009 - Un-audited	36,402,817	3,039,072	39,441,889
As at December 31, 2008 - Audited	34,658,252	806,720	35,464,972
	June 30, 2009		
	Held by the Group	Given as collateral	Total
5.1 Investments by type			
Held-for-trading securities	111,109	-	111,109
Available-for-sale securities	31,656,913	3,039,072	34,695,985
Held-to-maturity securities	4,665,009	-	4,665,009
Investment in an associated company	11,182	-	11,182
	36,444,213	3,039,072	39,483,285
Less: Provision for impairment in value of investments	(41,396)	-	(41,396)
Investments (net of provision)	36,402,817	3,039,072	39,441,889

- 5.2 In terms of State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31 2008, the Bank opted for showing the impairment loss of Rs. 440.866 million under equity. Such impairment loss shall be charged to Profit and Loss account on a quarterly basis during the year 2009 with any adjustments/ effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 including adjustment for price movement has been taken to profit and loss account to the extent of Rs. 91.079 million and Rs. 60.329 million during the quarter ended March 31, 2009 and quarter ended June 30, 2009 respectively.

Had the change not been brought in, profit before and after tax for the half year ended June 30, 2009, would have been higher by Rs. 151.407 million and Rs. 98.415 million respectively.

6. ADVANCES

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	120,080,429	120,029,501
Outside Pakistan	2,158,613	2,993,878
	122,239,042	123,023,379
Ijara Financing - In Pakistan	2,018,025	2,092,884
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	6,987,835	5,737,310
Payable outside Pakistan	9,457,770	8,865,648
	16,445,605	14,602,958
	140,702,672	139,719,221
Financing in respect of continuous funding system	-	111,752
	140,702,672	139,830,973
Provision for non-performing advances - note 6.1		
Specific provision	(10,777,493)	(10,025,157)
General provision	(409,289)	(573,390)
General provision against consumer loans	(381,205)	(414,184)
	(11,567,987)	(11,012,731)
Advances - net of provision	129,134,685	128,818,242

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the half year ended June 30, 2009

	June 30, 2009 Unaudited	December 31, 2008 Audited
9. SURPLUS ON REVALUATION OF ASSETS		
	(Rupees in thousand)	
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale securities		
i) Federal Government securities	54,273	(242,800)
ii) Listed Shares	(334,302)	(1,077,249)
iii) Others Securities	(293,421)	(97,933)
	(573,450)	(1,417,982)
Less: related deferred tax effect	200,707	496,294
	(372,743)	(921,688)
	<u>1,485,413</u>	<u>936,468</u>
10. CONTINGENCIES AND COMMITMENTS		
10.1 Direct credit substitutes		
Government	2,755,086	3,577,163
Others	9,795,559	7,832,474
	<u>12,550,645</u>	<u>11,409,637</u>
10.2 Transaction-related contingent liabilities		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	<u>13,854</u>	<u>7,545</u>
Guarantees given, favouring:		
Government	58,546,417	61,883,864
Banks and other financial institutions	843,053	942,566
Others	14,891,882	12,580,856
	<u>74,281,352</u>	<u>75,407,286</u>
	<u>74,295,206</u>	<u>75,414,831</u>
	<u>31,204,265</u>	<u>31,333,855</u>
10.3 Trade-related contingent liabilities		
10.4 Tax contingencies		
i) For tax assessments carried out to date, tax demands of approximately Rs. 2,126 million and Rs 53 million relate to provision against Non Performing Loans (NPLs) and diminution in the value of investments respectively which demands are under litigation. The income Tax Appellate Tribunal (ITAT) upto Tax Year 2006 has decided appeals in favour of the Bank on the issue of provisions against NPLs, while tax demand for provision for diminution in value of investment has been set aside for all years. The income tax department has filed reference applications before the High Court on the above issues which have not yet been admitted for regular hearing. Based on advice from tax consultants, the management is hopeful that the High Court will uphold the decisions of Appellate Authorities.		
Notwithstanding the above, should these contingencies materialize at a later stage, these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.		
ii) The department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission and brokerage income at normal tax rate instead of under the presumptive tax regime and allocation of expenditure to dividend/capital gains, raising tax demand of Rs. 488 million approximately. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for the tax year 2008 except on the issue of allocation of financial expenses. The Bank has filed appeals against the orders before the ITAT in respect of Tax years 2005 and 2007. Based on advice from tax consultants, the management is hopeful that the issues in appeals will be ultimately decided in the Bank's favour.		

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)
For the half year ended June 30, 2009

	<u>June 30, 2009</u>	<u>December 31, 2008</u>
	(Rupees in thousand)	
10.5 Other Contingencies		
These represents certain claims filed by third parties against the Bank in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	<u>3,989,704</u>	<u>4,215,064</u>
10.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
purchase and resale agreements	6,536,267	2,571,940
Sale and repurchase agreements	<u>3,023,272</u>	<u>795,391</u>
10.7 Commitments in respect of forward exchange contracts		
Purchase	8,512,155	15,722,257
Sale	<u>10,645,411</u>	<u>10,319,270</u>
10.8 Commitments in respect of forward purchase / sale of listed equity securities		
Purchase	-	-
Sale	<u>-</u>	<u>153,126</u>
10.9 Commitments for acquisition of operating fixed assets	<u>378,039</u>	<u>280,440</u>
10.10 Other Commitments		
Commitments to extend credits	<u>4,532,298</u>	<u>1,354,550</u>
10.11 Bills for collection		
Payable in Pakistan	2,858,752	3,722,886
Payable outside Pakistan	11,501,910	12,300,025
	<u>14,360,662</u>	<u>16,022,911</u>

	<u>June 30, 2009</u>		<u>June 30, 2008</u>	
	For the quarter ended	For the half year ended	For the quarter ended	For the half year ended
	(Rupees in thousand)			
11. GAIN / (LOSS) ON SALE OF SECURITIES				
Gain on sale of Government Securities	8,373	10,123	303	443
Gain / (loss) on sale of other investments	5,678	1,371	(35,937)	37,775
	<u>14,051</u>	<u>11,494</u>	<u>(35,634)</u>	<u>38,218</u>

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the half year ended June 30, 2009

12. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.17% (December 31, 2008: 50.17%) of the Bank's share capital at the half year end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the half year and balances as at June 30, 2009, are as follows:

