Contents

Corporate Information

Board of Directors	Lt. Gen. Waseem Ahmed Ashraf - *Chairman*
	Lt. Gen. (R) Zarrar Azim - *Chairman Executive Committee*
	Mr. Shaharyar Ahmad - *President & Chief Executive*
	Brig. (R) Muhammad Shiraz Baig - *Director*
	Brig. (R) Asmat Ullah Khan Niazi - *Director*
	Brig. (R) Muhammad Bashir Baz - *Director*
	Brig. (R) Shaukat Mahmood Chaudhari - *Director*
	Mr. Kashif Mateen Ansari - *Director*
	Mr. Zafar Alam Khan Sumbal - *Director*
	Mr. Muhammad Afzal Munif, *FCA* - *Director*
	Mr. Muhammad Najam Ali, *FCA* - *Director*
	Mr. Tariq Iqbal Khan, *FCA* - *Director* (NIT *Nominee)*
Audit Committee	Brig. (R) Asmat Ullah Khan Niazi - *Chairman*
	Brig (R) Muhammad Shiraz Baig - *Member*
	Mr. Kashif Mateen Ansari - *Member*
Company Secretary	Mr. Saleem Anwar, FCA
Auditors	A. F. Ferguson & Co. *Chartered Accountants*
Legal Advisors	Rizvi, Isa, Afridi & Angell
Registered / Head Office	AWT Plaza, The Mall, P.O. Box No. 1084 Rawalpindi, Pakistan. Tel: (92 51) 906 3000 Fax: (92 51) 927 2455 E-mail: webmaster@askaribank.com.pk Website: www.askaribank.com.pk
Registrar & Share Transfer Office	THK Associates (Pvt) Limited Ground Floor, Modern Motors House, Beaumont Road, Karachi - 75530 P.O. Box: 8533, Karachi. Tel: (92 21) 568 9021, 568 6658, 568 5681 Fax: (92 21) 5655595
Entity Ratings	Long Term: AA+ Short Term: A1+ *by PACRA*

Directors' Review

Dear Shareholders

We are pleased to present the un-audited financial statements for the quarter ended March 31, 2006.

The financial results of the quarter are summarized as under:

Rupees in thousand

	Quarter ended March 31	
	2006	2005
Profit before tax	590,063	692,481
Taxation	(176,216)	(227,475)
Profit after tax	413,847	465,006
Unappropriated profit brought forward	-	-
Unappropriated profit carried forward	413,847	465,006
Basic earnings per share - Rupees	2.06	2.32

During the quarter, your Bank's Operating Profit (before loan loss provisions) stood at Rs.920 million as compared to Rs.839 million for the corresponding period last year, a growth of 10%, mainly due to overall increase in business volumes and effective management of assets and liabilities.

Profit after tax amounted to Rs.414 million for the quarter, was 11% lower than corresponding period last year. This was mainly due to increase in provisions against non-performing advances, which increased by 21% during the quarter to Rs.2,872 million, from Rs.2,373 million as of December 31, 2005. This increase is mainly due to downgrade of classification based on the aging criteria on certain non-performing accounts, as mentioned in our previous communication. Also, a general provision amounting to Rs.99 million was made during the quarter.

During the quarter, customer Deposits decreased by 10%, to Rs.107,381 million from Rs.118,795 million as of December 31, 2005 and advances decreased slightly from Rs.85,977 million as of December 31, 2005 to Rs.85,588 million as at March 31, 2006. During the quarter, mark-up income increased by 20% while non-mark-up income increased by 27% over the corresponding period last year. The operating expenses for the quarter increased by 42% over the corresponding period last year, mainly due to increase in branch network, from 75 to 99.

Your Bank continues to pursue strategic expansion, and the present nation-wide branch network of 98 will increase further as the development work on some locations continues. Our branches are fully equipped to provide complete range of services to our valued customers including on-line funds transfer, SWIFT, electronic settlement for the largest phone utility company's bills, tele and web information services. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. As such, we remain committed to strategic growth and to further consolidate our strong brand franchise.

During the quarter, Mr Kalim-ur-Rahman retired after serving the Bank for seven years as the President & Chief Executive. The Board wishes to acknowledge the contributions made by him during his tenure as the President & Chief Executive of the Bank.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

Shaharyar Ahmad
President & Chief Executive

Lt. Gen. (R) Zarrar Azim
Director

Rawalpindi
April 25, 2006

Balance Sheet (Un-audited)
As at March 31, 2006

	Notes	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Assets			
Cash and balances with treasury banks		10,168,835	11,766,925
Balances with other banks		3,656,953	5,550,148
Lendings to financial institutions		5,314,724	10,172,242
Investments	4	25,816,886	25,708,194
Advances	5	85,588,176	85,976,895
Other assets		3,314,913	2,732,641
Operating fixed assets		3,225,791	3,192,862
Deferred tax assets		–	–
		137,086,278	145,099,907
Liabilities			
Bills payable		1,667,132	1,315,680
Borrowings from financial institutions		13,161,952	10,562,338
Deposits and other accounts		107,380,866	118,794,690
Sub-ordinated loans		2,999,400	2,999,700
Liabilities against assets subject to finance lease		910	1,459
Other liabilities		2,204,510	2,271,393
Deferred tax liabilities		629,701	567,217
		128,044,471	136,512,477
Net assets		9,041,807	8,587,430
Represented by:			
Share capital		2,004,333	1,507,018
Reserves	6	5,364,759	5,862,074
Unappropriated profit		413,847	–
		7,782,939	7,369,092
Surplus on revaluation of assets		1,258,868	1,218,338
		9,041,807	8,587,430
Contingencies and commitments	7		

The annexed notes 1 to 11 form an integral part of these financial statements.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2006

	Note	Quarter Ended March 31, 2006 (Rupees in thousand)	Quarter Ended March 31, 2005 (Rupees in thousand)
Mark-up / return / interest earned		2,829,535	1,595,730
Mark-up / return / interest expensed		1,648,288	614,514
Net mark-up / interest income		1,181,247	981,216
Provision against non-performing loans and advances		330,419	146,465
Provision for diminution in the value of investments		–	–
Bad debts written off directly		–	–
		330,419	146,465
Net mark-up / interest income after provisions		850,828	834,751
Non mark-up / interest income			
Fee, commission and brokerage income		231,584	222,744
Dividend income		10,515	20,653
Gain on sale of investments	8	79,410	77,761
Income from dealing in foreign currencies		115,412	58,764
Other income		61,058	12,210
Total non-markup / interest income		497,979	392,132
		1,348,807	1,226,883
Non mark-up / interest expenses			
Administrative expenses		758,744	534,392
Other provisions / write offs		–	–
Other charges		–	10
Total non-markup / interest expenses		758,744	534,402
		590,063	692,481
Extra ordinary / unusual items		–	–
Profit before taxation		590,063	692,481
Taxation - current		111,335	218,673
- prior years'		–	–
- deferred		64,881	8,802
		176,216	227,475
Profit after taxation		413,847	465,006
Unappropriated profit brought forward		–	–
Unappropriated profit carried forward		413,847	465,006
Basic / diluted earnings per share - (Rupees)		2.06	2.32

