Report for the quarter ended March 31, 2011

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Contents

Corporate Information

Board of Directors*	Lt. Gen. Nadeem Taj - Chairman
	Lt. Gen. (R) Imtiaz Hussain
	Maj. Gen. (R) Saeed Ahmed Khan
	Mr. Zafar Alam Khan Sumbal
	Mr. Muhammad Riyazul Haque
	Mr. Shahid Mahmud
	Mr. Ali Noormahomed Rattansey, FCA
	Dr. Bashir Ahmad Khan
	Mr. Wazir Ali Khoja *(NIT Nominee)*
	Mr. Khawaja Jalaluddin Roomi
	Mr. M. R. Mehkari - President & Chief Executive
Audit Committee	Dr. Bashir Ahmad Khan - Chairman
	Mr. Ali Noormahomed Rattansey, FCA
	Mr. Wazir Ali Khoja
Company Secretary	Mr. M. A. Ghazali Marghoob, FCA
Chief Financial Officer	Mr. Saleem Anwar, FCA
Auditors	KPMG Taseer Hadi & Co. Chartered Accountants
Legal Advisors	Rizvi, Isa, Afridi & Angell
Shariah Advisor	Dr. Muhammad Tahir Mansoori
Registered / Head Office	AWT Plaza, The Mall, P.O. Box No. 1084 Rawalpindi, Pakistan. Tel: (92 51) 906 3000 Fax: (92 51) 927 2455 E-mail: webmaster@askaribank.com.pk Website: www.askaribank.com.pk
Registrar & Share Transfer Office	THK Associates (Pvt) Limited Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmad Road, Karachi - 75530 P.O. Box: 8533, Karachi. Tel: (92 21) 111 000 322 Fax: (92 21) 3565 5595
Entity Ratings	Long Term : AA Short Term : A1+ by PACRA

*The Board comprises of directors elected in the 19th Annual General Meeting held on March 29, 2011, however, formal approval of their appointment is in process and is expected to be received from the State Bank of Pakistan shortly.

Directors' Review

Dear Shareholders

We are pleased to present the un-audited condensed interim unconsolidated financial information for the quarter ended March 31, 2011.

The financial results of the quarter are summarized as under:

	Rupees in thousand	
Quarter ended March 31	**2011**	**2010**
Profit before tax	815,091	504,913
Taxation	(276,841)	(176,789)
Profit after tax	538,250	328,124
Basic / diluted earnings per share - Rs.	0.76	0.45

During the quarter ended March 31, 2011, your Bank's operating profit i.e., profit before provisions against non-performing loans and investments, stood at Rs.1,357 million registering a healthy growth of 49.6% over the corresponding period last year. This is mainly attributable to a 47.5% increase in net mark-up / interest income on the back of a 14.8% growth in total asset base as on March 31, 2011 compared with corresponding period last year. The aggregate non-fund income recorded adverse variance of 23.8% mainly due to decline in capital market activity and lesser opportunities for arbitrage. The increase in administrative expenses reflects inflationary upsurge and, additional expenses due to expansion of branch network that reached 235 from 227 as on March 31, 2010.

Profit before and after taxation stood at Rs.815 million and Rs.538 million, which respectively reflect increase of 61.4% and 64.0% over the corresponding period last year.

At the close of the first quarter of 2011, customer deposits stood at Rs.249.8 billion against Rs.255.9 billion at December 31, 2010. Net advances stood at Rs.139.3 billion as at March 31, 2011 as compared with Rs.152.8 billion as of December 31, 2010. During the quarter cumulative provisions against non-performing loans (NPLs) increased by 2.9% resulting in provision coverage against NPLs to improve to 73.3% compared to 72.5% at December 31, 2010.

Out of the total reserves and unappropriated profit of the Bank amounting to Rs.8,335 million as at March 31, 2011, an amount of Rs. 2,939 million (December 31, 2010: Rs. 2,649 million) represents the benefit of forced sale values of eligible collaterals held against non-performing advances, as allowed under the State Bank of Pakistan's BSD Circular No. 2 of 2010 dated June 3, 2010 also referred in note 13.2 of the annexed financial information. Reserves to that extent are not available for payment of cash or stock dividend in terms of above referred circular.

Our branch network has reached 235, including 31 Islamic Banking branches, 16 sub-branches and a whole sale bank branch in Bahrain. Through this branch network, we are well positioned to offer wide range of products and services to our valued customers. Given the current economic conditions, your Bank would be placing greater emphasis on consolidation of recent expansion while further expansion will be gradual and incremental.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

- sd -
President & Chief Executive

- sd -
Chairman

Rawalpindi
April 26, 2011

Condensed Interim Unconsolidated Statement of Financial Position

As at March 31, 2011

	Note	(Un-audited) March 31, 2011	(Audited) December 31, 2010
		(Rupees in thousand)	
Assets			
Cash and balances with treasury banks		21,501,009	22,565,188
Balances with other banks		6,894,232	3,784,862
Lendings to financial institutions		3,392,493	9,172,186
Investments	7	113,133,503	102,259,757
Advances	8	139,336,256	152,784,137
Operating fixed assets	9	9,907,149	9,987,963
Deferred tax assets		-	-
Other assets		13,972,512	14,190,459
		308,137,154	314,744,552
Liabilities			
Bills payable		3,173,616	3,089,984
Borrowings	10	23,464,128	25,554,777
Deposits and other accounts	11	249,758,043	255,936,503
Sub-ordinated loans		5,992,200	5,992,500
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	271,409	85,507
Other liabilities		8,864,025	8,081,139
		291,523,421	298,740,410
Net Assets		16,613,733	16,004,142
Represented By:			
Share capital		7,070,184	6,427,440
Reserves	13	7,821,533	7,691,319
Unappropriated profit		538,250	701,819
		15,429,967	14,820,578
Surplus on revaluation of assets - net of tax	14	1,183,766	1,183,564
		16,613,733	16,004,142
Contingencies and Commitments	15		

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
Mark-up / return / interest earned	8,441,808	6,135,483
Mark-up / return / interest expensed	5,475,021	4,124,624
Net mark-up / interest income	2,966,787	2,010,859
Provision against non-performing loans and advances - note 8.2	525,003	401,971
Impairment loss on available for sale investments	-	-
Provision for dimunition in the value of investments	16,742	-
Bad debts written off directly	-	-
	541,745	401,971
Net mark-up / interest income after provisions	2,425,042	1,608,888
Non mark-up / interest income		
Fee, commission and brokerage income	295,250	295,379
Dividend income	34,061	46,090
Income from dealing in foreign currencies	67,447	158,617
Gain on sale of securities - note 16	79,264	167,740
Unrealised loss on revaluation of investments classified as held for trading - net	(1,718)	(324)
Other income	112,654	102,708
	586,958	770,210
Total non-markup / interest income	3,012,000	2,379,098
Non mark-up / interest expenses		
Administrative expenses	2,178,522	1,863,774
Other provisions / write offs	-	-
Other charges	18,387	10,411
Total non-markup / interest expenses	2,196,909	1,874,185
	815,091	504,913
Extra ordinary / unusual items	-	-
Profit before taxation	815,091	504,913
Taxation - current	91,046	33,689
- prior years'	-	25,454
- deferred	185,795	117,646
	276,841	176,789
Profit after taxation	538,250	328,124
Basic and diluted earnings per share (Rupees)	0.76	0.45

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31,2011	Quarter ended March 31,2010
	(Rupees in thousand)	
Profit after taxation	538,250	328,124
Other comprehensive income		
Effect of rescheduled / restructured classified advances	71,692	-
Effect of translation of net investment in wholesale bank branch	(553)	(308)
Total comprehensive income	609,389	327,816

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	815,091	504,913
Less: Dividend income	(34,061)	(46,090)
	781,030	458,823
Adjustments:		
Depreciation	131,706	181,158
Provision against non-performing advances (net)	525,003	401,971
Provision for impairment in the value of investments	16,742	-
Unrealised loss on revaluation of investments classified as held for trading - net	1,718	324
Net profit on sale of operating fixed assets	(38)	(3,850)
	675,131	579,603
	1,456,161	1,038,426
Decrease / (increase) in operating assets		
Lendings to financial institutions	5,879,693	1,993,515
Held for trading securities	(495,451)	(8,554)
Advances	12,994,570	4,696,621
Other assets (excluding advance taxation)	370,776	76,998
	18,749,588	6,758,580
Increase / (decrease) in operating liabilities		
Bills payable	83,632	383,836
Borrowings	(2,090,649)	3,546,637
Deposits and other accounts	(6,178,460)	(403,088)
Other liabilities (excluding current taxation)	782,943	556,079
	(7,402,534)	4,083,464
	12,803,215	11,880,470
Income tax paid	(217,116)	(1,272,553)
Net cash inflow from operating activities	12,586,099	10,607,917
Cash flow from investing activities		
Net investments in available for sale securities	(10,424,753)	(3,511,481)
Net investments in held to maturity securities	46,592	558,760
Net investments in associate	(18,284)	-
Dividend income	6,748	7,429
Investments in operating fixed assets	(55,958)	(510,304)
Sale proceeds of operating fixed assets	5,104	8,099
Net cash outflow from investing activities	(10,440,551)	(3,447,497)
Cash flow from financing activities		
Payments of sub-ordinated loans	(300)	(300)
Dividends paid	(57)	(56)
Net cash outflow from financing activities	(357)	(356)
Increase in cash and cash equivalents	2,145,191	7,160,064
Cash and cash equivalents at beginning of the period	26,350,050	27,850,105
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	28,495,241	35,011,025
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	21,501,009	19,808,662
Balances with other banks	6,894,232	14,602,363
Call money lendings	100,000	600,000
	28,495,241	35,011,025

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Unconsolidated Statement of Changes in Equity **(Un-audited)**
For the quarter ended March 31, 2011

(Rupees in thousand)

	Share capital	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue Reserves: General reserve	Revenue Reserves: Unappropriated profit	Total
Balance as at January 01, 2010	5,073,467	52,723	-	3,134,270	-	4,048,717	833,511	13,142,688
Issue of shares and reserves arisen on amalgamation of Askari Leasing Limited	282,733	-	234,669	-	-	161,159	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,209,876	833,511	13,821,249
Transfer to General reserve	-	-	-	-	-	886,234	(886,234)	-
Distribution to owners								
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-
Total comprehensive income for the quarter ended March 31, 2010								
Net profit for the quarter ended March 31, 2010	-	-	-	-	-	-	328,124	328,124
Effect of translation of net investment in	-	-	-	-	-	-	-	-
wholesale bank branch	-	(308)	-	-	-	-	-	(308)
	-	(308)	-	-	-	-	328,124	327,816
Balance as at March 31, 2010	6,427,440	52,415	234,669	3,134,270	-	4,024,870	275,401	14,149,065
Total comprehensive income for the nine months ended December 31, 2010								
Net profit for the nine months ended December 31, 2010	-	-	-	-	-	-	615,053	615,053
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	53,362	-	-	53,362
Effect of translation of net investment in wholesale bank branch	-	3,098	-	-	-	-	-	3,098
	-	3,098	-	-	53,362	-	615,053	671,513
Transfer to Statutory reserve	-	-	-	188,635	-	-	(188,635)	-
Balance as at December 31, 2010	6,427,440	55,513	234,669	3,322,905	53,362	4,024,870	701,819	14,820,578
Transferred to General reserve						701,819	(701,819)	-
Distribution to owners								
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-
Total comprehensive income for the quarter ended March 31, 2011								
Net profit for the quarter ended March 31, 2011	-	-	-	-	-	-	538,250	538,250
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692
Effect of translation of net investment in wholesale bank branch	-	(553)	-	-	-	-	-	(553)
	-	(553)	-	-	71,692	-	538,250	609,389
Balance as at March 31, 2011	7,070,184	54,960	234,669	3,322,905	125,054	4,083,945	538,250	15,429,967

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 01, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010: 31) Islamic Banking branches, 16 (December 31, 2010: 16) sub-branches and a wholesale bank branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2. BASIS OF PRESENTATION

This condensed interim unconsolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim unconsolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this unconsolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim unconsolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to this condensed interim unconsolidated financial information.

