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Corporate Information

Board of Directors*

Lt. Gen. Javed Iqbal - Chairman
Lt. Gen. (R) Imtiaz Hussain
Mr. Zafar Alam Khan Sumbal
Mr. Muhammad Riyazul Haque
Mr. Shahid Mahmud
Mr. Ali Noormahomed Rattansey, FCA
Dr. Bashir Ahmad Khan
Mr. Wazir Ali Khoja
(NIT Nominee)
Mr. Khawaja Jalaluddin Roomi
Mr. M. R. Mehkari - President & Chief Executive

Audit Committee

Dr. Bashir Ahmad Khan - Chairman
Mr. Ali Noormahomed Rattansey, FCA
Mr. Wazir Ali Khoja

Company Secretary

Mr. M. A. Ghazali Marghoob, FCA

Chief Financial Officer

Mr. Saleem Anwar, FCA

Auditors

KPMG Taseer Hadi & Co.
Chartered Accountants

Legal Advisors

Rizvi, Isa, Afridi & Angell

Shariah Advisor

Dr. Muhammad Tahir Mansoori

Registered / Head Office

AWT Plaza, The Mall,
P.O. Box No. 1084
Rawalpindi, Pakistan.
Tel: (92 51) 906 3000
Fax: (92 51) 927 2455
E-mail: webmaster@askaribank.com.pk
Website: www.askaribank.com.pk

Registrar & Share Transfer Office

THK Associates (Pvt) Limited
Ground Floor, State Life Building No. 3,
Dr. Ziauddin Ahmad Road, Karachi - 75530
P.O. Box: 8533, Karachi.
Tel: (92 21) 111 000 322
Fax: (92 21) 3565 5595

Entity Ratings

Long Term : AA
Short Term : A1 +
by PACRA

Directors' Review

Dear Shareholders

We are pleased to present the un-audited condensed interim unconsolidated financial information for the half year ended June 30, 2011. The financial results of the quarter and half year end are summarized as under:

	Rupees in thousand	
	2011	2010
Quarter ended June, 30		
Profit before tax	251,226	577,149
Taxation	(85,898)	(193,894)
Profit after tax	<u>165,328</u>	<u>383,255</u>
Half year ended June, 30		
Profit before tax	1,066,317	1,082,370
Taxation	(362,739)	(370,683)
Profit after tax	<u>703,578</u>	<u>711,687</u>
Basic / diluted earnings per share - Rs.	<u>1.00</u>	<u>1.02</u>

During the current half year, your Bank's operating profit (i.e. profit before provisions against non-performing loans / investments and impairment loss stood at Rs.2.28 billion, registering a decline of 4% when compared with the corresponding period last year. This was mainly attributable to increase in revenue suspensions against non-performing assets that increased by 16% since June 30, 2010. During the period, aggregate revenues i.e., net mark-up based and non mark-up based income, increased by 3%, while the administrative expenses increased by 7% over the corresponding period last year, mainly due to additional expenses incurred on expansion of branch network that reached 235 at the close of the half year under review from 227 as on June 30, 2010, besides inflationary upsurge. The provisions against non-performing loans / investments and impairment loss decreased by 5% over the same period last year. Profit before and after taxation stood at Rs.1,066 million and Rs.704 million respectively; reflecting a marginal decline i.e. around 1% over the corresponding period last year.

At half year end 2011, customer deposits had reached Rs.274.7 billion against Rs.255.9 billion at year end 2010, an increase of 7%. On the asset side, net advances decreased by 3%, to Rs.147.6 billion compared with Rs.152.8 billion as at December 31, 2010 while net investments increased by 23% against the year end 2010 position. The non-performing loans and cumulative provisions there-against increased by 5% and 3%, respectively, while coverage ratio slightly declined to 71% from 72% at year end 2010.

Out of the total reserves of the Bank amounting to Rs.7.81 billion as at June 30, 2011, an amount of Rs. 2.32 billion represents the benefit of forced sale values of eligible collaterals held against non-performing advances, as allowed under State Bank of Pakistan's BSD Circular No. 2 of 2010 dated June 3, 2010. Reserves to that extent are not available for payment of cash or stock dividend in terms of above referred circular.

Our branch network has reached 235, including 31 dedicated Islamic Banking branches, 16 sub-branches and a whole sale bank branch in Bahrain. Through this branch network, we are well positioned to offer wide range of products and services to our valued customers. Given the current economic conditions, your Bank would be placing greater emphasis on consolidation of recent expansion while further expansion will be gradual and incremental.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

- sd -
President & Chief Executive

- sd -
Chairman

Rawalpindi
August 24, 2011

Independent Auditors' Report on Review of Interim Financial Information to the Members of Askari Bank Limited

Introduction

We have reviewed the accompanying condensed interim unconsolidated statement of financial position of Askari Bank Limited ("the Bank") as at June 30, 2011 and the related condensed interim unconsolidated profit and loss account, condensed interim unconsolidated statement of comprehensive income, condensed interim unconsolidated cash flow statement and condensed interim unconsolidated statement of changes in equity together with the notes forming part thereof (here-in-after referred to as "interim financial information") for the six-months' period then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at June 30, 2011 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

The figures for the quarter ended June 30, 2011 in the condensed interim unconsolidated profit and loss account and condensed interim unconsolidated statement of comprehensive income have not been reviewed and we do not express a conclusion on them.

Islamabad

Date: August 24, 2011

- sd -

KPMG TASEER HADI & Co.
CHARTERED ACCOUNTANTS
Muhammad Rehan Chughtai

Condensed Interim Unconsolidated Statement of Financial Position

As at June 30, 2011

		Un-audited June 30, 2011	Audited December 31, 2010
		(Rupees in thousand)	
	Note		
Assets			
Cash and balances with treasury banks		22,599,689	22,565,188
Balances with other banks		4,369,748	3,784,862
Lendings to financial institutions		4,053,061	9,172,186
Investments	7	125,588,042	102,259,757
Advances	8	147,570,439	152,784,137
Operating fixed assets	9	9,684,612	9,987,963
Deferred tax assets		-	-
Other assets		15,544,117	14,190,459
		329,409,708	314,744,552
Liabilities			
Bills payable		3,136,445	3,089,984
Borrowings	10	19,718,866	25,554,777
Deposits and other accounts	11	274,709,822	255,936,503
Sub-ordinated loans		5,991,300	5,992,500
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	236,504	85,507
Other liabilities		8,831,997	8,081,139
		312,624,934	298,740,410
Net Assets		16,784,774	16,004,142
Represented By:			
Share capital		7,070,184	6,427,440
Reserves	13	7,807,923	7,691,319
Unappropriated profit		703,578	701,819
		15,581,685	14,820,578
Surplus on revaluation of assets - net of tax	14	1,203,089	1,183,564
		16,784,774	16,004,142
Contingencies and Commitments	15		

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the half year ended June 30, 2011

	Note	June 30, 2011		June 30, 2010	
		For the quarter ended (Rupees in thousand)	For the half year ended (Rupees in thousand)	For the quarter ended (Rupees in thousand)	For the half year ended (Rupees in thousand)
Mark-up / return / interest earned		7,607,271	16,049,079	7,206,209	13,341,692
Mark-up / return / interest expensed		5,529,145	11,004,166	4,382,787	8,507,411
Net mark-up / interest income		2,078,126	5,044,913	2,823,422	4,834,281
Provision against non-performing loans and advances	8.2.1	588,835	1,113,838	537,385	939,356
Impairment loss on available for sale investments		5,000	5,000	194,596	194,596
Provision for diminution in the value of investments		60,543	77,285	90,000	90,000
Provision against repurchase agreement lendings		23,130	23,130	65,808	65,808
Bad debts written off directly		-	-	-	-
		677,508	1,219,253	887,789	1,289,760
Net mark-up / interest income after provisions		1,400,618	3,825,660	1,935,633	3,544,521
Non mark-up / interest income					
Fee, commission and brokerage income		352,692	647,942	342,233	637,612
Dividend income		39,026	73,087	27,752	73,842
Income from dealing in foreign currencies		209,628	277,075	38,347	197,272
Gain on sale of securities	16	73,212	152,476	83,232	250,972
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net		1,718	-	280	(44)
Other income		120,024	232,678	148,808	251,516
Total non-markup / interest income		796,300	1,383,258	640,652	1,411,170
		2,196,918	5,208,918	2,576,285	4,955,691
Non mark-up / interest expenses					
Administrative expenses		1,941,796	4,120,318	1,986,952	3,850,726
Other provisions / write offs		-	-	-	-
Other charges		3,896	22,283	12,184	22,595
Total non-markup / interest expenses		1,945,692	4,142,601	1,999,136	3,873,321
		251,226	1,066,317	577,149	1,082,370
Extra ordinary / unusual items		-	-	-	-
Profit before taxation		251,226	1,066,317	577,149	1,082,370
Taxation - current		131,209	222,255	118,889	152,578
- prior years'		-	-	-	25,454
- deferred		(45,311)	140,484	75,005	192,651
		85,898	362,739	193,894	370,683
Profit after taxation		165,328	703,578	383,255	711,867
Basic and diluted earnings per share (Rupees)		0.23	1.00	0.55	1.02

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the half year ended June 30, 2011

	June 30, 2011		June 30, 2010	
	For the quarter ended (Rupees in thousand)	For the half year ended	For the quarter ended (Rupees in thousand)	For the half year ended
Profit after taxation	165,328	703,578	383,255	711,687
Other comprehensive income				
Effect of rescheduled / restructured classified advances - note 13.1	(14,821)	71,692	70,154	70,154
Effect of translation of net investment in wholesale bank branch	1,211	658	2,842	2,534
Total comprehensive income	<u>151,718</u>	<u>775,928</u>	<u>456,251</u>	<u>784,375</u>

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2011

	June 30, 2011 (Rupees in thousand)	June 30, 2010 (Rupees in thousand)
Cash flow from operating activities		
Profit before taxation	1,066,317	1,082,370
Less: Dividend income	(73,087)	(73,842)
	<u>993,230</u>	<u>1,008,528</u>
Adjustments:		
Depreciation / amortization	323,855	366,495
Provision against non-performing advances (net)	1,113,838	939,356
Impairment loss on available for sale investments	5,000	194,596
Provision for diminution in the value of investments	77,285	90,000
Provision against repurchase agreement lendings	23,130	65,808
Unrealised loss on revaluation of investments classified as held for trading - net	-	44
Net loss / (profit) on sale of operating fixed assets	1,047	(6,016)
	<u>1,544,155</u>	<u>1,650,283</u>
	<u>2,537,385</u>	<u>2,658,811</u>
Decrease / (Increase) in operating assets		
Lendings to financial institutions	5,495,995	(1,724,073)
Held for trading securities	21,560	91,030
Advances	4,008,342	(3,150,545)
Other assets (excluding advance taxation)	(634,755)	135,691
	<u>8,891,142</u>	<u>(4,647,897)</u>
Increase / (decrease) in operating liabilities		
Bills payable	46,461	501,236
Borrowings	(5,835,911)	3,650,858
Deposits and other accounts	18,773,319	8,339,700
Other liabilities (excluding current taxation)	750,965	3,035,116
	<u>13,734,834</u>	<u>15,526,910</u>
	<u>25,163,361</u>	<u>13,537,824</u>
Income tax paid	(742,335)	(1,367,974)
Net cash flows from operating activities	<u>24,421,026</u>	<u>12,169,850</u>
Cash flow from investing activities		
Net investments in available for sale securities	(23,588,292)	(11,997,423)
Net investments in held to maturity securities	254,484	570,040
Net investments in associate / subsidiary	(68,284)	(37,000)
Dividend income	25,181	62,518
Investments in operating fixed assets	(32,166)	(902,345)
Sale proceeds of operating fixed assets	8,087	30,330
Net cash used in investing activities	<u>(23,400,990)</u>	<u>(12,273,880)</u>
Cash flow from financing activities		
Payments of sub-ordinated loans	(1,200)	(1,200)
Dividends paid	(107)	(156)
Net cash used in financing activities	<u>(1,307)</u>	<u>(1,356)</u>
Effect of translation of net investment in wholesale bank branch	658	2,534
Increase / (decrease) in cash and cash equivalents	<u>1,019,387</u>	<u>(102,852)</u>
Cash and cash equivalents at beginning of the period	26,350,050	27,850,105
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	<u><u>27,369,437</u></u>	<u><u>27,748,109</u></u>
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	22,599,689	19,690,592
Balances with other banks	4,369,748	7,657,517
Call money lendings	400,000	400,000
	<u><u>27,369,437</u></u>	<u><u>27,748,109</u></u>

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Unconsolidated Statement of Changes in Equity (Un-audited)

For the half year ended June 30, 2011

(Rupees in thousand)

	Share capital	Exchange translation Reserve	Share premium account	Statutory reserve	Capital reserve	General reserve	Revenue Reserves Unappropriated profit	Total
Balance as at January 01, 2010	5,073,467	52,723	-	3,134,270	-	4,048,717	833,511	13,142,688
Issue of shares and reserves arisen on amalgamation of Askari Leasing Limited	282,733	-	234,669	-	-	161,159	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,209,876	833,511	13,821,249
Transferred to general reserve	-	-	-	-	-	886,234	(886,234)	-
Transactions with owners, recorded directly in equity								
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-
Total comprehensive income for the half year ended June 30, 2010								
Net profit for the half year ended June 30, 2010	-	-	-	-	-	-	711,687	711,687
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	70,154	-	-	70,154
Effect of translation of net investment in wholesale bank branch	-	2,534	-	-	-	-	-	2,534
	-	2,534	-	-	70,154	-	711,687	784,375
Balance as at June 30, 2010	6,427,440	55,257	234,669	3,134,270	70,154	4,024,870	658,964	14,605,624
Total comprehensive income for the half year ended December 31, 2010								
Net profit for the half year ended December 31, 2010	-	-	-	-	-	-	231,490	231,490
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	(16,792)	-	-	(16,792)
Effect of translation of net investment in wholesale bank branch	-	256	-	-	-	-	-	256
	-	256	-	-	(16,792)	-	231,490	214,954
Transferred to statutory reserve	-	-	-	188,635	-	-	(188,635)	-
Balance as at December 31, 2010	6,427,440	55,513	234,669	3,322,905	53,362	4,024,870	701,819	14,820,578
Transfer to General reserve	-	-	-	-	-	701,819	(701,819)	-
Transactions with owners, recorded directly in equity								
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-
Total comprehensive income for the half year ended June 30, 2011								
Net profit for the half year ended June 30, 2011	-	-	-	-	-	-	703,578	703,578
Reversal of capital reserve	-	-	-	-	(14,821)	-	-	(14,821)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692
Effect of translation of net investment in wholesale bank branch	-	658	-	-	-	-	-	658
	-	658	-	-	56,871	-	703,578	761,107
Balance as at June 30, 2011	7,070,184	56,171	234,669	3,322,905	110,233	4,083,945	703,578	15,581,685

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust (AWT) directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010: 31) Islamic banking branches, 16 (December 31, 2010: 16) sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2. BASIS OF PRESENTATION

This condensed interim unconsolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim unconsolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this unconsolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim unconsolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to this condensed interim unconsolidated financial information.