	As at June 30, 2009					As at December 31, 2008				
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'
(Rupees in thousand)										
Balances outstanding at the period / year end										
- Advances at the period / year end	-	39,550	10	388,320	-	-	24,371	524	631,904	-
- Deposits at the period / year end	1,248,774	29,867	22,986	556,486	70,085	780,947	16,682	59,063	609,455	164,623
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	13,854	-	-	-	-	7,545	-
- Investment in shares - at cost	-	-	-	1,598,268	-	-	-	-	1,248,268	-
- Reimbursable expenses on behalf of Askari Income Fund	-	-	-	5,285	-	-	-	-	493	-
- Management fee and commission receivable from Askari Income Fund	-	-	-	3,591	-	-	-	-	4,855	-
- Reimbursable expenses on behalf of Askari Asset Allocation Fund	-	-	-	-	-	-	-	-	170	-
- Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	730	-	-	-	-	789	-
- Reimbursable expenses on behalf of Askari Islamic Income Fund	-	-	-	1,100	-	-	-	-	1,100	-
- Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	144	-	-	-	-	416	-
- Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund	-	-	-	1,100	-	-	-	-	1,100	-
- Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	211	-	-	-	-	818	-
- Reimbursable expenses on behalf of Askari Sovereign Cash Fund	-	-	-	1,250	-	-	-	-	-	-
	For the half year ended June 30, 2009					For the half year ended June 30, 2008				
Transactions during the period										
- Net mark-up / interest earned	-	410	-	59,831	-	-	467	45	16,073	-
- Mark-up / interest expensed	46,585	1,881	191	27,694	718	15,770	1,601	890	12,610	271
- Contributions to employees' funds	-	-	-	-	151,652	-	-	-	-	108,238
- Rent of property / service charges paid	43,150	-	-	22,203	-	47,040	-	-	7,133	-
- Rent of property / service charges received	6,553	-	-	12,027	-	7,496	-	-	11,786	-
- Remuneration paid	-	50,643	-	-	-	-	43,401	-	-	-
- Post employment benefits	-	4,960	-	-	-	-	4,635	-	-	-
- Insurance premium paid	-	-	-	15,476	-	-	-	-	29,306	-
- Insurance claims received	-	-	-	1,752	-	-	-	-	215	-
- Dividend income	-	-	-	-	-	-	-	-	28,751	-
- Security services costs	-	-	-	69,182	-	-	-	-	46,200	-
- Fee, commission and brokerage income	90	-	-	26,325	-	187	-	-	100,657	-
- Payments to and recovery from AIF and AIML	-	-	-	9,393	-	-	-	-	2,500	-
- Fee Paid	-	50	310	-	-	-	55	415	-	-

13. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

14. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue by the Board of Directors on August 20, 2009.

President & Chief Executive

Director

Director

Chairman

Islamic Banking Business Balance Sheet

As at June 30, 2009

Annexure
(1 of 2)

The Bank was operating 20 Islamic banking branches including 2 sub-branches at the end of June 30, 2009 same as at the end of 2008.

	June 30, 2009	December 31, 2008
	(Rupees in thousand)	
Assets		
Cash and balances with treasury banks	594,360	402,465
Balances with and due from Financial Institutions	347,801	260,738
Investments	2,394,911	2,388,729
Financing and Receivables		
-Murahaba	655,157	901,983
-Ijara	2,009,040	2,087,884
-Musharaka	-	-
-Diminishing Musharaka	3,412,702	3,116,617
-Salam	226,573	139,098
-Other Islamic Modes	11,967	12,253
Other assets	778,666	724,014
Total Assets	10,431,177	10,033,781
LIABILITIES		
Bills payable	112,341	41,216
Due to Financial Institutions	-	520,000
Deposits and other accounts		
-Current Accounts	831,755	861,287
-Saving Accounts	1,187,838	1,396,961
-Term Deposits	3,019,976	1,743,848
-Others	11,802	2,777
-Deposits from Financial Institutions - remunerative	1,686,589	1,393,078
-Deposits from Financial Institutions - Non-remunerative	1,506	8,364
Due to Head Office	2,086,064	2,653,575
Other liabilities	689,118	658,995
	(9,626,989)	(9,280,101)
Net Assets	804,188	753,680
REPRESENTED BY		
Islamic Banking Fund	700,000	700,000
Reserves	-	-
Unappropriated / unremitted profit	104,188	53,680
	804,188	753,680
Surplus on revaluation of assets	-	-
	804,188	753,680
Remuneration to Shariah Advisor/Board	480	979
CHARITY FUND		
Opening Balance	487	318
Additions during the year	2,846	840
Payments/utilization during the year	(1,159)	(671)
Closing balance	2,174	487

Islamic Banking Business Profit and Loss Account

For the half year ended June 30 2009

Annexure
(2 of 2)

	June 30, 2009	June 30, 2008
	(Rupees in thousand)	
Profit / return earned on financings, investment and placements	609,090	260,890
Return on deposits and other dues expensed	348,800	122,687
Net spread earned	<u>260,290</u>	<u>138,203</u>
Provision against non-performing financings	2,242	-
Provision against consumer financings	2,146	4,492
Provision for diminution in the value of investments	37,500	-
Bad debts written off directly	-	-
	<u>41,888</u>	<u>4,492</u>
Income after provisions	<u>218,402</u>	<u>133,711</u>
Other Income		
Fee, Commission and Brokerage Income	7,017	7,599
Dividend Income	-	-
Income from dealing in foreign currencies	1,142	599
Capital gain on sale of securities	-	-
Unrealized gain / (loss) on revaluation of investments classified as held for trading	-	-
Other Income	8,865	6,975
Total other income	<u>17,024</u>	<u>15,173</u>
	<u>235,426</u>	<u>148,884</u>
Other expenses		
Administrative expenses	184,918	134,296
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	<u>184,918</u>	<u>134,296</u>
	<u>50,508</u>	<u>14,588</u>
Extra ordinary / unusual items	-	-
Profit before taxation	<u><u>50,508</u></u>	<u><u>14,588</u></u>

Branch Network

NORTH REGION ISLAMABAD - AREA

Acbpara

Plot No. 4, Ghousia Plaza, I&T Centre, Shahrahe-Suhrawardy, Acbpara, Islamabad.
PABX: (051) 2603036-38
Direct: (051) 2603034
Fax: (051) 2603041

Beverly Centre, Blue Area

Plot No. 56 G, Beverly Centre, Jinnah Avenue, Blue Area, Islamabad.
PABX: (051) 2814134-36
Direct: (051) 2814132
Fax: (051) 2814137

F-7 Markaz

13-I, F-7 Markaz, Jinnah Super Market, Islamabad.
PABX: (051) 2654412-15, 9222411,
(051) 9222418
Direct: (051) 2654032
Fax: (051) 9222415

F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.
PABX: (051) 2817182-4
Direct: (051) 2817180
Fax: (051) 2817185

F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad,
P.O. Box: 1324.
PABX: (051) 9073000
Direct: (051) 9267278
Fax: (051) 9267280