The annexed notes 1 to 11 form an integral part of these financial statements.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2006

	Quarter Ended March 31, 2006 (Rupees in thousand)	Quarter Ended March 31, 2005 (Rupees in thousand)
Cash flow from operating activities		
Profit before taxation	590,063	692,481
Less: dividend income	(10,515)	(20,653)
	579,548	671,828
Adjustments for non-cash charges		
Depreciation	83,031	60,642
Provision against non-performing advances (net)	330,419	146,465
Net gain on sale of operating fixed assets	(1,656)	(1,024)
Finance charges on leased assets	9	250
	411,803	206,333
	991,351	878,161
Decrease / (Increase) in operating assets		
Lendings to financial institutions	3,677,518	(65,761)
Held for trading securities	(25,531)	191,834
Advances	58,300	(2,113,653)
Other assets (excluding advance taxation)	(480,637)	(361,854)
	3,229,650	(2,349,434)
(Decrease) / Increase in operating liabilities		
Deposits	(11,413,824)	(2,471,270)
Borrowings from financial institutions	2,599,614	420,042
Bills Payable	351,452	831,796
Other liabilities (excluding current taxation)	(66,528)	422,712
	(8,529,286)	(796,720)
Cash flow before tax	(4,308,285)	(2,267,993)
Income tax paid	(212,970)	(178,092)
Net cash flow used in operating activities	(4,521,255)	(2,446,085)
Cash flow from investing activities		
Net investments in available for sale securities	131,688	191,895
Net investments in held to maturity securities	(176,733)	766,113
Dividend income	10,515	20,653
Investments in operating fixed assets	(120,219)	(209,943)
Sale proceeds of operating fixed assets	5,915	2,521
Net cash flow (used in) / from investing activities	(148,834)	771,239
Cash from financing activities		
(Payments) / receipts of sub-ordinated loans-net	(300)	500,000
Payments of lease obligations	(548)	(3,999)
Dividends paid	(348)	(500)
Net cash flow (used in) / from financing activities	(1,196)	495,501
Decrease in cash and cash equivalents	(4,671,285)	(1,179,345)
Cash and cash equivalents at the beginning of the period	19,297,073	13,610,765
Cash and cash equivalents at the end of the period	14,625,788	12,431,420
Cash and cash equivalents at the end of the period		
Cash and balances with treasury banks	10,168,835	8,472,319
Balances with other banks	3,656,953	3,409,101
Call money lendings	800,000	550,000
	14,625,788	12,431,420

The annexed notes 1 to 11 form an integral part of these financial statements.

Shaharyar Ahmad	Zafar Alam Khan Sumbal	Lt. Gen. (R) Zarrar Azim	Lt. Gen. Waseem Ahmed Ashraf
President & Chief Executive	Director	Director	Chairman

Statement of Changes in Equity (Un-audited)

For the quarter ended March 31, 2006

(Rupees in thousand)

	Share Capital	Reserve for issue of Bonus Shares	Statutory Reserve	Revenue Reserves: General Reserve	Revenue Reserves: Reserve for Contingencies	Revenue Reserves: Un-appropriated profit	Total
Balance as at January 01, 2005	**1,255,848**	**251,170**	**1,444,870**	**2,311,261**	**310,000**	**–**	**5,573,149**
Bonus shares issued	251,170	(251,170)	–	–	–	–	–
Net profit for the first quarter	–	–	–	–	–	465,006	465,006
Balance as at March 31, 2005	**1,507,018**	**–**	**1,444,870**	**2,311,261**	**310,000**	**465,006**	**6,038,155**
Net profit for the nine months period	–	–	–	–	–	1,556,990	1,556,990
Final dividend	–	–	–	–	–	(226,053)	(226,053)
Transferred to :							
Statutory Reserve	–	–	404,399	–	–	(404,399)	–
Reserve for Issue of Bonus Shares	–	497,315	–	–	–	(497,315)	–
General Reserve	–	–	–	894,229	–	(894,229)	–
Balance as at December 31, 2005	**1,507,018**	**497,315**	**1,849,269**	**3,205,490**	**310,000**	**–**	**7,369,092**
Bonus shares issued	497,315	(497,315)	–	–	–	–	–
Net profit for the first quarter	–	–	–	–	–	413,847	413,847
Balance as at March 31, 2006	**2,004,333**	**–**	**1,849,269**	**3,205,490**	**310,000**	**413,847**	**7,782,939**

The annexed notes 1 to 11 form an integral part of these financial statements.

Shaharyar Ahmad	Zafar Alam Khan Sumbal	Lt. Gen. (R) Zarrar Azim	Lt. Gen. Waseem Ahmed Ashraf
President & Chief Executive	Director	Director	Chairman

Notes to the Financial Statements (Un-audited)

For the quarter ended March 31, 2006

1 STATUS AND NATURE OF BUSINESS

Askari Commercial Bank Limited (" the Bank") was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is Listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion on the Bank's share capital at the quarter end. The Bank has 99 branches (December 31, 2005: 99 branches); 98 in Pakistan and Azad Jummu and Kashmir and an Offshore Banking Unit in the Kingdom of Bahrain.

The Bank is scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance 1962.

2 STATEMENT OF COMPLIANCE

These financial statements are un-audited and are being submitted as required by Section 245 of the Companies Ordinance, 1984 and have been prepared in accordance with the directives issued by the State Bank of Pakistan, the requirements of the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984 and the Accounting Standards issued by the International Accounting Standards Committee (IASC) and interpretaitons issued by Standing Interpretations Committee of the IASC, as adopted in Pakistan and presented in accordance with the format of quarterly and half yearly financial statements prescribed by the State Bank of Pakistan.

International Accounting Standard 39, Financial Instruments: Recognition and Measurement and International Accounting Standard 40, Investment Property are not applicable for Bank Companies in Pakistan. Accordingly, the requirements of these Standards have not been considered in the preparation of these financial statements.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank.