3. STATEMENT OF COMPLIANCE

This condensed interim unconsolidated financial information of the Bank for the half year ended June 30, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 — Interim Financial Reporting and the requirements of BSD Circular Letter No. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP) respectively. In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim unconsolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

The following standards, amendments and interpretations of approved accounting standards, effective for accounting periods beginning as mentioned there against are either not relevant to the Bank's current

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

operations or are not expected to have significant impact on the Bank's financial information other than certain additional disclosures:

- Amendments to IAS 12 — Deferred Tax (effective January 1, 2012)
- Amendments to IAS 1 — Presentation of Financial Statements (effective July 1, 2012)
- Amendments to IAS 19 — Employee Benefits (effective January 1, 2013)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

5. ACCOUNTING ESTIMATES

Accounting estimates adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Bank are consistent with that disclosed in the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

7. INVESTMENTS	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at June 30, 2011 - (Un-audited)	115,854,884	9,733,158	125,588,042
As at December 31, 2010 - (Audited)	89,383,087	12,876,670	102,259,757
As at June 30, 2011 (un-audited)			
7.1 Investments by type	Held by the Bank	Given as collateral	Total
Available for sale securities	111,701,288	9,761,332	121,462,620
Held-to-maturity securities	4,986,788	-	4,986,788
Investment in an associated company	53,703	-	53,703
Investment in subsidiary companies	299,789	-	299,789
	117,041,568	9,761,332	126,802,900
Less: Provision for impairment in value of investments	(454,495)	-	(454,495)
Deficit on revaluation of available for sale securities - net	(732,189)	(28,174)	(760,363)
Investments - net of provision	115,854,884	9,733,158	125,588,042

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
8. ADVANCES		
Loans, cash credits, running finances, etc.		
In Pakistan	136,647,146	142,242,261
Outside Pakistan	2,965,803	57,940
	139,612,949	142,300,201
Lease Financing - In Pakistan	7,904,189	8,791,362
Ijarah Financing - In Pakistan	910,141	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2 in Pakistan - note 8.1	307,233	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,608,375	8,428,437
Payable outside Pakistan	7,365,388	7,501,252
	14,973,763	15,929,689
Advances - gross	163,708,275	168,435,763
Provision for non-performing advances - note 8.2		
Specific provision	(15,737,370)	(15,222,798)
General provision	(127,576)	(132,190)
General provision against consumer loans	(272,890)	(296,638)
	(16,137,836)	(15,651,626)
Advances - net of provision	147,570,439	152,784,137

8.1 Net book value of assets / investments in Ijarah under IFAS-2 is net of depreciation of Rs 152,560 thousand (December 31, 2010: Rs 110,248 thousand)

8.2 Particulars of provision against non-performing advances

	(Un-audited) June 30, 2011				(Audited) December 31, 2010			
	Specific	General	Consumer	Total	Specific	General	Consumer	Total
	Financing-General				Financing-General			
	(Rupees in thousand)				(Rupees in thousand)			
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year-net of deferral allowed by the SBP	1,624,224	8,354	-	1,632,578	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(467,203)	(12,968)	(23,748)	(503,919)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	1,157,021	(4,614)	(23,748)	1,128,659	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled / restructured classified advances - note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(570,757)	-	-	(570,757)	(450,347)	-	-	(450,347)
Closing balance	15,737,370	127,576	272,890	16,137,836	15,222,798	132,190	296,638	15,651,626

8.2.1 Provision against non-performing advances

	(Un-audited) June 30, 2011		(Un-audited) June 30, 2010	
	For the quarter ended	For the half year ended	For the quarter ended	For the half year ended
	(Rupees in thousand)		(Rupees in thousand)	
Net charge for the period / year - note 8.2	603,656	1,128,659	537,385	939,356
Reversal of capital reserve - note 13	(14,821)	(14,821)	-	-
	588,835	1,113,838	537,385	939,356

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

- 8.3** The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for the half year by Rs. 246,000 thousand. The FSV benefit recognised in these unconsolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the half year would have been lower by Rs. 246,000 thousand and Rs. 159,900 thousand respectively.
- 8.4** Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of ALL.
- 8.5** Advances include Rs. 22,574,944 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

June 30, 2011 - (Un-audited)					
Category of classification	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held
(Rupees in thousand)					
Other Assets Especially Mentioned - note 8.5.1	72,829	-	72,829	-	-
Substandard	1,345,844	-	1,345,844	91,804	91,804
Doubtful	803,660	-	803,660	84,302	84,302
Loss	<u>20,352,611</u>	-	<u>20,352,611</u>	<u>15,561,264</u>	<u>15,561,264</u>
	<u>22,574,944</u>	-	<u>22,574,944</u>	<u>15,737,370</u>	<u>15,737,370</u>
December 31, 2010 - (Audited)					
Category of classification	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held
(Rupees in thousand)					
Other Assets Especially Mentioned - note 8.5.1	54,779	-	54,779	-	-
Substandard	1,155,321	-	1,155,321	257,673	257,673
Doubtful	2,484,033	-	2,484,033	684,625	684,625
Loss	<u>17,904,515</u>	-	<u>17,904,515</u>	<u>14,280,500</u>	<u>14,280,500</u>
	<u>21,598,648</u>	-	<u>21,598,648</u>	<u>15,222,798</u>	<u>15,222,798</u>

- 8.5.1** This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited)	(Audited)
	June 30, 2011	December 31, 2010
(Rupees in thousand)		
9. OPERATING FIXED ASSETS		
Capital work-in-progress	114,526	1,670,316
Property and equipment - note 9.1	<u>8,355,449</u>	<u>8,317,647</u>
Intangibles - note 9.1	<u>1,214,637</u>	-
	<u>9,570,086</u>	<u>8,317,647</u>
	<u>9,684,612</u>	<u>9,987,963</u>

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
9.1 Book value at beginning of the period / year	8,317,647	7,772,543
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	1,587,956	1,358,877
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(9,134)	(27,736)
Book value of deletions during the period / year	(2,528)	-
Depreciation / amortization charge for the period / year	(323,855)	(684,196)
Book value at end of the period / year	<u>9,570,086</u>	<u>8,317,647</u>

10. BORROWINGS

Secured

Borrowings from the State Bank of Pakistan:

- Export refinance scheme
- Long term financing of export oriented projects
- Long term financing facility
- Refinance scheme for revival of agricultural activities in flood affected areas
- Repurchase agreement borrowings (repo)

8,822,358	11,009,687
894,787	1,181,512
248,017	234,052
18,050	-
974,836	6,916,233

10,958,048	19,341,484
8,748,990	6,036,874

Repo borrowings from financial institutions

Unsecured

- Call borrowings

-	110,000
19,707,038	25,488,358

Outside Pakistan - foreign currencies

- Overdrawn nostro accounts

11,828	66,419
19,718,866	25,554,777

11. DEPOSITS AND OTHER ACCOUNTS

Customers

Fixed deposits	87,441,083	66,943,251
Savings deposits	129,654,455	132,060,695
Current accounts - non-remunerative	53,786,678	53,043,324
Special exporters' account	78,503	103,746
Margin accounts	2,566,476	3,067,234
Others	411,859	276,239

Financial institutions

Remunerative deposits	769,185	437,397
Non-Remunerative deposits	1,583	4,617

274,709,822	255,936,503
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Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
12. DEFERRED TAX LIABILITIES - NET		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	773,045	741,757
Provision against non performing advances		
- excess of 1% of total advances	(270,941)	(322,083)
- classified in sub-standard category	527	(57,527)
	502,631	362,147
Deficit on revaluation of available for sale securities	(266,127)	(276,640)
	<u>236,504</u>	<u>85,507</u>

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) June 30, 2011	(Audited) December 31, 2010
							(Rupees in thousand)
13. RESERVES							
Balance at beginning of period / year	55,513	234,669	3,322,905	53,362	4,024,870	7,691,319	7,235,710
Reserves arisen under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in wholesale bank branch	658	-	-	-	-	658	2,790
Transfer from profit and loss account	-	-	-	-	701,819	701,819	1,074,869
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Reversal of capital reserves	-	-	-	(14,821)	-	(14,821)	-
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of period / year	<u>56,171</u>	<u>234,669</u>	<u>3,322,905</u>	<u>110,233</u>	<u>4,083,945</u>	<u>7,807,923</u>	<u>7,691,319</u>

13.1 This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

13.2 Reserves as at June 30, 2011 include Rs. 2,323,105 thousand (December 31, 2010: 2,163,205 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2010 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
14. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(452,028)	(587,040)
ii) Listed shares	(178,181)	(66,183)
iii) Units of open end mutual funds	34,719	42,582
iv) Other securities	(164,873)	(179,760)
	(760,363)	(790,401)
Less: Related deferred tax effect	266,127	276,640
	<u>(494,236)</u>	<u>(513,761)</u>
	<u>1,203,089</u>	<u>1,183,564</u>

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15. CONTINGENCIES AND COMMITMENTS		
15.1 Direct credit substitutes		
i) Government	2,329,106	2,831,783
ii) Others	5,539,062	5,573,276
	<u>7,868,168</u>	<u>8,405,059</u>
15.2 Transaction-related contingent liabilities		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	10,100	13,102
Guarantees given, favouring:		
i) Government	53,853,030	53,461,593
ii) Banks and other financial institutions	897,515	912,992
iii) Others	12,940,538	11,418,793
	<u>67,691,083</u>	<u>65,793,378</u>
	<u>67,701,183</u>	<u>65,806,480</u>
15.3 Trade-related contingent liabilities	<u>42,684,551</u>	<u>45,264,462</u>
15.4 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	699,585	1,177,959
15.5 Tax contingencies / status		
i) For the assessments carried out to date, approximate tax demands of Rs. 3,013 million and Rs. 53 million respectively, pertain to provision against non performing loans (NPLs) and provision against diminution in the value of investments. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision against diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] after the tax authorities again disallowed the said expense in re-assessment proceedings. The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that the High Court will uphold the decision of the ATIR. The appeal for the Tax Year 2008 is pending decision by the ATIR whereas appeal for the Tax Year 2009 is pending before the CIR(A) after the tax authorities again disallowed the provision against NPLs in re-assessment proceedings. Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related receivables.		
ii) The tax authorities issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues have however been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank's appeals are pending decision by the		

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

ATIR with respect to matters not decided in its favour.

For the Tax Year 2009, the tax authorities raised tax demand of Rs. 403 million by disallowing deduction for reversal of provision against NPLs taxed in the Tax Year 2008, bad debts and charging Workers Welfare Fund. The Bank's appeal is pending decision with the CIR(A) in re-assessment proceedings.

(iii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals / income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in these financial statements.

For the Tax Year 2005, the tax authorities have recently issued amended assessment order raising tax demand of Rs. 249 million in the matter of taxation of lessee rentals and including the effect of disallowance of initial allowance on leased vehicles. ALL has filed appeal with the CIR(A) as well as rectification application to the Taxation Officer against the Order which are pending decisions.