3. STATEMENT OF COMPLIANCE

This condensed interim unconsolidated financial information of the Bank for the quarter ended March 31, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 – Interim Financial Reporting and the requirements of BSD Circular Letter No. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim unconsolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

Accounting standards, amendments and interpretations to such standards that are mandatory for accounting periods beginning on or after January 01, 2011 which are either not relevant or considered to have no significant effect on this condensed interim unconsolidated financial information or disclosures thereof, are not listed in this condensed interim unconsolidated financial information.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

5. ACCOUNTING ESTIMATES

The basis for accounting estimates adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Bank are consistent with that disclosed in the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

			Rupees in thousand
7. INVESTMENTS	Held by the Bank	Given as collateral	Total
As at March 31, 2011 - (Un-audited)	103,023,894	10,109,609	113,133,503
As at December 31, 2010 - (Audited)	89,383,087	12,876,670	102,259,757

	As at March 31, 2011 (Un-audited)		
7.1 Investments by type	Held by the Bank	Given as collateral	Total
Held-for-trading securities	515,293	-	515,293
Available-for-sale securities	98,116,047	10,188,034	108,304,081
Held-to-maturity securities	5,194,680	-	5,194,680
Investment in an associated company	53,703	-	53,703
Investment in subsidiary companies	249,789	-	249,789
	104,129,512	10,188,034	114,317,546
Less: Provision for dimunition in value of investments	(393,952)	-	(393,952)
Deficit in revaluation of available for sale securities - net	(711,666)	(78,425)	(790,091)
Investments - net of provision	103,023,894	10,109,609	113,133,503

8. ADVANCES

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	128,401,607	142,242,261
Outside Pakistan	2,944,923	57,940
	131,346,530	142,300,201
Lease Financing - In Pakistan	8,465,160	8,791,362
Ijarah Financing - In Pakistan	978,671	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 8.1	299,098	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,390,375	8,428,437
Payable outside Pakistan	6,954,788	7,501,252
	14,345,163	15,929,689
Advances - gross	155,434,622	168,435,763
Provision for non-performing advances - note 8.2		
Specific provision	(15,697,700)	(15,222,798)
General provision	(119,401)	(132,190)
General provision against consumer loans	(281,265)	(296,638)
	(16,098,366)	(15,651,626)
Advances - net of provision	139,336,256	152,784,137

8.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs. 131,864 thousand (December 31, 2010: Rs. 110,248 thousand)

8.2 Particulars of provision against non-performing advances

(Rupees in thousand)

	March 31, 2011				December 31, 2010			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year	648,154	-	-	648,154	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(94,989)	(12,789)	(15,373)	(123,151)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	553,165	(12,789)	(15,373)	525,003	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled / restructured classified advances-note13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(6,571)	-	-	(6,571)	(450,347)	-	-	(450,347)
Closing balance	15,697,700	119,401	281,265	16,098,366	15,222,798	132,190	296,638	15,651,626

8.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for quarter by Rs. 445,274 thousand. The FSV benefit recognised in these unconsolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the quarter would have been lower by Rs. 445,274 thousand and Rs. 289,428 thousand respectively.

8.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of Askari Leasing Limited (ALL).

8.5 Advances include Rs. 21,947,031 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	Note	March 31, 2011 - (Un-audited)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
		(Rupees in thousand)				
Other Assets Especially Mentioned	8.5.1	90,109	-	90,109	-	-
Substandard		1,086,296	-	1,086,296	178,676	178,676
Doubtful		1,763,078	-	1,763,078	362,238	362,238
Loss		19,007,548	-	19,007,548	15,156,786	15,156,786
		21,947,031	-	21,947,031	15,697,700	15,697,700

Category of Classification	Note	December 31, 2010 - (Audited)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
		(Rupees in thousand)				
Other Assets Especially Mentioned	8.5.1	54,779	-	54,779	-	-
Substandard		1,155,321	-	1,155,321	257,673	257,673
Doubtful		2,484,033	-	2,484,033	684,625	684,625
Loss		17,904,515	-	17,904,515	14,280,500	14,280,500
		21,598,648	-	21,598,648	15,222,798	15,222,798

8.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
9. OPERATING FIXED ASSETS	(Rupees in thousand)	
Capital work-in-progress	1,554,464	1,670,316
Property and equipment - note 9.1	8,352,685	8,317,647
	9,907,149	9,987,963
9.1 Property and equipment		
Book value at beginning of the period / year	8,317,647	7,772,543
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	171,810	1,358,877
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(5,066)	(27,736)
Depreciation charge for the period / year	(131,706)	(684,196)
Book value at end of the period / year	8,352,685	8,317,647

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
10. BORROWINGS		
Secured		
Borrowings from the State Bank of Pakistan:		
- Export refinance scheme	10,194,590	11,009,687
- Long term financing of export oriented projects	1,073,160	1,181,512
- Long term financing facility	226,163	234,052
- Refinance scheme for revival of agricultural activities in flood affected area	5,080	-
- Repurchase agreement borrowings (repo)	4,483,674	6,916,233
	15,982,667	19,341,484
Repo borrowings from financial institutions	5,671,146	6,036,874
Unsecured		
- Call borrowings	1,645,000	110,000
	23,298,813	25,488,358
Outside Pakistan - foreign currencies		
- Overdrawn nostro accounts - unsecured	165,315	66,419
	23,464,128	25,554,777
11. DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	73,502,318	66,943,251
Savings deposits	122,286,287	132,060,695
Current accounts - non-remunerative	50,748,432	53,043,324
Special exporters' account	62,491	103,746
Margin accounts	2,652,480	3,067,234
Others	306,507	276,239
Financial institutions		
Remunerative deposits	197,472	437,397
Non-Remunerative deposits	2,056	4,617
	249,758,043	255,936,503
12. DEFERRED TAX LIABILITIES - NET		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	782,803	741,757
Minimum tax	(87,640)	-
Unused tax loss	(71,898)	-
Provision against non performing advances		
- excess of 1% of total advances	(45,446)	(322,083)
- classified in sub-standard category	(29,878)	(57,527)
	547,941	362,147
Deficit on revaluation of available for sale securities	(276,532)	(276,640)
	271,409	85,507

13. RESERVES

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)						
Balance at beginning of the period / year	55,513	234,669	3,322,905	53,362	4,024,870	7,691,319	7,235,710
Reserves arisen under scheme of amalgamation	-	-	-	-	-		395,828
Effect of translation of net investment in wholesale bank branch	(553)	-	-	-		(553)	2,790
Transfer from profit and loss account	-	-	-	-	701,819	701,819	1,074,869
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of the period / year	54,960	234,669	3,322,905	125,054	4,083,945	7,821,533	7,691,319

13.1 This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

13.2 Reserves as at March 31, 2011 include Rs. 2,938,683 thousand (December 31, 2010: 2,649,255 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2009 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

14. SURPLUS ON REVALUATION OF ASSETS

	(Un-audited) March 31, 2010	(Audited) December 31, 2010
	(Rupees in thousand)	
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(486,708)	(587,040)
ii) Listed shares	(101,239)	(66,183)
iii) Units of open end mutual funds	24,173	42,582
iv) Other securities	(226,317)	(179,760)
	(790,091)	(790,401)
Less: Related deferred tax effect	276,532	276,640
	(513,559)	(513,761)
	1,183,766	1,183,564

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15. CONTINGENCIES AND COMMITMENTS		
15.1 Direct credit substitutes		
i) Government	2,329,106	2,831,783
ii) Others	6,545,921	5,573,276
	8,875,027	8,405,059
15.2 Transaction-related contingent liabilities		
Money for which the Bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	9,900	13,102
Guarantees given, favouring:		
i) Government	52,202,793	53,461,593
ii) Banks and other financial institutions	920,722	912,992
iii) Others	11,743,651	11,418,793
	64,867,166	65,793,378
	64,877,066	65,806,480
15.3 Trade-related contingent liabilities	42,057,514	45,264,462
15.4 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	697,628	1,177,959

15.5 Tax contingencies / status

i) For the assessments carried out to date, approximate tax demands of Rs. 2,126 million and Rs. 53 million respectively, pertain to provision against non performing loans (NPLs) and provision against diminution in the value of investments. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision for diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] as the tax authorities again disallowed the said expense in re-assessment proceedings.

The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that High Court will uphold the decision of the ATIR.

For Tax Year 2008 the appeal is pending before ATIR. Assessment for the Tax Year 2009 has been set aside by the ATIR.

Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related receivables.

ii) The department issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues however have been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank is in appeal with ATIR in respect of tax years 2005 to 2008. Assessment for the Tax Year 2009 has been set aside by the ATIR.

iii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals / income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in this condensed interim unconsolidated financial information.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,064,712	8,481,836
Sale and repurchase agreements	10,209,729	13,021,099
15.7 Commitments in respect of forward exchange contracts		
Purchase	22,271,438	27,763,508
Sale	15,215,308	12,370,573
15.8 Commitments for acquisition of operating fixed assets	119,762	123,422
15.9 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	1,282,060	1,706,580
15.10 Other commitments		
This represents participation in the equity of proposed Mortgage Refinance Company.	350,000	350,000
15.11 Bills for collection		
Payable in Pakistan	798,132	643,199
Payable outside Pakistan	11,951,115	11,602,835
	12,749,247	12,245,954

	(Un-audited) March 31, 2011	(Un-audited) March 31, 2010
	(Rupees in thousand)	
16. GAIN ON SALE OF SECURITIES		
Gain on sale of government securities	2,498	19,548
Gain on sale of other investments	76,766	148,192
	79,264	167,740

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
	Rupees in thousand								
	For the quarter ended March 31, 2011 - (Un-audited)								
Total income	33,283	13,800	540,595	8,418,515	19,038	3,535	-	-	-
Total expenses	8,106	3,361	140,083	7,836,550	4,636	861	-	-	220,078
Net income / (loss)	25,177	10,439	400,512	581,965	14,402	2,674	-	-	(220,078)
	For the quarter ended March 31, 2010 - (Un-audited)								
Total income	22,115	28,635	602,885	6,229,116	19,644	3,298	-	-	-
Total expenses	6,002	7,772	191,263	5,972,811	5,331	895	-	-	216,706
Net income / (loss)	16,113	20,863	411,622	256,305	14,313	2,403	-	-	(216,706)
	As at March 31, 2011 - (Un-audited)								
Segment Assets (Gross)	60,279	540,286	19,662,428	304,572,199	34,480	6,403	-	-	-
Segment Non Performing Loans	-	-	3,606,550	18,340,481	-	-	-	-	-
Segment Provision Required	-	-	3,083,571	13,655,350	-	-	-	-	-
Segment Liabilities	229	2,049	13,368,475	271,866,001	131	24	-	-	6,286,512
Segment return on net assets (%)	0.01	0.00	0.16	2.57	0.01	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.05	2.63	0.00	0.00	0.00	0.00	0.07
	As at December 31, 2010 - (Audited)								
Segment Assets (Gross)	60,544	45,576	20,376,943	310,487,446	42,007	7,475	-	-	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,127,329	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,265,384	798	142	-	-	6,173,822
Segment return on net assets (%)	0.04	0.01	0.77	9.23	0.03	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.27	10.10	0.01	0.00	0.00	0.00	0.32

18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment.

