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## Corporate Information

<b>Board of Directors</b>	Lt. Gen. Imtiaz Hussain - <i>Chairman</i> Lt. Gen. (R) Zarrar Azim Mr. Shaharyar Ahmad - <i>President &amp; Chief Executive</i> Brig. (R) Muhammad Shiraz Baig Brig. (R) Asmat Ullah Khan Niazi Brig. (R) Muhammad Bashir Baz Brig. (R) Shaukat Mahmood Chaudhari Mr. Kashif Mateen Ansari, <i>FCMA</i> Mr. Zafar Alam Khan Sumbal Mr. Muhammad Afzal Munif, <i>FCA</i> Mr. Muhammad Najam Ali, <i>FCA</i> Mr. Tariq Iqbal Khan, <i>FCA (NIT Nominee)</i>
<b>Audit Committee</b>	Brig. (R) Asmat Ullah Khan Niazi - <i>Chairman</i> Brig (R) Muhammad Shiraz Baig Mr. Kashif Mateen Ansari, <i>FCMA</i>
<b>Company Secretary</b>	Mr. A. J. Mubbashar, <i>FCA</i>
<b>Auditors</b>	A . F . Ferguson & Co. <i>Chartered Accountants</i>
<b>Legal Advisors</b>	Rizvi, Isa, Afridi & Angell
<b>Registered / Head Office</b>	AWT Plaza, The Mall, P.O. Box No. 1084 Rawalpindi, Pakistan. Tel: (92 51) 906 3000 Fax: (92 51) 927 2455 E-mail: <a href="mailto:webmaster@askaribank.com.pk">webmaster@askaribank.com.pk</a> Website: <a href="http://www.askaribank.com.pk">www.askaribank.com.pk</a>
<b>Registrar &amp; Share Transfer Office</b>	THK Associates (Pvt) Limited Ground Floor, State Life Building # 3, Dr. Ziauddin Ahmad Road, Karachi - 75530 P.O. Box: 8533, Karachi. Tel: (92 21) 568 9021, 568 6658, 568 5681 Fax: (92 21) 565 5595
<b>Entity Ratings</b>	Long Term : AA Short Term : A1 + by <i>PACRA</i>

## Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the 3<sup>rd</sup> quarter and nine months ended September 30, 2007.

The financial results of the 3<sup>rd</sup> quarter and nine months are summarized as under:

	Rupees in thousand	
	2007	2006
<b>For the quarter ended September 30</b>		
Profit before tax	565,167	955,451
Taxation	(197,349)	(340,203)
Profit after tax	<u>367,818</u>	<u>615,248</u>
<b>For the nine months ended September 30</b>		
Profit before tax	2,181,694	2,475,755
Taxation	(323,127)	(742,456)
Profit after tax	<u>1,858,567</u>	<u>1,733,299</u>
Basic earnings per share - Rupees	<u>6.18</u>	<u>5.77</u>

During the nine months ended September 30, 2007, your Bank's Operating Profit (before loan loss provisions) stood at Rs. 3,073 million as compared to Rs. 3,217 million for the corresponding period last year, showing a modest decline of 4%. This was mainly due to increase in administrative expenses over corresponding period last year partly offset by increase in net mark-up and non-mark-up income. Profit after tax for the same period amounted to Rs. 1,859 million against Rs. 1,733 million last year, registering an increase of 7% which also benefited from tax reversals on account of certain writebacks against claims which stand decided in Bank's favour.

Customer deposits increased to Rs. 142,435 million as of September 30, 2007 as against Rs. 131,839 million as at December 31, 2006, an increase of 8% during the nine months, while gross advances decreased marginally from Rs. 102,725 million as of December 31, 2006 to Rs. 99,280 million as at September 30, 2007. The operating expenses for the nine month period increased by 40% over the corresponding period last year, mainly due to increase in branch network, from 104 to 123, additional impact of staff compensation realignment and increased technology related expenditures.