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,106,757	8,481,836
Sale and repurchase agreements	9,772,976	13,021,099
15.7 Commitments in respect of forward exchange contracts		
Purchase	26,796,385	27,763,508
Sale	20,419,026	12,370,573
15.8 Commitments for acquisition of operating fixed assets	84,314	123,422
15.9 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	1,961,770	1,706,580
15.10 Other commitments		
This represent participation in the equity of proposed Mortgage Refinance Company	350,000	350,000
15.11 Bills for collection		
Payable in Pakistan	1,002,991	643,119
Payable outside Pakistan	10,945,048	11,602,835
	11,948,039	12,245,954

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011		(Un-audited) June 30, 2010	
	For the quarter ended (Rupees in thousand)	For the half year ended	For the quarter ended (Rupees in thousand)	For the half year ended
16. GAIN ON SALE OF SECURITIES				
Gain on sale of government securities	9,479	11,977	8,759	28,307
Gain on sale of other investments	63,733	140,499	74,473	222,665
	<u>73,212</u>	<u>152,476</u>	<u>83,232</u>	<u>250,972</u>

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
	Rupees in thousand								
	For the half year ended June 30, 2011 - (Un-audited)								
Total income	90,168	26,820	1,002,102	16,270,103	35,433	7,711	-	-	-
Total expenses	21,441	6,377	253,107	15,616,419	8,426	1,834	-	-	458,416
Net income / (loss)	68,727	20,443	748,995	653,684	27,007	5,877	-	-	(458,416)
	For the half year ended June 30, 2010 - (Un-audited)								
Total income	1,464	36,422	1,352,119	13,329,462	26,648	6,747	-	-	-
Total expenses	397	9,868	711,008	12,508,031	7,220	1,828	-	-	432,140
Net income / (loss)	1,067	26,554	641,111	821,431	19,428	4,919	-	-	(432,140)
	As at June 30, 2011 - (Un-audited)								
Segment Assets (Gross)	90,641	26,960	18,483,211	327,627,590	35,619	7,751	-	-	-
Segment Non Performing Loans	-	-	3,008,053	19,566,891	-	-	-	-	-
Segment Provision Required	-	-	2,245,015	14,617,049	-	-	-	-	-
Segment Liabilities	2,097	624	16,276,989	290,164,889	824	179	-	-	6,179,332
Segment return on net assets (%)	0.03	0.01	0.30	4.80	0.01	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.08	5.11	0.00	0.00	0.00	0.00	0.15
	As at December 31, 2010 - (Audited)								
Segment Assets (Gross)	60,544	45,576	20,376,943	310,487,446	42,007	7,475	-	-	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,127,329	-	-	-	-	-
Segment Liabilities	1,150	956	15,298,249	277,265,384	798	142	-	-	6,173,822
	For the half year ended June 30, 2010 - (Un-audited)								
Segment return on net assets (%)	0.00	0.01	0.51	4.92	0.01	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.28	4.88	0.00	0.00	0.00	0.00	0.17

18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment.

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

Details of transactions with related parties during the half year and balances as at June 30, 2011, are as follows:

	June 30, 2011 (Un-audited)						December 31, 2010 (Audited)					
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds
Balances outstanding as at												
- Advances	-	133,382	17,110	109,983	573	-	-	132,086	409	413	659	-
- Deposits	15,246,211	26,358	49,150	782,342	57,032	35,782	12,239,001	31,039	83,326	219,193	38,775	37,633
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	10,100	-	-	-	-	-	13,102	-	-
- Investment in shares/Lending - at cost	-	-	-	1,364,504	353,492	-	-	-	-	1,576,397	285,208	-
- Security deposits against lease	-	-	-	132	127	-	-	-	-	132	127	-
- Investment TFLs issued by the Bank	-	-	-	-	3,661	-	-	-	-	-	3,662	-

Transactions during the half year ended	June 30, 2011 (Un-audited)						June 30, 2010 (Un-audited)					
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds
- Mark-up / interest earned	-	4,365	993	22,411	45	-	-	1,198	69	13,544	40	-
- Net mark-up / interest expensed	780,631	320	4,153	9,780	2,958	1,383	365,021	584	1,187	32,222	1,822	1,050
- Rent received against operating lease	-	-	-	2,398	-	-	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	-	159,363	-	-	-	-	-	183,397
- Investment made in subsidiary	-	-	-	-	68,284	-	-	-	-	-	37,000	-
- Redemption of units of funds of AIML - at Cost	-	-	-	211,893	-	-	-	-	-	-	-	-
- Rent of property / service charges paid	41,224	-	-	22,662	1,011	-	43,728	-	-	18,808	79	-
- Rent of property / service charges received	14,324	-	-	1,418	4,707	-	-	-	-	-	-	-
- Remuneration paid	-	75,287	-	-	-	-	-	92,078	-	-	-	-
- Post employment benefits	-	7,410	-	-	-	-	-	7,000	-	-	-	-
- Insurance premium paid	-	-	-	-	40,716	-	-	-	-	-	25,361	-
- Insurance claims received	-	-	-	-	139	-	-	-	-	-	1,021	-
- Security services costs	-	-	-	94,908	-	-	-	-	-	92,276	-	-
- Fee, commission and brokerage income	1	-	-	-	12	-	4	-	-	23	-	-
- Fees paid	-	20	830	-	-	-	-	30	275	-	-	-

19. CORRESPONDING FIGURES

Previous period's figures have been rearranged and reclassified where necessary for the purpose of comparison.

20. DATE OF AUTHORISATION

This condensed interim unconsolidated financial information was authorized for issue by the Board of Directors on August 24, 2011.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Islamic Banking Business - Statement of Financial Position

As at June 30, 2011

Annexure
(1 of 2)

The Bank is operating 31 Islamic banking branches including 2 sub-branches at half year ended June 30, 2011.

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
ASSETS		
Cash and balances with treasury banks	693,283	650,275
Balances with and due from Financial Institutions	232,013	712,130
Investments	7,823,065	5,145,884
Financing and Receivables		
-Murahaba	237,205	243,525
-Ijarah	1,072,566	1,284,925
-Musharaka	-	-
-Diminishing Musharaka	1,700,230	1,827,436
-Salam	384,171	105,534
-Other Islamic Modes	13,725	18,957
Other assets	885,451	792,546
Total Assets	13,041,709	10,781,212
LIABILITIES		
Bills payable	83,915	115,877
Due to Financial Institutions	-	-
Deposits and other accounts		
-Current Accounts	1,903,966	1,790,020
-Saving Accounts	2,558,618	2,426,234
-Term Deposits	5,286,448	4,800,529
-Others	29,743	14,793
-Deposit from Financial Institutions - Remunerative	721,813	225,943
-Deposits from Financial Institutions - Non-remunerative	1,583	4,617
Due to Head Office	1,175,517	87,328
Other liabilities	577,622	619,522
	12,339,225	10,084,863
Net Assets	702,484	696,349
REPRESENTED BY		
Islamic Banking Fund	1,000,000	1,000,000
Reserves	-	-
Unappropriated / Unremitted loss	(309,919)	(303,651)
	690,081	696,349
Surplus on revaluation of assets	12,403	-
	702,484	696,349
Remuneration to Shariah Advisor/Board	595	1,197
CHARITY FUND		
Opening Balance	2,700	2,371
Additions during the period / year	2,187	5,579
Payments / Utilization during the period / year	(1,508)	(5,250)
Closing Balance	3,379	2,700

Islamic Banking Business - Profit and Loss Accounts (Un-audited)

For the half year ended June 30, 2011

Annexure
(2 of 2)

	June 30, 2011	June 30, 2010
	(Rupees in thousand)	
Profit / return earned on financings, investments and placements	655,112	539,537
Return on deposits and other dues expensed	407,702	273,117
Net spread earned	247,410	266,420
Provision against non-performing financings	36,692	91,288
Provision against consumer financings	-	-
(Reversal) / provision for impairment in the value of investments	(13,440)	75,000
Bad debts written off directly	-	-
	23,252	166,288
Income after provisions	224,158	100,132
Other Income		
Fee, commission and brokerage income	11,636	7,858
Dividend income	-	-
Income from dealing in foreign currencies	1,071	1,530
Capital gain on sale of securities	-	-
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	20,006	13,771
Total other income	32,713	23,159
	256,871	123,291
Other expenses		
Administrative expenses	263,139	257,622
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	263,139	257,622
	(6,268)	(134,331)
Extra Ordinary / unusual items	-	-
Loss before taxation	(6,268)	(134,331)

ASKARI BANK LIMITED
& ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED
FINANCIAL INFORMATION (Un-Audited)
FOR THE HALF YEAR ENDED JUNE 30, 2011

Condensed Interim Consolidated Statement of Financial Position

As at June 30, 2011

		(Un-audited) June 30, 2011	(Audited) December 31, 2010
		(Rupees in thousand)	
ASSETS	Note		
Cash and balances with treasury banks		22,599,737	22,565,190
Balances with other banks		4,371,118	3,787,538
Lendings to financial institutions		4,075,061	9,194,186
Investments	7	125,485,832	102,100,063
Advances	8	147,570,469	152,784,254
Operating fixed assets	9	9,782,077	10,084,422
Deferred tax assets		-	-
Other assets		15,627,688	14,264,476
		329,511,982	314,780,129
LIABILITIES			
Bills payable		3,136,445	3,089,984
Borrowings	10	19,718,866	25,554,777
Deposits and other accounts	11	274,705,185	255,908,149
Sub-ordinated loans		5,991,300	5,992,500
Liabilities against assets subject to finance lease		4,153	5,556
Deferred tax liabilities - net		236,504	85,507
Other liabilities	12	8,878,982	8,111,431
		312,671,435	298,747,904
NET ASSETS		<u>16,840,547</u>	<u>16,032,225</u>
REPRESENTED BY:			
Share capital		7,070,184	6,427,440
Reserves	13	7,807,278	7,712,855
Unappropriated profit		731,384	679,638
		15,608,846	14,819,933
Non-controlling interest		28,612	28,728
		15,637,458	14,848,661
Surplus on revaluation of assets - net of tax	14	1,203,089	1,183,564
		<u>16,840,547</u>	<u>16,032,225</u>

CONTINGENCIES AND COMMITMENTS

15

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the half year ended June 30, 2011

		June 30, 2011		June 30, 2010	
		For the quarter ended	For the half year ended	For the quarter ended	For the half year ended
		(Rupees in thousand)		(Rupees in thousand)	
Note					
	Mark-up / return / interest earned	7,609,262	16,050,236	7,206,737	13,343,188
	Mark-up / return / interest expensed	5,530,205	11,003,372	4,381,410	8,505,239
	Net mark-up / interest income	2,079,057	5,046,864	2,825,327	4,837,949
8.2.1	Provision against non-performing loans and advances	588,835	1,113,838	537,385	939,356
	Impairment loss on available for sale investments	5,000	5,000	194,596	194,596
	Provision for diminution in the value of investments	22,071	38,813	90,000	90,000
	Provision against repurchase agreement lendings	23,130	23,130	65,808	65,808
	Bad debts written off directly	-	-	-	-
		639,036	1,180,781	887,789	1,289,760
	Net mark-up / interest income after provisions	1,440,021	3,866,083	1,937,538	3,548,189
	Non mark-up / interest income				
	Fee, commission and brokerage income	377,602	691,793	371,465	666,844
	Dividend income	39,026	73,087	27,752	73,842
	Income from dealing in foreign currencies	209,628	277,075	38,347	197,272
16	Gain on sale of securities	74,016	153,275	84,434	252,174
	Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	1,923	(335)	(3,374)	(4,097)
	Other income	122,494	236,033	131,477	251,051
	Total non-markup / interest income	824,689	1,430,928	650,101	1,437,086
		2,264,710	5,297,011	2,587,639	4,985,275
	Non mark-up / interest expenses				
	Administrative expenses	1,978,978	4,188,543	2,020,733	3,915,819
	Other provisions / write offs	(1,193)	-	-	-
	Other charges	3,896	22,283	12,184	22,595
	Total non-markup / interest expenses	1,981,681	4,210,826	2,032,917	3,938,414
		283,029	1,086,185	554,722	1,046,861
	Share of profit of associate	3,811	8,283	36,105	36,105
	Extra ordinary / unusual items	-	-	-	-
	Profit before taxation	286,840	1,094,468	590,827	1,082,966
	Taxation - current	131,432	222,716	118,891	152,591
	- prior years'	-	-	-	25,454
	- deferred	(45,311)	140,484	75,005	192,651
		86,121	363,200	193,896	370,696
	Profit after taxation	200,719	731,268	369,931	712,270
	Attributable to:				
	Equity holders of the Bank	200,840	731,384	397,674	713,103
	Non-controlling interest	(121)	(116)	(743)	(833)
		200,719	731,268	369,931	712,270

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the half year ended June 30, 2011

	June 30, 2011		June 30, 2010	
	For the quarter ended	For the half year ended	For the quarter ended	For the half year ended
	(Rupees in thousand)		(Rupees in thousand)	
Profit after taxation	200,719	731,268	70,154	70,154
Other comprehensive income				
Effect of rescheduled / restructured classified advances - note 13.1	(14,821)	71,692	70,154	70,154
Effect of translation of net investment in wholesale bank branch	1,211	658	2,842	2,534
Total comprehensive income	<u>187,109</u>	<u>803,618</u>	<u>469,927</u>	<u>784,958</u>
Attributable to:				
Equity holders of the bank	187,230	803,734	470,670	785,791
Non-controlling interest	(121)	(116)	(743)	(833)
	<u>187,109</u>	<u>803,618</u>	<u>496,927</u>	<u>784,958</u>

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2011

	Half year ended June 30, 2011	Half year ended June 30, 2010
Cash flow from operating activities	(Rupees in thousand)	
Profit before taxation	1,094,468	1,082,966
Less: Dividend income	(73,087)	(73,842)
	1,021,381	1,009,124
Adjustments:		
Depreciation / amortization	329,468	371,996
Provision against non-performing advances - net	1,113,838	939,356
Impairment loss on available for sale investments	5,000	194,596
Provision for diminution in the value of investments	38,813	90,000
Provision against repurchase agreement lendings	23,130	65,808
Unrealised loss on revaluation of investments classified as held for trading - net	335	4,097
Net loss / (profit) on sale of operating fixed assets	1,920	(6,019)
Finance charges on leased assets	258	580
Share of profit of associate	(8,283)	(36,105)
	1,504,479	1,624,309
	2,525,860	2,633,433
Decrease / (increase) in operating assets		
Lendings to financial institutions	5,495,995	(1,724,073)
Held for trading securities	(26,514)	117,028
Advances	4,008,429	(3,146,475)
Other assets (excluding advance taxation)	(643,493)	141,473
	8,834,417	(4,612,047)
Increase / (decrease) in operating liabilities		
Bills payable	46,461	501,236
Borrowings	(5,835,911)	3,650,858
Deposits and other accounts	18,797,036	8,333,647
Other liabilities (excluding current taxation)	767,658	3,036,431
	13,775,244	15,522,172
	25,135,521	13,543,558
Income tax paid	(743,689)	(1,370,269)
Net cash flows from operating activities	24,391,832	12,173,289
Cash flow from investing activities		
Net investments in available for sale securities	(23,601,282)	(11,998,625)
Net investments in held to maturity securities	254,484	570,040
Net investments in associate	(18,284)	-
Proceeds from issue of share capital to non-controlling interests	-	13,000
Dividend income	25,181	62,518
Investment in operating fixed assets	(40,716)	(963,499)
Sale proceeds of operating fixed assets	9,222	30,330
Net cash used in investing activities	(23,371,395)	(12,286,236)
Cash flows from financing activities		
Payments of sub-ordinated loans	(1,200)	(1,200)
Payments of lease obligations	(1,661)	(2,127)
Dividends paid	(107)	(156)
Net cash used in financing activities	(2,968)	(3,483)
Effect of translation of net investment in wholesale bank branch	658	2,534
Increase / (decrease) in cash and cash equivalents	1,018,127	(113,896)
Cash and cash equivalents at beginning of the period	26,374,728	27,895,490
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	27,392,855	27,782,450
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	22,599,737	19,690,603
Balances with other banks	4,371,118	7,669,847
Call money lendings	400,000	400,000
Term deposit with MCB Bank Limited	22,000	22,000
	27,392,855	27,782,450