F-11 Markaz

Al-Karam Plaza, F-11 Markaz, Islamabad,
PABX: (051) 2114254 – 56
Direct: (051) 2114251
Fax: (051) 2114257

I-9 Industrial Area

Plot No. 408, Main Double Road, Sector I-9/3, Industrial Area, Islamabad.
PABX: (051) 4100811-3
Direct: (051) 4100818
Fax: (051) 4100814

Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue, Blue Area, Islamabad. P.O. Box: 1499.
PABX: (051) 2271794-6, 2823943
Direct: (051) 2871144, 2271801
Fax: (051) 2271797

G-8 Markaz

12 H-1, G-8 Markaz, Islamabad.
PABX: (051) 2282083 – 85,
Direct: (051) 2255761,
Fax: (051) 2255761

Sabzi Mandi

Plot No. 3 – B, Razzag Plaza, Sabzi Mandi, Sector I – 11/4, Islamabad.
PABX: (051) 4438168 – 70
Direct: (051) 4438165
Fax: (051) 4438171

(Sub-Branch)

Directorate General – ISI
Directorate General – Inter Services
Intelligence (ISI), Shahrahe-e-Suhrawardy,
Islamabad
Mobile: (0333) 5288280

(Sub-Branch)

Capital Development Authority (CDA)
Old Naval Head Quarter, Melody Services
Block, Sector G – 6, Islamabad
Mobile: (0301) 8503993

(Sub-Branch)

Federal Government Employees Housing
Foundation (FGEHF)
Plot no. 10, Basement, Mauve Area, Sector
G-10/4, Islamabad
Mobile: (0333) 2234389

(Sub-Branch)

Overseas Pakistanis Foundation (OPF)
Overseas Pakistanis Foundation, Ground Floor,
G-5/2, Islamabad
PABX: (051) 9214026 – 27
Direct: (051) 9214024
Fax: (051) 9214025

BARAKAHU

525 – Usman Plaza, Main Murree Road,
Barakahu District Islamabad.
PABX: (051) 2233647-8
Direct: (051) 2233645

RWP I – AREA Rawalpindi

AWT Plaza

AWT Plaza, The Mall, Rawalpindi.
P.O. Box 1083
PABX: (051) 9063150, 9273168-72
Direct: (051) 9273178, 9063200
Fax: (051) 9273180

Chaklala Scheme-III

18-Commercial Area,
Imran Khan Avenue,
Chaklala Scheme – III, Rawalpindi.
PABX: (051) 9281097-99
Direct: (051) 5960030
Fax: (051) 9281025

Haider Road

Bilal Plaza, Haider Road, Rawalpindi.
PABX: (051) 9272880-3
Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road

Zahoon Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99
Direct: (051) 9272702
Fax: (051) 9272704

Satellite Town

Midway Centrum, 6th Road Crossing, Satellite
Town, Main Murree Road, Rawalpindi.
PABX: (051) 9290262-5
Direct: (051) 9290244
Fax: (051) 9290270

Lalkurti

Khadim Hussain Road, Lalkurti, Rawalpindi
PABX: (051) 5121466-69
Direct: (051) 5519579
Fax: (051) 5121471

Shaheen Complex

Shaheen Complex, Rawal Road, Rawalpindi
PABX: (051) 9281377 – 79
Direct: (051) 9281375
Fax: (051) 9281380

WAH CANTT

PDF Hotel, The Mall,
Wah Cantt.
PABX: (051) 4533272, 4533375
Direct: (051) 4533563
Fax: (051) 4533967

KAMRA

Cantonment Board,
Mirri Plaza, G.T. Road,
Kamra
PABX: (057) 9317393 – 6
Direct: (057) 9317390
Fax: (057) 9317392

PINDI GHEB

Main Katcheri Road,
Pindi Gheb
Direct: (057) 2352043
PABX: (057) 2352045
Fax: (057) 2352046

(Sub-Branch)

Project Management Organization (PMO),
TAXILA
Shop No. 1 to 3, Commercial Complex, Gulshan
Colony, PMO, Taxila
PABX: (051) 90652578
Direct: (051) 9065274

(Sub-Branch)

HAZROO
Main Hazroo Hattian Road, Near Bus Stand
Hazroo, Hazroo
Direct: (057) 2313486
Fax: (057) 2313487

(Sub-Branch)

KRL, Rawalpindi
Kahota Research Laboratories
(KRL), Head Quarter, 'K'
Site, Near Khanna Pull,
Islamabad Highway, Rawalpindi
Direct: (0333) 5115358

(Sub-Branch)

Hamza Camp, Rawalpindi
Hamza Camp, Inside Premises,
Murree Road, Rawalpindi
Direct: (0333) 5288280

(Sub-Branch)

Chaklala Garrison, Rawalpindi
10 Corps Head Quarter, Chaklala Garrison, Rawalpindi
Direct: (0321) 5246097

RWP II – AREA Rawalpindi

Adyala Road

Main Adyala Road, Rawalpindi.
PABX: (051) 5948081-84
Direct: (051) 5948088
Fax: (051) 5948085

College Road

College Road, Rawalpindi.
PABX: (051) 5540234, 5540516
Direct: (051) 5870131
Fax: (051) 5540321

General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.
PABX: (051) 9271739-40, 561-31192
Direct: (051) 9271738
Fax: (051) 9271541

(Sub-Branch)

Al-Shifa Eye Trust Hospital
Jhelum Road,
Mobile: (0312) 3705703
Islamabad

DHA

DHA Mall, Jinnah Avenue,
Defence Housing Authority,
Phase – I, (Margah), Islamabad.
PABX: (051) 5788693-94
Direct: (051) 5788691
Fax: (051) 5788695

(Sub-Branch)

MESCOM, Islamabad
Plot No. 94, H – 11/4,
Mobile: (0321) 5164204

CHAKWAL

Talagang Road, Chakwal.
PABX: (0543) 553142-43
Direct: (0543) 551255
Fax: (0543) 601979

GUJAR KHAN

B-III-360/1, G.T. Road, Gujjar Khan.
PABX: (0513) 515671-74
Direct: (0513) 515905
Fax: (0513) 515676

CHASHMA

Plot No. 1 Bank Square, Chashma
Barrage Colony, Opposite PAEC Chashma
Hospital Main D. I. Khan Road, Distt Mianwali.
PABX: (0459) 241544, 241667
Direct: (0459) 241544
Fax: (0459) 242761

MIANWALI

Plot No. 55 & 56, Ballo Khair Road, Mianwali
PABX: (0459) 237903 – 4
Direct: (0459) 237901
Fax: (0459) 237905

(Sub-Branch)

Engineering in Chief, (E in C) Rawalpindi
Engineering in Chief (E in C),
General Head Quarter (GHQ)
R.A. Bazar, Rawalpindi
Mobile: (0321) 5352519