4 INVESTMENTS

(Rupees in thousand)

	Held by the Bank	Given as collateral	Total
As at March 31, 2006	22,591,850	3,225,036	25,816,886
As at March 31, 2005	13,735,276	2,191,846	15,927,122

4.1 Investments by type

	March 31, 2006		
	Held by the Bank	Given as collateral	Total
Held for trading securities	569,129	-	569,129
Available for sale securities	18,589,451	3,225,036	21,814,487
Held to maturity securities	3,323,599	-	3,323,599
Investment in an associated company	11,182	-	11,182
Investment in a subsidiary company	100,000	-	100,000
	22,593,361	3,225,036	25,818,397
Less: Provision for impairment in value of investments in unlisted shares	(1,511)	-	(1,511)
Investments (Net of Provisions)	22,591,850	3,225,036	25,816,886

5 ADVANCES

	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Loans, cash credits, running finances, etc.		
In Pakistan	72,219,269	73,272,718
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,640,813	5,297,919
Payable outside Pakistan	9,911,832	9,463,507
	15,552,645	14,761,426
	87,771,914	88,034,144
Financing in respect of continuous funding system	564,051	361,718
	88,335,965	88,395,862
Provision against loans and advances		
Specific provision	(1,641,116)	(1,410,802)
General provision	(765,867)	(765,867)
General provision against consumer loans	(340,806)	242,298)
	(2,747,789)	(2,418,967)
	85,588,176	85,976,895

5.1 Particulars of provision against non-performing advances

(Rupees in thousand)

	March 31 , 2006				December 31 , 2005			
	Specific	General	Consumer Loans-General	Total	Specific	General	Consumer Loans-General	Total
Opening balance	1,410,802	765,867	242,298	2,418,967	944,256	700,381	135,814	1,780,451
Charge for the period / year	231,911	–	98,508	330,419	466,577	65,486	106,484	638,547
Amounts written off	(1,597)	–		(1,597)	(31)	–	–	(31)
	1,641,116	765,867	340,806	2,747,789	1,410,802	765,867	242,298	2,418,967

5.2 Advances include Rs. 2,871,958 thousand (2005: Rs.2,373,166 thousand) which have been placed under non-performing status as detailed below:

(Rupees in thousand)

Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held
Special Mention 5.2.1	-	-	-	63,832	63,832
Substandard	84,939	-	84,939	7,709	7,709
Doubtful	1,235,588	-	1,235,588	411,859	411,859
Loss	1,551,431	-	1,551,431	1,157,716	1,157,716
	2,871,958	-	2,871,958	1,641,116	1,641,116

5.2.1 This represents provision made pursuant to the Regulator's advice.

6 RESERVES

	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Balance at the beginning of the period / year	5,862,074	4,317,301
Bonus shares issued @ of 33 shares (2005: 20 shares) for every 100 shares held i.e. 33% (2005: 20%)	(497,315)	(251,170)
Transfer from profit and loss account	–	1,795,943
Balance at the close of the period / year	5,364,759	5,862,074

7 CONTINGENCIES AND COMMITMENTS

		March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
7.1	**Direct credit substitutes**		
	Government	–	–
	Others	7,673,410	8,899,087
		7,673,410	8,899,087
7.2	**Transaction-related contingent liabilities**		
	Money for which the Bank is contingently liable:		
	Contingent liability in respect of guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	8,075	8,182
	Contingent liability in respect of guarantees given, favouring:		
	i) Government	20,235,529	20,785,229
	ii) Banks and other financial institutions	1,148,218	1,130,038
	iii) Others	3,914,569	4,097,783
		25,298,316	26,013,050
		25,306,391	26,021,232
7.3	**Trade-related contingent liabilities**	21,915,251	22,482,877

7.4 Other contingencies

a) For tax assessments carried out to date, tax demands of Rs. 926 million approximately, relating to disallowances for bad debts and interest credited to suspense account, are under litigation. The tax department has also determined tax refunds of Rs. 516 million for the assessment years 2000-2001, 2001-2002, 2002-2003 and tax year 2003. The management is hopeful that issues in appeals will be ultimately decided in the

b) The Bank is contesting certain claims by third parties in the Courts of law amounting to Rs. 872 million (2005: Rs. 861 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.

		March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
7.5	**Commitments in respect of forward lending**		
	Commitment against "Repo" transactions		
	Purchase and resale agreements	1,678,885	4,359,006
	Sale and repurchase agreements	3,192,620	788,871
7.6	**Commitments in respect of forward purchase / sale of listed equity securities**		
	Purchase	-	19,749
	Sale	450,467	525,554
7.7	**Commitments in respect of forward exchange contracts**		
	Purchase	3,888,876	4,291,946
	Sale	7,167,567	7,605,106
7.8	**Commitments for the acquisition of operating fixed assets**	232,550	259,668
7.9	**Other Commitments**		
	Commitment to extend credits	3,484,980	1,716,272

	March 31, 2006	December 31, 2005
7.10 Bills for collection	(Rupees in thousand)	(Rupees in thousand)
Payable in Pakistan	492,324	342,504
Payable Outside Pakistan	25,768,060	23,105,625
	26,260,384	23,448,129

	Quarter ended March 31, 2006	Quarter ended March 31, 2005
8 GAIN ON SALE OF INVESTMENTS	(Rupees in thousand)	(Rupees in thousand)
Gain on sale of government securities	2,759	8,248
Gain on sale of other investments	76,651	69,513
	79,410	77,761

9 RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) held 46.49% (2005: 46.49%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary company, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties and balances with theat the quarter / year end were as follows.

Balances outstanding at the period / year end	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
- Advance at the period / year end	368,619	765,063
- Deposits at the period / year end	681,200	886,721
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	8,075	8,344
- Investment in shares of related parties - at cost	384,331	416,862
- Reimbursable expenses of AIML, a wholly owned subsidiary of the Bank	2,077	1,121

Transactions during the period	Quarter ended March 31, 2006 (Rupees in thousand)	Quarter ended March 31, 2005 (Rupees in thousand)
- Net mark-up / interest expensed	6,141	3,955
- Mark-up / interest earned	12,561	3,053
- Contributions to employees' funds	21,169	16,170
- Rent of property / service charges paid	5,412	13,157
- Rent of property received	5,462	18,744
- Insurance premium paid	2,937	-
- Insurance claims received	159	97
- Dividend income	3,675	2,682
- Security services costs	9,439	6,823
- Fee, commission and brokerage income	75	328

Transactions entered into with key management personnel including the Chief Executive as per their terms of employment are excluded from related party transactions.

10 DATE OF AUTHORIZATION

These financial statements were authorized for issue by the Board of Directors on April 25, 2006.

11 GENERAL

11.1 Figures have been rounded off to the nearest thousand of rupees.
11.2 Figures of the previous period have been re-arranged where ever necessary for the purposes of comparison.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

ASKARI COMMERCIAL BANK LIMITED
& SUBSIDIARY

CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2006

Consolidated Balance Sheet (Un-audited)

As at March 31, 2006

	Notes	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Assets			
Cash and balances with treasury banks		10,168,845	11,766,928
Balances with other banks		3,699,248	5,578,654
Lendings to financial institutions		5,314,724	10,197,242
Investments	4	25,726,886	25,618,620
Advances	5	85,606,826	85,998,649
Other assets		3,320,728	2,736,799
Operating fixed assets		3,237,939	3,198,666
Deferred tax assets		–	–
		137,075,196	145,095,558
Liabilities			
Bills payable		1,667,132	1,315,680
Borrowings from financial institutions		13,161,952	10,562,338
Deposits and other accounts		107,375,044	118,794,151
Sub-ordinated loans		2,999,400	2,999,700
Liabilities against assets subject to finance lease		4,332	3,971
Other liabilities		2,207,915	2,273,153
Deferred tax liabilities		625,921	564,388
		128,041,696	136,513,381
Net assets		9,033,500	8,582,177
Represented by:			
Share capital		2,004,333	1,507,018
Reserves	6	5,359,506	5,856,821
Unappropriated profit		410,793	–
		7,774,632	7,363,839
Surplus on revaluation of assets		1,258,868	1,218,338
		9,033,500	8,582,177
Contingencies and commitments	7		