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the half year ended June 30, 2011

(Rupees in thousand)

	Share capital	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	General reserve	Revenue Reserves Unappropriated profit	Sub-Total	Non-controlling interest	Total
Balance as at January 01, 2010	5,073,467	52,723	-	3,134,270	-	4,100,048	803,716	13,164,224	17,263	13,181,487
Issue of shares and reserves arisen on amalgamation of Askari Leasing Limited	282,733	-	234,669	-	-	161,159	-	678,561	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,261,207	803,716	13,842,785	17,263	13,860,048
Share of additional capital from sponsor shareholders	-	-	-	-	-	-	-	-	13,000	13,000
Transferred to general reserve	-	-	-	-	-	856,439	(856,439)	-	-	-
Transactions with owners, recorded directly in equity										
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-	-	-
Total comprehensive income for the half year ended June 30, 2010										
Net profit for the half year ended June 30, 2010	-	-	-	-	-	-	713,103	713,103	(833)	712,270
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	70,154	-	-	70,154	-	70,154
Effect of translation of net investment in wholesale bank branch	-	2,534	-	-	-	-	-	2,534	-	2,534
	-	2,534	-	-	70,154	-	713,103	785,791	(833)	784,958
Balance as at June 30, 2010	6,427,440	55,257	234,669	3,134,270	70,154	4,046,406	660,380	14,628,576	29,430	14,658,006
Total comprehensive income for the half year ended December 31, 2010										
Net profit for the half year ended December 31, 2010	-	-	-	-	-	-	207,893	207,893	(702)	207,191
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	(16,792)	-	-	(16,792)	-	(16,792)
Effect of translation of net investment in wholesale bank branch	-	256	-	-	-	-	-	256	-	256
	-	256	-	-	(16,792)	-	207,893	191,357	(702)	190,655
Transferred to statutory reserve	-	-	-	188,635	-	-	(188,635)	-	-	-
Balance as at December 31, 2010	6,427,440	55,513	234,669	3,322,905	53,362	4,046,406	679,638	14,819,933	28,728	14,848,661
Transfer to General reserve	-	-	-	-	-	679,638	(679,638)	-	-	-
Transactions with owners, recorded directly in equity										
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-	-	-
Total comprehensive income for the half year ended June 30, 2011										
Net profit for the half year ended June 30, 2011	-	-	-	-	-	-	731,384	731,384	(116)	731,268
Reversal of capital reserve	-	-	-	-	(14,821)	-	-	(14,821)	-	(14,821)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692	-	71,692
Effect of translation of net investment in wholesale bank branch	-	658	-	-	-	-	-	658	-	658
	-	658	-	-	56,871	-	731,384	788,913	(116)	788,797
Balance as at June 30, 2011	7,070,184	56,171	234,669	3,322,905	110,233	4,083,300	731,384	15,608,846	28,612	15,637,458

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010: 235) Islamic Banking branches, 16 (December 31, 2010: 16) sub-branches and a wholesale bank branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its registered office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 1, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the half year ended June 30, 2011.

2. BASIS OF PRESENTATION

This condensed interim consolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim consolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim consolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to condensed interim unconsolidated financial information.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

3. STATEMENT OF COMPLIANCE

This condensed interim consolidated financial information of the Group for the half year ended June 30, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 – Interim Financial Reporting and the requirements of BSD Circular Letter no. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim consolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

The following standards, amendments and interpretations of approved accounting standards, effective for accounting periods beginning as mentioned there against are either not relevant to the Bank's current operations or are not expected to have significant impact on the Bank's financial information other than certain additional disclosures:

- Amendments to IAS 12 — Deferred Tax (effective January 1, 2012)
- Amendments to IAS 1 — Presentation of Financial Statements (effective July 1, 2012)
- Amendments to IAS 19 — Employee Benefits (effective January 1, 2013)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2010.

5. ACCOUNTING ESTIMATES

Accounting estimates adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2010.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Bank are consistent with that disclosed in the consolidated financial statements of the Group for the year ended December 31, 2010.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

7. INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at June 30, 2011 - (Un-audited)	115,752,674	9,733,158	125,485,832
As at December 31, 2010 - (Audited)	89,223,393	12,876,670	102,100,063

7.1 Investments by type

	As at June 30, 2011 (Un-audited)		
	Held by the Bank	Given as collateral	Total
Held for trading securities	71,163	-	71,163
Available for sale securities	111,714,278	9,761,332	121,475,610
Held to maturity securities	4,986,788	-	4,986,788
Investment in an associated company	100,001	-	100,001
	116,872,230	9,761,332	126,633,562
Less: Provision for impairment in value of investments	(387,367)	-	(387,367)
Deficit on revaluation of available for sale securities - net	(732,189)	(28,174)	(760,363)
Investments - net of provision	115,752,674	9,733,158	125,485,832

8. ADVANCES

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	136,647,176	142,242,378
Outside Pakistan	2,965,803	57,940
	139,612,979	142,300,318
Lease Financing - In Pakistan	7,904,189	8,791,362
Ijarah Financing - In Pakistan	910,141	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 8.1	307,233	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,608,375	8,428,437
Payable outside Pakistan	7,365,388	7,501,252
	14,973,763	15,929,689
Advances - gross	163,708,305	168,435,880
Provision for non-performing advances - note 8.2		
Specific provision	(15,737,370)	(15,222,798)
General provision	(127,576)	(132,190)
General provision against consumer loans	(272,890)	(296,638)
	(16,137,836)	(15,651,626)
Advances - net of provision	147,570,469	152,784,254

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

- 8.1 Net book value of assets/ investments in Ijarah under IFAS-2 is net of depreciation of Rs 152,560 thousand (December 31, 2010: Rs 110,248 thousand).

8.2 Particulars of provision against non-performing advances

	(Un-audited)				(Audited)			
	June 30, 2011				December 31, 2010			
	Specific	General	Consumer	Total	Specific	General	Consumer	Total
	Financing-General				Financing-General			
	(Rupees in thousand)				(Rupees in thousand)			
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year-net of deferral allowed by the SBP	1,624,224	8,354	-	1,632,578	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(467,203)	(12,968)	(23,748)	(503,919)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	1,157,021	(4,614)	(23,748)	1,128,659	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled / restructured classified advances - note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(570,757)	-	-	(570,757)	(450,347)	-	-	(450,347)
Closing balance	15,737,370	127,576	272,890	16,137,836	15,222,798	132,190	296,638	15,651,626

8.2.1 Provision against non-performing advances

	(Un-audited)		(Un-audited)	
	June 30, 2010		June 30, 2010	
	For the quarter ended	For the half year ended	For the quarter ended	For the half year ended
	(Rupees in thousand)		(Rupees in thousand)	
Net charge for the period / year - note 8.2	603,656	1,128,659	537,385	939,356
Reversal of capital reserve- note 13	(14,821)	(14,821)	-	-
	<u>588,835</u>	<u>1,113,838</u>	<u>537,385</u>	<u>939,356</u>

- 8.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for the half year by Rs. 246,000 thousand. The FSV benefit recognised in these unconsolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the half year would have been lower by Rs. 246,000 thousand and Rs. 159,900 thousand respectively.
- 8.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of ALL.
- 8.5 Advances include Rs. 22,574,944 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

June 30, 2011 - (Un-audited)					
Category of classification	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held
(Rupees in thousand)					
Other Assets Especially Mentioned - note 8.5.1	72,829	-	72,829	-	-
Substandard	1,345,844	-	1,345,844	91,804	91,804
Doubtful	803,660	-	803,660	84,302	84,302
Loss	20,352,611	-	20,352,611	15,561,264	15,561,264
	<u>22,574,944</u>	<u>-</u>	<u>22,574,944</u>	<u>15,737,370</u>	<u>15,737,370</u>
December 31, 2010 - (Audited)					
Category of classification	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held
(Rupees in thousand)					
Other Assets Especially Mentioned - note 8.5.1	54,779	-	54,779	-	-
Substandard	1,155,321	-	1,155,321	257,673	257,673
Doubtful	2,484,033	-	2,484,033	684,625	684,625
Loss	17,904,515	-	17,904,515	14,280,500	14,280,500
	<u>21,598,648</u>	<u>-</u>	<u>21,598,648</u>	<u>15,222,798</u>	<u>15,222,798</u>

8.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited)	(Audited)
	June 30, 2011	December 31, 2010
(Rupees in thousand)		
9. OPERATING FIXED ASSETS		
Capital work-in-progress	114,751	1,670,541
Property and equipment - note 9.1	8,393,278	8,356,876
Intangibles	1,274,048	57,005
	<u>9,667,326</u>	<u>8,413,881</u>
	<u>9,782,077</u>	<u>10,084,422</u>

9.1 Property and equipment

Book value at beginning of the period / year	8,413,881	7,864,953
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	1,596,546	1,378,810
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(11,065)	(32,949)
Book value of deletions during the period / year	(2,528)	-
Depreciation / amortization charge for the period / year	(329,468)	(695,092)
Provision for impairment	(40)	-
Book value at end of the period / year	<u>9,667,326</u>	<u>8,413,881</u>

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

10. BORROWINGS

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Secured		
Borrowings from the State Bank of Pakistan:		
- Export refinance scheme	8,822,358	11,009,687
- Long term financing of export oriented projects	894,787	1,181,512
- Long term financing facility	248,017	234,052
- Refinance scheme for revival of agricultural activities in flood affected areas	18,050	-
- Repurchase agreement borrowings (repo)	974,836	6,916,233
	10,958,048	19,341,484
Repo borrowings from financial institutions	8,748,990	6,036,874
Unsecured		
- Call borrowings	-	110,000
	19,707,038	25,488,358
Outside Pakistan - foreign currencies		
- Overdrawn nostro accounts	11,828	66,419
	19,718,866	25,554,777

11. DEPOSITS AND OTHER ACCOUNTS

Customers		
Fixed deposits	87,441,083	66,943,251
Savings deposits	129,651,854	132,035,332
Current accounts - non-remunerative	53,784,642	53,040,333
Special exporters' account	78,503	103,746
Margin accounts	2,566,476	3,067,234
Others	411,859	276,239
Financial institutions		
Remunerative deposits	769,185	437,397
Non-Remunerative deposits	1,583	4,617
	274,705,185	255,908,149

12. DEFERRED TAX LIABILITIES - NET

Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	773,045	741,757
Provision against non performing advances		
- excess of 1% of total advances	(270,941)	(322,083)
- classified in sub-standard category	527	(57,527)
	502,631	362,147
Deficit on revaluation of available for sale securities	(266,127)	(276,640)
	236,504	85,507

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) June 30, 2011	(Audited) December 31, 2010
13. RESERVES							
						(Rupees in thousand)	
Balance at beginning of period / year	55,513	234,669	3,322,905	53,362	4,046,406	7,712,855	7,287,041
Reserves arisen under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in wholesale bank branch	658	-	-	-	-	658	2,790
Transfer from profit and loss account	-	-	-	-	679,638	679,638	1,045,074
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Reversal of capital reserve	-	-	-	(14,821)	-	(14,821)	-
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of period / year	<u>56,171</u>	<u>234,669</u>	<u>3,322,905</u>	<u>110,233</u>	<u>4,083,300</u>	<u>7,807,278</u>	<u>7,712,855</u>

13.1 This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

13.2 Reserves as at June 30, 2011 include Rs. 2,323,105 thousand (December 31, 2010: 2,163,205 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2010 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
14. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(452,028)	(587,040)
ii) Listed shares	(178,181)	(66,183)
iii) Units of open end mutual funds	34,719	42,582
iv) Other securities	(164,873)	(179,760)
	(760,363)	(790,401)
Less: Related deferred tax effect	266,127	276,640
	(494,236)	(513,761)
	<u>1,203,089</u>	<u>1,183,564</u>

15. CONTINGENCIES AND COMMITMENTS

15.1 Direct credit substitutes

i) Government	2,329,106	2,831,783
ii) Others	5,539,062	5,573,276
	<u>7,868,168</u>	<u>8,405,059</u>

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
(Rupees in thousand)		
15.2 Transaction-related contingent liabilities		
Money for which the Group is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	10,100	13,102
Guarantees given, favouring:		
i) Government	53,853,030	53,461,593
ii) Banks and other financial institutions	897,515	912,992
iii) Others	12,940,538	11,418,793
	67,691,083	65,793,378
	67,701,183	65,806,480
15.3 Trade-related contingent liabilities	42,684,551	45,264,462

15.4 Other Contingencies

This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.