**Events Subsequent to the Period:**

- Effective December 31, 2007, the State Bank of Pakistan (SBP) has issued BSD Circular No. 7 dated October 12, 2007 thereby withdrawing the available benefit of Forced Sale Values (FSV) of collateral against Non-Performing Loans. The resultant additional provision will be accounted for by December 31, 2007, as directed by SBP.
- The Bank, after completing all legal and regulatory formalities, has acquired controlling interest of Askari Securities Limited (ASL) by virtue of purchasing 74% shares of ASL. This will further expand the scope of our services to our Valued customers while contributing to the bottom line profits of the Bank.

Your Bank continues to pursue the strategic expansion and the present nation-wide branch network of 122, including 6 dedicated Islamic Banking branches, will increase further as the development work on some locations continues. Our branches are fully equipped to provide complete range of services to our valued customer including on-line funds transfer, SWIFT, electronic settlement for the largest phone utility company's bills, tele and web information services and Islamic Banking services. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. With new corporate image, Askari Bank remains committed to strategic growth and to further consolidate our strong brand franchise.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

**Shaharyar Ahmad**  
President & Chief Executive

**Lt. Gen. (R) Zarrar Azim**  
Director

Rawalpindi  
October 29, 2007

## Condensed Interim Balance Sheet

As at September 30, 2007

	Notes	(Un-audited) September 30, 2007 (Rupees in '000)	(Audited) December 31, 2006
<b>Assets</b>			
Cash and balances with treasury banks		16,627,110	14,879,230
Balances with other banks		8,532,443	7,333,002
Lendings to financial institutions		6,083,614	8,392,950
Investments	5	42,702,704	28,625,915
Advances	6	94,877,362	99,179,372
Operating fixed assets		4,985,152	3,810,331
Deferred tax assets		-	-
Other assets		4,689,834	3,812,788
		178,498,219	166,033,588
<b>Liabilities</b>			
Bills payable		3,347,988	1,839,077
Borrowings		11,338,481	14,964,087
Deposits and other accounts		142,435,897	131,839,283
Sub-ordinated loans		2,997,600	2,998,500
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		903,093	736,298
Other liabilities		4,190,168	2,603,113
		165,213,227	154,980,358
<b>Net assets</b>		<u>13,284,992</u>	<u>11,053,230</u>
<b>Represented by:</b>			
Share capital		3,006,499	2,004,333
Reserves	7	6,412,134	5,814,754
Unappropriated profit		1,858,567	1,799,979
		11,277,200	9,619,066
Surplus on revaluation of assets - net of tax		2,007,792	1,434,164
		<u>13,284,992</u>	<u>11,053,230</u>
<b>Contingencies and commitments</b>	8		

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2007

	September 30, 2007		September 30, 2006	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in '000)			
<b>Mark-up / return / interest earned</b>	3,896,794	11,180,413	3,257,891	9,092,980
<b>Mark-up / return / interest expensed</b>	2,253,618	6,550,858	1,776,865	5,003,928
Net mark-up / interest income	1,643,176	4,629,555	1,481,026	4,089,052
Provision against non-performing loans and advances	186,521	891,559	151,672	741,663
Provision for impairment in the value of investments	-	-	-	-
Bad debts written off directly	-	-	-	-
	186,521	891,559	151,672	741,663
Net mark-up / interest income after provisions	1,456,655	3,737,996	1,329,354	3,347,389
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	272,317	812,260	259,451	744,632
Dividend income	73,570	131,623	36,821	96,664
(Loss) / gain on sale of securities - note 9	(7,759)	233,951	42,253	134,387
Unrealized (loss) / gain on revaluation of investments classified as held for trading - net	(1,247)	2,311	(4,160)	(3,613)
Income from dealing in foreign currencies	156,803	472,461	143,070	411,219
Other income	85,131	258,949	81,343	223,454
Total non-markup / interest income	578,815	1,911,555	558,778	1,606,743
	2,035,470	5,649,551	1,888,132	4,954,132
<b>Non mark-up / interest expenses</b>				
Administrative expenses	1,470,231	3,467,316	926,988	2,472,375
Other provisions / write offs	-	-	-	-
Other charges	72	541	5,693	6,002
Total non-markup / interest expenses	1,470,303	3,467,857	932,681	2,478,377
	565,167	2,181,694	955,451	2,475,755
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	565,167	2,181,694	955,451	2,475,755
Taxation - current	146,610	413,808	359,132	692,864
- prior years'	-	(283,950)	-	(78,465)
- deferred	50,739	193,269	(18,929)	128,057
	197,349	323,127	340,203	742,456
<b>Profit after taxation</b>	367,818	1,858,567	615,248	1,733,299
Unappropriated profit brought forward	1,490,749	1,799,979	1,118,051	1,617,597
Profit available for appropriation	1,858,567	3,658,546	1,733,299	3,350,896
<b>Basic and diluted earnings per share (Rupees)</b>	<u>1.22</u>	<u>6.18</u>	<u>2.05</u>	<u>5.77</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2007

