

## Askari Nai Umang

### Is Askari Bank offering any financing specifically for Special Persons (PWDs-Person With Disabilities)?

Askari Bank has structured a new financing product under the name of "Askari Nai Umang (ANU)" under the ambit of SME. The Product Program has been specially developed in order to encourage SME Financing to Special Persons across the country and will be available to meet the credit needs to set up a new business or expand an existing one.

### What are the purposes for which Askari Nai Umang can be availed?

- i. Expansion of existing business
- ii. Set up of new business

### What is the applicant legal structure of business in order to avail Askari Nai Umang?

Sole Proprietor, Partnership Firm, Private Limited Company, Single Member Company (SMC)

### What is the nature of finance in Askari Nai Umang?

- i. Term Finance

### What is the maximum tenure of Askari Nai Umang?

Term Finance  
 Maximum 5 years (inclusive of grace period up to 6 months)  
 \*Markup will be recovered during grace period

### Is there any age criteria to avail Askari Nai Umang?

New Business	Existing Business
Between 18-50 years at the time of application	Between 20-55 years at the time of application

### What are the Loan Limits of Askari Nai Umang?

Maximum Loan amount Rs. 5 Million

### What is the current Mark-up rate of Askari Nai Umang?

Competitive Mark up rate

### Can applicant avail clean loan in Askari Nai Umang?

Max Rs: 0.50 million can be availed against personal and third party guarantee

### Does the bank require any Equity for this scheme?

New Business	Existing Business
20% equity.	No equity, the existing investment in business will be considered as equity

### Is there any minimum business age requirement?

Existing Business Operating for a minimum of one year  
 New Business: Nil

### What are the processing charges for Askari Nai Umang Application?

No Processing Charges

### What are the service/documentation/legal charges in Askari Nai Umang?

At actual

### What are the insurance charges?

At actual