699,585	1,177,956
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15.5 Tax contingencies / status

- i) For the assessments carried out to date, approximate tax demands of Rs. 3,013 million and Rs. 53 million respectively, pertain to provision against non performing loans (NPLs) and provision against diminution in the value of investments. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision against diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] after the tax authorities again disallowed the said expense in re-assessment proceedings.

The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that the High Court will uphold the decision of the ATIR.

The appeal for the Tax Year 2008 is pending decision by the ATIR whereas appeal for the Tax Year 2009 is pending before the CIR(A) after the tax authorities again disallowed the provision against NPLs in re-assessment proceedings.

Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related receivables.

- ii) The tax authorities issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues have however been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank's appeals are pending decision by the ATIR with respect to matters not decided in its favour.

For the Tax Year 2009, the tax authorities raised tax demand of Rs. 403 million by disallowing deduction for reversal of provision against NPLs taxed in the Tax Year 2008, bad debts and charging Workers Welfare Fund. The Bank's appeal is pending decision with the CIR(A) in re-assessment proceedings.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

- iii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to ALL are as follows:
For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case. Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.
For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals / income. The related tax demand is Rs. 68.50 million.
- The above tax demands have been fully provided for by the management in these consolidated financial statements.
- For the Tax Year 2005, the tax authorities have recently issued amended assessment order raising tax demand of Rs. 249 million in the matter of taxation of lesae rentals and including the effect of disallowance of initial allowance on leased vehicles. ALL has filed appeal with the CIR(A) as well as rectification application to the Taxation Officer against the Order which are pending decisions.
- iv) Income tax demand of Rs. 9,488 thousand, not acknowledged as debt, have been challenged by ASL and are currently in appeal; ASL expects favourable outcome of appeal.
- v) Group's share of income tax demand of Rs. 1,794 thousand, not acknowledged as debt, have been challenged by AGICO and are currently in appeal; AGICO expects favourable outcome of appeal.

	(Un-audited) June 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,106,757	8,481,836
Sale and repurchase agreements	9,772,976	13,021,099
15.7 Commitments in respect of forward exchange contracts		
Purchase	26,796,385	27,763,508
Sale	20,419,026	12,370,573
15.8 Commitments for acquisition of operating fixed assets	84,314	123,422
15.9 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	1,961,770	1,706,580
15.10 Other commitments		
This represent participation in the equity of proposed Mortgage Refinance Company	350,000	350,000
15.11 Bills for collection		
Payable in Pakistan	1,002,991	643,119
Payable outside Pakistan	10,945,048	11,602,835
	11,948,039	12,245,954

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

	(Un-audited) June 30, 2011		(Un-audited) June 30, 2010	
	For the quarter ended (Rupees in thousand)	For the half year ended	For the quarter ended (Rupees in thousand)	For the half year ended
16. GAIN ON SALE OF SECURITIES				
Gain on sale of government securities	9,479	11,977	8,759	28,307
Gain on sale of other investments	64,537	141,298	75,675	223,867
	<u>74,016</u>	<u>153,275</u>	<u>84,434</u>	<u>252,174</u>

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
	Rupees in thousand								
	For the half year ended June 30, 2011 - (Un-audited)								
Total income	90,168	26,820	1,002,102	16,276,039	35,433	7,711	42,116	9,058	-
Total expenses	21,780	6,478	256,876	15,571,229	8,559	1,863	60,723	9,055	458,416
Net income / (loss)	68,388	20,342	745,226	704,810	26,874	5,848	(18,607)	3	(458,416)
	For the half year ended June 30, 2010 - (Un-audited)								
Total income	1,464	36,422	1,352,119	13,323,859	26,648	6,747	27,023	5,992	-
Total expenses	397	9,868	711,008	12,502,428	7,220	1,828	59,343	9,181	432,140
Net income / (loss)	1,067	26,554	641,111	821,431	19,428	4,919	(32,320)	(3,189)	(432,140)
	As at June 30, 2011 - (Un-audited)								
Segment Assets (Gross)	92,553	27,529	18,479,117	327,369,697	36,370	7,915	149,410	144,327	-
Segment Non Performing Loans	-	-	3,008,053	19,566,891	-	-	-	-	-
Segment Provision Required	-	-	2,245,015	14,549,921	-	-	-	-	-
Segment Liabilities	2,089	621	16,292,640	290,144,151	821	179	17,321	34,281	6,179,332
Segment return on net assets (%)	0.03	0.01	0.30	4.90	0.01	0.00	0.01	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.08	5.11	0.00	0.00	0.02	0.00	0.15
	As at December 31, 2010 - (Audited)								
Segment Assets (Gross)	60,544	45,576	20,376,943	310,245,534	42,007	7,475	89,323	159,509	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,098,672	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,237,027	798	142	13,869	21,982	6,173,822
	For the half year ended June 30, 2010 - (Un-audited)								
Segment return on net assets (%)	0.00	0.01	0.51	4.92	0.01	0.00	0.01	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.28	4.89	0.01	0.00	0.02	0.17	0.17

18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the half year ended June 30, 2011

Details of transactions with related parties during the half year and balances as at June 30, 2011, are as follows:

	June 30, 2011 - (Un-audited)						December 31, 2010 - (Audited)					
	Parent	Key management personnel	Directors	Companies with common directorship, having equity under 20%	Associated Company	Employee Funds	Parent	Key management personnel	Directors	Companies with common directorship, having equity under 20%	Associated Company	Employee Funds
Balances outstanding as at												
- Advances	-	133,382	17,110	109,983	-	-	-	132,086	409	413	-	-
- Deposits	15,246,211	26,358	49,150	782,342	53,387	35,782	12,239,001	31,039	83,326	216,193	37,965	37,633
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	10,100	-	-	-	-	-	13,102	-	-
- Investment in shares / units - at cost	-	-	-	1,364,504	53,703	-	-	-	-	1,576,397	35,419	-
- Security deposits against lease	-	-	-	132	-	-	-	-	-	132	-	-
- Investment in TFCs issued by the Bank	-	-	-	-	3,661	-	-	-	-	-	3,662	-
- Reimbursable expenses on behalf of Askari High Yield Scheme (AHYS) (formerly Askari Income Fund)	-	-	-	1,318	-	-	-	-	-	1,405	-	-
- Management fee and commission receivable Askari High Yield Scheme (formerly Askari Income Fund)	-	-	-	1,869	-	-	-	-	-	1,622	-	-
- Reimbursable expenses on behalf of Askari Asset Allocation Fund (AAAF)	-	-	-	216	-	-	-	-	-	221	-	-
- Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	421	-	-	-	-	-	399	-	-
- Reimbursable expenses on behalf of Askari Islamic Income Fund (AIIF)	-	-	-	-	-	-	-	-	-	2,476	-	-
- Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	351	-	-	-	-	-	256	-	-
- Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund (IAAAF)	-	-	-	-	-	-	-	-	-	1,196	-	-
- Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	308	-	-	-	-	-	304	-	-
- Reimbursable expenses on behalf of Askari Sovereign Cash Fund (ASCF)	-	-	-	-	-	-	-	-	-	2,055	-	-
- Management fee and commission receivable from Askari Sovereign Cash Fund	-	-	-	5,549	-	-	-	-	-	2,191	-	-
- Pre-paid insurance premium by AIML	-	-	-	-	370	-	-	-	-	-	196	-
- Payable to employee funds of AIML	-	-	-	-	-	1,892	-	-	-	-	-	1,023
- Directors' fee payable by AIML	-	-	-	-	-	-	-	-	220	-	-	-
Transactions during the half year ended												
- Mark-up / interest earned	-	4,365	993	22,411	-	-	-	1,198	69	13,544	-	-
- Net mark-up / interest expensed	780,631	320	4,153	9,780	1,599	1,383	365,021	584	1,187	32,222	1,591	1,050
- Rent received against operating lease	-	-	-	2,398	-	-	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	-	161,877	-	-	-	-	-	185,593
- Rent of property / service charges paid	41,224	-	-	22,662	-	-	43,728	-	-	18,808	-	-
- Rent of property / service charges received	14,324	-	-	1,418	4,494	-	-	-	-	-	-	-
- Remuneration paid	-	75,287	-	-	-	-	-	92,078	-	-	-	-
- Post employment benefits	-	7,410	-	-	-	-	-	7,000	-	-	-	-
- Insurance premium paid	-	-	-	55	41,214	-	-	-	-	684	25,361	-
- Insurance claims received	-	-	-	-	139	-	-	-	-	-	1,021	-
- Security services cost	-	-	-	94,908	-	-	-	-	-	92,524	-	-
- Investment in units of AHYS by AIML	-	-	-	9,998	-	-	-	-	-	24,000	-	-
- Redemption of units of funds of AIML - at cost	-	-	-	236,020	-	-	-	-	-	50,000	-	-
- Purchase of Agintec TFC by AIML from AAAF	-	-	-	12,990	-	-	-	-	-	-	-	-
- Fee, commission and brokerage income received	1	-	-	199	12	-	4	-	-	391	-	-
- Fee, commission and brokerage income received from directors	-	-	13	-	-	-	-	-	-	-	-	-
- Lease rentals paid	-	-	-	-	-	-	-	-	-	66	-	-
- Payment received by AIML from AAAF, AHYS, ASCF, AIAAF and AIIF against reimbursable expenses	-	-	-	6,309	-	-	-	-	-	-	-	-
- Remuneration received by AIML from AAAF, AHYS, AIAAF, AIIF and ASCF	-	-	-	39,586	-	-	-	-	-	26,122	-	-
- Expenses incurred by AIML for AAAF, AHYS, AIAAF, AIIF and ASCF	-	-	-	547	-	-	-	-	-	9,393	-	-
- Fees paid	-	20	830	-	-	-	-	50	310	-	-	-

19. CORRESPONDING FIGURES

Previous period's figures have been rearranged and reclassified where necessary for the purpose of comparison.

20. DATE OF AUTHORISATION

This condensed interim consolidated financial information was authorized for issue by the Board of Directors on August 24, 2011.

- sd -
President & Chief Executive

- sd -
Director

- sd -
Director

- sd -
Chairman

Branch Network

NORTH REGION ISLAMABAD – AREA

Aabpara

Plot No. 4, Ghousia Plaza, I&T Centre, Shahrah-e-Suhrawardy, Aabpara, Islamabad.
PABX: (051) 2603036-38
Direct: (051) 2603034
Fax: (051) 2603041

Islamabad Stock Exchange

55-B, Ground Floor, Islamabad Stock Exchange Tower, Jinnah Avenue, Blue Area, Islamabad.
PABX: (051) 2894021 - 23
Direct: (051) 2894025
Fax: (051) 2894024

F-7 Markaz

13-1, F-7 Markaz, Jinnah Super Market, Islamabad.
PABX: (051) 2654412-15, 9102424,
Manager: (051) 2654032
Manager Ops: (051) 2654033
Credits: (051) 9102428
Incharge Gen Banking (051) 2654033
E-Rmitance: (051) 2653817
Fax: (051) 9222415

F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.
PABX: (051) 2817182-4
Direct: (051) 2817180
Fax: (051) 2817185

F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad,
P.O. Box: 1324.
PABX: (051) 2199000
Manager: (051) 9267278
Manager Ops (051) 9267279
Fax: (051) 9267280

F-11 Markaz

Al-Karam Plaza, F-11 Markaz, Islamabad,
PABX: (051) 2114253 – 55
Direct: (051) 2114251-52
Fax: (051) 2114257

I-9 Industrial Area

Plot No. 408, Main Double Road, Sector I-9/3, Industrial Area, Islamabad.
PABX: (051) 4100811-3
Direct: (051) 4100818
Fax: (051) 4100814

Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue, Blue Area, Islamabad.
P.O. Box: 1499.
PABX: (051) 2271794-6,
Direct: (051) 2871144, 2271801
Fax: (051) 2271797

G-8 Markaz

12 H-1, G-8 Markaz, Islamabad.
Manager: (051) 2256537
Manager Ops (051) 2256538
Accounts: (051) 2256539
Cash: (051) 2282084
Sys. Admin: (051) 2282083
Fax: (051) 2255761

Sabzi Mandi

Plot No. 3 – B, Razzaq Plaza, Sabzi Mandi, Sector I – 11/4, Islamabad.
PABX: (051) 4438168 – 70
Direct: (051) 4438165-6
Fax: (051) 4438171

BARAKAHU

525 – Usman Plaza, Main Murree Road, Barakahu District Islamabad.
PABX: (051) 2233647-8
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Fax: (051) 2233649

(Sub-Branch)

Directorate General – ISI
Directorate General – Inter Services Intelligence (ISI),
Shahrah-e-Suhrawardy, Islamabad
PABX: (051) 9215457-8
Fax: (051) 9215459

(Sub-Branch)

Capital Development Authority (CDA)
Old Naval Head Quarter, Melody Services Block, Sector G – 6, Islamabad
Direct: (051) 2603396
Fax: (051) 2603397
Mobile: 03018503993

(Sub-Branch)

Federal Government Employees Housing Foundation (FGEHF)
Plot no. 10, Basement, Mauve Area, Sector G-10/4,
Islamabad
Direct: (051) 2100016
Fax: (051) 2100017

(Sub-Branch)

Overseas Pakistanis Foundation (OPF)
OPF Building, Ground Floor, Shahrah-e-Jamhuriat G-5/2, Islamabad
PABX: (051) 9214026 – 27
Direct: (051) 9214024
Fax: (051) 9214025

(Sub-Branch)

NESCOM
Plot No. 94, H – 11/4, Islamabad
Direct: (051) 4437309
Fax: (051) 4437308

(Sub-Branch)

NCP Complex
Room No. 01, BOQ Building, NCP Complex, Shahdara Road, Near QAU Campus
Isb. PABX: (051) 2077300 Ext 482
Direct: (051) 2077396
Fax: (051) 2077397

(Sub-Branch)

Quaid-e-Azam University, Islamabad.
Adjacent to the School of Political & International
Relations Building, Main Academic Campus, Quaid-e-Azam
University, Islamabad.
Direct: (051) 5819848

RWP I – AREA

Rawalpindi

AWT Plaza

AWT Plaza, The Mall, Rawalpindi. P.O. Box 1083,
PABX: (051) 9063150, Direct: (051) 9273178, 9063200
Fax: (051) 9273180, 051-9273175, 051-9273181

Chaklala Scheme-III

18-Commercial Area,
Imran Khan Avenue,
Chaklala Scheme - III, Rawalpindi.
PABX: (051) 9281097-99
Direct: (051) 5960030
Fax: (051) 9281025

Haider Road

Bilal Plaza, Haider Road, Rawalpindi.
PABX: (051) 9272880-3
Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99
Direct: (051) 9272702
Fax: (051) 9272704

Satellite Town

Midway Centrum, 6th Road Crossing, Satellite Town, Main
Murree Road, Rawalpindi.
PABX: (051) 9290262-5
Direct: (051) 9290244

Fax: (051) 9290270

Lalkurti

Khadim Hussain Road, Lalkurti, Rawalpindi
PABX: (051) 5121466-69
Direct: (051) 5519579
Fax: (051) 5121471

Shaheen Complex

Shaheen Complex, Rawal Road, Rawalpindi
PABX: (051) 9281377 – 79
Direct: (051) 9281375
Fax: (051) 9281380

WAH CANTT.