(Rupees in '000)

	Share Capital	Capital Reserve for issue of bonus shares	Statutory Reserve	Revenue Reserves		Un-appropriated profit	Total
				General Reserve	Reserve for Contingencies		
<b>Balance as at January 01, 2006 - restated</b>	1,507,018	–	1,849,269	2,311,261	310,000	1,617,597	7,595,145
Net profit for the nine months	–	–	–	–	–	1,733,299	1,733,299
Final dividend for the year ended December 31, 2005 declared subsequent to year end	–	–	–	–	–	(226,053)	(226,053)
Bonus shares declared / issued subsequent to year end	497,315	–	–	–	–	(497,315)	–
Transferred to General Reserve	–	–	–	894,229	–	(894,229)	–
<b>Balance as at September 30, 2006 - restated</b>	2,004,333	–	1,849,269	3,205,490	310,000	1,733,299	9,102,391
Net profit for the 4th quarter	–	–	–	–	–	516,675	516,675
Transferred to Statutory Reserve	–	–	449,995	–	–	(449,995)	–
Contingency reserve transferred to general reserve	–	–	–	310,000	(310,000)	–	–
<b>Balance as at December 31, 2006</b>	2,004,333	–	2,299,264	3,515,490	–	1,799,979	9,619,066
Net profit for the nine months	–	–	–	–	–	1,858,567	1,858,567
Final dividend for the year ended December 31, 2006 declared subsequent to year end	–	–	–	–	–	(200,433)	(200,433)
Bonus shares declared / issued subsequent to year end	1,002,166	–	–	–	–	(1,002,166)	–
Transferred to General Reserve	–	–	–	597,380	–	(597,380)	–
<b>Balance as at September 30, 2007</b>	3,006,499	–	2,299,264	4,112,870	–	1,858,567	11,277,200

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Condensed Interim Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2007

	September 30, 2007	September 30, 2006
	(Rupees in '000)	
<b>Cash flow from operating activities</b>		
Profit before taxation	2,181,694	2,475,755
Less: dividend income	(131,623)	(96,664)
	<u>2,050,071</u>	<u>2,379,091</u>
Adjustments:		
Depreciation	291,347	249,295
Provision against non-performing advances	891,559	741,663
Net profit on sale of operating fixed assets	(3,836)	(1,297)
Finance charges on leased assets	-	12
	<u>1,179,070</u>	<u>989,673</u>
Decrease / (increase) in operating assets	<u>3,229,141</u>	<u>3,368,764</u>
Lendings to financial institutions	1,509,336	2,325,928
Held for trading securities	66,148	192,886
Advances	3,410,451	(4,544,609)
Other assets (excluding advance taxation)	(573,827)	(889,708)
	<u>4,412,108</u>	<u>(2,915,503)</u>
Increase / (decrease) in operating liabilities		
Bills Payable	1,508,911	825,212
Borrowings	(3,625,606)	178,971
Deposits	10,596,614	3,906,413
Other liabilities (excluding current taxation)	1,587,256	619,002
	<u>10,067,175</u>	<u>5,529,598</u>
Income tax paid	<u>17,708,424</u>	<u>5,982,859</u>
Net cash inflow from operating activities	<u>(380,502)</u>	<u>(642,397)</u>
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(14,013,391)	(788,201)
Net investment in held to maturity securities	417,609	(1,954,808)
Dividend income	79,045	78,700
Investments in operating fixed assets	(1,489,353)	(327,013)
Sale proceeds of operating fixed assets	27,023	10,750
Net cash outflow from investing activities	<u>(14,979,067)</u>	<u>(2,980,572)</u>
<b>Cash flow from financing activities</b>		
Payments of sub-ordinated loans	(900)	(900)
Payments of lease obligations	-	(1,382)
Dividends paid	(200,634)	(222,846)
Net cash outflow from financing activities	<u>(201,534)</u>	<u>(225,128)</u>
<b>Increase in cash and cash equivalents</b>	<u>2,147,321</u>	<u>2,134,762</u>
Cash and cash equivalents at beginning of the period	<u>23,712,232</u>	<u>19,297,073</u>
Cash and cash equivalents at end of the period	<u>25,859,553</u>	<u>21,431,835</u>
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	16,627,110	14,401,671
Balances with other banks	8,532,443	5,480,164
Call money lendings	700,000	1,550,000
	<u>25,859,553</u>	<u>21,431,835</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