Details of transactions with related parties during the quarter and balances as at March 31, 2011, are as follows:

(Rupees in thousand)

	March 31, 2011 (Un-audited)						December 31, 2010 (Audited)					
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds'
Balances outstanding as at												
- Advances	-	135,127	2	337,589	659	-	-	132,086	409	413	659	-
- Deposits	13,763,558	25,689	112,333	133,055	45,287	115,478	12,239,001	31,039	83,326	219,193	38,775	37,633
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	9,900	-	-	-	-	-	13,102	-	-
- Investment in shares - at cost	-	-	-	1,576,397	303,492	-	-	-	-	1,576,397	285,208	-
- Security deposits against lease	-	-	-	132	127	-	-	-	-	132	127	-
- Investment in TFCs issued by the Bank	-	-	-	3,662	-	-	-	-	-	-	3,662	-
Transactions during the quarter ended	March 31, 2011 (Un-audited)						March 31, 2010 (Un-audited)					
- Mark-up / interest earned	-	8,113	-	14,190	93	-	-	950	47	6,348	-	-
- Net mark-up / interest expensed	377,003	290	4,303	5,141	882	1,383	57,604	405	437	17,039	46	1,050
- Rent received against operating lease	-	-	-	3,769	-	-	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	-	79,546	-	-	-	-	-	81,733
- Rent of property / service charges paid	35,948	-	-	19,285	772	-	31,049	-	-	11,550	4	-
- Rent of property / service charges received	3,907	-	-	33	4,707	-	-	-	-	-	-	-
- Remuneration paid	-	40,881	-	-	-	-	-	37,437	-	-	-	-
- Post employment benefits	-	3,966	-	-	-	-	-	3,233	-	-	-	-
- Insurance premium paid	-	-	-	-	36,369	-	-	-	-	3,459	-	-
- Insurance claims received	-	-	-	-	109	-	-	-	-	940	-	-
- Security services costs		-	-	52,919	-	-	-	-	-	46,615	-	-
- Fee, commission and brokerage income	1	-	-	-	2	-	2	-	-	12	-	-
- Fees paid	-	20	575	-	-	-	-	-	120	-	-	-

19. DATE OF AUTHORISATION

This condensed interim unconsolidated financial information was authorized for issue by the Board of Directors on April 26, 2011 in terms of State Bank of Pakistan's letter No. BPRD (CGD) / Askari Bank / 11813 / 2011/ 4882 dated April 18, 2011.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Islamic Banking Business - Statement of Financial Position

As at March 31, 2011

Annexure
(1 of 2)

The Bank is operating 31 Islamic banking branches including 2 sub-branches at quarter ended March 31, 2011 same as at the end of 2010.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
ASSETS		
Cash and balances with treasury banks	625,253	650,275
Balances with and due from Financial Institutions	137,853	712,130
Investments	8,007,821	5,145,884
Financing and Receivables		
-Murahaba	266,411	243,525
-Ijarah	1,148,315	1,284,925
-Musharaka	-	-
-Diminishing Musharaka	1,688,903	1,827,436
-Salam	131,403	105,534
-Other Islamic Modes	15,946	18,957
Other assets	911,382	792,546
Total Assets	12,933,287	10,781,212
LIABILITIES		
Bills payable	108,052	115,877
Due to Financial Institutions	-	-
Deposits and other accounts		
-Current Accounts	1,584,879	1,790,020
-Saving Accounts	2,601,897	2,426,234
-Term Deposits	4,984,881	4,800,529
-Others	22,529	14,793
-Deposit from Financial Institutions - Remunerative	1,698	225,943
-Deposits from Financial Institutions - Non-remunerative	2,056	4,617
Due to Head Office	2,330,473	87,328
Other liabilities	572,817	619,522
	12,209,282	10,084,863
Net Assets	724,005	696,349
REPRESENTED BY		
Islamic Banking Fund	1,000,000	1,000,000
Reserves	-	-
Unappropriated/ Unremitted profit	(275,995)	(303,651)
	724,005	696,349
Surplus on revaluation of assets	-	-
	724,005	696,349
Remuneration to Shariah Advisor/Board	291	1,197
CHARITY FUND		
Opening Balance	2,700	2,371
Additions during the period / year	1,136	5,579
Payments/Utilization during the period / year	(1,508)	(5,250)
Closing Balance	2,328	2,700

Islamic Banking Business - Profit and Loss Accounts (Un-audited)

For the quarter ended March 31, 2011

Annexure
(2 of 2)

	March 31, 2011	March 31, 2010
	(Rupees in thousand)	
Profit / return earned on financings, investments and placements	325,379	237,606
Return on deposits and other dues expensed	179,398	136,329
Net spread earned	145,981	101,277
Provision against non-performing financings	(569)	(52)
Provision against consumer financings	-	-
Provision for diminution in the value of investments	-	-
Bad debts written off directly	-	-
	(569)	(52)
Income after provisions	146,550	101,329
Other Income		
Fee, commission and brokerage Income	4,979	3,468
Dividend income	-	-
Income from dealing in foreign currencies	578	271
Capital gain on sale of securities	-	-
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	4,508	10,923
Total other income	10,065	14,662
	156,615	115,991
Other expenses		
Administrative expenses	128,959	126,436
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	128,959	126,436
	27,656	(10,445)
Extra Ordinary / unusual items	-	-
Profit before taxation	27,656	(10,445)

ASKARI BANK LIMITED
& ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (Un-Audited) FOR THE QUARTER ENDED MARCH 31, 2011

Condensed Interim Consolidated Statement of Financial Position

As at March 31, 2011

	Note	(Un-audited) March 31, 2011	(Audited) December 31, 2010
		(Rupees in thousand)	
Assets			
Cash and balances with treasury banks		21,501,039	22,565,190
Balances with other banks		6,902,457	3,787,538
Lendings to financial institutions		3,414,493	9,194,186
Investments	7	112,978,695	102,100,063
Advances	8	139,336,332	152,784,254
Operating fixed assets	9	10,004,800	10,084,422
Deferred tax assets		-	-
Other assets		14,053,367	14,264,476
		308,191,183	314,780,129
Liabilities			
Bills payable		3,173,616	3,089,984
Borrowings	10	23,464,128	25,554,777
Deposits and other accounts	11	249,739,684	255,908,149
Sub-ordinated loans		5,992,200	5,992,500
Liabilities against assets subject to finance lease		4,459	5,556
Deferred tax liabilities - net	12	271,409	85,507
Other liabilities		8,911,572	8,111,431
		291,557,068	298,747,904
Net Assets		**16,634,115**	**16,032,225**
Represented By:			
Share capital		7,070,184	6,427,440
Reserves	13	7,820,888	7,712,855
Unappropriated profit		530,544	679,638
		15,421,616	14,819,933
Non-controlling interest		28,733	28,728
		15,450,349	14,848,661
Surplus on revaluation of assets - net of tax	14	1,183,766	1,183,564
		16,634,115	**16,032,225**
Contingencies and Commitments	15		

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
Mark-up / return / interest earned	8,440,974	6,136,451
Mark-up / return / interest expensed	5,473,167	4,123,829
Net mark-up / interest income	2,967,807	2,012,622
Provision against non-performing loans and advances - note 8.2	525,003	401,971
Impairment loss on available for sale investments	-	-
Provision for dimunition in the value of investments	16,742	-
Bad debts written off directly	-	-
	541,745	401,971
Net mark-up / interest income after provisions	2,426,062	1,610,651
Non mark-up / interest income		
Fee, commission and brokerage income	314,191	295,379
Dividend income	34,061	46,090
Income from dealing in foreign currencies	67,447	158,617
Gain on sale of securities - note 16	79,259	167,740
Unrealised loss on revaluation of investments classified as held for trading - net	(2,258)	(723)
Other income	113,539	119,574
	606,239	786,677
Total non-markup / interest income	3,032,301	2,397,328
Non mark-up / interest expenses		
Administrative expenses	2,209,565	1,905,188
Other provisions / write offs	1,193	-
Other charges	18,387	309
Total non-markup / interest expenses	2,229,145	1,905,497
	803,156	491,831
Share of profit of asociate	4,472	-
Extra ordinary / unusual items	-	-
Profit before taxation	807,628	491,831
Taxation - current	91,284	33,700
- prior years'	-	25,454
- deferred	185,795	117,646
	277,079	176,800
Profit after taxation	530,549	315,031
Attributable to:		
Equity holders of the Bank	530,544	315,121
Non-controlling interest	5	(90)
	530,549	315,031

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31,2011	Quarter ended March 31,2010
	(Rupees in thousand)	
Profit after taxation	530,549	315,031
Other comprehensive income		
Effect of rescheduled / restructured classified advances	71,692	-
Effect of translation of net investment in wholesale bank branch	(553)	(308)
Total comprehensive income	601,688	314,723
Attributable to:	601,683	314,813
Equity holders of the Bank	5	(90)
Non-controlling interest	601,688	314,723

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	807,628	491,831
Less: Dividend income	(34,061)	(46,090)
	773,637	445,741
Adjustments:		
Depreciation	134,481	183,879
Provision against non-performing advances (net)	525,003	401,971
Provision for diminution in the value of investments	16,742	-
Unrealised loss on revaluation of investments classified as held for trading - net	2,258	723
Net profit on sale of operating fixed assets	(365)	(3,797)
Provision for impairment in value of operating fixed assets	1,193	-
Finance charges on leased assets	138	285
Share of profit of associate	(4,472)	-
	674,978	583,061
	1,448,545	1,028,802
Decrease / (increase) in operating assets		
Lendings to financial institutions	5,879,693	1,993,515
Held for trading securities	(496,404)	(17,553)
Advances	12,994,611	4,697,642
Other assets (excluding advance taxation)	363,516	85,106
	18,741,416	6,758,710
Increase / (decrease) in operating liabilities		
Bills payable	83,632	383,836
Borrowings	(2,090,649)	3,546,637
Deposits and other accounts	(6,168,465)	(381,558)
Other liabilities (excluding current taxation)	800,198	552,171
	(7,375,284)	4,101,086
	12,814,677	11,888,598
Income tax paid	(216,933)	(1,273,670)
Net cash inflow from operating activities	12,597,744	10,614,928
Cash flow from investing activities		
Net investments in available for sale securities	(10,424,753)	(3,511,481)
Net investments in held to maturity securities	46,592	558,760
Net investments in associate	(18,284)	-
Dividend income	6,748	7,429
Investments in operating fixed assets	(61,717)	(517,629)
Sale proceeds of operating fixed assets	6,030	8,114
Net cash (outflow) from investing activities	(10,445,384)	(3,454,807)
Cash flow from financing activities		
Payments of sub-ordinated loans	(300)	(300)
Payment of lease obligations	(1,235)	(1,268)
Dividends paid	(57)	(56)
Net cash outflow from financing activities	(1,592)	(1,624)
Increase in cash and cash equivalents	2,150,768	7,158,497
Cash and cash equivalents at beginning of the period	26,374,728	27,895,490
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	28,525,496	35,054,843
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	21,501,039	19,808,677
Balances with other banks	6,902,457	14,611,166
Call money lendings	100,000	600,000
Term deposits with MCB Bank	22,000	35,000
	28,525,496	35,054,843

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Condensed Interim Consolidated Statement of Change in Equity **(Un-audited)**

For the quarter ended March 31, 2011

(Rupees in thousand)

	Share capital	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue Reserves General reserve	Revenue Reserves Unappropriated profit	Sub-Total	Non-controlling interest	Total
Balance as at January 01, 2010	5,073,467	52,723	-	3,134,270	-	4,100,048	803,716	13,164,224	17,263	13,181,487
Issue of shares and reserves arisen on amalgamation of Askari Leasing Limited	282,733	-	234,669	-	-	161,159	-	678,561	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,261,207	803,716	13,842,785	17,263	13,860,048
Share of additional capital from sponsor shareholders	-	-	-	-	-	-	-	-	13,000	13,000
Transfer to General reserve	-	-	-	-	-	856,439	(856,439)	-	-	-
Distribution to owners										
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-	-	-
Total comprehensive income for the quarter ended March 31, 2010										
Net profit for the quarter ended March 31, 2010	-	-	-	-	-	-	315,121	315,121	(90)	315,031
Effect of translation of net investment in wholesale bank branch	-	(308)	-	-	-	-	-	(308)	-	(308)
	-	(308)	-	-	-	-	315,121	314,813	(90)	314,723
Balance as at March 31, 2010	6,427,440	52,415	234,669	3,134,270	-	4,046,406	262,398	14,157,598	30,173	14,187,771
Total comprehensive income for the nine months ended December 31, 2010										
Net profit for the quarter ended March 31, 2010	-	-	-	-	-	-	605,875	605,875	(1,445)	604,430
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	53,362	-	-	53,362	-	53,362
Effect of translation of net investment in wholesale bank branch	-	3,098	-	-	-	-	-	3,098	-	3,098
	-	3,098	-	-	53,362	-	605,875	662,335	(1,445)	660,890
Transfer to Statutory reserve	-	-	-	188,635	-	-	(188,635)	-	-	-
Balance as at December 31, 2010	6,427,440	55,513	234,669	3,322,905	53,362	4,046,406	679,638	14,819,933	28,728	14,848,661
Transferred to General reserve	-	-	-	-	-	679,638	(679,638)	-	-	-
Distribution to owners										
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-	-	-
Total comprehensive income for the quarter ended March 31, 2011										
Net profit for the quarter ended March 31, 2011	-	-	-	-	-	-	530,544	530,544	5	530,549
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692	-	71,692
Effect of translation of net investment in wholesale bank branch	-	(553)	-	-	-	-	-	(553)	-	(553)
	-	(553)	-	-	71,692	-	530,544	601,683	5	601,688
Balance as at March 31, 2011	7,070,184	54,960	234,669	3,322,905	125,054	4,083,300	530,544	15,421,616	28,733	15,450,349

The annexed notes 1 to 19 and form an integral part of this condensed interim consolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010 : 31) Islamic banking branches, 16 (December 31, 2010 : 10) sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its registered office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the period ended March 31, 2011.