PESHAWAR – AREA

ABBOTTABAD

Lala Rukh Plaza, Mansehra Road, Abbottabad.
PABX: (0992) 332182-3
Direct: (0992) 332157
Fax: (0992) 332184

DERA ISMAIL KHAN

Kaif Gulbahar Building, A.O. Khan Chowk,
Circular Road, Dera Ismail Khan.
PABX: (0966) 720180-81
Direct: (0966) 720178
Fax: (0966) 720184

KOHAT

Hangu Road, Kohat Cantt.
PABX: (0922) 510916-7
Direct: (0922) 510191
Fax: (0992) 510912

MARDAN

The Mall, Mardan, P.O. Box: 197.
 PABX: (0937) 9230501-02
 Direct: (0937) 9230500
 Fax: (0937) 9230503

MINGORA , SWAT

Opposite Park Hotel,
 Akkarni Bagh, Saidu Sharif Road, Mingora -Swat.
 PABX: (0946) 713358-59
 Direct: (0946) 713356
 Fax: (0946) 713361

NEWSHERA

Tej Building, Main
 G.T. Road, Nowshera.
 PABX: (0923) 9220300-301
 Direct: (0923) 9220302
 Fax: (0923) 9220304

HARIPUR

Shahrah-e-Hazara, Haripur
 PABX: (0995) 627128 – 32
 Direct: (0995) 616506
 Fax: (0995) 616508

ALLAI

1ST Floor, New Saadat Market, Banna, Allai
 Mobile: (0333) 5025995

GILGIT

Main Bazar, Airport Road,
 Gilgit
 Direct: (05811) 52021

PESHAWAR**Peshawar Cantt.**

3-7, Fakhri-e-Alam Road, Cantt. Plaza Branch,
 Peshawar.
 P.O. Box: 606.
 PABX: (091) 9212433-6
 Direct: (091) 271653
 Fax: (091) 5276391

Peshawar City

Bank Square, Chowk Yodgan,
 Peshawar.
 PABX: (091) 2561246-7
 Direct: (091) 2560156
 Fax: (091) 2561245

University Road

Block B, Al Haaj Tower, Jahangirabad,
 University Road, Peshawar
 PABX: (091) 9218587-90
 Direct: (091) 9218594
 Fax: (091) 9218591

AREA AZAD KASHMIR**MIRPUR (AK)**

Nathia Building , Chowk Shaheedan, Mirpur.,
 AJ&K
 PABX: (058610) 45451-52
 Direct: (058610) 45450
 Fax: (058610) 35429

MUZAFARABAD (AK)

Main Secretariat Road,
 Muzafarabad, AJ&K
 PABX: (05822) 920480, 920487
 Direct: (05822) 920486
 Fax: (05822) 920484

DADYAL (AK)

City Centre, Main Bazar,
 Dadyal, AJ&K
 PABX: (05827) 446502-03
 Direct: (05827) 456607
 Fax: (05827) 456605

CHAKSAWARI (AK)

Shahzad Hotel, Kotli Road, Chaksawari, AJ&K
 PABX: (05827) 454735-36
 Direct: (05827) 45470
 Fax: (05827) 454737

JHELUM

Plot No. 225 & 226, Kohinoor Plaza,
 Old G.T. Road, Jhelum Cantt.
 PABX: (0544) 720053-55
 Direct: (0544) 720051
 Fax: (0544) 720060

KHARIAN

Raza Building, Main G.T. Road, Kharian
 Direct: (053) 3024363

Jatlan (AK)

Main Bazar, Jatlan Azad kashmir
 PABX: (05827) 404346-47
 Direct: (05827) 404351
 Fax: (05827) 404348

**CENTRAL REGION
LAHORE-I – AREA****D.H.A.**

324-Z, Defence Housing Authority, Lahore
 PABX: (042) 5898891-5
 Direct: (042) 5726818
 Fax: (042) 5732310

D.H.A.Phase-II

Plot No. 63-T, Block CCA,
 Phase-II C, DHA, Lahore.
 PABX: (042) 5707558-59
 Direct: (042) 5707556
 Fax: (042) 5707563

Model Town

2-4, Central Commercial Market,
 Model Town, Lahore.
 PABX: (042) 5850575-76, 5882099 &
 5882048
 Direct: (042) 5915494
 Fax: (042) 5858564

Tufail Road

12-Tufail Road, Lahore Cantt.
 PABX: (042) 9220940-46
 Direct: (042) 9220930-31
 Fax: (042) 9220947

Allama Iqbal Town

14 – Pak Block, Allama Iqbal Town, Lahore.
 PABX: (042) 7849926-27
 Direct: (042) 7849847
 Fax: (042) 7849854

Cavalry Ground

23, Commercial Area,
 Cavalry Ground, Lahore.
 PABX: (042) 6651290-96
 Direct: (042) 6666665
 Fax: (042) 6660729

Zarar Shaheed Road

6, Block – B, Guldashi Town, Zarar Shaheed
 Road, Lahore
 PABX: (042) 6632943 – 45
 Direct: (042) 6632941
 Fax: (042) 6632950

Gulberg

10-E/II, Main Boulevard,
 Gulberg-III, Lahore.
 PABX: (042) 9231336-37,
 Direct: (042) 9231330
 Fax: (042) 9230035
 Main Market, Gulberg – II
 32-E, Main Market,

Gulberg-II, Lahore

PABX: (042) 5787144 – 46
 Direct: (042) 5787147
 Fax: (042) 57871433

Qaraba Chowk

100-D, Lytton Road, Near Qaraba Chowk,
 Hazang, Lahore
 PABX: (042) 7314505
 Direct: (042) 7314502
 Fax: (042) 7314555

LAHORE-II – AREA**LAHORE**

Badami Bagh
 165-B, Badami Bagh, Lahore.
 PABX: (042) 7727601-2
 Direct: (042) 7721318
 Fax: (042) 7704775

Baghbanpura

6/7, Shalimar Link Road, Baghbanpura, Lahore.
 PABX: (042) 6830361-63
 Direct: (042) 6830360
 Fax: (042) 6830367

Circular Road

77-Circular Road, Lahore.
 PABX: (042) 7635920-22
 Direct: (042) 7633694, 7633702
 Fax: (042) 7635919

Ravi Road

35-Main Ravi Road Lahore.
 PAB X: (042) 7700516, 7709873-74
 Direct: (042) 7731000
 Fax: (042) 7700517

Shahdara

N-127R-70C, Opposite Rustom Sahrab
 Cycle Factory, Sheikupura Road, Shahdara, Lahore.
 PABX: (042) 7919302-04
 Direct: (042) 7919300
 Fax: (042) 7919306

