

## Askari Life Bachat Plan

As we journey through life, securing the financial well-being of ourselves and our loved ones becomes paramount. While we all strive to provide the best for our families, the ever-shifting economic landscape presents challenges to our evolving needs and aspirations. In these uncertain times, having a robust plan in place is essential – one that not only offers comprehensive protection but also nurtures the growth of your savings, providing unparalleled peace of mind.

Envision a future where you and your family can pursue your dreams with confidence, savoring every moment without the weight of future uncertainties. With our innovative solution, your ambitions are not only safeguarded but propelled towards fruition. Embrace financial security with us and embark on a journey where your dreams are not just possibilities but promises fulfilled.

## Key Features

### Complete Package

As we go through each stage in life, our financial responsibilities change. Our perspective on life and savings changes with time. Being conscious about your changing needs, Askari Life has designed the Askari Life Bachat Plan which not only provides long-term protection from unforeseen circumstances but also brings prosperity into your life. Whether you are at the beginning of your career, have just started a family, require funds for your child's education or marriage or would like to plan for your retirement, all possibilities are ensured under the Askari Life Bachat Plan.

### Strengthen your Child's Future

When a child is born, a dream is born. We being a parent would want to shape that dream and bring it to reality in the best possible way. Either it's the question of providing top-quality education or making best arrangement for their marriage, we always want the best for our child. Askari Life Bachat Plan helps you in achieving all those dreams with ease, as this plan offers one of the most effective way to keep your child's future secured along-with the peace of mind through various exclusive benefits and coverage enhancement options that can be tailored as per your child's future financial needs.

### Customized Plan

With Askari Life Bachat Plan, you can design the future you want for yourself! It provides you the flexibility to personalize your plan according to your own goals and family's unique lifestyle. There are many flexible options the plan provides, such as altering your investment and protection level. In addition to flexibility, you can also opt from various optional add-ons with the help of our certified financial advisor, that will add more benefit to your policy.

### Additional Investment Option (Top-up)

This feature provides additional flexibility to your existing plan. If you have any additional funds available at any stage you can place them as investment under Askari Life Bachat Plan during the course of the policy term that will further enhance your cash value. Many people use this option to make yearly premium payment by placing additional investment as top-up with their policy.

### Cover Multiple (Life Insurance Protection)

A sudden departure of a bread-earner can make many lives difficult. In that case financial security for your family is of utmost priority. With Askari Life Bachat Plan you can ensure desired financial security for your family. You can fix a significant lump sum amount as much as you anticipate would be enough to fulfill their future financial needs which could be set as high as 200 times of the premium amount.

### Emergency Monetary Access

What do you do when you have an urgent requirement of cash? You either borrow it from some one or sell your valuables. To save you from all those hassles and to satisfy your urgent cash requirement, Askari Life Bachat Plan offers a valuable loan facility and easy access to cash (of up-to 50% of your account value).

### Inflation Protection

It's an unfortunate fact that the money we have is worth a little less every day. As rising inflation erodes all our savings bit by bit, we need a plan to keep our savings intact. Askari Life Bachat Plan offers this unique feature dedicated to combat inflation with just 5% increment in the premium every year.

### Tax Credit

With Askari Life Bachat Plan, you can also avail tax benefit, as per prevailing norms under section 62 of income tax ordinance 2001.

### Free Look Period

Askari Life Bachat Plan is a long-time commitment towards your goal to provide desired financial security and prosperity to yourself and your loved ones. However, in case you realize that you are not satisfied with the product offering, you need not to worry, as Askari Life offers a free look period where you can cancel the policy within 14 days of receipt of policy documents and get 100% refund.

## Policy Terms and Eligibility

Min Entry Age	Max Entry Age	Min Policy Term
18 Years (Age Nearest Birthday)	65 Years (Age Nearest Birthday)	5 Years

Min Paying Term	Max Paying Term	Max Policy Term
5 Years	Equal to Policy Term	5 Years

## Basic Premium Allocation

As you continue the policy towards its full term, your Account Value will be credited with a proportion of Basic Premiums that you pay. The proportions allocated to your Account Value will be as follows:

Policy Year	% of Basic Premium Allocated to Account Value	Surrender Charges as % of Account Value
1	60%	100%
2	90%	50%
3 and above	100%	Nil

## Advance Bonus

Start your path towards financial prosperity with our **Exclusive Advance Bonus** feature.

Safeguard your future by consistently investing in your policy, and experience how the bonus enhances your financial profile. This unique reward is not only immediate but also continues to thrive, being allocated to you in the fifth year as a testament to your dedication.

Policy Year	% of Initial Basic Premium Allocated to Account Value
1	20%

## Charges

### Policy Fee

The monthly policy fee is PKR 200/- only, which will increase by 10% annually.

### Investment Management Charges

1.75% of the account value to be deducted annually.

### Insurance Cost

With reference to attained age and based on the mortality table.

### Premium Expense

5% expense will be deducted from each premium.

## Optional Benefits

Apart from standard applicable benefits such as protection and investment, Askari Life Bachat Plan also offers you additional benefits on nominal cost, and the liberty to choose from various optional insurance benefits, based on your goals and financial capabilities.