2. BASIS OF PRESENTATION

This condensed interim consolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim consolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim consolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to condensed interim unconsolidated financial information.

4. STATEMENT OF COMPLIANCE

This condensed interim consolidated financial information of the Group for the quarter ended March 31, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 Interim Financial Reporting and the requirements of BSD Circular Letter no. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim consolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

Accounting standards, amendments and interpretations to such standards that are mandatory for accounting periods beginning on or after January 01, 2011 which are either not relevant or considered to have no significant effect on this condensed interim consolidated financial information or disclosures thereof, are not listed in this condensed interim consolidated financial information.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2010.

5. ACCOUNTING ESTIMATES

The basis for accounting estimates adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2010.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Group are consistent with that disclosed in the consolidated financial statements of the Group for the year ended December 31, 2010.

	Rupees in thousand		
7. INVESTMENTS	Held by the Bank	Given as collateral	Total
As at March 31, 2011 - (Un-audited)	102,869,086	10,109,609	112,978,695
As at December 31, 2010 - (Audited)	89,223,393	12,876,670	102,100,063

7.1 Investments by type

	As at March 31, 2011 (Un-audited)		
	Held by the Bank	Given as collateral	Total
Held for trading securities	539,130	-	539,130
Available for sale securities	98,116,047	10,188,034	108,304,081
Held to maturity securities	5,194,680	-	5,194,680
Investment in an associated company	96,190	-	96,190
	103,946,047	10,188,034	114,134,081
Less: Provision for dimunition in value of investments	(365,295)	-	(393,952)
Deficit in revaluation of available for sale securities - net	(711,666)	(78,425)	(790,091)
Investments - net of provision	102,869,080	10,109,609	112,978,695

8. ADVANCES

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	128,401,683	142,242,378
Outside Pakistan	2,944,923	57,940
	131,346,606	142,300,318
Lease Financing - In Pakistan	8,465,160	8,791,362
Ijarah Financing - In Pakistan	978,671	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 8.1	299,098	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,390,375	8,428,437
Payable outside Pakistan	6,954,788	7,501,252
	14,345,163	15,929,689
Advances - Gross	155,434,698	168,435,880
Provision for non-performing advances - note 8.2		
Specific provision	(15,697,700)	(15,222,798)
General provision	(119,401)	(132,190)
General provision against consumer loans	(281,265)	(296,638)
	(16,098,366)	(15,651,626)
Advances - net of provision	139,336,332	152,784,254

8.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs. 131,864 thousand (December 31, 2010: Rs. 110,248 thousand)

8.2 Particulars of provision against non-performing advances

	(Un-audited) March 31, 2011				(Audited) December 31, 2010			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
	(Rupees in thousand)				(Rupees in thousand)			
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year	648,154	-	-	648,154	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(94,989)	(12,789)	(15,373)	(123,151)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	553,165	(12,789)	(15,373)	525,003	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled/ restructured classified advances - note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(6,571)	-	-	(6,571)	(450,347)	-	-	(450,347)
Closing balance	15,697,700	119,401	281,265	16,098,366	15,222,798	132,190	296,638	15,651,626

8.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for quarter by Rs. 445,274 thousand. The FSV benefit recognised in these consolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the quarter would have been lower by Rs. 445,274 thousand and Rs. 289,428 thousand respectively.

8.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of Askari Leasing Limited (ALL).

8.5 Advances include Rs. 21,947,031 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	March 31, 2011 - (Un-audited)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	90,109	-	90,109	-	-
Substandard	1,086,296	-	1,086,296	178,676	178,676
Doubtful	1,763,078	-	1,763,078	362,238	362,238
Loss	19,007,548	-	19,007,548	15,156,786	15,156,786
	21,947,031	-	21,947,031	15,697,700	15,697,700

Category of Classification	December 31, 2010 - (Audited)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	54,779	-	54,779	-	-
Substandard	1,155,321	-	1,155,321	257,673	257,673
Doubtful	2,484,033	-	2,484,033	684,625	684,625
Loss	17,904,515	-	17,904,515	14,280,500	14,280,500
	21,598,648	-	21,598,648	15,222,798	15,222,798

8.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
9. OPERATING FIXED ASSETS		
Capital work-in-progress	1,558,640	1,670,541
Property and equipment - note 9.1	8,389,155	8,356,876
Intangibles	57,005	57,005
	10,004,800	10,084,422

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
9.1 Property and equipment	(Rupees in thousand)	
Book value at beginning of the period / year	8,356,876	7,807,948
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	173,618	1,378,810
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(5,665)	(32,949)
Depreciation charge for the period / year	(134,481)	(695,092)
Provision for impairment	(1,193)	-
Book value at end of the period / year	8,389,155	8,356,876

10. BORROWINGS

Secured		
Borrowings from the State Bank of Pakistan:		
- Export refinance scheme	10,194,590	11,009,687
- Long term financing of export oriented projects	1,073,160	1,181,512
- Long term financing facility	226,163	234,052
- Refinance scheme for revival of agricultural activities in flood affected area	5,080	-
- Repurchase agreement borrowings (repo)	4,483,674	6,916,233
	15,982,667	19,341,484
Repo borrowings from financial institutions	5,671,146	6,036,874
Unsecured		
- Call borrowings	1,645,000	110,000
	23,298,813	25,488,358
Outside Pakistan - foreign currencies		
- Overdrawn nostro accounts - unsecured	165,315	66,419
	23,464,128	25,554,777

11. DEPOSITS AND OTHER ACCOUNTS

Customers		
Fixed deposits	73,502,318	66,943,251
Savings deposits	122,269,985	132,035,332
Current accounts - non-remunerative	50,746,375	53,040,333
Special exporters' account	62,491	103,746
Margin accounts	2,652,480	3,067,234
Others	306,507	276,239
Financial institutions		
Remunerative deposits	197,472	437,397
Non-Remunerative deposits	2,056	4,617
	249,739,684	255,908,149

12. DEFERRED TAX LIABILITIES - NET

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	782,803	741,757
Minimum tax	(87,640)	-
Unused tax loss	(71,898)	-
Provision against non performing advances		
- excess of 1% of total advances	(45,446)	(322,083)
- classified in sub-standard category	(29,878)	(57,527)
	547,941	362,147
Deficit on revaluation of available for sale securities	(276,532)	(276,640)
	271,409	85,507

13. RESERVES

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)						
Balance at beginning of the period / year	55,513	234,669	3,322,905	53,362	4,046,406	7,712,855	7,287,041
Reserves arisen under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in wholesale bank branch	(553)	-	-	-	-	(553)	2,790
Transfer from profit and loss account	-	-	-	-	679,638	679,638	1,045,074
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of the period / year	54,960	234,669	3,322,905	125,054	4,083,300	7,820,888	7,712,855

13.1 This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

13.2 Reserves as at March 31, 2011 include Rs. 2,938,683 thousand (December 31, 2010: 2,649,255 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2009 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

14. SURPLUS ON REVALUATION OF ASSETS

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(486,708)	(587,040)
ii) Listed shares	(101,239)	(66,183)
iii) Units of open end mutual funds	24,173	42,582
iv) Other securities	(226,317)	(179,760)
	(790,091)	(790,401)
Less: Related deferred tax effect	276,532	276,640
	(513,559)	(513,761)
	1,183,766	1,183,564

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15. CONTINGENCIES AND COMMITMENTS		
15.1 Direct credit substitutes		
i) Government	2,329,106	2,831,783
ii) Others	6,545,921	5,573,276
	8,875,027	8,405,059
15.2 Transaction-related contingent liabilities		
Money for which the Group is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	9,900	13,102
Guarantees given, favouring:		
i) Government	52,202,793	53,461,593
ii) Banks and other financial institutions	920,722	912,992
iii) Others	11,743,651	11,418,793
	64,867,166	65,793,378
	64,877,066	65,806,480
15.3 Trade-related contingent liabilities	42,057,514	45,264,462
15.4 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	697,628	1,177,959

15.5 Tax contingencies / status

i) For the assessments carried out to date, approximate tax demands of Rs. 2,126 million and Rs. 53 million respectively, pertain to provision against non performing loans (NPLs) and provision against diminution in the value of investments. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision for diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] as the tax authorities again disallowed the said expense in re-assessment proceedings.

The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that High Court will uphold the decision of the ATIR.

For Tax Year 2008 the appeal is pending before ATIR. Assessment for the Tax Year 2009 has been set aside by the ATIR. Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related

ii) The department issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues however have been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank is in appeal with ATIR in respect of tax years 2005 to 2008. Assessment for the Tax Year 2009 has been set aside by the ATIR.

iii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals / income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in this condensed interim consolidated financial information.

iv) Income tax demand of Rs. 9,488 thousand, not acknowledged as debt, have been challenged by ASL and are currently in appeal; ASL expects favourable outcome of appeal.

v) Group's share of income tax demand of Rs. 1,794 thousand, not ackowledged as debt, have been challenged by AGICO and are currently in appeal; AGICO expects favourable outcome of appeal.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,064,712	8,481,836
Sale and repurchase agreements	10,209,729	13,021,099
15.7 Commitments in respect of forward exchange contracts		
Purchase	22,271,438	27,763,508
Sale	15,215,308	12,370,573
15.8 Commitments for acquisition of operating fixed assets	119,762	123,422
15.9 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	1,282,060	1,706,580
15.10 Other commitments		
This represents participation in the equity of proposed Mortgage Refinance Company.	350,000	350,000
15.11 Bills for collection		
Payable in Pakistan	798,132	643,119
Payable outside Pakistan	11,951,115	11,602,835
	12,749,247	12,245,954

	(Un-audited) March 31, 2011	(Audited) March 31, 2010
	(Rupees in thousand)	
16. GAIN ON SALE OF SECURITIES		
Gain on sale of government securities	2,498	19,548
Gain on sale of other investments	76,761	148,192
	79,259	167,740

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
	(Rupees in thousand)								
	For the quarter ended March 31, 2011 - (Un-audited)								
Total income	33,283	13,800	540,595	8,415,095	19,038	35,535	17,163	4,704	-
Total expenses	8,106	3,361	140,083	7,833,129	4,636	861	29,351	4,452	220,078
Net income / (loss)	25,177	10,739	400,512	581,966	14,402	2,674	(12,188)	252	(220,078)
	For the quarter ended March 31, 2010 - (Un-audited)								
Total income	22,115	28,635	602,885	6,229,116	19,644	3,298	15,074	3,598	-
Total expenses	6,002	7,772	191,263	5,972,811	5,331	895	27,822	3,651	216,706
Net income / (loss)	16,113	20,863	411,622	256,024	14,313	2,403	(12,748)	(53)	(216,706)
	As at March 31, 2011 - (Un-audited)								
Segment Assets (Gross)	60,279	540,286	19,662,428	304,343,620	34,480	6,403	105,387	148,564	-
Segment Non Performing Loans	-	-	3,606,550	18,340,481	-	-	-	-	-
Segment Provision Required	-	-	3,083,571	13,655,350	-	-	-	-	-
Segment Liabilities	229	2,049	13,368475	271,844,722	131	24	16,872	38,054	6,286,512
Segment return on net assets (%)	0.01	0.00	0.16	2.57	0.00	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.05	2.63	0.00	0.00	0.00	0.00	0.07
	As at December 31, 2010 - (Audited)								
Segment Assets (Gross)	60,544	45,576	20,376,943	310,245,534	42,007	7,475	89,323	159,509	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,237,027	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,237,027	798	142	13,869.00	21,982	6,173,822
Segment return on net assets (%)	0.04	0.01	0.77	9.24	0.03	0.00	0.02	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.27	10.10	0.01	0.00	0.04	0.01	0.32

18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other then those under terms of employment.