Shad Bagh

Chowk Nakhuda, Umar Din Road, Wassanpura,
 Shad Bagh Lahore
 PABX: (042) 7289430, 7285343, 6260159
 Direct: (042) 7604071
 Fax: (042) 6264225

Shah Alam Market

5-C, Fawara Chowk, Shah Alam Market, Lahore.
 PABX: (042) 7642652-54
 Direct: (042) 7642650
 Fax: (042) 7642656

Shahrah-E-Aiwan-E-Tijarat

7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore.
 PABX: (042) 9203673-77
 Direct: (042) 9203081
 Fax: (042) 9203351

Bank Square, The Mall

47, Bank Square, The Mall,
 (Shahrah-e-Quaid-e-Azam), Lahore
 PABX: (042) 7211851-5
 Direct: (042) 7314196, 7211860
 Fax: (042) 7211865

Urdu Bazar

6 – Chatterjee Road, Faqir Plaza, Urdu Bazar, Lahore
 PABX: (042) 7247762
 Direct: (042) 7247771
 Fax: (042) 7247766

LAHORE-III – AREA**Township**

48/10, B-1, Akbar Chowk, Township,
 PABX: (042) 5140520-22
 Direct: (042) 5151279
 Fax: (042) 5124222

M.A. Johar Town

473, Block G-III,
 M.A. Johar Town, Lahore.
 PABX: (042) 5290434-36
 Direct: (042) 5313566
 Fax: (042) 5313569

PHOOL NAGAR

Plot Khusta No. 1193, Main Multan Road, Distt.
 Kasur, Phool Nagar.
 PABX: (049) 510437
 Direct: (049) 510431
 Fax: (049) 510436

OKARA**M.A Jinnah Road, Okara**

Chak No. 2/42, M.A. Jinnah Road, Tehsil &
 District Okara.
 PABX: (044) 9200317-18
 Direct: (044) 2550002
 Fax: (044) 9200316

Okara Cantt

117 – D, Shahrah-e-Quaid-e-Azam, Civil Area,
 Okara Cantt.
 PABX: (044) 2881645 & 2880358
 Direct: (044) 2881644
 Fax: (044) 2881740

DEPALPUR

Katchery Road, Depalpur, Distt. Okara
 PABX: (0444) 541543 – 4
 Direct: (0444) 541541
 Fax: (0444) 541545

SAHIWAL

48/B & B1, High Street Branch, Sahiwal.
 PABX: (040) 447738-39
 Direct: (040) 4467748
 Fax: (040) 4467746

BUREWALA

95 / 1 C, College Road, Burewala.
 PABX: (067) 3772206-8
 Direct: (067) 3772252
 Fax: (067) 3772204

VEHARI

13, E Block, Karkhana Bazar, Vehari.
 PABX: (067) 3366718 - 9
 Direct: (067) 3360727
 Fax: (067) 3366720

FAISALABAD - AREA**JHANG**

Church Road, Saddar, Jhang.
 PABX: (047) 7621150, 7610852
 Direct: (047) 7623652
 Fax: (047) 7621050

SARGODHA

80-Club Road, Old Civil Lines, Sargodha.
 PABX: (048) 3725490, 3725590
 Direct: (048) 3722728
 Fax: (048) 3725240

TOBA TEK SINGH

596 - Mahallah Chama Mandi, Jhang Road,
 Toba Tek Sing.
 PABX: (0462) 516120 - 1
 Direct: (0462) 516131
 Fax: (0462) 516142

FAISALABAD**Khurrianwala**

Jhumra Road, Khurrianwala,
 Tehsil Jaranwala, Distt. Faisalabad.
 Direct: (041) 4000029
 Fax: (041) 4364030

Peoples Colony

Peoples Colony, Faisalabad.
 PABX: (041) 8739326-7
 Direct: (041) 8739323
 Fax: (041) 8739321

University Road

University Road, Faisalabad.
 P.O. Box 246.
 PABX: (041) 9201008-11
 Direct: (041) 9201001
 Fax: (041) 9201006

Satayana Road

585 - I, Block B, Peoples Colony # 1, Satayana
 Road, Faisalabad
 PABX: (041) 8559205
 Direct: (041) 8559101
 Fax: (041) 8559103

CHINIOT

Adjacent New Session Court, Jhang Road,
 Chiniot
 PABX: (0476) 6336377 - 8
 Direct: (0476) 6336277
 Fax: (0476) 6336279

BHALWAL

Liaqat Shaheed Road, Bhalwal
 PABX: (048) 6644695 - 6
 Direct: (048) 6644693
 Fax: (048) 6644697

PIR MAHAL

Al-Sheikh Arcade, Rajana Road, Pir Mahal
 PABX: (0463) 3366282
 Direct: (0463) 3366280
 Fax: (0463) 3366284

DIJKOT

Chak No. 263 RB, Faisalabad Road, Dijkot,
 Distt. Faisalabad
 PABX: (041) 2672286
 Direct: (041) 2672282
 Fax: (041) 2672288

MULTAN - AREA**Multan**

Abdali Road, 64/A-1, Abdali Road, Multan.
 PABX: (061) 9201391-94
 Direct: (061) 9201399
 Fax: (061) 9201395

Boson Road

Part 1802, Ward No. 10, Boson Road, Multan.
 PABX: (061) 6510435-37
 Direct: (061) 6510434
 Fax: (061) 6510438

BAHAWALPUR

1-Noor Mahal Road, Bahawalpur.
 PABX: (062) 9255320-22
 Direct: (062) 9255325
 Fax: (062) 9255324

KHANEWAL

DAHA Plaza, Chowk Markazi, Khanewal.
 PABX: (065) 9200274-76, 9200271
 Direct: (065) 9200277
 Fax: (065) 9200273

RAHIM YAR KHAN

Ashraf Complex, Model Town, Rahim Yar Khan.
 PABX: (068) 5879851-53
 Direct: (068) 5879848
 Fax: (068) 5879850

SADIQABAD

78-D, Allama Iqbal Road,
 New Town, Sadiqabad.
 PABX: (068) 5802377-78
 Direct: (068) 5802387
 Fax: (068) 5802374

CHANNI GOTH

Uch Road, Channi Goth, Tehsil Ahmedpur East,
 District Bahawalpur
 PABX: (062) 2783008 - 9
 Direct: (062) 2783444

HASILPUR

Baldia Road, Hasilpur
 PABX: (062) 2448030
 Direct: (062) 2448002
 Fax: (062) 2448035

DERA GHAZI KHAN

Jampur Road,
 Dera Ghazi Khan
 PABX: (064) 9260669 - 70
 Direct: (064) 9260675
 Fax: (064) 9260674