### School Fee Waiver

It's every parent's dream to see their child educated and successful in life, but sometimes life has other plans. Wouldn't it be great to know that your child's education will always be uninterrupted even in case of any misfortune? With this exclusive School Fee Waiver benefit, Askari Life will ensure your child's education in your absence by covering the school fee (Rs.10,000 per month).



### Hospitalization Coverage

Leading a healthy lifestyle in the modern high-stress routines is challenging. Medical emergencies can arise without any intimation. At such times, treatment costs can put a huge financial burden on families. Such huge payments can cause imbalances in your family finances.

To ensure that you are well protected against unforeseen medical expenses, Askari Life Bachat Plan offers you a unique benefit which offer hospitalization coverage, which in case of hospitalization due to accident for more than 1 day, will cover up your hospitalization expense (Rs. 5000/ per day) for up to 60 days at any hospital of your choice.



### Monthly Income Benefit

Throughout our life, we try to provide comfort, happiness and protection to our loved ones emotionally and financially. But there are times when you ask yourself, what if I am not around to take care of my family? Have I secured my loved ones financially? Can I plan for the financial security of my family while meeting my current goals? Askari Life is proud to introduce one of the most unique benefits that will protect you and your family from financial uncertainties.

If you have chosen the monthly income benefit, then in case of any unforeseen circumstance in the covered person's life as defined in the provisions, Askari Life Assurance will pay a monthly income to the beneficiary (ies) of the plan for the remaining term. The monthly income benefit has a minimum criteria of Rs. 10,000 to max. Rs. 100,000; purely limited to the financial well-being of the policy holder.



### Waiver of Premium (Disability)

We all work towards the well-being of our family to safeguard their present and ensure their future is financially secure. Be it your child's higher education, planning a family holiday or a secure retirement, we want to provide the best to our loved ones. Even in case of any eventuality, you prepare for the future to ensure your family maintains the same living standards and has a financially secure future. But what if you are unable to earn and pay your premiums because of unexpected events that may result in disability. With this exclusive add-on. We bring to you Premium Waiver Rider, which allows you to accrue your insurance policy benefits even if you're unable to pay your future premiums.



### Waiver of Premium (Death)

If you are seeking maximum protection for your family and wants your policy to be active even if you are not there to support them. This benefit is for you! With this add-on, your family will not just receive the guaranteed

lump-sum amount (sum assured) against the coverage you fixed initially to cover up the sudden financial burden, but will also receive the significant amount as maturity benefit at the end of the policy term.



### Accidental Death & Disability Rider

In the journey of life, you always walk an extra mile to provide better future to your family. However, this journey of life is full of uncertainties; you never know how the future will unveil. In today's scenarios, with the increase in the number of instances of accidents, it is imperative to shield your family's future. As a responsible individual you would like to safeguard your family's future against such eventuality. Askari Life Accidental death and disability rider, offers an additional financial security to your family in the event of an accident that may result in death or disability.



### Level Term Rider (Additional Coverage Option)

We all aim to ensure that our family is protected and financially secure, both now and in the future. And we do so by financially preparing for all circumstances. But what if we foresee expenses rising and want to suitably increase the protection level (sum assured)? Furthermore, with changing life stages, insurance needs might change too. For instance, after getting married, becoming a parent or after your parents retire.

This add-on is specifically designed to ensure that the rising expenses of your family are taken care of. If you opt the life insurance policy along with this add-on, your nominated family member will not only get the sum assured or cash value but an additional amount benefit (of min. Rs. 100,000 to Rs. 10 million) attached due to this New Term Assurance Benefit by paying a nominal fee along with your policy.



### Critical Illness Rider

Everyone looks for medical coverage for the unexpected emergencies and medical help. This is especially important today, when medical care is quite costly and unplanned. A critical illness can put the entire family in huge financial debt and crisis. To combat with all those adverse circumstances, Askari Life Bachat Plan offers critical illness rider that provides coverage against major life threatening diseases (mentioned in the policy details). In case you are diagnosed with any of the mentioned illnesses a lump sum amount of up-to Rs. 1.5 million is paid. This lump sum amount is in addition to the main plan benefit.



### Major Surgery Benefit

Imagine having to worry about your finances in case of under-going a surgery. Such a calamity can create havoc in your family. But with this exclusive benefit, if you undergo a surgery (mentioned in policy details) during the policy term, the surgery expense of Rs. 500,000 shall be borne by Askari Life. Hence no additional burden will be on your family. This benefit acts as a protection for you from substantial amount required for the treatment.

## Disclaimer

- Askari Life Bachat Plan is a Universal Life Plan which is subject to investment risk and the cash value of the plan will vary directly with the performance of the investment fund
- Bank is acting as a corporate sales agent on behalf of Askari Life, and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary/ies or any third party.
- Askari Life shall be the sole responsible with respect to policyholder services, claim lodgements and claim processing.
- All Askari Life Bachat Plan applications are processed and approved by Askari Life, as per their underwriting guidelines. Bank is not responsible for the processing and approval of these applications in any way, whatsoever.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various Terms and Conditions.
- This brochure only provides an introduction to the benefits available under the policy. A detailed description of how the contract works is given in the 'Terms and Conditions', which will be provided after the customer avails the service.



**askarilife**

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# ASKARI LIFE BACHAT PLAN

*Your own plan, as per your lifestyle needs!*

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