POF Hotel, The Mall,
Wah Cantt.
PABX: (051) 4533272, 4533375
Direct: (051) 4533563
Fax: (051) 4533967

KAMRA

Cantonment Board,
Mini Plaza, G.T.Road,
Kamra
PABX: (057) 9317393 – 6
Direct: (057) 9317390
Fax: (057) 9317392

PINDI GHEB

Main Katcheri Road,
Pindi Gheb
Direct: (057) 2352043
PABX: (057) 2352045
Fax: (057) 2352046

(Sub-Branch)

Project Management Organization (PMO), TAXILA
Shop No. 1 to 3, Commercial Complex, Gulshan Colony,
PMO, Taxila
PABX: (051) 90652578
Direct: (051) 90652574

(Sub-Branch)

HAZR00
Main Hazroo Hattian Road, Near Bus Stand Hazroo, Hazroo
Direct: (057) 2313486
Fax: (057) 2313487

(Sub-Branch)

Chaklala Garrison, Rawalpindi
10 Corps Head Quarter, Chaklala Garrison, Rawalpindi
Mobile: (0321) 5246097

(Sub-Branch)

Kahota Research Laboratories (KRL), Rawalpindi
Kahota Research Laboratories (KRL), Qadeer Khan Road,
Near Chattri Chowk, Rawalpindi
PABX: 051-9268198-99
Dir: 051-9268195
Mobile: (0333) 5115358

(Sub-Branch)

Hamza Camp, Rawalpindi
Hamza Camp (Inside Premises), Faizabad, Murree Road,
Rawalpindi
Mobile: (0333) 5288280
Direct : (051) 4421965
Fax No. (051) 4855371

RWP II – AREA

Rawalpindi

Adyala Road

Main Adyala Road, Rawalpindi.
PABX: (051) 5948081-84
Direct: (051) 5948088
Fax: (051) 5948085

College Road

College Road, Rawalpindi.
PABX: (051) 5540234, 5540516
Direct: (051) 5540388

Fax: (051) 5540321

General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.
PABX: (051) 9271739-40, 561-31192
Direct: (051) 9271738
Fax: (051) 9271541

DHA, Islamabad

DHA Mall, Jinnah Avenue, Defence Housing Authority,
Phase – I, (Moghah), Islamabad.
PABX: (051) 5788693-94
Direct: (051) 5788691
Fax: (051) 5788695

CHAKWAL

Talagang Road, Chakwal.
PABX: (0543) 553142-43
Direct: (0543) 551255
Fax: (0543) 601979

GUJJAR KHAN

B-III-360/1, G.T. Road, Gujjar Khan.
PABX: (0513) 515671-74
Direct: (0513) 515905
Fax: (0513) 515676
Plot No. 1 Bank Square, Chashma Barrage Colony,

CHASHMA

1, Bank Square, Chashma Barrage Colony,
D.I. Khan Road, Chashma, Distt Mianwali.
PABX: (0459) 241544
Direct: (0459) 241667
Fax: (0459) 242761

MIANWALI

Plot No. 55 & 56, Ballo Khail Road, Mianwali
PABX: (0459) 237903 – 4
Direct: (0459) 237901
Fax: (0459) 237905

KRL Sumbalgh

Kahota Research Laboratories
Shopping Colony Centre, Near Gate#1,
K-Location, Tehsil Kahuta, Distt. Rawalpindi
Mob: 0455-5912008

(Sub-Branch)

Al-Shifa Eye Trust Hospital
Jhelum Road, Rawalpindi
Direct: (051) 5388018, 5488720
PABX: (051) 5487820-5 EXT-347,
Fax: (051) 5488552

(Sub-Branch)

Engineering in Chief (E in C Branch), GHQ, Rawalpindi
Engineering in Chief (E in C Branch), General Head Quarter
(GHQ), R.A. Bazar, Rawalpindi
Direct: (051) 9271711
Fax: (051) 9171743

(Sub-Branch)

Bahria Town, Phase - VIII
Plot No. 35, Linear Commercial, Safari Valley, Bahria Town,
Phase - VIII, Rawalpindi
Mobile: (0300) 5143137

AREA OFFICE PESHSAWAR PESHAWAR – AREA

ABBOTTABAD

Lala Rukh Plaza , Mansehra Road , Abbottabad.
PABX: (0992) 332182-3
Direct: (0992) 332157
Fax: (0992) 332184

DERA ISMAIL KHAN

Kaif Gulbahar Building , A.Q. Khan Chowk,
Circular Road, Dera Ismail Khan.
PABX: (0966) 720180-81
Direct: (0966) 720178
Fax: (0966) 720184

MARDAN

The Mall, Mardan,
P.O. Box: 197.
PABX: (0937) 9230501-02
Direct: (0937) 9230500
Fax: (0937) 9230503

MINGORA , SWAT

Opposite Park Hotel,
Makaan Bagh, Saidu Sharif Road , Mingora - Swat.
PABX: (0946) 713358-59
Direct: (0946) 713356
Fax: (0946) 713361

NOWSHERA

Taj Building , Main
G.T. Road , Nowshera.
PABX: (0923) 9220300-301
Direct: (0923) 9220302
Fax: (0923) 9220304

HARIPUR

Shahrah-e-Hazara, Haripur
PABX: (0995) 627128 – 32
Direct: (0995) 616506
Fax: (0995) 616508

ALLAI

1 ST Floor, New Saadat Market, Banna, Allai
Mobile : (0333) 5025995/ 0334-5582980

GILGIT

Main Bazar, Airport Road , Gilgit
PABX: (05811) 452023
Direct: (05811) 452021
Fax: (05811) 452026

PESHAWAR

Peshawar Cantt.

3-9, Fakhr-e-Alam Road , Cantt. Plaza Branch, Peshawar .
P.O. Box: 606.
PABX: (091) 9212433-6
Direct: (091) 271653
Fax: (091) 5276391

Peshawar City

Bank Square, Chowk Yadgar,
Peshawar .
PABX: (091) 2561246-7
Direct: (091) 2560156
Fax: (091) 2561245

University Road

Block B, Al Haaj Tower , Jahangirabad, University Road ,
Peshawar
PABX: (091) 9218587-90
Direct: (091) 9218594
Fax: (091) 9218591

(Sub-Branch)

Risalpur
Shop No. 105, 106 & 107, Cantt Plaza, Gate No. 4, Risalpur
Cantt, Tehsil & Distt Nowshera
Direct: 0923-631652/(0321) 9762340

AREA –AZAD KASHMIR

MIRPUR (AK)

Plot No. 629-B, Jabeer Tower, Bank Square Nangi, Mirpur,
Azad Kashmir
PABX: (05827) 445450 - 2
Direct: (05827) 448393
Fax: (05827) 448394

MUZAFARABAD (AK)

Main Secretariat Road,
Muzafarabad, AJ&K
PABX: (05822) 920480 & 920487
Direct: (05822) 920486
Fax: (05822) 920484

DADYAL (AK)

City Centre, Main Bazar,
Dadyal, AJ&K
PABX: (05827) 446502-03
Direct: (05827) 456607
Fax: (05827) 446505

CHAKSAWARI (AK)

Shahzad Hotel, Kotli Road, Chaksawari, AJ&K
PABX: (05827) 454735-36
Direct: (05827) 45470
Fax: (05827) 454737

JATLAN (AK)

Main Bazar, Jatlan, Azad Kashmir
PABX: (05827) 404346 – 47
Direct: (05827) 404351
Fax: (05827) 404348

JHELUM

Plot No. 225 & 226, Kohinoor Plaza,
Old G.T. Road, Jhelum Cantt.
PABX: (0544) 720053-55
Direct: (0544) 720051
Fax: (0544) 720060

KHARIAN

Raza Building, Main G.T. Road. Kharian
PABX: (053) 9240235-7
Direct: (053) 9240134
Fax: (053) 7536288

CENTRAL REGION Area Office Lahore-1

Allama Iqbal Town

14-Pak Block, Allama Iqbal
Town, Lahore
PABX: (042) 37494923-7
Dir: (042) 37494922
Fax: (042) 37494924

Gulberg

10-E/II, Main Boulevard
Gulberg-III, Lahore
PABX: (042) 99231336-37
Dir: (042) 99231330
Fax: (042) 99230035

Main Market, Gulberg-II

32-E, Main Market
Gulberg-II, Lahore
PABX: (042) 99268026-27
Dir: (042) 99268023
Fax: (042) 99268025

Cavalry Ground

2nd Floor, 23-Commercial Area
Cavalry Ground, Lahore
PABX: (042) 36610563-6
Dir: (042) 36676949
Fax: (042) 36610562

DHA-I

324-Z, Phase-II
DHA, Lahore
PABX: (042) 9264151-5
Dir: (042) 9264158
Fax: (042) 9264150

DHA-II

63-T Block, CCA, Phase-II, DHA, Lahore
PABX: (042) 35707558-59
Dir: (042) 35707556
Fax: (042) 35707563

Model Town

2-4, Central Commercial Market
Model Town, Lahore
PABX: (042) 5850575-6
Dir: (042) 5915494
Fax: (042) 5858564

Qartaba Chowk

100-D, Lytton Road, Near Qartaba Chowk,
Mazang, Lahore
PABX: (042) 37314500-5
Dir: (042) 37314502
Fax: (042) 37314555

Tufail Road

12-Tufail Road
Lahore Cantt
PABX: (042) 99220940-45
Dir: (042) 99220930
Fax: (042) 99220946-47

Zarar Shaheed Road

6-Block-B, Guldasth Town
Zarar Shaheed Road, Lahore
PABX: (042) 36632941-43
Dir: (042) 36632945
Fax: (042) 36632944

DHA-V

41-CCA, (Central Commercial Area)
Phase-V, DHA, Lahore
PABX: (042) 36183097
Dir: (042) 36183095
Fax: (042) 36183099

M. A Johar Town

473-Block G-III
M.A Johar Town, Lahore
PABX: (042) 35290434-6
Dir: (042) 35290440
Fax: (042) 35313569

Area Office Lahore-II**Badami Bagh**

165-B, Badami Bagh, Lahore
PABX: (042) 37727601-2
Dir: (042) 37721318
Fax: (042) 37704775

Circular Road

77-Circular Road, Lahore
PABX: (042) 37635920-22
Dir: (042) 37633702 & 37633694
Fax: (042) 37635919

Shad Bagh

Chawk Nakhuda, Umar Din Road
Wassanpura, Shad Bagh, Lahore
PABX: (042) 7289430 & 7285343
Dir: (042) 7604071
Fax: (042) 6264225

Shah Alam

5-C, Fawara Chowk
Shah Alam Market, Lahore
PABX: (042) 7642652-54
Dir: (042) 7642650
Fax: (042) 7642656

Ravi Road

35-Main Ravi Road, Lahore
PABX: (042) 7709873-4 & 7700516
Dir: (042) 7731000
Fax: (042) 7700517

Shahrah-e-Aiwan-e-Tijarat

7-A, Shahrah-e-Aiwan-e-Tijarat
Lahore
PABX: (042) 9203673-7
Dir: (042) 9203081
Fax: (042) 9203351

Shahdara

Opp. Darbar Allahoo Sheikhpura
Shahdara, Lahore
PABX: (042) 7919302-04
Dir: (042) 7919300
Fax: (042) 7919306

Urdu Bazar

6-Chattejee Road, Faqir Plaza
Urdu Bazar, Lahore
PABX: (042) 7247762-5
Dir: (042) 7247771
Fax: (042) 7247766

Baghbanpura

6/7, Shalimar Link Road
Baghbanpura, Lahore
PABX: (042) 6830361-63
Dir: (042) 6830360
Fax: (042) 6830367

Town Ship

48/10, B-I, Akbar Chowk
Township, Lahore
PABX: (042) 99262031-33
Dir: (042) 99262035
Fax: (042) 5124221

Bank Square, The Mall

47, Bank Square, The Mall
(Shahrah-e-Quaid-e-Azam) Lahore
PABX: (042) 7211851-55
Dir: (042) 7314196 & 7211860
Fax: (042) 7211865

Area Office Sahiwal**M. A Jinnah Road, Okara**

Chak # 2/42, M.A Jinnah Road
Tehsil & District, Okara
PABX: (044) 2529973-4
Dir: (044) 2550002
Fax: (044) 2529972