The annexed notes 1 to 12 form an integral part of these consolidated financial statements.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

Consolidated Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2006

	Note	Quarter Ended March 31, 2006 (Rupees in thousand)	Quarter Ended March 31, 2005 (Rupees in thousand)
Mark-up / return / interest earned		2,831,614	1,595,730
Mark-up / return / interest expensed		1,648,218	614,514
Net mark-up / interest income		1,183,396	981,216
Provision against non-performing loans and advances		330,419	146,465
Provision for diminution in the value of investments		–	–
Bad debts written off directly		–	–
		330,419	146,465
Net mark-up / interest income after provisions		852,977	834,751
Non mark-up / interest income			
Fee, commission and brokerage income		232,214	222,744
Dividend income		10,515	20,653
Gain on sale of investments	9	79,410	77,761
Income from dealing in foreign currencies		115,412	58,764
Other income		60,863	12,210
Total non-markup / interest income		498,414	392,132
		1,351,391	1,226,883
Non mark-up / interest expenses			
Administrative expenses		765,330	534,392
Other provisions / write offs		–	–
Other charges		–	10
Total non-markup / interest expenses		765,330	534,402
		586,061	692,481
Extra ordinary / unusual items		–	–
Profit before taxation		586,061	692,481
Taxation - current		111,338	218,673
- prior years'		–	–
- deferred		63,930	8,802
		175,268	227,475
Profit after taxation		410,793	465,006
Unappropriated profit brought forward		–	–
Unappropriated profit carried forward		410,793	465,006
Basic / diluted earnings per share - (Rupees)		2.05	2.32

The annexed notes 1 to 11 form an integral part of these consolidated financial statements.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

Consolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2006

	Quarter Ended March 31, 2006 (Rupees in thousand)	Quarter Ended March 31, 2005 (Rupees in thousand)
Cash flow from operating activities		
Profit before taxation	586,061	692,481
Less: dividend income	(10,515)	(20,653)
	575,546	671,828
Adjustments for non-cash charges		
Depreciation	83,519	60,642
Provision against non-performing advances (net)	330,419	146,465
Net gain on sale of operating fixed assets	(1,656)	(1,024)
Finance charges on leased assets	70	250
	412,352	206,333
	987,898	878,161
Decrease / (Increase) in operating assets		
Lendings to financial institutions	3,702,944	(65,761)
Held for trading securities	(25,531)	191,834
Advances	(87,478)	(2,113,653)
Other assets (excluding advance taxation)	(331,346)	(361,854)
	3,258,589	(2,349,434)
(Decrease) / Increase in operating liabilities		
Deposits	(11,419,107)	(2,471,270)
Borrowings from financial institutions	2,599,614	420,042
Bills Payable	351,452	831,796
Other liabilities (excluding current taxation)	(66,004)	422,712
	(8,534,045)	(796,720)
Cash flow before tax	(4,287,558)	(2,267,993)
Income tax paid	(213,201)	(178,092)
Net cash flow used in operating activities	(4,500,759)	(2,446,085)
Cash flow from investing activities		
Net investments in available for sale securities	131,688	191,895
Net investments in held to maturity securities	(176,733)	766,113
Dividend income	10,515	20,653
Investments in operating fixed assets	(126,766)	(209,943)
Sale proceeds of operating fixed assets	5,915	2,521
Net cash flow (used in) / from investing activities	(155,381)	771,239
Cash flow from financing activities		
(Payments) / receipts of sub-ordinated loans-net	(300)	500,000
Payments of lease obligations	(701)	(3,999)
Dividends paid	(348)	(500)
Net cash flow (used in) / from financing activities	(1,349)	495,501
Decrease in cash and cash equivalents	(4,657,489)	(1,179,345)
Cash and cash equivalents at the beginning of the period	19,325,582	13,610,765
Cash and cash equivalents at the end of the period	14,668,093	12,431,420
Cash and cash equivalents at the end of the period		
Cash and balances with treasury banks	10,168,845	8,472,319
Balances with other banks	3,699,248	3,409,101
Call money lendings	800,000	550,000
	14,668,093	12,431,420

The annexed notes 1 to 11 form an integral part of these consolidated financial statements.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

Consolidated Statement of Changes in Equity (Un-audited)

For the quarter ended March 31, 2006

(Rupees in thousand)

	Share Capital	Reserve for issue of Bonus Shares	Statutory Reserve	Revenue Reserves: General Reserve	Revenue Reserves: Reserve for Contingencies	Revenue Reserves: Un-appropriated profit	Total
Balance as at January 01, 2005	**1,255,848**	**251,170**	**1,444,870**	**2,311,261**	**310,000**	**–**	**5,573,149**
Bonus shares issued	251,170	(251,170)	–	–	–	–	–
Net profit for the first quarter	–	–	–	–	–	465,006	465,006
Balance as at March 31, 2005	**1,507,018**	**–**	**1,444,870**	**2,311,261**	**310,000**	**465,006**	**6,038,155**
Net profit for the nine months period	–	–	–	–	–	1,551,737	1,551,737
Final dividend	–	–	–	–	–	(226,053)	(226,053)
Transferred to :							
Statutory reserve	–	–	404,399	–	–	(404,399)	–
Reserve for Issue of Bonus Shares	–	497,315	–	–	–	(497,315)	–
General Reserve	–	–	–	888,976	–	(888,976)	–
Balance as at December 31, 2005	**1,507,018**	**497,315**	**1,849,269**	**3,200,237**	**310,000**	**–**	**7,363,839**
Bonus shares issued	497,315	(497,315)	–	–	–	–	–
Net profit for the first quarter	–	–	–	–	–	410,793	410,793
Balance as at March 31, 2006	**2,004,333**	**–**	**1,849,269**	**3,200,237**	**310,000**	**410,793**	**7,774,632**

The annexed notes 1 to 12 form an integral part of these consolidated financial statements.

Shaharyar Ahmad	**Zafar Alam Khan Sumbal**	**Lt. Gen. (R) Zarrar Azim**	**Lt. Gen. Waseem Ahmed Ashraf**
President & Chief Executive	Director	Director	Chairman

Notes to the Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2006

1 STATUS AND NATURE OF BUSINESS

The Group consists of Askari Commercial Bank Limited, the holding and Askari Investment Management Limited, a wholly owned subsidiary company.

Askari Commercial Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is Listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the quarter end. The Bank has 99 branches (December 31,2005: 99 branches); 98 in Pakistan and Azad Jammu and Kashmir an offshore Banking Unit in the Kingdom of Bahrain. The Bank is scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance ,1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as a public limited company. AIML is a Non Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the NBFC (Establishment and Regulation) Rules, 2003. The license was obtained on September 21, 2005. AIML is a wholly owned subsidiary of the Bank with its registered office in Karachi. AIML obtained its certificate of commencement of business on September 22, 2005 and did not render any investment advisory services upto March 31, 2006.