CHOWK AZAM, DISTT. LAYYAH

Mahallah Awan Colony, Chowk Azam,
 Tehsil & Distt. Layyah
 PABX: (0606) 380112 - 3
 Direct: (0606) 372321
 Fax: (0606) 380114

GUJRANWALA - AREA**G.T. ROAD, GUJRANWALA**

G.T. Road, Gujranwala.
 PABX: (055) 9200855-56,
 (055) 9200861-62
 Direct: (055) 9200857
 Fax: (055) 9200858

GUJRAT

Hassan Plaza, G.T. Road, Gujrat.
 PABX: (053) 3530164-5
 Direct: (053) 3530178
 Fax: (053) 3530179

JALALPUR BHATTIAN

Ghala Mandi, Jalalpur Bhattian.
 PABX: (0547) 501013-14
 Direct: (0547) 501012
 Fax: (0547) 501015

SHEIKHUPURA

Property No. B-IX-65-44,
 Main Lahore-Sargodha Road,
 Sheikhupura.
 PABX: (056) 3788031 & 3788071
 Direct: (056) 3788037
 Fax: (056) 3788084

MANDI BAHAUDDIN

Dr. Sakina Rizvi Road, Mandi Bahauddin,
 Direct: (0546) 600728
 Fax: (0546) 600387

LALAMUSA

G.T. Road, Lalamusa
 PABX: (0537) 519690 - 91
 Direct: (0537) 519694
 Fax: (0537) 519693

KAMONKEY

G.T. Road, Kamonkey
 PABX: (055) 6816081

SIALKOT**Sialkot Cantt**

Tariq Road, Sialkot Cantt.
 PABX: (052) 4299001-03,
 Direct: (052) 4299005
 Fax: (052) 4299004

Sialkot

Paris Road, Sialkot, P.O. Box 2890.
 PABX: (052) 4262806-08
 Direct: (052) 4265522
 Fax: (052) 4299004

DASKA

Rest House Chowk, Gujranwala Road, Daska, Distt. Sialkot
 PABX: (052) 6615815
 Direct: (052) 6613634
 Fax: (052) 6615842

SOUTH REGION**KARACHI-I - AREA****Karachi**

Chilli Market, Laxmidas Street,
 Karachi - 74000.
 PABX: (021) 2472611-5
 Direct: (021) 2472607
 Fax: (021) 2472605

Jodia Bazar

Abdullah Mansion, Bombay Bazar, Jodia Bazar, Karachi
 PABX: (021) 2474851-55
 Direct: (021) 2473498
 Fax: (021) 2471224

M.A. Jinnah Road

Survey No. 4, Sheet No. RB-7, Aram Bagh, Quarters,
 M.A. Jinnah Road, Karachi.
 PABX: (021) 2217531-34
 Direct: (021) 2217490
 Fax: (021) 2217494

Marriot Road

Rawalpindiwala Building,
 Marriot Road, Market Quarters, Karachi.
 PABX: (021) 2418425-28
 Direct: (021) 2418412
 Fax: (021) 2418420

New Challi

Abdullah Square Building,
 Shahrah-e-Liaquat, New Challi, Karachi. Postal
 Code 74000.
 PABX: (021) 2471042-44
 Direct: (021) 2471021
 Fax: (021) 2471023

North Napier Road

Ishaq Chamber, North Napier Road, Karachi.
 PABX: (021) 2549581-2
 Direct: (021) 2549588
 Fax: (021) 2549585

Saima Trade Tower

I.I. Chundrigar Road, Karachi.
 P.O. Box 1096.
 PABX: (021) 2630731-3,
 (021) 2624316, 2634610
 Direct: (021) 2624714, 2631178
 Fax: (021) 2631176

Timber Market

Plot No. LA-7/116,
 Siddiq Wahab Road, Timber Market, Lawrence
 Quarters, Karachi.
 PABX: (021) 2770784-85, 2770737
 Direct: (021) 2770800
 Fax: (021) 2770055

Karachi Stock Exchange

Office No. 55 & 56, Old Stock Exchange Building, Karachi
 PABX: (021) 2446050-51, 2446053-54
 Direct: (021) 2446550
 Fax: (021) 2446559

Paper Market

Plot No. 21, Frere Road,
 Shahrah-e-Liaquat, Sana Quarter, Karachi
 PABX: (021) 2600909 – 11
 Direct: (021) 2600901
 Fax: (021) 2600912

KARACHI-II – AREA**Badar Commercial Area**

29-C, Badar Commercial Area, Street No. 1,
 Phase-V, DHA, Karachi – 75500.
 PABX: (021) 5344175-77
 Direct: (021) 5344171
 Fax: (021) 5344174

Clifton

Marine Trade Centre, Block-9, Clifton, Karachi.
 P.O. Box 13807.
 PABX: (021) 5868551-4 & 5832916
 Direct: (021) 5862868
 Fax: (021) 5868555

Khayaban-e-Ittehad, DHA

Plot No. 25 – C, Khayaban-e-Ittehad, Phase –
 II Extension, Defence Housing
 Authority, DHA, Karachi.
 PABX: (021) 5387491 – 2
 (021) 5384902 – 5
 Direct: (021) 5387493
 Fax: (021) 5387814

Korangi Industrial Area

Plot No. SI 2/3, Sector 23, Main Korangi Road,
 Korangi Industrial Area, Karachi.
 PABX: (021) 5115024-26
 Direct: (021) 5115020
 Fax: (021) 5115027

Saddar

Sindh Small Industries Building, Regal Chowk,
 Saddar, Karachi.
 PABX: (021) 2762840-2, 2741396-7
 Direct: (021) 2760506
 Fax: (021) 2760992

Khayaban-e-Sehar

Plot No. 2C, Sehar Lane No. 04, Khayaban-e-
 Sehar, DHA Phase – VII, Karachi
 PABX: (021) 5847239 – 41, 5847012 – 1,
 5847251 – 52
 Direct: (021) 5847446
 Fax: (021) 5847022

DHA Phase – IV

9th Commercial Street, DHA Phase – IV,
 Karachi.
 PABX: (021) 5313055 – 58
 Direct: (021) 5313091
 Fax: (021) 5313059

Bismillah Chowrangi, Korangi

R – 01, Sector No. 36 E, Bismillah Chowrangi,
 Area 5 D, Korangi No. 06, Karachi.
 PABX: (021) 5049330 – 31
 Direct: (021) 5049210
 Fax: (021) 5049352

Khayaban-e-Bokhari, DHA Phase – VI

43 – C, Khayaban-e-Bokhari, DHA Phase – VI, Karachi.
 PABX: (021) 5242747 – 50
 Direct: (021) 5242745
 Fax: (021) 5242754

(Sub-Branch)

PTA, Korangi
 ST: 7, 7 – A, Sector Pakistan Tanners
 Association, Korangi Industrial Area, Karachi
 Direct: (021) 5116120
 Fax: (021) 5116121

KARACHI-III – AREA**Atrium Mall**

249- Staff Lines, Fatima Jinnah Road, Karachi.
 PABX: (021) 5650953, 5651046,
 (021) 5651048, 5651091
 Direct: (021) 5650940
 Fax: (021) 5651207

Bahadurabad

Zeenat Terrace, Block No. 3, Bahadurabad
 Jang Society, Bahadurabad, Karachi.
 PABX: (021) 9232565-68
 Direct: (021) 9232569
 Fax: (021) 9232574

Federal B Area

Plot No. SI-2/B, Block No. 14, Al-Siraaj Square,
 Federal B Area, Karachi.
 PABX No. (021) 6806091-92
 Direct: (021) 6806152
 Fax: (021) 6806095

Malir Cantt.