Details of transactions with related parties during the quarter and balances as at March 31, 2011, are as follows:

(Rupees in thousand)

	March 31, 2011 (Un-audited)					December 31, 2010 (Audited)				
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'
Balances outstanding as at										
- Advances	-	135,127	2	337,589	-	-	129,873	25	580,242	-
- Deposits	13,763,558	25,689	112,333	133,055	115,478	5,602,346	47,678	11,420	583,722	163,875
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	9,900	-	-	-	-	12,354	-
- Investment in shares / units	-	-	-	1,599,417	-	-	-	-	1,500,671	-
- Reimbursable expenses on behalf of Askari Income Fund (AIF)	-	-	-	1,866	-	-	-	-	5,278	-
- Management fee and commission receivable from Askari Income Fund	-	-	-	1,616	-	-	-	-	3,392	-
- Reimbursable expenses on behalf of Askari Asset Allocation Fund (AAAF)	-	-	-	256	-	-	-	-	-	-
- Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	409	-	-	-	-	680	-
- Reimbursable expenses on behalf of Askari Islamic Income Fund (AIIF)	-	-	-	42	-	-	-	-	2,273	-
- Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	332	-	-	-	-	258	-
- Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund (AIAAF)	-	-	-	38	-	-	-	-	1,196	-
- Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	311	-	-	-	-	282	-
- Reimbursable expenses on behalf of Askari Sovereign Cash Fund (ASCF)	-	-	-	51	-	-	-	-	2,028	-
- Management fee and commission receivable from Askari Sovereign Cash Fund	-	-	-	3,822	-	-	-	-	562	-
- Pre-paid insurance premium by AIML	-	-	-	-	-	-	-	-	321	-
- Payable to employee funds of AIML	-	-	-	-	1,456	-	-	-	-	4,842
Transactions during the quarter ended	March 31, 2011 (Un-audited)					March 31, 2010 (Un-audited)				
- Mark-up / interest earned	-	8,113	-	14,190	-	-	950	47	6,348	-
- Net mark-up / interest expensed	377,003	290	4,303	5,141	1,383	57,604	405	437	17,039	1,050
- Rent received against operating lease	-	-	-	3,769	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	80,196	-	-	-	-	83,075
- Rent of property / service charges paid	35,948	-	-	19,85	-	31,049	-	-	11,550	-
- Rent of property / service charges received	3,097	-	-	33	-	-	-	-	-	-
- Remuneration paid	-	40,881	-	-	-	-	37,437	-	-	-
- Post employment benefits	-	3,966	-	-	-	-	3,233	-	-	-
- Insurance premium paid	-	-	-	-	-	-	-	-	-	-
- Insurance claims received	-	-	-	-	-	-	-	-	-	-
- Security services cost	-	-	-	52,919	-	-	-	-	46,765	-
- Investment in units of AIF by AIML	-	-	-	-	-	-	-	-	9,000	-
- Fee, commission and brokerage income	2	-	-	-	-	2	-	-	34	-
- Lease rentals paid	-	-	-	-	-	-	-	-	66	-
- Payment received by AIML from ASCF against reimbursable expenses	-	-	-	2,055	-	-	-	-	-	-
- Remuneration received by AIML from AAAF, AIF, AIAAF, AIIF and ASCF	-	-	-	16,723	-	-	-	-	14,283	-
- Expenses incurred by AIML for AAAF, AIF, AIAAF, AIIF and ASCF	-	-	-	547	-	-	-	-	925	-
- Fees paid	-	20	575	-	-	-	-	120	-	-

19. DATE OF AUTHORISATION

This condensed interim consolidated financial information was authorized for issue by the Board of Directors on April 26, 2011 in terms of State Bank of Pakistan's letter No. BPRD (CGD) / Askari Bank / 11813 / 2011/ 4882 dated April 18, 2011.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

Branch Network

North Region

ISLAMABAD AREA

Aabpara
Plot No. 4, Ghousia Plaza,
I&T Centre, Shahrah-e-Suharwardy,
Aabpara, Islamabad.
PABX: (051) 2603036-38
Direct: (051) 2603034
Fax: (051) 2603041

Islamabad Stock Exchange
55-B, Ground Floor,
Islamabad Stock Exchange Tower,
Jinnah Avenue, Blue Area, Islamabad.
PABX: (051) 2894021 - 23
Direct: (051) 2894025
Fax: (051) 2894024

F-7 Markaz
13-I, F-7 Markaz, Jinnah Super Market, Islamabad.
PABX: (051) 2654412-15, 9102424,
Direct: (051) 2654032
Fax: (051) 9222415

F-8 Markaz
Kiran Plaza, F-8 Markaz, Islambad.
PABX: (051) 2817182-4
Direct: (051) 2817180
Fax: (051) 2817185

F-10 Markaz
Block 5-C, F-10 Markaz, Islamabad,
P.O. Box: 1324.
PABX: (051) 2199000-11
Manager: (051) 9267278
Manager Ops (051) 9267279
Fax: (051) 9267280

F-11 Markaz
Al-Karam Plaza, F-11 Markaz, Islamabad,
PABX: (051) 2114253 55
Direct: (051) 2114251-52
Fax: (051) 2114257

I-9 Industrial Area
Plot No. 408, Main Double Road, Sector I-9/3,
Industrial Area, Islamabad.
PABX: (051) 4100811-3
Direct: (051) 4100818
Fax: (051) 4100814

Jinnah Avenue
24-D, Rasheed Plaza, Jinnah Avenue, Blue Area,
Islamabad. P.O.Box: 1499.
PABX: (051) 2271794-6,
Direct: (051) 2871144, 2271801
Fax: (051) 2271797

G-8 Markaz
12 H-1, G-8 Markaz, Islamabad.
Manager: (051) 2256537
Manager Ops (051) 2256538
Accounts: (051) 2256539
Cash: (051) 2282084
Sys. Admin: (051) 2282083
Fax: (051) 2255761

Sabzi Mandi
Plot No. 3 B, Razzaq Plaza, Sabzi Mandi, Sector I
11/4, Islamabad.
PABX: (051) 4438168 70
Direct: (051) 4438165-6
Fax: (051) 4438171

NESCOM
Plot No. 94, H 11/4, Islamabad
Direct: (051) 4437309
Fax: (051)4437308

Capital Development Authority (CDA)
Old Naval Head Quarter, Melody Services Block,
Sector G 6, Islamabad
Direct:(051) 2603396
Fax: (051) 2603397

NHQ, Naval Complesx, E-8
Naval Headquarters, Naval Shopping Complex,
E-8, Islamabad.
PABX: (051) 2856701, 2856801 & 2856901
Direct: (051) 2852001
Fax: (051) 2854401

BARAKAHU
525 Usman Plaza, Main Murree Road,
Barakahu District Islamabad.
PABX:(051) 2233647-8
Direct: (051) 2233645
Fax (051) 2233649

(Sub-Branch)
Directorate General ISI
Directorate General Inter Services Intelligence (ISI),
Shahrah-e-Suharwardy, Islamabad
PABX: (051) 9215457-8
Fax:(051) 9215459

(Sub-Branch)
Federal Government Employees Housing Foundation (FGEHF)
Plot no. 10, Basement, Mauve Area,
Sector G-10/4, Islamabad
Direct: (051) 2100016
Fax:(051) 2100017

(Sub-Branch)
Overseas Pakistanis Foundation (OPF)
OPF Building, Ground Floor,
Shahrah-e-Jamhuriat G-5/2, Islamabad
PABX: (051) 9214026 27
Direct: (051) 9214024
Fax: (051) 9214025

(Sub-Branch)
NCP Complex
Room No. 01, BOQ Building,
NCP Complex, Shahdara Road,
Near QAU Campus , Islamabad
PABX: (051) 2077300
Direct: (051) 2077396
Fax: (051) 2077397

(Sub-Branch)
Hamza Camp,Stadium Road,Rawalpindi
Direct: (051) 4421965
(051) 4855372
Fax: (051) 4855371

RWP I AREA
Rawalpindi

AWT Plaza
AWT Plaza, The Mall, Rawalpindi.
P.O. Box 1083,
PABX: (051) 9063150,
Direct: (051) 9273178, 9063200
Fax: (051) 9273180, 75, 81

Chaklala Scheme-III
18-Commercial Area,
Imran Khan Avenue,
Chaklala Scheme - III, Rawalpindi.
PABX: (051) 9281097-99
Direct: (051) 5960030
Fax: (051) 9281025

Haider Road
Bilal Plaza, Haider Road, Rawalpindi.
PABX: (051) 9272880-3
Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road
Zahoor Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99
Direct: (051) 9272702
Fax: (051) 9272704

Satellite Town
Midway Centrum, 6th Road Crossing,
Satellite Town, Main Murree Road, Rawalpindi.
PABX: (051) 9290262-5
Direct: (051) 9290244
Fax: (051) 9290270

Lalkurti
Khadim Hussain Road, Lalkurti, Rawalpindi
PABX: (051) 5121466-69
Direct: (051)5519579
Fax: (051) 5121471

Shaheen Complex
Shaheen Complex, Rawal Road, Rawalpindi
PABX: (051) 9281377 79
Direct: (051)9281375
Fax: (051) 9281380

WAH CANTT.
POF Hotel, The Mall,
Wah Cantt.
PABX: (051) 4533272, 4533375
Direct: (051) 4533563
Fax: (051) 4533967

KAMRA
Cantonment Board, Mini Plaza,
G.T.Road, Kamra
PABX: (057) 9317393 6
Direct (057) 9317390
Fax: (057) 9317392

PINDI GHEB
Main Katcheri Road, Pindi Gheb
Direct (057) 2352043
PABX: (057) 2352045
Fax: (057) 2352046

Project Management Organization (PMO), TAXILA
Shop No. 1 to 3, Commercial Complex,
Gulshan Colony , PMO, Taxila
PABX: (051) 90652578
Direct: (051) 90652574

(Sub-Branch)
HAZROO
Main Hazroo Hattian Road, Near Bus Stand Hazroo
Direct: (057) 2313486
Fax: (057) 2313487

Chaklala Garrison
Rising Sun Shopping Complex,
10 Corps Head Quarter,
Chaklala Garrison, Rawalpindi
Mobile: (0321) 5246097
Dir: (051) 5592004
Fax: (051) 5592008

Kahota Research Laboratories (KRL), Rawalpindi
Kahota Research Laboratories (KRL),
Qadeer Khan Road,
Near Chathri Chowk,
Rawalpindi
PABX:051-9268198-99
Dir: 051-9268195
Mobile: (0333) 5115358

HIT, TAXILA
Heavy Industries Taxila
Allama Iqbal Avenue
Near Cantonment Market, Taxila
Mobile: 0300 5086860

RWP II AREA

Rawalpindi

Adyala Road
Main Adyala Road, Rawalpindi.
PABX: (051) 5948081-84
Direct: (051) 5948088
Fax: (051) 5948085

College Road
College Road, Rawalpindi.
PABX: (051) 5540516, 5540227
Direct: (051) 5540388
Fax: (051) 5540321

General Headquarters (GHQ)
Near Gate No. 4, GHQ, Rawalpindi.
PABX: (051) 9271739-40, 561-31192
Direct: (051) 9271738
Fax: (051) 9271541

Al-Shifa Eye Trust Hospital
Jhelum Road, Rawalpindi
Direct: (051) 5488721
PABX: (051) 5488720, (051)5806943,
Fax: (051)5488552

Jarar Camp
Shopping Complex, Jarar Camp,
Mouza Budhial, Dhalla, Tehsil & Dist. Rawalpindi
Direct: (051)5949048
Direct: (051)5949045
Fax: (051)5949047

C.M.H
Combined Military Hospital (CMH),
Range Road, Rawalpindi
Direct: (0345) 5912008

DHA, Islamabad
DHA Mall, Jinnah Avenue,
Defence Housing Authority,
Phase I, (Morgah), Islamabad.
PABX: (051) 5788693-94
Direct: (051)5788691/5788601
Fax: (051) 5788695

CHAKWAL
Talagang Road, Chakwal.
PABX: (0543) 553142-43
Direct: (0543) 551255
Fax: (0543) 601979

GUJAR KHAN
B-III-360/1, G.T. Road, opposite DSP Office, Gujar Khan.
PABX: (0513) 515671-74
Direct: (0513) 515905
Fax: (0513) 515676

CHASHMA
1, Bank Square, Chashma Barrage Colony, D.I. Khan Road, Chashma
Distt Mianwali.
PABX: (0459) 241544
Direct: (0459) 241667
Fax: (0459) 242761

MIANWALI
Plot No. 55 & 56, Ballo Khail Road, Mianwali
PABX: (0459)237903 4
Direct: (0459) 237901-2
Fax: (0459) 237905

KRL Sumbalgah
Kahota Research Laboratories
Shopping Colony Centre, Near Gate#1,
K-Location, Tehsil Kahuta,
Distt. Rawalpindi
Mob: 0300-5143137