Okara Cantt

117-D, Shahrah-e-Quaid-e-Azam
Civil Area, Okara Cantt
PABX: (044) 2880358-9
Dir: (044) 2881644
Fax: (044) 2881740

Depalpur

Katthey Road, Depalpur
District Okara
PABX: (044) 4541543-4
Dir: (044) 4541541
Fax: (044) 4541545

Burewala

95/1 C, College Road, Burewala
PABX: (047) 3772206-8
Dir: (047) 3772252
Fax: (042) 3772204

Vehari

13-E Block, Karkhana Bazar, Vehari
PABX: (047) 3366718-19
Dir: (047) 3360727
Fax: (047) 3366720

Sahiwal

48/B-I, High Street, Sahiwal
PABX: (040) 4467738-39
Dir: (040) 4467748
Fax: (040) 4467746

Phool Nagar

Plot Khasra # 1193, Main Multan Road
District Kasur, Phool Nagar
PABX: (049) 4510437
Dir: (049) 4510431
Fax: (049) 4510436

Area Office Faisalabad**Jhang**

Church Road, Saddar, Jhang
PABX: (047) 9200383-4
Dir: (047) 9200380
Fax: (047) 9200385

Sargodha

80-Club Road, Old Civil Lines,
Sargodha
PABX: (048) 3725490,3725590
Dir: (048) 3722728, 3768410
Fax: (048) 3725240

Toba Tek Singh

596-Mohallah Chama Mandi
Jhang Road, Toba Tek Singh
PABX: (046) 2516120-21
Dir: (046) 2516131
Fax: (046) 2516142

FAISALABAD**Khurrianwala**

Jhumra Road, Khurrianwala,
Tehsil Jaranwala,
District Faisalabad
PABX: (041) 4364029,4363229
Dir: (041) 4000029
Fax: (041) 4364030

Peoples Colony Faisalabad

Peoples Colony, Faisalabad
PABX: (041) 8739326-8
Dir: (041) 8739323
Fax: (041) 8739321

University Road Faisalabad

University Road, Faisalabad
PABX: (041) 9201008-11
Dir: (041) 9201001
Fax: (041) 9201006-7

Satayana Road Faisalabad

585-I, Block-B, Peoples Colony # 1
Satayana Road Faisalabad
PABX: (041) 8559205-7
Dir: (041) 8559101
Fax: (041) 8559204

Chiniot

Chah Dargahi Wala
Chiniot # 2, Chiniot
PABX: (047) 6336377-8
Dir: (047) 6336277
Fax: (047) 6336279

Pir Mahal

Rajana Road, Pir Mahal
District Toba Tek Singh
PABX: (046) 3366282-3
Dir: (046) 3366280
Fax: (046) 3366284

Bhalwal

Liaqat Shaheed Road, Bhalwal
PABX: (048) 6644695-6
Dir: (048) 6644693
Fax: (048) 6644699

Dijkot

Chak # 263 RB, Faisalabad Road
Dijkot, District Faisalabad
PABX: (041) 2672287
Dir: (041) 2672285
Fax: (041) 2672288

Area Office Gujranwala**Jalalpur Bhattian**

Ghalla Mandi, Jalalpur Bhattian
PABX: (0547) 501013-14
Dir: (0547) 501012
Fax: (0547) 501015

Lalamusa

G. T Road, Lalamusa
PABX: (0537) 519690-91
Dir: (0537) 519694

Fax: (0537) 519693
Mandi Bahauddin
Dr. Sakina Rizvi Road
Mandi Bahauddin
PABX: (0546) 600385-86
Dir: (0546) 600728
Fax: (0546) 6816083

Paris Road Sialkot
Paris Road Sialkot
P. O Box # 2890
PABX: (052) 4262806-8
Dir: (052) 9250672
Fax: (052) 4265532

Sialkot Cantt
Tariq Road, Sialkot Cantt
PABX: (052) 4299001-3
Dir: (052) 4299005
Fax: (052) 4299004

Sheikhupura
Property # B-IX-65-44, Main Lahore
Sargodha Road, Sheikhupura
PABX: (056) 3788031 & 3788071
Dir: (056) 3788037
Fax: (056) 3788084

Daska
Rest House Chowk, Gujranwala Road
Daska, District Sialkot
PABX: (052) 6615815- 7
Dir: (052) 6613634
Fax: (052) 6615842

Kamonke
G. T Road, Kamonke
PABX: (055) 6816080-82
Dir: (055) 6816078
Fax: (055) 6816083

Gujranwala
G. T Road, Gujranwala
PABX: (055) 9200855-56
(055) 9200861-62
Dir: (055) 9200857
Fax: (055) 9200858

Gujranwala Cantt
Kent Plaza, Quaid-e-Azam
Avenue, Gujranwala Cantt
PABX: (055) 3865371-72
Dir: (055) 3865988
Fax: (055) 3865994

Gujrat
Hassan Plaza
G. T Road, Gujrat
PABX: (053) 3530164-65
Dir: (053) 3530178
Fax: (053) 3530179

Area Office Multan

Hasilpur
Baldia Road, Hasilpur
PABX: (062) 2448030-2
Dir: (062) 2448002
Fax: (062) 2448035

Abdali Road Multan
64/A-1, Abdali Road Multan
PABX: (061) 9201391-94
Dir: (061) 9201399
Fax: (061) 9201395

Bosan Road Multan
Plot # 23, Near Multan Law
College, Bosan Road Multan
PABX: (061) 6510435-7
Dir: (061) 6510434
Fax: (061) 6510438

Rahim Yar Khan
Ashraf Complex, Model Town
Rahim Yar Khan
PABX: (068) 5879851-3
Dir: (068) 5879848
Fax: (068) 5879850

Sadiqabad
78-D, Allama Iqbal Road, New Town, Sadiqabad
PABX: (068) 5802377-78
Dir: (068) 5802387
Fax: (068) 5802374

Dera Ghazi Khan
Jampur Road, Dera Ghazi Khan
PABX: (064) 9260669-70
Dir: (064) 9260675
Fax: (064) 9260674

Chowk Azam Layyah
Mahallah Aiwan Colony, Chowk Azam
Tehsil & District Layyah
PABX: (0606) 380112-3
Dir: (0606) 372321
Fax: (0606) 380114

Bahawalpur
1-Noor Mahal Road, Bahawalpur
PABX: (062) 9255320-22
Dir: (062) 9255325
Fax: (062) 9255324

Khanewal
DAHA Plaza, Chowk Markazi
Khanewal
PABX: (065) 9200971-74
Dir: (065) 9200277
Fax: (065) 9200273

Channi Goth
UCH Road, Channi Goth, Tehsil Ahmadpur
East, District Bahawalpur
PABX: (062) 2783008-9
Dir: (062) 2783444
Fax: (062) 2783010

Dera Ghazi Khan (Sub-Branch)
Shop # 1-2, Main Shopping Complex,
Dera Ghazi Khan Cantonment,
Dera Ghazi Khan
PABX: (0606) 380112-3
Dir: (0606) 372321
Fax: (0606) 380114

SOUTH REGION KARACHI-I – AREA

Clotch Market
Laxmidas Street, Karachi,
PABX: (021) 32472611-5
Direct: (021) 32472607
Fax: (021) 32472605

Jodia Bazar
Abdullah Mansion, Bombay Bazar,
Jodia Bazar, Karachi
PABX: (021) 32474851-55
Direct: (021) 32473498
Fax: (021) 32471224

M.A. Jinnah Road
Survey No. 4, Sheet No. RB-7, Aram Bagh Quarters,
M.A. Jinnah Road, Karachi.
PABX: (021) 32217531-34
Direct: (021) 32217490
Fax: (021) 32217494

Marriot Road
Rawalpindiwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 32418425-28
Direct: (021) 32418420
Fax: (021) 32418429

New Challi
Abdullah Square Building,
Shahrah-e-Liaquat, New Challi, Karachi.
PABX: (021) 32471042-44
Direct: (021) 32471021
Fax: (021) 32471023

North Napier Road
Ishaq Chamber, North Napier Road, Karachi.
PABX: (021) 32549581-2
Direct: (021) 32549588
Fax: (021) 32549585

Saima Trade Tower
I.I. Chundrigar Road, Karachi.
P.O. Box 1096.
PABX: (021) 32630731-4,
(021) 32624316, 32634610
Direct: (021) 32624714, 32631178
Fax: (021) 32631176

Timber Market
Plot No. LA-7/116,
Siddiq Wahab Road, Timber Market, Lawrence Quarters,
Karachi.
PABX: (021) 32770784-85, 32770737
Direct: (021) 32770800
Fax: (021) 32770055

Karachi Stock Exchange
Office No. 55 & 56,
Old Stock Exchange Building, Karachi
PABX: (021) 32446050-51, 32446053-54
Direct: (021) 32446550
Fax: (021) 32446559

Paper Market
Plot No. 21, Frere Road,
Shahrah-e-Liaquat, Serai Quarter, Karachi
PABX: (021) 32600909 – 11
Direct: (021) 32600901
Fax: (021) 32600912

KARACHI-II – AREA

Badar Commercial Area
29-C, Badar Commercial Area, Street No. 1,
Phase-V, DHA, Karachi - 75500.
PABX: (021) 35344175-77
Direct: (021) 35344171
Fax: (021) 35344174

Clifton
Marine Trade Centre, Block-9, Clifton, Karachi.
P.O. Box 13807.
PABX: (021) 35868551-4 & 35832916
Direct: (021) 35862868
Fax: (021) 35868555

Khayaban-e-Ittehad, DHA
Plot No. 25 – C, Khayaban-e-Ittehad, Phase – II
Extension, Defence Housing
Authority, (DHA), Karachi.
PABX: (021) 35387491 – 2
(021) 35384902 – 5
Direct: (021) 35387493
Fax: (021) 35387814

Korangi Industrial Area
Plot No. ST 2/3, Sector 23,
Main Korangi Road,
Korangi Industrial Area, Karachi.
PABX: (021) 35115024-25
Direct: (021) 35115020
Fax: (021) 35115027

Saddar
Sindh Small Industries Building, Regal Chowk, Saddar,
Karachi.
PABX: (021) 32762840-2, 32741396-7
Direct: (021) 32760506

Fax: (021) 32760992
Khayaban-e-Sehar
Plot No. 2C, Sehar Lane No. 04,
Khayaban-e-Sehar, DHA Phase – VII,
Karachi
PABX: (021) 35847012 – 13, 35847012 – 1,
35847251 – 52
Direct: (021) 35847446
Fax: (021) 35847022

DHA Phase – IV
9th Commercial Street, DHA Phase – IV, Karachi.
PABX: (021) 35313055 – 58
Direct: (021) 35313091
Fax: (021) 35313059

Bismillah Chowrangi, Korangi
R – 01, Sector No. 36 E, Bismillah Chowrangi, Area 5 D,
Korangi No. 06, Karachi.
PABX: (021) 35049330 – 31
Direct: (021) 35049210
Fax: (021) 35049352

Khayban-e-Bokhari, DHA Phase – VI
43 – C, Khayaban-e-Bokhari, DHA Phase – VI, Karachi.
PABX: (021) 35242747 – 50
Direct: (021) 35242745
Fax: (021) 35242754

(Sub-Branch)
SBTE, Korangi
ST: 7, 7 – A, Sector Pakistan Tanners Association, Korangi
Industrial Area, Karachi
Direct: (021) 35116120
Fax: (021) 35116121

KARACHI-III – AREA

Atrium Mall
PTA, Korangi
249- Staff Lines,
Fatima Jinnah Road, Karachi.
PABX: (021) 35650953, 35651046,
(021) 35651048, 35651091
Direct: (021) 35650940
Fax: (021) 35651207

Bahadurabad
Zeenat Terrace, , Block No. 3,
Bahaduryar Jang Society,
Bahadurabad, Karachi.
PABX: (021) 99232565-68
Direct: (021) 99232569
Fax: (021) 99232574

Federal B Area
Plot No. ST-2/B, Block No. 14,
Al-Siraj Square,
Federal B Area, Karachi.
PABX No. (021) 36806091-92
Direct (021) 36806152
Fax: (021) 36806095

Malir Cantt.
Malir Cantt. Karachi.
PABX: (021) 34491603 – 7
Direct: (021) 34491601
Fax: (021) 34491609

Marston Road
Shafiq Shopping Plaza,
Marston Road, Karachi.
PABX: (021) 32745722-4
Direct: (021) 32745772
Fax: (021) 32745644

Shaheed-e-Millat
A/22, Block No. 7 & 8, Anum Pride, K.C.H.S Commercial Area,
Main Shaheed-e-Millat Road, Karachi.
PABX: (021) 34392875-76 & 34392887
Direct: (021) 34392850
Fax: (021) 34392886

Shahrah-e-Faisal
11-A, Progressive Square, Block 6,
P.E.C.H.S., Karachi.
PABX: (021) 34520026-9
Direct: (021) 34526640
Fax: (021) 34520030

Tariq Road
Plot No. 299 – C & 300 – C, Block No. 2, P.E.C.H.S., Main
Tariq Road, Karachi
PABX: (021) 34301888-95,
Direct: (021) 34301887
Fax: (021) 34301896

MAKRO Saddar
148/1, Opposite 603 Workshop, Mubarak Shaheed Road,
Saddar, Karachi
PABX: (021) 32792473 – 79
Direct: (021) 32792471
Fax: (021) 32792480

Mehmoodabad
Plot No. 1045, Street No. 4, Mehmoodabad, Karachi
PABX: (021) 35315725 – 27
Direct: (021) 35315729
Fax: (021) 35315728

(Sub-Branch)
SBTE, Karachi
Plot No. ST-22, Block-6,
Sindh Board of Technical Education (SBTE),
Gulshan-e-Iqbal, Karachi
Direct: (021) 34974230
Fax: (021) 34974239