### 1 STATUS AND NATURE OF BUSINESS

Askari Bank Limited, formerly Askari Commercial Bank Limited ("the Bank") was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the quarter end. The Bank has 123 branches (December 31, 2006: 122 branches); 122 in Pakistan and Azad Jammu and Kashmir including 6 Islamic Banking Branches and a wholesale Bank (Branch) in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

### 2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

### 3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and are being submitted as required by Section 245 of the Companies Ordinance, 1984 and have been prepared in accordance with the directives issued by the State Bank of Pakistan, the requirements of the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984 and such International Financial Reporting and Accounting Standards, as adopted in Pakistan and presented in accordance with the format of quarterly and half yearly financial statements prescribed by the State Bank of Pakistan.

International Accounting Standard 39, Financial Instruments: Recognition and Measurement and International Accounting Standard 40, Investment Property are not applicable for Banking Companies in Pakistan. Accordingly, the requirements of these Standards have not been considered in preparation of these condensed interim financial statements.

### 4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank, for the year ended December 31, 2006.

### 5. INVESTMENTS

	(Rupees in '000)		
	Held by the Bank	Given as collateral	Total
As at September 30, 2007	41,474,836	1,227,868	42,702,704
As at December 31, 2006	28,186,747	439,168	28,625,915

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

		As at September 30, 2007		
		Held by the Bank	Given as collateral	Total
		(Rupees in '000)		
<b>5.1</b>	<b>Investments by type</b>			
	Held-for-trading securities	247,566	–	247,566
	Available-for-sale securities	36,610,834	1,227,868	37,838,702
	Held-to-maturity securities	4,507,141	–	4,507,141
	Investment in an associated company	11,182	–	11,182
	Investment in a subsidiary company	100,000	–	100,000
		<u>41,476,723</u>	<u>1,227,868</u>	<u>42,704,591</u>
	Less: Provision for impairment in value of investments in unlisted shares	(1,887)	–	(1,887)
	Investments (net of provision)	<u>41,474,836</u>	<u>1,227,868</u>	<u>42,702,704</u>

### 6. ADVANCES

	September 30, 2007	December 31, 2006
	(Rupees in '000)	
Loans, cash credits, running finances, etc.		
In Pakistan	83,550,439	83,370,260
Outside Pakistan	788,983	791,830
	<u>84,339,422</u>	<u>84,162,090</u>
Ijara financing - In Pakistan	313,151	31,694
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,574,201	5,987,391
Payable outside Pakistan	8,608,338	11,207,285
	<u>14,182,539</u>	<u>17,194,676</u>
	<u>98,835,112</u>	<u>101,388,460</u>
Financing in respect of continuous funding system	444,991	1,336,419
	<u>99,280,103</u>	<u>102,724,879</u>
Provision against non-performing advances - note 6.1		
Specific provision	(3,559,746)	(2,739,631)
General provision	(409,049)	(442,481)
General provision against consumer loans	(433,946)	(363,395)
	<u>(4,402,741)</u>	<u>(3,545,507)</u>
Advances - net of provision	<u>94,877,362</u>	<u>99,179,372</u>