The financial statements of AIML have been consolidated based on their un-audited financial statements for the period ended March 31, 2006.

2 BASIS OF PRESENTATION

a. The consolidated financial statements include the financial statements of the Bank and its subsidiary company. The financial statements of the subsidiary company have been consolidated on line-by-line basis.

b. Material intra group balances and transactions have been eliminated.

c. Comparative amounts for March 31, 2005 related to the Bank's standalone operation only.

3 STATEMENT OF COMPLIANCE

These consolidated financial statements are un-audited and are being submitted as required by Section 245 of the Companies Ordinance, 1984 and have been prepared in accordance with the directives issued by the State Bank of Pakistan, the requirements of the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984 and the Accounting Standards issued by the International Accounting Standards Committee (IASC) and interpretaitons issued by Standing Interpretations Committee of the IASC, as adopted in Pakistan and presented in accordance with the format of quarterly and half yearly financial statements prescribed by the State Bank of Pakistan.

International Accounting Standard 39, Financial Instruments: Recognition and Measurement and International Accounting Standard 40, Investment Property are not applicable for Bank Companies in Pakistan. Accordingly, the requirements of these Standards have not been considered in the preparation of these consolidated financial statements.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in preparation of these consolidated financial statements are the same as those adopted in the preparation of the preceding annual financial statements of the Group.

5. INVESTMENTS

(Rupees in thousand)

	Held by the Bank	Given as collateral	Total
As at March 31, 2006	22,501,850	3,225,036	25,726,886
As at March 31, 2005	13,735,276	2,191,846	15,927,122

Notes to the Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2006

5.1 Investments by type

	March 31, 2006 Held by the Bank	Given as collateral	Total
Held for trading securities	569,129	–	569,129
Available for sale securities	18,589,451	3,225,036	21,814,487
Held to maturity securities	3,333,599	–	3,333,599
Investment in an associated company	11,182	–	11,182
	22,503,361	3,225,036	25,728,397
Less: Provision for impairment in value of investments in unlisted shares	(1,511)	–	(1,511)
Investments (Net of Provisions)	22,501,850	3,225,036	25,726,886

6. ADVANCES

	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Loans, cash credits, running finances, etc.		
In Pakistan	72,219,479	73,273,033
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,640,813	5,297,919
Payable outside Pakistan	9,911,832	9,463,507
	15,552,645	14,761,426
	87,772,124	88,034,459
Financing in respect of continuous funding system	582,491	383,157
	88,354,615	88,417,616
Provision against loans and advances		
Specific provision	(1,641,116)	(1,410,802
General provision	(765,867)	(765,867)
General provision against consumer loans	(340,806)	242,298)
	(2,747,789)	(2,418,967)
	85,606,826	85,998,649

6.1 Particulars of provision against non-performing advances

(Rupees in thousand)

	March 31 , 2006				December 31 , 2005			
	Specific	General	Consumer Loans-General	Total	Specific	General	Consumer Loans-General	Total
Opening balance	1,410,802	765,867	242,298	2,418,967	944,256	700,381	135,814	1,780,451
Charge for the period / year	231,911	–	98,508	330,419	466,577	65,486	106,484	638,547
Amounts written off	(1,597)	–	–	(1,597)	(31)	–	–	(31)
	1,641,116	765,867	340,806	2,747,789	1,410,802	765,867	242,298	2,418,967

6.2 Advances include Rs. 2,871,958 thousand (2005: Rs.2,373,166 thousand) which have been placed under non-performing status as detailed below:

(Rupees in thousand)

Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held
Especially Mentioned 6.2.1	-	-	-	63,832	63,832
Substandard	84,939	-	84,939	7,709	7,709
Doubtful	1,235,588	-	1,235,588	411,859	411,859
Loss	1,551,431	-	1,551,431	1,157,716	1,157,716
	2,871,958	-	2,871,958	1,641,116	1,641,116

6.2.1 This represents provision made pursuant to the Regulator's advice.

Notes to the Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2006

7. RESERVES	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Balance at the beginning of the period / year	5,856,821	4,317,301
Bonus shares issued @of 33 shares (2005: 20 shares) for every 100 shares held i.e. 33% (2005: 20%)	(497,315)	(251,170)
Transfer from profit and loss account	–	1,790,690
Balance at the close of the period / year	5,359,506	5,856,821

8. CONTINGENCIES AND COMMITMENTS

8.1 Direct credit substitutes		
Government	–	–
Others	7,673,410	8,899,087
	7,673,410	8,899,087
8.2 Transaction-related contingent liabilities		
Money for which the Bank is contingently liable:		
Contingent liability in respect of guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	8,075	8,182
Contingent liability in respect of guarantees given, favouring:		
i) Government	20,235,529	20,785,229
ii) Banks and other financial institutions	1,148,218	1,130,038
iii) Others	3,914,569	4,097,783
	25,298,316	26,013,050
	25,306,391	26,021,232
8.3 Trade-related contingent liabilities	21,915,251	22,482,877

8.4 Other contingencies

a) For tax assessments carried out to date, tax demands of Rs. 926 million approximately, relating to disallowances for bad debts and interest credited to suspense account, are under litigation. The tax department has also determined tax refunds of Rs. 516 million for the assessment years 2000-2001, 2001-2002, 2002-2003 and tax year 2003. The management is hopeful that issues in appeals will be ultimately decided in the Bank's favour.

b) The Bank is contesting certain claims by third parties in the Courts of law amounting to Rs. 872 million (2005: Rs. 861 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.

8.5 Commitments in respect of forward lending	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
Commitment against "Repo" transactions		
Purchase and resale agreements	1,678,885	4,359,006
Sale and repurchase agreements	3,192,620	788,871
8.6 Commitments in respect of forward purchase / sale of listed equity securities		
Purchase	-	19,749
Sale	450,467	525,970

	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
8.7 Commitments in respect of forward exchange contracts		
Purchase	3,888,876	4,291,946
Sale	7,167,567	7,605,106
8.8 Commitments for the acquisition of operating fixed assets	235,917	259,668
8.9 Other Commitments		
Commitment to extend credits	3,484,980	1,716,272
8.10 Bills for collection		
Payable in Pakistan	492,324	342,504
Payable outside Pakistan	25,768,060	23,105,625
	26,260,384	23,448,129

9. GAIN ON SALE OF INVESTMENTS

	Quarter ended March 31, 2006 (Rupees in thousand)	Quarter ended March 31, 2005 (Rupees in thousand)
Gain on sale of government securities	2,759	8,248
Gain on sale of other investments	76,651	69,513
	79,410	77,761

10. RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) held 46.49% (2005: 46.49%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties and balances with them at the quarter / year end were as follows:

Balances outstanding at the period / year end	March 31, 2006 (Rupees in thousand)	December 31, 2005 (Rupees in thousand)
- Advance at the end period / year end	368,619	765,083
- Deposits at the period / year end	681,200	886,182
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	8,075	8,344
- Investment in shares of related parties - at cost	284,331	316,862
- Reimbursable expenses of AIML on behalf of Askari Income Fund	165	2,113
- Recovery of expenses incurred on behalf of Askari Income Fund	1,110	-

Transactions during the period	Quarter ended March 31, 2006 (Rupees in thousand)	Quarter ended March 31, 2005 (Rupees in thousand)
- Net mark-up / interest expensed	6,141	3,955
- Mark-up / interest earned	12,561	3,053
- Contributions to employees' funds	21,169	16,170
- Rent of property / service charges paid	5,412	13,157
- Rent of property received	5,267	18,744
- Insurance premium paid	2,951	-
- Insurance claims received	159	97
- Dividend income received	3,675	2,682
- Security services costs	9,439	6,823
- Fee, commission and brokerage income	705	328

Transactions entered into with key management personnel including the Chief Executive as per their terms of employment are excluded from related party transactions.