KARACHI-IV – AREA

Bohra Pir
Plot No. 22/1, Princess Street, Bohra Pir, Ranchore Line,
Karachi.
PABX: (021) 32744768-69
Direct (021) 32745961
Fax: (021) 32744779

Gabol Town
Plot No. 1, Sector 12-B,
North Karachi Industrial Area, Karachi
PABX: (021) 36950330-31
Direct: (021) 36950337
Fax: (021) 36950335

Gulistan-e-Jauhar
Asia Pacific Trade Centre,
Rashid Minhas Road,
Karachi. P.O. Box: 75290.
PABX: (021) 34632500-04
Direct: (021) 34630166
Fax: (021) 34632505

Gulshan-e-Iqbal
University Road,
Gulshan-e-Iqbal, Karachi.
PABX: (021) 99244365-69
Direct: (021) 99244361
Fax: (021) 99244364

Hydri North Nazimabad
Plot No. 5f/14-18, Al Burhan Arcade,
Block-E, Barkat-e-Hydri,
North Nazimabad, Karachi.
PABX: (021) 36632904-05
Direct: (021) 36632930
Fax: (021) 36632922

Metroville
G-50, Block – 3, Metroville, Karachi.
PABX: (021) 36762532-4
Direct: (021) 36762541
Fax: (021) 36762527

S.I.T.E.
B-17, Estate Avenue, S.I.T.E., Karachi.
PABX: (021) 32585914-17
Direct: (021) 32585911
Fax: (021) 32585525

Manghopir
Plot No. SI – 2, Islamia Colony No. 1, Manghopir, Karachi
PABX: (021) 36697208
Direct: (021) 36661654
Fax: (021) 36696685

Gulshan Chowrangi, Gulshan-e-Iqbal
Plot No. FL-3/TH-8, KDA Scheme – 24, Allama Shabir
Ahmed Usmani Road, Block – 3, Gulshan Chowrangi,
Gulshan-e-Iqbal, Karachi
PABX: (021) 34834082 – 88
Direct: (021) 34834080
Fax: (021) 34834089

Nagan Chowrangi
R – 429, Sector 11/C-1, North Karachi Township,
Karachi
PABX: (021) 36950020 – 25
Direct: (021) 36950015
Fax: (021) 36950026

(Sub-Branch)
Stadium Road, Gulshan-e-Iqbal
Plot No. SI-20, Block - 17, Indus Institute of Higher
Education, Gulshan-e-Iqbal, Karachi
Direct: (021) 34974260
Fax: (021) 34974261

HYDERABAD - AREA

DAHARKI
1276, Main Road, Zafar Bazar,
Daharki, Distt. Ghotki.
PABX: (0723) 641260
Direct: (0723) 641626
Fax: (0723) 642260

GHOTKI
Plot No. D-9, Deh Othier Wali, Qadirpur Road,
Opposite Town Committee, Ghotki.
PABX: (0723) 600500
Direct: (0723) 600707
Fax: (0723) 600526

HYDERABAD
Saddar
332-333, Saddar Bazar, Hyderabad. P.O Box 470.
PABX: (022) 2783615-16, 2783618
Direct: (022) 2784852
Fax: (022) 2783617

Shahrah-e-Noor Muhammad Market,
C.S. Nos. 2611/182611/2
Shahrah-e-Noor Muhammad
Market, Hyderabad
PABX: (022) 2613192-93
Direct: (022) 2611590
Fax: (022) 263191

JACOBABAD
Ward No. 05, Quid-e-Azam Road, Jacobabad.
PABX: (0722) 651867 – 68
Direct: (0722) 652266
Fax: (0722) 650344

KANDHKOT
Plot No. 29/1, Tower Road, Kandhkot
PABX: (0722) 572361 & 572367
Direct: (0722) 571644
Fax: (0722) 573788

LARKANA
Bunder Road, Larkana.
PABX: (074) 4053823-24,
(074) 4045381-2
Direct: (074) 4053676
Fax: (074) 4045371

MIRPURKHAS

C.S. 835, Ward B, M.A. Jinnah Road, Mirpurkhas.
PABX: (0233) 9209031-32
Direct: (0233) 9290333
Fax: (0233) 9290335

NAWABSHAH

Katchery Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

SUKKUR

Sarafa Bazar, Sukkur.
PABX: (071) 5628267-8
Direct: (071) 5627247
Fax: (071) 5627219

TANDO ALLAHYAR

City Survey No. 1610/12.
Ward "B", Qaimabad,
Tando Allahyar
PABX: (022) 3899223 — 26
Direct: (022) 3892963
Fax: (022) 3892962

KHAIRPUR

Plot No. B - 265 (T-342-A),
C.S. No. 46, Mullah New Goth, Katchery Road, Khairpur
PABX: (0243) 553913 — 4
Direct: (0243) 715903
Fax: (0243) 553915

SHIKARPUR

Plot No. 5/137/1, 138, Circular Road, Store Ganj, Shikarpur
PABX: (0726) 513258 — 9
Direct: (0726) 513261
Fax: (0726) 513260

PAK CAMP, PETARO

Pak Camp, Tufail Road, Petaro, Tehsil Katri, District Jamshoro
Mobile: (0300) 3033226

QUETTA — AREA

Cannt.

Bolan Complex, Chilton Road, Quetta Cannt.
PABX: (081) 2882101-102
Direct: (081) 2882105
Fax: (081) 2882100

Hazar Ganji

Fruit Market, Hazar Ganji, Quetta.
PABX: (081) 2460808
Direct: (081) 2460806
Fax: (081) 2460807

M.A. Jinnah Road

M.A. Jinnah Road, Quetta.
PABX: (081) 2843751-2
Direct: (081) 2844374
Fax: (081) 2824602

Masjid Road

Cut Piece Gali No. 7,
Cloth Market, Quetta - 87300.
PABX: (081) 2824008-09
Direct: (081) 2824004
Fax: (081) 2845227

Meezan Chowk

Liaqat Bazar, Meezan Chowk, Quetta.
PABX: (081) 2668386-87
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town

Kasi Plaza, Sirk Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

Samungly Road

Plot No. 01, Shop No. 1 to 5, Night Star Complex, Samungly
Road, Quetta.
PABX: (081) 2870171-6
Fax: (081) 2870177

CHAMAN

Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331

GAWADAR

Airport Road, Gawadar.
PABX: (0864) 211357-60
Direct: (0864) 211357
Fax: (0864) 211358

CORPORATE BANKING

Karachi

Bahria Complex, Karachi
Ground Floor, Bahria Complex-III
Maulvi Tamizuddin Road, Karachi.
PABX: (021) 35615289-96
Direct: (021) 35615306
Fax: (021) 35615289

Lahore

Park Lane Tower, Lahore
172, Park Lane Towers,
Lahore.
PABX: (042) 36622491-95
Direct: (042) 36622485
Fax: (042) 36622490

Islamabad

Razia Sharif Plaza,
Blue Area, Islamabad
Ground Floor, Razia Sharif Plaza,
Jinnah Avenue, Blue Area
Islamabad
PABX: (051) 2273596-99
Direct: (051) 2273591
Fax: (051) 2273612

OVERSEAS OPERATIONS

Bahrain "Wholesale Bank (Branch)"
P.O. Box 11720, Diplomatic Area,
Manama Kingdom of Bahrain.
Tel: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

Islamic Banking Branches

ISLAMABAD

Jinnah Avenue

38 — Zahoor Plaza, Jinnah Avenue,
Blue Area, Islamabad.
Direct: (051) 9211467
PABX: (051) 9211469-74
Fax: (051) 9211476

(Sub-Branch)

F — 10 Markaz
Unit No. 5, Plot No. 1-W, Ground Floor,
Main Double Road, F-10 Markaz, Islamabad
Direct: (051) 2111902
PABX: (051) 2111904-5
Fax: (051) 2111839

RAWALPINDI

Chandani Chowk

149-B, Chandani Chowk,
Murree Road, Rawalpindi.
Direct: (051) 9291095, 9291096
PABX: (051) 9291091-4
Fax: (051) 9291097

Bank Road

Plot No. 24, Bank Road, Saddar, Rawalpindi.
Direct: (051) 5120240
PABX: (051) 5120243-4
Fax: (051) 5120241

KARACHI

Jodia Bazar

Building MR-3/30, Qazi Usman Road,
Near Lal Masjid, Karachi.
Direct: (021) 2421145, 2421146
PABX: (021) 2410025-29
Fax: (021) 2421147

North Nazimabad

Plot No. D-5, Block — L,
North Nazimabad, Karachi
Direct: (021) 6640972
PABX: (021) 6646356,
(021) 36640122
Fax: (021) 6641390

DHA

106 — C, Jami Commercial Street — 11, Phase VII, Pakistan
Defence Officers Housing Authority, Karachi
Direct: (021) 35311813
PABX: (021) 35311788-9
Fax: (021) 35311790

S.I.T.E

Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E, Karachi
Direct: (021) 2551112
PABX: (021) 32551115-7
Fax: (021) 2551114

(Sub-Branch)

Shahrah-e-Faisal

Shop No. 7, Plot No. 110, Block 'A', Amber Plaza, SMCHS,
Crossing Shahrah-e-Faisal, Karachi
Direct: (021) 4544948
PABX: (021) 34544949-50
Fax: (021) 4544953

Abdullah Haroon Road, Shop No. 5, Abdullah Haroon

Road, Saddar, Karachi
Direct: (021) 32711500
PABX: (021) 32711506-7
Fax: (021) 32711502

Clifton Branch

Shop No. 13 & 14, Mehran Heights Blocks-8, KDA Scheme
5, Clifton, Karachi
Direct: (021) 35823377
PABX: (021) 358296252-3
Fax: (021) 35823379

Hyderabad

Main Risala Road

F-73 & 74, Main Risala Road, Hyderabad
Direct: (022) 2730961
PABX: (022) 2730962
Fax: (022) 2730970

LAHORE

Circular Road

Near Ram Gali, Circular Road, Lahore
Direct: (042) 37379301
PABX: (042) 37379303 — 9
Fax: (042) 37379310

Gulberg

Plot no. 5 — B, Main Gulberg.
Near EFU Building, Jail Road, Lahore
Direct: (042) 99263393
PABX: (042) 99263416 — 20
Fax: (042) 99263420

DHA

155, Block Y, Phase — 3C,
Defence Housing Authority, Lahore Cantt.
Direct: (042) 99264238
PABX: (042) 9926423-5
Fax: (042) 5692729

Peco Road

Plot No. 875, Block — D, Faisal Town,
Peco Road, Lahore
Direct: (042) 5221751
PABX: (042) 5221756 — 57
Fax: (042) 5221758

Azam Cloth Market

Plot No. F-1079, F-1080, MashAllah Centre,
Opposite Azam Cloth Market,
Dehli Gate, Lahore
Direct: (042) 37630928
PABX: (042) 37630925-28
Fax: (042) 37630910

M.A. Johar Town

Plot No. 77, Block — R-1, M.A. Johar Town, Lahore
Direct: (042) 35315621
PABX: (042) 35315624-5
Fax: (042) 35315627

PESHAWAR

Peshawar Cantt.

1-2, Cantt. Plaza, Fakhr-e-Alam Road, Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9213742

G.T. Road, Peshwar

Ground Floor, Daily Aaj Building, G.T. Road,
Peshawar.
Direct: (091) 2261609
PABX: (091) 2261655 — 56
Fax: (091) 2261654

Dalazak Road, Peshwar

Khasra No.993/576, Opposite Tailu Mandi,
Murad Khan Plaza, Dalazak Road,
Peshawar.
Direct: (091) 2244320
PABX: (091) 2244322 —23
Fax: (091) 2583729

Kohat

Plot No. KCB-III/10, KCB-III/12,
KCB-III/12-A & KCB-III/12-F,
Hangu Road, Kohat
Direct: (0922) 510191
PABX: (0922) 510914-15
Fax: (0922) 510912

Mansehra Road, Abbottabad

Lodhi Golden Tower, Supply Bazar,
Mansehra Road, Abbottabad.
Direct: (0992) 336202
PABX: (0992) 336262-3
Fax: (0992) 336261

QUETTA

M.A. Jinnah Road

2-14/2-3, Near Dr. Bano Road, Adjacent
to Ahmed Complex, M.A. Jinnah Road, Quetta.
Direct: (081) 2820910, 2820927
PABX: (081) 2820922-23
Fax: (081) 2820943

Qandhari Bazar

Qandhari Bazar, Shahrah-e-Iqbal Quetta.
Direct: (081) 2826124
PABX: (081) 2826041-42
Fax: (081) 2826125

Multan

Abdali Road

Shop No. 338/34, Khan Centre,
Abdali Road, Multan
Direct: (061) 4500262
PABX: (061) 4500263 — 7
Fax: (061) 4783093

Gujranwala

G.T. Road

BXII-75-III, Near Din Plaza, G.T. Road,
Gujranwala
Direct: (055) 9201344, 9201348
PABX: (055) 9201345 — 46
Fax: (055) 9201347

Faisalabad

Kohinoor City

Plot No. C-11, Square No. 64,
Kohinoor City, Jaranwala Road,
Faisalabad
Direct: (041) 9220620
PABX: (041) 9220623 — 29
Fax: (041) 9220622

Sialkot

Paris Road

Sharif Plaza, Ground Floor,
Paris Road, Sialkot
Direct: (052) 9250161
PABX: (052) 9250163-65
Fax: (052) 9250164

G.T. Road, Sambrial

Plot No. BI-847, Sahowala,
G.T. Road Sambrial, Dist. Sialkot.
Direct: (052) 6522820
PABX: (052) 6522822-23
Fax: (052) 6522825

Bhimber Road, Gujrat

Opposite UBL, Bhimer Road, Gujrat.
Direct: (053) 3609604
PABX: (053) 3609601-2
Fax: (053) 3609603

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