Cannt. Bazar, Malir Cantt. Karachi.
 PABX: (021) 4491603 – 7
 Direct: (021) 4491601
 Fax: (021) 4491609

Marston Road

Shafiq Shopping Plaza,
 Marston Road, Karachi.
 PABX: (021) 2745772-4
 Direct: (021) 2745772
 Fax: (021) 2745644

Shaheed-e-Millat

A/22, Block No. 7 & 8, Anum Pride, K.C.H.S
 Commercial Area,
 Main Shaheed-e-Millat Road, Karachi.
 PABX: (021) 4392875-76 & 4392887
 Direct: (021) 4392850
 Fax: (021) 4392886

Shahrah-e-Faisal

11-A, Progressive Square, Block 6, P.E.C.H.S., Karachi.
 PABX: (021) 4520026-9
 Direct: (021) 4526641
 Fax: (021) 4520030

Tariq Road

Plot No. 299 – C & 300 – C, Block No. 2,
 P.E.C.H.S., Main Tariq Road, Karachi
 PABX: (021) 4301888-95,
 Direct: (021) 4301887
 Fax: (021) 4301896

MAKRO Saddar

148/1, Opposite 603 Workshop, Mubarak
 Shaheed Road, Saddar, Karachi
 PABX: (021) 2792473 – 79
 Direct: (021) 2792471
 Fax: (021) 2792480

Mehmoodabad

Plot No. 1045, Street No. 4, Mehmoodabad,
 Karachi
 PABX: (021) 5315725 – 27
 Direct: (021) 5315729
 Fax: (021) 5315728

KARACHI-IV – AREA**Bogra Pir**

Plot No. 22/1, Princess Street, Bogra Pir,
 Ranchore Line, Karachi.
 PABX: (021) 2744768-69
 Direct: (021) 2745961
 Fax: (021) 2744779

Gabol Town

Plot No. 1, Sector 12-B,
 North Karachi Industrial Area, Karachi
 PABX: (021) 6950332
 Direct: (021) 6950335
 Fax: (021) 6950333

Gulistan-e-Jauhar

Asia Pacific Trade Centre,
 Rashid Minhas Road,
 Karachi. P.O. Box: 75290.
 PABX: (021) 4632500-04
 Direct: (021) 4630166
 Fax: (021) 4632505

Gulshan-e-Iqbal

University Road,
 Gulshan-e-Iqbal, Karachi.
 PABX: (021) 9244365-69
 Direct: (021) 9244361
 Fax: (021) 9244370

Hydri North Nazimabad

Plot No. 5F/14-18, Al Burhan Arcade, Block-E,
 Barikat-e-Hydr, North Nazimabad, Karachi.
 PABX: (021) 6632904-6
 Direct: (021) 6632920
 Fax: (021) 6632922

Metroville

B-50, Block – 3, Metroville, Karachi.
 PABX: (021) 6762532-5
 Direct: (021) 6762541
 Fax: (021) 6762527

S.I.T.E.

B-17, Estate Avenue, S.I.T.E, Karachi.
 PABX: (021) 2585914-17
 Direct: (021) 2585911
 Fax: (021) 2585525

Manghopir

Plot No. SI – 2, Islamia Colony No. 1,
 Manghopir, Karachi
 PABX: (021) 6661654, 6697208, 6693844,
 Direct: (021) 6693385
 Fax: (021) 6668209

Gulshan Chowrangi, Gulshan-e-Iqbal

Plot No. FL-3/TH-8, KDA Scheme – 24,
 Allama Shahir Ahmed Usmani Road, Block – 3,
 Gulshan Chowrangi, Gulshan-e-Iqbal, Karachi
 PABX: (021) 4834082 – 88
 Direct: (021) 4834080
 Fax: (021) 4834089

Nagan Chowrangi

R – 429, Sector 11/C-1, North Karachi,
 Township, Karachi
 PABX: (021) 6950020 – 25
 Direct: (021) 6950015
 Fax: (021) 6950026

HYDERABAD - AREA**DAHARKI**

1276, Main Road, Zafar Bazar,
 Daharki, Dist. Gharke.
 PABX: (0723) 641266
 Direct: (0723) 642626
 Fax: (0723) 42260

GHOTKI

Plot No. D-9, Doh Odher Wali, Qadirpur Road,
 Opposite Town Committee, Gharke.
 PABX: (0723) 600500
 Direct: (0723) 600707
 Fax: (0723) 600526

HYDERABAD**Saddar**

332-333, Saddar Bazar, Hyderabad. P.O Box
 470.
 PABX: (022) 2783616, 2783618,
 (022) 2784852, 2783615
 Direct: (022) 2783615
 Fax: (022) 2784760

Shahrah-e-Noor Muhammad Market,

C.S. Nos. 2611/1&2611/2
 Shahrah-e-Noor Muhammad
 Market, Hyderabad
 PABX: (022) 2784852, 2783615
 Direct: (022) 2613192
 Fax: (022) 2613193

JACOBABAD

Ward No. 05, Qasid-e-Azam Road, Jacobabad.
 PABX: (0722) 651866 – 67
 Direct: (0722) 652266
 Fax: (0722) 650344

KANDHKOT

Plot No. 29/1, Tower Road,
 Kandhkot
 PABX: (0722) 572361 & 572367
 Direct: (0722) 571644
 Fax: (0722) 573788

LARKANA

Bunder Road, Larkana.
 PABX: (074) 4053823-24,
 (074) 4045381-2
 Direct: (074) 4053676
 Fax: (074) 4045371

MIRPURKHAS

C.S. 835, Ward B, M.A. Jinnah Road,
 Mirpurkhas.
 PABX: (0233) 9209031-32
 Direct: (0233) 9290333
 Fax: (0233) 9290335