11. DATE OF AUTHORIZATION

These consolidated financial statements were authorized for issue by the Board of Directors on April 25, 2006.

12. GENERAL

12.1 Figures have been rounded off to the nearest thousand of rupees.
12.2 Figures of the previous period have been re-arranged where ever necessary for the purposes of comparison.

Shaharyar Ahmad	Zafar Alam Khan Sumbal	Lt. Gen. (R) Zarrar Azim	Lt. Gen. Waseem Ahmed Ashraf
President & Chief Executive	Director	Director	Chairman

Branch Network

RAWALPINDI / ISLAMABAD REGION

ISLAMABAD

Aabpara
Plot No. 4, Ghousia Plaza, I&T Centre,
Shahrah-e-Suharwardy, Aabpara, Islamabad.
PABX: (051)2875933-35
Direct: (051) 2871520
Fax: (051) 2875936

F-7 Markaz
13-I, F-7 Markaz, Jinnah Super Market
Islamabad.
PABX: (051) 2654412-15, 9222411 & 9222418,
Direct: (051) 2654032
Fax: (051) 9222415

F-10 Markaz
Block 5-C, Islamabad, P.O. Box: 1324.
PABX: (051) 9273000, Direct: (051) 9267278 &
9073201
Fax: (051) 9267280

I-9 Industrial Area
Plot No. 408, Main Double Road,
Sector I-9/3, Industrial Area, Islamabad.
PABX: (051) 4100811-3, Direct: (051) 4100819
Fax: (051) 4100814

Jinnah Avenue
24-D, Rasheed Plaza, Jinnah Avenue, Blue Area,
Islamabad, P.O.Box: 1499.
PABX: (051) 2271794-6, 2823943
Direct: (051) 2871144, 2271801
Fax: (051) 2271797, Tlx: 54683 ASKRI PK

RAWALPINDI

Adyala Road, Rawalpindi
Main Adyala Road,
Rawalpindi Cantt.
PABX: (051) 5948081-84
Direct: (051) 5948088
Fax: (051) 5948085

AWT Plaza
The Mall, Rawalpindi, P.O. Box 1083, Gram: Askari Br
PABX: (051) 9273168-72 & 9063150
Direct: (051) 9263200, 9063199
Fax: (051) 9063278

Chaklala Scheme-III
18-Commercial Area, Imran Khan Avenue,
Chaklala Scheme - III, Rawalpindi.
PABX: (051) 9281097-99, Direct: (051) 5960030
Fax: (051) 9281025

General Headquarters (GHQ)
Near Gate No. 7, Rawalpindi.
PABX: (051) 9271739-40, 561-31192
Direct: (051) 9271738, Fax: (051) 5580354

Haider Road
Bilal Plaza, Haider Road, Rawalpindi
PABX: (051) 9272880-3, Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road
Zahoor Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99, Direct: (051) 9272702
Fax: (051) 9272704

College Road
E-20 to E-26, College Road, Rawalpindi.
PABX: (051) 5540234,
Direct: (051) 5540227, Fax: (051) 5540321

Satellite Town
313-D, Commercial Market,
Satellite Town, Rawalpindi.
PABX: (051) 9290262-5
Direct: (051) 9290244, Fax: (051) 9290270

CHASHMA
Plot No. 1 Bank Square, Chashma
Barrage Colony, Opposite PAEC, Chashma
Hospital, Main D.I. Khan Road, Distt. Mianwali
Direct: (0459) 241544
Fax: (0459) 242761

NORTH AREA

ABBOTTABAD
Lala Rukh Plaza, Mansehra Road, Abbottabad.
PABX: (0992) 332182-3, Direct: (0992) 332157
Fax: (0992) 332184

CHAKWAL
Talagang Road,
Chakwal.
PABX: (0543) 553142-43
Direct: (0543) 551255
Fax: (0543) 601979

DERA ISMAIL KHAN
Kaif Gulbahar Building, A.Q. Khan Chowk,
Circular Road, Dera Ismail Khan
PABX: (0966) 720180-82
Direct: (0966) 720178, 720179
Fax: (0966) 720184

JHELUM
Plot No. 225 & 226, Kohinoor Plaza, Old G.T. Road,
Jehlum Cantt.
PABX: (0541) 720053-55
Direct: (0541) 720051, 720052
Fax: (0541) 720060

MARDAN
The Mall, Mardan, P.O. Box: 197.
PABX: (0937) 867502-3, Direct: (0937) 867545
Fax: (0937) 867515

MIRPUR (AK)
Nathia Building , Chowk Shaheedan, Mirpur
PABX: (05-8610) 45451-52
Direct: (05-8610) 45450
Fax: (05-8610) 35429

NOWSHERA
Taj Building,
Main G.T. Road, Nowshera.
PABX: (0923) 9220300-301
Direct: (0923) 9220302
Fax: (0923) 9220304

PESHAWAR
Cantt.
3-7, Fakhr-e-Alam Road, Cantt. Plaza Branch,
Peshawar, P.O. Box: 606.
PABX: (091) 9212433-6, Direct: (091) 271653
Fax: (091) 276391, Tlx: 52314 ACBL PK

City
Bank Square, Chowk Yadgar, Peshawar.
PABX: (091) 2561246-7, Direct: (091) 2560156
Fax: (091) 2561245, Tlx: 53423 ACBL PK

SWAT
Opposite Park Hotel, Makaan Bagh,
Saidu Sharif Road, Mingora - Swat.
PABX: (0936) 713358-9, Direct: (0936) 713356
Fax: (0936) 713361

LAHORE REGION

Aiwan-e-Tijarat
7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore,
P.O. Box 1624.
PABX: (042) 9203673-77, Direct: (042) 9203081
Fax: (042) 9203351, Tlx: 53539 ASKRI PK

ALLAMA IQBAL TOWN
14-Pak Block, Allama Iqbal Town, Lahore.
PABX: (042) 7849854
Direct: (042) 7849847
Fax: (042) 7849849

Badami Bagh
165-B, Badami Bagh, Lahore.
PABX: (042) 7727601-2
Direct: (042) 7721318, 7725300
Fax: (042) 7704775, Tlx: 44383 ACBBB PK