(Sub-Branch)
Engineering in Chief (E in C Branch),
GHQ, Rawalpindi
Engineering in Chief (E in C Branch),
General Head Quarter (GHQ), R.A. Bazar, Rawalpindi
Direct: (051) 9271711
Fax: (051) 9171743

(Sub-Branch)
Bahria Town, Phase - VIII
Plot No. 35, Linear Commercial, Safari Valley,
Bahria Town, Phase - VIII, Rawalpindi
PABX: (051) 5705665-5705669
Direct: (051) 5705667
Fax: (051) 5705668

PESHAWAR AREA

ABBOTTABAD
Lala Rukh Plaza , Mansehra Road, Abbottabad.
PABX: (0992) 332182-3
Direct: (0992) 332157
Fax: (0992) 332184

DERA ISMAIL KHAN
Kaif Gulbahar Building ,
A.Q. Khan Chowk,
Circular Road, Dera Ismail Khan.
PABX: (0966) 720180-81
Direct: (0966) 720178
Fax: (0966) 720184

MARDAN
The Mall, Mardan,
P.O. Box: 197.
PABX: (0937) 9230501-02
Direct: (0937) 9230500
Fax: (0937) 9230503

MINGORA , SWAT
Opposite Park Hotel,
Makaan Bagh, Saidu Sharif Road , Mingora - Swat.
PABX: (0946) 713358-59
Direct: (0946) 713356
Fax: (0946) 713363

NOWSHERA
Taj Building , Main
G.T. Road , Nowshera.
PABX: (0923) 9220300-301
Direct: (0923) 9220302
Fax: (0923) 9220304

HARIPUR
Shahrah-e-Hazara, Haripur
PABX: (0995) 627128 32
Direct: (0995) 616507
Fax: (0995) 616508

ALLAI
1 ST Floor, New Saadat Market, Banna, Allai
Mobile : (0333) 5025995/ 0334-5582980

GILGIT
Main Bazar, Airport Road , Gilgit
PABX:(05811) 452023
Direct: (05811) 452021
Fax: (05811) 452026

PESHAWAR

Peshawar Cantt.
3-9, Fakhr-e-Alam Road,
Cantt. Plaza Branch,
Peshawar.
P.O. Box: 606.
PABX: (091) 9212433-6
Direct: (091) 271653
Fax: (091) 5276391

Peshawar City
Bank Square, Chowk Yadgar,
Peshawar .
PABX: (091) 2561246-7
Direct: (091) 2560156
Fax: (091) 2561245

University Road
Block B, Al Haaj Tower , Jahangirabad, University Road , Peshawar
PABX: (091) 9218587-90
Direct: (091) 9218594
Fax: (091) 9218591

(Sub-Branch)
Risalpur
Shop No. 105, 106 & 107, Cantt Plaza,
Gate No. 4, Risalpur Cantt, Tehsil & Distt Nowshera
Direct: 0923-631652/(0321) 9762340

Area Azad Kashmir

MIRPUR (AK)
Plot No. 629-B, Jabeer Tower,
Bank Square Nangi, Mirpur, Azad Kashmir
PABX: (05827) 445450 - 2
Direct: (05827) 448393
Fax: (05827)448394

MUZAFARABAD (AK)
Main Secretariat Road,
Muzafarabad, AJ&K
PABX: (05822) 920480 & 920487
Direct: (05822) 920486
Fax: (05822) 920484

DADYAL (AK)
City Centre, Main Bazar,
Dadyal, AJ&K
PABX: (05827) 446502-03
Direct: (05827) 456607
Fax: (05827) 465605

CHAKSAWARI (AK)
Shahzad Hotel, Kotli Road, Chaksawari, AJ&K
PABX: (05827) 454735-36
Direct: (05827) 45470
Fax: (05827) 454737

JATLAN (AK)
Main Bazar, Jatlan, Azad Kashmir
PABX: (05827) 404346 47
Direct: (05827) 404351
Fax: (05827) 404348

JHELUM
Plot No. 225 & 226, Kohinoor Plaza,
Old G.T. Road, Jhelum Cantt.
PABX: (0544) 720053-55
Direct: (0544) 720051
Fax: (0544) 720060

KHARIAN
Raza Building, Main G.T. Road. Kharian
PABX: (053) 9240235-7
Direct: (053) 9240134
Fax: (053) 7536288

MANGLA CANTT. BRANCH
Ground Floor, Community Centre,
Adjacent Military Check Post, Mangla Road, Mangla
PABX: (0544) 639504-5
Direct: (0544) 639502
Fax: (0544) - 639506

(Sub-Branch)
Chowk Shaheedan, Mirpur
Plot No. 51-B, Nathia Building,
Chowk Shaheedan, Mirpur, Azad Kashmir
Direct: (05827) 435247
PABX: (05827) 435248
Fax: (05827) 435429

CENTRAL REGION

Area Office Lahore-I

Allama Iqbal Town
14-Pak Block, Allama Iqbal
Town, Lahore
PABX: (042) 37494923-7
Dir: (042) 37494922
Fax: (042) 37494924

Gulberg
10-E/II, Main Boulevard
Gulberg-III, Lahore
PABX: (042) 99231336-37
Dir: (042) 99231330
Fax: (042) 99230035

Main Market, Gulberg-II
32-E, Main Market
Gulberg-II, Lahore
PABX: (042) 99268026-27
Dir: (042) 99268023
Fax: (042) 99268025

Cavalry Ground
2nd Floor, 23-Commercial Area
Cavalry Ground, Lahore
PABX: (042) 36610563-6
Dir: (042) 36676949
Fax: (042) 36610562

DHA-I
324-Z, Phase-II, DHA, Lahore
PABX: (042) 9264151-5
Dir: (042) 9264158
Fax: (042) 9264150

DHA-II
63-T Block, CCA, Phase-II, DHA, Lahore
PABX: (042) 35707558-59
Dir: (042) 35707556
Fax: (042) 35707563

Model Town
2-4, Central Commercial Market
Model Town, Lahore
PABX: (042) 5850575-6
Dir: (042) 5915494
Fax: (042) 5858564

Qartaba Chowk
100-D, Lytton Road,
Near Qartaba Chowk, Mozang,
Lahore
PABX: (042) 37314500-5
Dir: (042) 37314502
Fax: (042) 37314555

Tufail Road
12-Tufail Road
Lahore Cantt
PABX: (042) 99220940-45
Dir: (042) 99220930
Fax: (042) 99220946-47

Zarar Shaheed Road
6-Block-B, Guldasht Town
Zarrar Shaheed Road, Lahore
PABX: (042) 36632941-43
Dir: (042) 36632945
Fax: (042) 36632944

DHA-V
41-CCA, (Central Commercial Area)
Phase-V, DHA, Lahore
PABX: (042) 36183097
Dir: (042) 36183095
Fax: (042) 36183099

M. A Johar Town
473-Block G-III
M.A Johar Town, Lahore
PABX: (042) 35290434-6
Dir: (042) 35290440
Fax: (042) 35313569

Area Office Lahore-II

Badami Bagh
165-B, Badami Bagh, Lahore
PABX: (042) 37727601-2
Dir: (042) 37721318
Fax: (042) 37704775

Circular Road
77-Circular Road, Lahore
PABX: (042) 37635920-22
Dir: (042) 37633702 & 37633694
Fax: (042) 37635919

Shad Bagh
Chowk Nakhuda, Umar Din Road
Wassanpura, Shad Bagh, Lahore
PABX: (042) 7289430 & 7285343
Dir: (042) 7604071
Fax: (042) 6264225

Shah Alam
5-C, Fawara Chowk
Shah Alam Market, Lahore
PABX: (042) 7642652-54
Dir: (042) 7642650
Fax: (042) 7642656

Ravi Road
35-Main Ravi Road, Lahore
PABX: (042) 7709873-4 & 7700516
Dir: (042) 7731000
Fax: (042) 7700517

Shahrah-e-Aiwan-e-Tijarat
7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore
PABX: (042) 9203673-7
Dir: (042) 9203081
Fax: (042) 9203351

Shahdara
Opp. Darbar Allahoo Sheikhupura
Shahdara, Lahore
PABX: (042) 7919302-04
Dir: (042) 7919300
Fax: (042) 7919306

Urdu Bazar
6-Chatterjee Road, Faqir Plaza
Urdu Bazar, Lahore
PABX: (042) 7247762-5
Dir: (042) 7247771
Fax: (042) 7247766

Baghbanpura
6/7, Shalimar Link Road
Baghbanpura, Lahore
PABX: (042) 6830361-63
Dir: (042) 6830360
Fax: (042) 6830367

Town Ship
48/10, B-I, Akbar Chowk
Township, Lahore
PABX: (042) 99262031-33
Dir: (042) 99262035
Fax: (042) 5124221

Bank Square, The Mall
47, Bank Square, The Mall
(Shahrah-e-Quaid-e-Azam) Lahore
PABX: (042) 7211851-55
Dir: (042) 7314196 & 7211860
Fax: (042) 7211865

Area Office Sahiwal

M. A Jinnah Road, Okara
Chak # 2/42, M.A Jinnah Road
Tehsil & District, Okara
PABX: (044) 99200317-8
Dir: (044) 2550002
Fax: (044) 99200316

Okara Cantt
117-D, Shahrah-e-Quaid-e-Azam
Civil Area, Okara Cantt
PABX: (044) 2880358-9
Dir: (044) 2881644
Fax: (044) 2881740

Depalpur
Katchey Road, Depalpur
District Okara
PABX: (044) 4541543-4
Dir: (044) 4541541
Fax: (044) 4541545

Burewala
95/1 C, College Road, Burewala
PABX: (067) 3772206-8
Dir: (067) 3772252
Fax: (042) 3772204

Vehari
13-E Block, Karkhana Bazar, Vehari
PABX: (067) 3366718-19
Dir: (067) 3360727
Fax: (067) 3366720

Sahiwal
48/B-I, High Street, Sahiwal
PABX: (040) 4467738-39
Dir: (040) 4467748
Fax: (040) 4467746

Phool Nagar
Plot Khasra # 1193,
Main Multan Road
District Kasur, Phool Nagar
PABX: (049) 4510437
Dir: (049) 4510431
Fax: (049) 4510436

Khanewal
DAHA Plaza, Chowk Markazi, Khanewal
PABX: (065) 9200971-74
Dir: (065) 9200277
Fax: (065) 9200273

Area Office Faisalabad

Jhang
Church Road, Saddar, Jhang
PABX: (047) 9200383-4
Dir: (047) 9200380
Fax: (047) 9200385

Khurrianwala
Jhumra Road, Khurrianwala, Tehsil Jaranwala,
District Faisalabad
PABX: (041) 4364029,4363229
Dir: (041) 4000029
Fax: (041) 4364030

Sargodha
80-Club Road, Old Civil Lines, Sargodha
PABX: (048) 3725490,3725590
Dir: (048) 3722728, 3768410
Fax: (048) 3725240

Toba Tek Singh
596-Mohallah Chamra Mandi
Jhang Road, Toba Tek Singh
PABX: (046) 2516120-21
Dir: (046) 2516131
Fax: (046) 2516142

Satayana Road Faisalabad
585-I, Block-B, Peoples Colony # 1
Satayana Road Faisalabad
PABX: (041) 8559205-7
Dir: (041) 8559101
Fax: (041) 8559204

Chiniot
Chah Dargahi Wala, Chiniot # 2, Chiniot
PABX: (047) 6336377-8
Dir: (047) 6336277
Fax: (047) 6336279

Pir Mahal
Rajana Road, Pir Mahal, District Toba Tek Singh
PABX: (046) 3366282-3
Dir: (046) 3366280
Fax: (046) 3366284

Bhalwal
Liaqat Shaheed Road, Bhalwal
PABX: (048) 6644695-6
Dir: (048) 6644693
Fax: (048) 6644699

Dijkot
Chak # 263 RB, Faisalabad Road,
Dijkot, District Faisalabad
PABX: (041) 2672287
Dir: (041) 2672285
Fax: (041) 2672288

Peoples Colony Faisalabad
Peoples Colony, Faisalabad
PABX: (041) 8739326-8
Dir: (041) 8739323
Fax: (041) 8739321

University Road Faisalabad
University Road, Faisalabad
PABX: (041) 9201008-11
Dir: (041) 9201001
Fax: (041) 9201006-7