NAWABSHAH

Katchary Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

SUKKUR

Sarafa Bazar, Sukkur.
PABX: (071) 5628267-8
Direct: (071) 5627218
Fax: (071) 5627219

TANDO ALLAHYAR

City Survey No. 1610/12, Ward "B", Qaimabad, Tando Allahyar
PABX: (022) 3899223 – 26
Direct: (022) 3892963
Fax: (022) 3892962

KHAIRPUR

Plot No. B-265 (T-342-A),
C.S. No. 46, Mullah New Goth, Katchery Road,

Khairpur

PABX: (0243) 553913 – 4
Direct: (0243) 715903
Fax: (0243) 553915

SHIKARPUR

Plot No. 5/137/1, 138, Circular Road, Store Ganji, Shikarpur
PABX: (0726) 513258 – 9
Direct: (0726) 513261
Fax: (0726) 513260

QUETTA — AREA**Cantt.**

Bolan Complex, Chiltan Road, Quetta Cantt.
PABX: (081) 2882101-102
Direct: (081) 2882105
Fax: (081) 2882100

Hazar Ganji

Fruit Market, Hazar Ganji, Quetta.
PABX: (081) 2460808
Direct: (081) 2460806
Fax: (081) 2460807

M.A. Jinnah Road

M.A. Jinnah Road,
Quetta.
PABX: (081) 2843751-2
Direct: (081) 2844374
Fax: (081) 2824602

Masjid Road

Cut Piece Gali No. 7,
Cloth Market, Quetta-87300.
PABX: (081) 2824008-09
Direct: (081) 2824004
Fax: (081) 2845227

Meeran Chowk

Liaqat Bazar, Meeran Chowk, Quetta.
PABX: (081) 2668386-87
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town

Kasi Plaza, Sirki Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

Samungly Road

Plot No. 01, Shop No. 1 to 5, Night Star
Complex, Samungly Road, Quetta.
PABX: (081) 2870086
Fax: (081) 2870104

CHAMAN

Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331

GAWADAR

Airport Road, Gawadar.
PABX: (0864) 211359-60
Direct: (0864) 211357
Fax: (0864) 211358

Corporate Banking**Bahria Complex III, Karachi**

Plot No. 1/F, Bahria Complex III, Maulvi
Tamizuddin Road, Karachi
Direct: (021) 5615306

Park Lane Towers, Lahore

172, Park Lane Towers,
Lahore
PABX: (042) 6622491 – 95
Direct: (042) 6622481
Fax: (042) 6622490

OVERSEAS OPERATIONS**Bahrain "Wholesale Bank (Branch)"**

P.O. Box 11720, Diplomatic Area, Manama, Kingdom of Bahrain.
Tel: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

ISLAMIC BANKING BRANCHES**ISLAMABAD****Jinnah Avenue**

38 – Zahoor Plaza, Jinnah Avenue, Blue Area, Islamabad.
Direct: (051) 9211467
Fax: (051) 9211476

(Sub-Branch)

F – 10 Markaz
Unit No. 5, Plot No. 1-W, Ground Floor, Main
Double Road, F-10 Markaz, Islamabad
Direct: (051) 2111902
Fax: (051) 2111839

KARACHI**Jodia Bazar**

Building MR-3/30, Qazi Usman Road,
Near Lal Masjid, Karachi.
PABX: (021) 2410025-29
Direct: (021) 2421145, 2421146
Fax: (021) 2421147

North Nazimabad

Plot No. D-5, Block – L,
North Nazimabad, Karachi
Direct: (021) 6640972
Fax: (021) 6641390

DHA

106 – C, Jami Commercial Street – 11,
Phase VII, Pakistan Defence Officers Housing
Authority, Karachi
PABX: (021) 2003887
Fax: (021) 2003888

S.I.T.E

Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E.,
Karachi
Direct: (021) 2003888
Fax: (021) 2421147

(Sub-Branch)

Shahrah-e-Faisal
Shop No. 7, Plot No. 110, Block 'W', Amber
Plaza, SMCHS, Crossing Shahrah-e-Faisal,
Karachi
Direct: (021) 4544948
Fax: (021) 4544953

LAHORE**Circular Road**

Near Ram Gali, Circular Road, Lahore
PABX: (042) 7379301 – 9
Fax: (042) 7379310

Gulberg

Plot no. 5 – B, Main Gulberg,
Near EFU Building, Jail Road, Lahore
PABX: (042) 5790603 – 09
Direct: (042) 5790601
Fax: (042) 5790610

DHA

155, Block Y, Phase – 3C, Defence Housing
Authority, Lahore Cantt.
PABX: (042) 5692702 – 04, 5692725 – 30
Fax: (042) 5692798

Peco Road

Plot No. 875, Block – D, Faisal Town, Peco
Road, Lahore
PABX: (042) 5221755 – 57
Direct: (042) 5221751
Fax: (042) 5221758

PESHAWAR**Peshwar Cantt.**

1-2, Cantt. Plaza, Fakhri-e-Alam Road,
Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9313742

G.T. Road, Peshwar

Ground Floor, Daily Aaj Building, G.T. Road,
Peshawar
PABX: (091) 2261655 – 56
Fax: (091) 2261654

RAWALPINDI**Chandani Chowk**

149-B, Chandani Chowk,
Murree Road, Rawalpindi.
PABX: (051) 9291091-4
Direct: (051) 9291095, 9291096
Fax: (051) 9291097

QUETTA**M.A. Jinnah Road**

2-14/2-3, Near Dr. Bano Road, Adjacent
to Ahmed Complex, M.A. Jinnah Roadm, Quetta.
PABX: (081) 2820922-23
Direct: (081) 2820910, 2820927
Fax: (081) 2820943

Multan**Abdali Road**

Shop No. 338, 34, Khan Centre, Abdali Road,
Multan
PABX: (061) 4500263 – 7
Direct: (061) 4500262
Fax: (061) 4500268

Gujranwala**G.T. Road**

BXII-75-III, Near Din Plaza, G.T. Road,
Gujranwala
PABX: (055) 9201341 – 42
Direct: (055) 9201344
Fax: (055) 9201343

Faisalabad**Kohinoor City**

Plot No. C-11, Square No. 64, Kohinoor City,
Jaranwala Road, Faisalabad
PABX: (041) 9220623 – 29
Direct: (041) 9220620
Fax: (041) 9220622

Sialkot**Paris Road**

Sharif Plaza, Ground Floor, Paris Road, Sialkot
Direct: (052) 9250161
Fax: (052) 9250164

Hyderabad**Main Risala Road**

F-73 & 74, Main Risala Road, Hyderabad
PABX: (022) 2730962
Direct: (022) 2730961
Fax: (022) 2730970

www.askaribank.com.pk



Report for the half year ended June 30, 2009