Baghbanpura
6/7, Shalimar Link Road, Baghbanpura, Lahore.
PABX: (042) 6830361-63
Direct: (042) 6830360, 6830366
Fax: (042) 6830367

Circular Road
77-Circular Road, Lahore.
PABX: (042) 7635920-22
Direct: (042) 7633694, 7633702

D.H.A.
324-Z, Defence Housing Authority, Lahore - 54792
PABX: (042) 5898894-5, Direct: (042) 5726818
Fax: (042) 5732310

D.H.A.Phase-II
Plot No. 53-T, Block CCA, Phase-II C,
DHA, Lahore Cantt.
PABX: (042) 5746421-22
Direct: (042) 5896615
Fax: (042) 5746423

Gulberg
10-E/II, Main Boulevard, Gulberg-III, Lahore.
PABX: (042) 5764842-4, 5878431-2, 5877297
Direct: (042) 5760369, Fax:(042) 5760958
Tlx: 44349 ACBLG PK

Ravi Road Lahore
35-Main Ravi Road, Lahore,
PABX: (042) 7700516,
Direct: (42) 7731000
Fax: (042) 7700517

Shad Bagh
Chowk Nakhuda, Umar Din Road,
Wassanpura, Shad Bagh, Lahore.
PABX: (042) 7604626, 7609226, 6264085
6264225, Direct: (042) 6260159
Fax: (042) 7289430

Shahalam
41, Shahalam Market,Lahore
PABX: (042) 7642652-55
Direct: (042) 7642650, 7642651
Fax:(042) 7642656

Shahdara
N-127R-70C, Opposite Rustom Sohrab Cycle Factory,
Sheikupura Road, Shahdara, Lahore.
PABX: (042) 7919302-05
Direct: (042) 7919300, 7919301
Fax:(042) 7919306

The Mall
Bank Square, 47 - The Mall,
(Shahrah-e-Quaid-e-Azam), Lahore
PABX: (042) 7211851-5, Direct: (042) 7314196
Fax: (042) 7211865

Township
48/10, B-I, Akbar Chowk, Township, Lahore - 54770
PABX: (042) 5140520-22, Direct: (042) 5151279
Fax: (042) 5124222

Tufail Road
12-Tufail Road, Lahor e Cantt.
PAB X: (042) 9220940-45, Direct: (042) 9220931
Fax: (042) 9220947, Tlx: 47746 ASKCT PK

EAST REGION

BAHAWALPUR
1-Noor Mahal Road, Bahawalpur
PABX: (0621) 9255322-3, Direct: (0621) 9255320
Fax: (0621) 9255324

FAISALABAD
Khurrianwala
Chak No. 266 RB, Khurrianwala,
Tehsil Jaranwala, Distt. Faisalabad.
Direct: (041) 364029

Peoples Colony
Faisalabad.
PABX: (041) 739326-8, Direct: (041) 739323
Fax: (041) 739321

University Road
Faisalabad, P.O. Box 346.
PABX: (041) 9201008-11
Direct: (041) 9201001, 9201002
Fax: (041) 9201006 Tlx: 53441 ASKRI PK

GUJRANWALA
G.T. Road, Gujranwala.
PABX: (055) 9200855-56, 9200861-62
Direct: (055) 9200857
Fax: (055) 9200858, Tlx: 45253 ASKRI PK

GUJRAT
Hassan Plaza, (Opp. Pak Fan Mosque)
G.T. Road, Gujrat.
PABX: (0433) 530164-5, 530362
Direct: (0433) 530178, Fax: (0433) 530179

JALALPUR BHATTIAN
Ghala Mandi, Jalalpur Bhattian.
PABX: (04363) 401013-14, Direct: (04363) 401012
Fax: (04363) 401015

JHANG
Church Road, Saddar, Jhang.
PABX: (047) 7621150
Direct: (047) 8000390, Fax: (047) 7621050

KHANEWAL
DAHA Plaza,
Chowk Markazi, Khanewal.
PABX: (065) 2559124-26
Direct: (065) 2559119
Fax: (065) 2559122

MULTAN
64/A-1, Abdali Road, Multan.
PABX: (061) 9201391-4, Direct: (061) 9201399
Fax: (061) 49201395, Tlx: 54338 ASKRI PK

OKARA
Chak No. 2/42, M.A. Jinnah Road,
(Old name Sahiwal Road), Tehsil & District Okara.
PABX: (0442) 529973-74 & 529976
Direct: (0442) 550973
Fax: (0442) 550974

PHOOL NAGAR
Plot Khasra No. 1193, Main Multan Road,
Distt. Kasur, Phool Nagar
PABX: (04943) 510437, Direct: (04943) 510431
Fax: (04943) 510436

RAHIM YAR KHAN
Ashraf Complex, Model Town, Rahim Yar Khan.
PABX: (068) 5879851-52, Direct: (068) 5879848
Fax: (068) 5879850

SADIQABAD
78-D, Allama Iqbal Road,
New Town, Sadiqabad.
PABX: (068) 5802377-78
Direct: (068) 5802387, Fax: (068) 5802374

SAHIWAL
48/B & B1, High Street Branch, Sahiwal.
PABX: (040) 447738-39, Direct: (040) 4467748
Fax: (040) 4467746

SARGODHA
80-Club Road, Old Civil Lines, Sargodha.
PABX: (0451) 725490, 725590
Direct: (0451) 722728, Fax: (0451) 725240

SIALKOT
Paris Road, Sialkot, P.O. Box 2890.
PABX: (052) 262806-8, Direct: (052) 265522
Fax: (052) 265532, Tlx: 46263 ASKRI PK

SAILKOT CANTT
Tariq Road, Sialkot Cantt
PABX : (052) 4299001-003
Direct: (052) 4299005, Fax: (052) 4299004

VEHARI
13, E Block, Karkhana Bazar, Vehari.
PABX: (067) 3366718 - 9
Direct: (067) 3360727
Fax: (067) 3366720

SOUTH I REGION

DAHARKI
1276, Main Road, Zafar Bazar,
Daharki, Distt. Ghotki
PABX: (0703) 41260 Direct: (0703) 41626, 42626
Fax: (0703) 42260

GAWADAR
Airport Road, Gawadar, Postal Code 91200
PABX: (0864) 211359-60
Direct: (0864) 211357, Fax: (0864) 211358

Ghotki
Plot No. D-9, Deh Odher Wali,
Qadirpur Road, Opposite Town Committee, Ghotki.
PABX: (0703) 600500
Direct: (0703) 600707, Fax: (0703) 600526

KARACHI

Atrium Mall
249- Staff Lines, Fatima Jinnah Road, Karachi.
PABX: (021) 5650953, 5651046, 5651048,
5651091, Direct: (021) 5650940
Fax: (021) 5651207

Bohra Pir
Plot No. 22/1, Princess Street, Bohra Pir,
Ranchore Line, Karachi.
PABX: (021) 2744768-69, 2744771
(021) 2744776-77 Direct: (021) 2745961
Fax: (021) 2744779