Area Office Gujranwala

Jalalpur Bhattian
Ghalla Mandi, Jalalpur Bhattian
PABX: (0547) 501013-14
Dir: (0547) 501012
Fax: (0547) 501015

Lalamusa
G. T Road, Lalamusa
PABX: (0537) 519690-91
Dir: (0537) 519694
Fax: (0537) 519693

Mandi Bahauddin
Dr. Sakina Rizvi Road, Mandi Bahauddin
PABX: (0546) 600385-86
Dir: (0546) 600728
Fax: (0546) 6816083

Paris Road Sialkot
Paris Road Sialkot, P. O Box # 2890
PABX: (052) 4262806-8
Dir: (052) 9250672
Fax: (052) 4265532

Sialkot Cantt
Tariq Road, Sialkot Cantt
PABX: (052) 4299001-3
Dir: (052) 4299005
Fax: (052) 4299004

Sheikhupura
Property # B-IX-6S-44, Main Lahore
Sargodha Road, Sheikhupura
PABX: (056) 3788031 & 3788071
Dir: (056) 3788037
Fax: (056) 3788084

Daska
Rest House Chowk, Gujranwala Road
Daska, District Sialkot
PABX: (052) 6615815- 7
Dir: (052) 6613634
Fax: (052) 6615842

Kamonke
G. T Road, Kamonke
PABX: (055) 6816080-82
Dir: (055) 6816078
Fax: (055) 6816083

Gujranwala
G. T Road, Gujranwala
PABX: (055) 9200855-56
(055) 9200861-62
Dir: (055) 9200857
Fax: (055) 9200858

Gujranwala Cantt
Kent Plaza, Quaid-e-Azam
Avenue, Gujranwala Cantt
PABX: (055) 3865371-72
Dir: (055) 3865988
Fax: (055) 3865994

Gujrat
Hassan Plaza, G. T Road, Gujrat
PABX: (053) 3530164-65
Dir: (053) 3530178
Fax: (053) 3530179

Area Office Multan

Hasilpur
Baldia Road, Hasilpur
PABX: (062) 2448030-2
Dir: (062) 2448002
Fax: (062) 2448035

Abdali Road Multan
64/A-1, Abdali Road Multan
PABX: (061) 9201391-94
Dir: (061) 9201399
Fax: (061) 9201395

Bosan Road Multan
Plot # 23, Near Multan Law
College, Bosan Road Multan
PABX: (061) 6510435-7
Dir: (061) 6510434
Fax: (061) 6510438

Rahim Yar Khan
Ashraf Complex, Model Town
Rahim Yar Khan
PABX: (068) 5879851-3
Dir: (068) 5879848
Fax: (068) 5879850

Sadiqabad
78-D, Allama Iqbal Road,
New Town, Sadiqabad
PABX: (068) 5802377-78
Dir: (068) 5802387
Fax: (068) 5802374

Dera Ghazi Khan
Jampur Road, Dera Ghazi Khan
PABX: (064) 9260669-70
Dir: (064) 9260675
Fax: (064) 9260674

Chowk Azam Layyah
Mohallah Aiwan Colony, Chowk Azam
Tehsil & District Layyah
PABX: (0606) 380112-3
Dir: (0606) 372321
Fax: (0606) 380114

Bahawalpur
1-Noor Mahal Road, Bahawalpur
PABX: (062) 9255320-22
Dir: (062) 9255325
Fax: (062) 9255324

Channi Goth
UCH Road, Channi Goth,
Tehsil Ahmadpur
East, District Bahawalpur
PABX: (062) 2783008-9
Dir: (062) 2783444
Fax: (062) 2783010

Vehari Road, Multan
44-48 Multan Commercial Centre, Vehari Road,
Multan
PABX: (061) 6241001-2
Dir: (061) 6241907
Fax: (061) 6241003

Dera Ghazi Khan (Sub-Branch)
Shop # 1-2, Main Shoping Complex, Dera Ghazi
Khan Cantonment, Dera Ghazi Khan
PABX: (0606) 380112-3
Dir: (0606) 372321
Fax: (0606) 380114

SOUTH REGION

KARACHI-I AREA

Cloth Market
Laxmidas Street, Karachi,
PABX: (021) 32472611-5
Direct: (021) 32472607
Fax: (021) 32472605

Jodia Bazar
Abdullah Mansion, Bombay Bazar,
Jodia Bazar, Karachi
PABX: (021) 32474851-55
Direct: (021) 32473498
Fax: (021) 32471224

M.A. Jinnah Road
Survey No. 4, Sheet No. RB-7,
Aram Bagh Quarters,
M.A. Jinnah Road, Karachi.
PABX: (021) 32217531-34
Direct: (021) 32217490
Fax: (021) 32217494

Marriot Road
Rawalpindiwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 32418425-28
Direct: (021) 32418420
Fax: (021) 32418429

New Challi
Abdullah Square Building,
Shahrah-e-Liaquat, New Challi, Karachi.
PABX: (021) 32471042-44
Direct: (021) 32471021
Fax: (021) 32471023

North Napier Road
Ishaq Chamber, North Napier Road, Karachi.
PABX: (021) 32549581-2
Direct: (021) 32549588
Fax: (021) 32549585

Saima Trade Tower
I.I. Chundrigar Road, Karachi.
P.O. Box 1096.
PABX: (021) 32630731-4,
(021) 32624316, 32634610
Direct: (021) 32624714, 32631178
Fax: (021) 32631176

Timber Market
Plot No. LA-7/116,
Siddiq Wahab Road, Timber Market,
Lawrence Quarters, Karachi.
PABX: (021) 32770784-85, 32770737
Direct: (021) 32770800
Fax: (021) 32770055

Karachi Stock Exchange
Office No. 55 & 56,
Old Stock Exchange Building, Karachi
PABX: (021) 32446050-51, 32446053-54
Direct: (021) 32446550
Fax: (021) 32446559

Paper Market
Plot No. 21, Frere Road,
Shahrah-e-Liaquat, Serai Quarter, Karachi
PABX: (021) 32600909 11
Direct: (021) 32600901
Fax: (021) 32600912

KARACHI-II AREA

Badar Commercial Area
29-C, Badar Commercial Area, Street No. 1,
Phase-V, DHA, Karachi - 75500.
PABX: (021) 35344175-77
Direct: (021) 35344171
Fax: (021) 35344174

Clifton
Marine Trade Centre, Block-9, Clifton, Karachi.
P.O. Box 13807.
PABX: (021) 35868551-4 & 35832916
Direct: (021) 35862868
Fax: (021) 35868555

Khayaban-e-Ittehahad, DHA
Plot No. 25 C, ,Khayaban-e-Ittehad,
Phase II Extension, Defence Housing
Authority, (DHA), Karachi.
PABX: (021) 35387491 2
(021) 35384902 5
Direct: (021) 35387493
Fax: (021) 35387814

Korangi Industrial Area
Plot No. ST 2/3, Sector 23,
Main Korangi Road,
Korangi Industrial Area, Karachi.
PABX: (021) 35115024-25
Direct: (021) 35115020
Fax: (021) 35115027

Saddar
Sindh Small Industries Building,
Regal Chowk, Saddar, Karachi.
PABX: (021) 32762840-2, 32741396-7
Direct: (021) 32760506
Fax: (021) 32760992

Khayaban-e-Sehar
Plot No. 2C, Sehar Lane No. 04,
Khayaban-e-Sehar, DHA Phase VII, Karachi
PABX: (021) 35847012 13, 35847012 1,
35847251 52
Direct: (021) 35847446
Fax: (021) 35847022

DHA Phase IV
9th Commercial Street, DHA Phase IV, Karachi.
PABX: (021) 35313055 58
Direct: (021) 35313091
Fax: (021) 35313059

Bismillah Chowrangi, Korangi
R 01, Sector No. 36 E, Bismillah Chowrangi, Area 5 D, Korangi No. 06, Karachi.
PABX: (021) 35049330 31
Direct: (021) 35049210
Fax: (021) 35049352

Khayban-e-Bokhari, DHA Phase VI
43 C, Khayaban-e-Bokhari, DHA Phase VI, Karachi.
PABX: (021) 35242747 50
Direct: (021) 35242745
Fax: (021) 35242754

(Sub-Branch)
PTA, Korangi
ST: 7, 7 A, Sector Pakistan Tanners Association, Korangi Industrial Area, Karachi
Direct: (021) 35116120
Fax: (021) 35116121

KARACHI-III AREA

Atrium Mall
249- Staff Lines,
Fatima Jinnah Road, Karachi.
PABX: (021) 35650953, 35651046,
(021) 35651048, 35651091
Direct: (021) 35650940
Fax: (021) 35651207

Bahadurabad
Zeenat Terrace, , Block No. 3, Bahaduryar Jang Society, Bahadurabad, Karachi.
PABX: (021) 99232565-68
Direct: (021) 99232569
Fax: (021) 99232574

Federal B Area
Plot No. ST-2/B, Block No. 14, Al-Siraj Square, Federal B Area, Karachi.
PABX No. (021) 36806091-92
Direct (021) 36806152
Fax: (021) 36806095

Malir Cantt.
Malir Cantt. Karachi.
PABX: (021) 34491603 7
Direct: (021) 34491601
Fax: (021) 34491609

Marston Road
Shafiq Shopping Plaza, Marston Road, Karachi.
PABX: (021) 32745722-4
Direct: (021) 32745772
Fax: (021) 32745644

Shaheed-e-Millat
A/22, Block No. 7 & 8, Anum Pride, K.C.H.S Commercial Area, Main Shaheed-e-Millat Road, Karachi.
PABX: (021) 34392875-76 & 34392887
Direct: (021) 34392850
Fax: (021) 34392886

Shahrah-e-Faisal
11-A, Progressive Square, Block 6, P.E.C.H.S., Karachi.
PABX: (021) 34520026-9
Direct: (021) 34526640
Fax: (021) 34520030

Tariq Road
Plot No. 299 C & 300 C, Block No. 2, P.E.C.H.S, Main Tariq Road, Karachi
PABX: (021) 34301888-95,
Direct: (021) 34301887
Fax: (021) 34301896

MAKRO Saddar
148/1, Opposite 603 Workshop, Mubarak Shaheed Road, Saddar, Karachi
PABX: (021) 32792473 79
Direct: (021) 32792471
Fax: (021) 32792480

Mehmoodabad
Plot No. 1045, Street No. 4, Mehmoodabad, Karachi
PABX: (021) 35315725 27
Direct: (021) 35315729
Fax: (021) 35315728

(Sub-Branch)
SBTE, Karachi
Plot No. ST-22, Block-6, Sindh Board of Technical Education (SBTE), Gulshan-e-Iqbal, Karachi
Direct: (021) 34974230
Fax: (021) 34974239

KARACHI-IV AREA

Bohra Pir
Plot No. 22/1, Princess Street, Bohra Pir, Ranchore Line, Karachi.
PABX: (021) 32744768-69
Direct (021) 32745961
Fax: (021) 32744779

Gabol Town
Plot No. 1, Sector 12-B,
North Karachi Industrial Area, Karachi
PABX: (021) 36950330-31
Direct: (021) 36950337
Fax: (021) 36950335

Gulistan-e-Jauhar
Asia Pacific Trade Centre, Rashid Minhas Road, Karachi. P.O. Box: 75290.
PABX: (021) 34632500-04
Direct: (021) 34630166
Fax: (021) 34632505

Gulshan-e-Iqbal
University Road, Gulshan-e-Iqbal, Karachi.
PABX: (021) 99244365-69
Direct: (021) 99244361
Fax: (021) 99244364

Hydri North Nazimabad
Plot No. 5F/14-18, Al Burhan Arcade,
Block-E, Barkat-e-Hydri, North Nazimabad, Karachi.
PABX: (021) 36632904-05
Direct: (021) 36632930
Fax: (021) 36632922

Metroville
G-50, Block 3, Metroville, Karachi.
PABX: (021) 36762532-4
Direct: (021) 36762541
Fax: (021) 36762527

S.I.T.E.
B-17, Estate Avenue, S.I.T.E, Karachi.
PABX: (021) 32585914-17
Direct: (021) 32585911
Fax: (021) 32585525

Manghopir
Plot No. ST 2, Islamia Colony No. 1,
Manghopir, Karachi
PABX: (021) 36697208
Direct: (021) 36661654
Fax: (021) 36696685