Cloth Market
Laxmidas Street, Karachi - 74000
PABX: (021) 2472611-5, Direct: (021) 2472607
Fax: (021) 2472605

Federal B Area
Plot No. ST-2/B, Block No. 14, Al-Siraj Square,
Federal B Area, Karachi.
PABX No. (021) 6806091-92 Direct (021) 6806152
Fax: (021) 6806095

Gabol Town
Plot No. 1, Sector 12-B
North Karachi Industrial Area, Karachi - 75850
PABX: (021) 6950332, Direct: (021) 6950331
Fax: (021) 6950333

Gulistan-e-Jauhar
Asia Pacific Trade Centre, Rashid Minhas Road,
Karachi P.O. Box: 75290.
PABX: (021) 4632500-04, Direct: (021) 4630166
Fax: (021) 4632505

Hydri North Nazimabad
Plot No. 5F/14-18, Al Burhan Arcade
Block-E, Barkat-e-Hydri, North Nazimabad, Karachi.
PABX: (021) 6632904-6, Direct: (021) 6632921
Fax: (021) 6632922

Jodia Bazar
Abdullah Mension, Bombay Bazar, Jodia Bazar,
Karachi.
PABX: (021) 2474851-55, Direct: (021) 2473498
Fax: (021) 2471224

M.A. JINNAH ROAD
Aram Bagh Quarters,
M.A. Jinnah Road, Karachi.
PABX: (021) 2217531-34
Direct: (021) 2217490, Fax: (021) 2217494

Marriot Road
Rawalpindiwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 2418424-28, Direct: (021) 2418412
Fax: (021) 2418429

MARSTON ROAD
Shafiq Shopping Plaza, Marston Road, Karachi.
PABX: (021) 2745722-4
Direct: (021) 2745773 Fax: (021) 2725644

METROVILLE
G-50, Block-3, Metroville, Karachi.
PABX: (021) 6762532-5
Direct: (021) 6762527 Fax: (021) 6762541

New Challi
Abdullah Square Building,
Shahrah-e-Liaquat, New Challi,
Karachi. Postal Code 74000.
PABX: (021) 2471042-44, Direct: (021) 2471021
Fax: (021) 2471023

North Napier Road
Ishaq Chamber, North Napier Road, Karachi.
PABX: (021) 2549581-2, Direct: (021) 2549588
Fax: (021) 2549585

Saddar
Sindh Small Industries Building, Regal Chowk,
Saddar, Karachi.
PABX: (021) 7762841-2, Direct: (021) 7760505
Fax: (021) 7760992

Saima Trade Tower
I.I. Chundrigar Road, Karachi, P.O. Box 1096.
PABX: (021)2630731-3, 2624316, 2634610
Direct: (021) 2624714, 2631178
Fax: (021) 2631176 Tlx: 27499 ASKRI PK

S.I.T.E.
B-17, Estate Avenue, S.I.T.E, Karachi, Postal Cade 75700.
PABX: (021) 2585913-17, Direct: (021) 2585911
Fax: (021) 2585525

Larkana
Bunder Road, Larkana.
PABX: (074) 4053823-24
Direct: (074) 4045381 Fax: (074) 4045371

SUKKUR
Sarafa Bazar, Sukkur
PABX: (071) 28267-8 & 86,
Direct: (071) 27218, Fax: (071) 27219

SOUTH II REGION

HYDERABAD
332-333, Saddar Bazar, Hyderabad. P.O Box 470.
PABX: (0221) 783616, 783618-20
Direct: (0221) 783615
Fax: (0221) 783617, Tlx: 22054 ACBL PK

KARACHI

Badar Commercial
29-C, Badar Commercial Area, Street No. 1,
Phase-V, DHA, Karachi - 75500.
PABX: (021) 5344175-78, Direct: (021) 5344171
Fax: (021) 5344174

Bahadurabad
Zeenat Terrace, Plot No. 265, Block No. 3,
Bahaduryar Jang Society, Bahadurabad, Karachi.
PABX: (021) 9232565-68, Direct: (021) 9232569
Fax: (021) 9232574

Clifton
Marine Trade Centre, Block-9, Clifton, Karachi,
P.O. Box 13807.
PABX: (021) 5868551-4, Direct: (021) 5862868
Fax: (021) 5868555.

D H A
Jami Commercial Street No. 11,
Khayaban-e-Ittehad, Defence Housing Authority,
Phase-VII, Karachi.
PABX: (021) 5387490, 5384902-4
Direct: (021) 5384905
Fax: (021) 5387491

GULSHAN-E IQBAL
University Road, Gulshan-e-Iqbal, Karachi
PABX: (021) 9244365-69
Direct: (021)9244361, Fax: (021) 9244370

Korangi Industrial Area
Plot No. ST 2/3, Sector 23, Main Korangi Road,
Korangi Industrial Area, Karachi
PABX: (021) 5115024-26 Direct: (021) 5115020
Fax: (021) 5115027

Shaheed-e-Millat
A/22, Block No. 7 & 8, Anum Pride, K.C.H.S
Commercial Area, Main Shaheed-e-Millat
PABX: (021) 4392875-76 & 4392878-79
Direct: (021) 4392850, 4392859,
Fax: (021) 4392886

Shahrah-e-Faisal
11-A, Progressive Square, Block 6, P.E.C.H.S., Karachi.
P.O. Box: 12696.
PABX: (021) 4520026-9, Direct: (021) 4526641
Fax: (021) 4520030, Tlx: 27041 ASKSF PK

Mirpurkhas
C.S. 835, Ward B, M.A. Jinnah Road, Mirpurkhas
PABX: (0231) 9290331-2
Direct: (0231) 9290333, 9290334
Fax: (0231) 9290335

Nawabshah
Katchary Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

WEST AREA

CHAMAN
Trunch Road, Off Mall Road, Chaman (Balochistan)
PABX: (0826) 613330, 614447,
Fax: (0826) 613331, Cable: Askaribank

QUETTA
Cantt.
Bolan Complex, Chiltan Road, Quetta Cantt.
PABX: (081) 833889, 833228
Direct; (081) 833333, Fax: (081) 833316

Hazar Ganji
Fruit Market, Hazar Ganji, Quetta
PABX: (081) 460808, Direct: (081) 460806
Fax: (081) 460807

M.A. Jinnah Road
Quetta,
PABX: (081) 843751-2, 843754
Direct: (081) 2844374
Fax: (081) 824602

Masjid Road
Cloth Market, Masjid Road, Quetta.
PABX: (081) 2823841-42
Direct: (081) 2001641
Fax: (081) 2823843

Meezan Chowk
Meezan Chowk, Liaqat Bazar Quetta
PABX: (081) 2668386-7
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town
Kasi Plaza, Sirki Road, Satellite Town, Quetta
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

OVERSEAS OPERATIONS

Bahrain (OBU)
P.O. Box 11720, Diplomatic Area,
Manama Kingdom of Bahrain.
Tel: (00973) 175 30500
Direct: (00973) 175 35439
Fax: (00973) 175 32400