Gulshan Chowrangi, Gulshan-e-Iqbal
Plot No. FL-3/TH-8, KDA Scheme 24,
Allama Shabir Ahmed Usmani Road,
Block 3, Gulshan Chowrangi,
Gulshan-e-Iqbal, Karachi
PABX: (021) 34834082 88
Direct: (021) 34834080
Fax: (021) 34834089

Nagan Chowrangi
R 429, Sector 11/C-1,
North Karachi Township,
Karachi
PABX: (021) 36950020 25
Direct: (021) 36950015
Fax: (021) 36950026

(Sub-Branch)
Stadium Road, Guslhan-e-Iqbal
Plot No. ST-2D, Block - 17, Indus Institute of Higher Education, Gulshan-e-Iqbal, Karachi
Direct: (021) 34974260
Fax: (021) 34974261

HYDERABAD - AREA

DAHARKI
1276, Main Road, Zafar Bazar,
Daharki, Distt. Ghotki.
PABX: (0723) 641260
Direct: (0723) 641626
Fax: (0723) 642260

GHOTKI
Plot No. D-9, Deh Odher Wali, Qadirpur Road, Opposite Town Committee, Ghotki.
PABX: (0723) 600500
Direct: (0723) 600707
Fax: (0723) 600526

HYDERABAD

Saddar
332-333, Saddar Bazar, Hyderabad. P.O Box 470.
PABX: (022) 2783615-16, 2783618
Direct: (022) 2784852
Fax: (022) 2783617

Shahrah-e-Noor Muhammad Market,
C.S. Nos. 2611/1&2611/2
Shahrah-e-Noor Muhammad
Market, Hyderabad
PABX: (022) 2613192-93
Direct: (022) 2611590
Fax: (022) 263191

JACOBABAD
Ward No. 05, Quaid-e-Azam Road, Jacobabad.
PABX: (0722) 651867 68
Direct: (0722) 652266
Fax: (0722) 650344

KANDHKOT
Plot No. 29/1, Tower Road, Kandhkot
PABX: (0722) 572361 & 572367
Direct: (0722) 571644
Fax: (0722) 573788

LARKANA
Bunder Road, Larkana.
PABX: (074) 4053823-24,
(074) 4045381-2
Direct: (074) 4053676
Fax: (074) 4045371

MIRPURKHAS
C.S. 835, Ward B, M.A.
Jinnah Road, Mirpurkhas.
PABX: (0233) 9209031-32
Direct: (0233) 9290333
Fax: (0233) 9290335

NAWABSHAH
Katchary Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

SUKKUR
Sarafa Bazar, Sukkur.
PABX: (071) 5628267-8
Direct: (071) 5627247
Fax: (071) 5627219

TANDO ALLAHYAR
City Survey No. 1610/12.Ward "B",
Qaimabad, Tando Allahyar
PABX: (022) 3899223 26
Direct: (022) 3892963
Fax: (022) 3892962

KHAIRPUR
Plot No. B -265 (T-342-A),
C.S. No. 46, Mullah New Goth,
Katachery Road, Khairpur
PABX: (0243) 553913 4
Direct: (0243) 715903
Fax: (0243) 553915

SHIKARPUR
Plot No. 5/137/1, 138, Circular Road,
Store Ganj, Shikarpur
PABX: (0726) 513258 9
Direct: (0726) 513261
Fax: (0726) 513260

PAK CAMP, PETARO
Pak Camp, Tufail Road, Petaro, Tehsil Kotri,
District Jamshoro
Mobile: (0300) 3033226

TANDO ADAM
C.S. No. 543/12, Plot No. A/12,
Ward A, Gulshan-e-Suleman Road,
Tando Adam
PABX: (0235) 574515 - 16
Direct: (0235) 574513
Fax: (0235) 574510

QUETTA AREA

Cantt.
Bolan Complex, Chiltan Road,
Quetta Cantt.
PABX: (081) 2882101-102
Direct; (081) 2882105
Fax: (081) 2882100

Hazar Ganji
Fruit Market, Hazar Ganji, Quetta.
PABX: (081) 2460808
Direct: (081) 2460806
Fax: (081) 2460807

M.A. Jinnah Road
M.A. Jinnah Road, Quetta.
PABX: (081) 2843751-2
Direct: (081) 2844374
Fax: (081) 2824602

Masjid Road
Cut Piece Gali No. 7, Cloth Market,
Quetta - 87300.
PABX: (081) 2824008-09
Direct: (081) 2824004
Fax: (081) 2845227

Meezan Chowk
Liaqat Bazar, Meezan Chowk, Quetta.
PABX: (081) 2668386-87
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town
Kasi Plaza, Sirki Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

Samungly Road
Plot No. 01, Shop No. 1 to 5,
Night Star Complex, Samungly Road,
Quetta.
PABX: (081) 2870171-6
Fax: (081) 2870177

Alamdar Road
Khasra No. 163 & 164, Opp.
Tajai Khan Sports Complex,
Alamdar Road, Quetta.
PABX: (081) 2681216-17
Direct: (081) 2681220
Fax: (081) 2681221

CHAMAN
Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331

.GAWADAR
Airport Road, Gawadar.
PABX: (0864) 211357-60
Direct: (0864) 211357
Fax: (0864) 211358

Corporate Banking

Razia Sharif Plaza
Ground Floor, Razia Sharif Plaza,
Jinnah Avenue, Blue Area , Islamabad
PABX: (051) 2273596-99
Direct: (051) 2273591
Fax: (051) 2273612

Park Lane Towers, Lahore
172, Parklane Towers, Tufail Road, Lahore Cantt.
PABX: (042) 36622491-95
Direct: (042) 36622485
Fax: (042) 36622490

Bahria Complex, Karachi
Ground Floor, Bahria Complex-III
Moulvi Tamizuddin Road, Karachi.
PABX: (021) 35615289-95
Direct: (021) 35615332
Fax: (021) 35615298

OVERSEAS OPERATIONS

Bahrain "Wholesale Bank (Branch)"
P.O. Box 11720, Diplomatic Area,
Manama Kingdom of Bahrain.
Tel: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

Islamic Banking Branches

ISLAMABAD

Jinnah Avenue
38 Zahoor Plaza, Jinnah Avenue,
Blue Area, Islamabad.
Direct: (051) 9211467
PABX: (051) 9211469-74
Fax: (051) 9211476

(Sub-Branch)
F 10 Markaz
Unit No. 5, Plot No. 1-W, Ground Floor, Main
Double Road, F-10 Markaz, Islamabad
Direct: (051) 2111902
PABX: (051) 2111904-5
Fax: (051) 2111839

RAWALPINDI

Chandani Chowk
149-B, Chandani Chowk,
Murree Road, Rawalpindi.
Direct: (051) 9291095, 9291096
PABX: (051) 9291091-4
Fax: (051) 9291097

Bank Road
Plot No. 24, Bank Road, Saddar, Rawalpindi.
Direct: (051) 5120240
PABX: (051) 5120243-4
Fax: (051) 5120241

PESHAWAR

Peshawar Cantt.
1-2, Cantt. Plaza, Fakhr-e-Alam Road, Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9213742

G.T. Road, Peshwar
Ground Floor, Daily Aaj Building, G.T. Road, Peshawar.
Direct: (091) 2261609
PABX: (091) 2261655 56
Fax: (091) 2261654

Dalazak Road, Peshwar
Khasra No.993/576, Opposite Tailu Mandi, Murad Khan Plaza, Dalazak Road, Peshawar.
Direct: (091) 2244320
PABX: (091) 2244322 23
Fax: (091) 2583729

Kohat
Plot No. KCB-III/10, KCB-III/ 12, KCB-III/12-A & KCB-III/12-F, Hangu Road, Kohat
Direct: (0922) 510191
PABX: (0922) 510914-15
Fax: (0922) 510912

Mansehra Road, Abbottabad
Lodhi Golden Tower, Supply Bazar, Mansehra Road, Abbottabad.
Direct: (0992) 336202
PABX: (0992) 336262-3
Fax: (0992) 336261

LAHORE

Circular Road
Near Ram Gali, Circular Road, Lahore
Direct: (042) 37379301
PABX: (042) 7379303 9
Fax: (042) 7379310

Gulberg
Plot no. 5 B, Main Gulberg, Near EFU Building, Jail Road, Lahore
Direct: (042) 99263395
PABX: (042) 99263416 20
Fax: (042) 9263420

DHA
155, Block Y, Phase 3C, Defence Housing Authority, Lahore Cantt.
Direct: (042) 99264238
PABX: (042) 9926423-5
Fax: (042) 35692729

Peco Road
Plot No. 875, Block D, Faisal Town, Peco Road, Lahore
Direct: (042) 35221751
PABX: (042) 35221756 57
Fax: (042) 3 5221758

Azam Cloth Market
Plot No. F-1079,F-1080, MashAllah Centre, Opposite Azam Cloth Market, Dehli Gate, Lahore
Direct: (042) 37630928
PABX: (042) 37630925-28
Fax: (042) 37630910

M.A. Johar Town
Plot No. 77, Block R-1,M.A. Johar Town, Lahore
Direct: (042) 35315621
PABX: (042) 35315622-3
Fax: (042) 35315624

Multan

Abdali Road
Shop No. 33& 34, Khan Centre, Abdali Road, Multan
Direct: (061) 4500262
PABX: (061) 4500263 7
Fax: (061) 4783093

Gujranwala

G.T. Road
BXII-7S-III, Near Din Plaza, G.T. Road, Gujranwala
Direct: (055) 9201344, 9201348
PABX: (055) 9201345 46
Fax: (055) 9201347

Faisalabad

Kohinoor City
Plot No. C-11, Square No. 64, Kohinoor City, Jaranwala Road, Faisalabad
Direct: (041) 9220620
PABX: (041) 9220623 29
Fax: (041) 9220622

Sialkot

Paris Road
Sharif Plaza, Ground Floor, Paris Road, Sialkot
Direct: (052) 9250161
PABX:(052) 9250163-65
Fax: (052) 9250164

G.T. Road, Sambrial
Plot No. BI-847,Sahowala, G.T Road Sambrial, Dist. Sialkot.
Direct: (052) 6522820
PABX: (052) 6522822-23
Fax: (052) 6522825

Bhimber Road, Gujrat
Opposite UBL, Bhimer Road, Gujrat.
Direct: (053) 3609604
PABX: (053) 3609601-2
Fax: (053) 3609603

KARACHI

Jodia Bazar
Buidling MR-3/30, Qazi Usman Road, Near Lal Masjid, Karachi.
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PABX: (021) 2410025-29
Fax: (021) 2421147

North Nazimabad
Plot No. D-5, Block L, North Nazimabad, Karachi
Direct: (021) 6640972
PABX: (021) 6646356,
(021) 36640122
ax: (021) 6641390

DHA
106 C, Jami Commercial Street 11, Phase VII, Pakistan Defence Officers Housing Authority, Karachi
Direct: (021) 35311813
PABX: (021) 35311788-9
Fax: (021) 35311790

S.I.T.E
Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E, Karachi
Direct: (021) 2551112
PABX: (021) 32551115-7
Fax: (021) 2551111

(Sub-Branch)
Shahrah-e-Faisal
Shop No. 7, Plot No. 110, Block 'A', Amber Plaza, SMCHS, Crossing Shahrah-e-Faisal, Karachi
Direct: (021) 4544948
PABX: (021) 34544949-50
Fax: (021) 4544953

Abdullah Haroon Road, Shop No. 5, Abdullah Haroon Road, Saddar, Karachi
Direct: (021) 32711500
PABX: (021) 32711506-7
Fax: (021) 32711502

Clifton Branch
Shop No. 13 & 14, Mehran Heights Blocks-8, KDA Scheme # 5, Clifton, Karachi
Direct: (021) 35823377
PABX: (021) 358296252-3
Fax: (021) 35823379

Hyderabad

Main Risala Road
F-73 & 74, Main Risala Road, Hyderabad
Direct: (022)2730961
PABX: (022) 2730962
Fax: (022) 2730970

QUETTA

M.A. Jinnah Road
2-14/2-3, Near Dr. Bano Road, Adjacent to Ahmed Complex, M.A. Jinnah Road, Quetta.
Direct: (081) 2820910, 2820927
PABX: (081) 2820922-23
Fax: (081) 2820943

Qandhari Bazar
Khasra # 402 & 403 Khatooni # 90/104, Qandhari Bazar, Shahrah-e-Iqbal Quetta.
Direct: (081) 2826124
PABX: (081) 2826041-42
Fax: (081) 2825331

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