#### 6.1 Particulars of provision against non-performing advances

	September 30, 2007				December 31, 2006			
	Specific		Consumer Loans- General		Specific		Consumer Loans- General	
	General	Total	General	Total	General	Total	General	Total
Opening balance	2,739,631	442,481	363,395	3,545,507	1,410,802	765,867	242,298	2,418,967
Charge / (reversals) for the period /year	854,440	(33,432)	70,551	891,559	1,330,426	(323,386)	121,097	1,128,137
Amounts written off	(34,325)	–	–	(34,325)	(1,597)	–	–	(1,597)
Closing balance	<u>3,559,746</u>	<u>409,049</u>	<u>433,946</u>	<u>4,402,741</u>	<u>2,739,631</u>	<u>442,481</u>	<u>363,395</u>	<u>3,545,507</u>

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

- 6.2 Advances include Rs. 6,508,095 thousand (2006: Rs. 3,656,297 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	September 30, 2007 (Rupees in '000)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
Special Mention - note 6.2.1	-	-	-	160,580	160,580
Other Assets Especially Mentioned - note 6.2.2	11,030	-	11,030	-	-
Substandard	418,568	-	418,568	42,673	42,673
Doubtful	1,465,282	-	1,465,282	148,677	148,677
Loss	4,613,215	-	4,613,215	3,207,816	3,207,816
	<u>6,508,095</u>	<u>-</u>	<u>6,508,095</u>	<u>3,559,746</u>	<u>3,559,746</u>

- 6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

- 6.2.2 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by State Bank of Pakistan.

7. RESERVES	September 30, 2007	December 31, 2006
	(Rupees in '000)	
Balance at the beginning of the period / year	5,814,754	4,470,530
Transfer from profit and loss account	597,380	1,344,224
Balance at end of the period / year	<u>6,412,134</u>	<u>5,814,754</u>

## 8. CONTINGENCIES AND COMMITMENTS

### 8.1 Direct credit substitutes

Government	1,066,548	816,548
Others	<u>6,889,374</u>	<u>7,234,189</u>
	<u>7,955,922</u>	<u>8,050,737</u>

### 8.2 Transaction-related contingent liabilities

Money for which the bank is contingently liable:

Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings

Guarantees given, favouring:

Government	32,299,472	28,298,104
Banks and other financial institutions	883,256	956,090
Others	<u>9,728,949</u>	<u>7,136,348</u>
	<u>42,911,677</u>	<u>36,390,542</u>
	<u>42,922,142</u>	<u>36,405,430</u>

### 8.3 Trade-related contingent liabilities

	<u>24,980,671</u>	<u>28,222,121</u>
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## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

### 8.4 Other contingencies

- 8.4.1 For tax assessments carried out to date, tax demands of Rs. 1,435 million approximately, relating to disallowances for bad debts, interest credited to suspense account and provision for diminution in value of investments are under litigation. In addition to this the tax department has also raised a tax demand of Rs 65 million in respect of additional tax for tax year 2005. These matters are currently pending with various appellate authorities. The tax department has also determined tax refunds of Rs 1,022 million for the assessment years 2000-2001, 2001-2002, 2002-2003 and tax years 2003, 2004, 2005 and 2006. The management is hopeful that issues in appeals will be ultimately decided in the Bank's favour.
- 8.4.2 The Bank is contesting certain claims by third parties in the Courts of law amounting to Rs. 2,744 million (2006: Rs. 2,637 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.

8.5 Commitments in respect of forward lending	September 30, 2007	December 31, 2006
Commitment against "Repo" transactions	(Rupees in '000)	
Purchase and resale agreements	2,495,995	2,264,121
Sale and repurchase agreements	<u>1,184,471</u>	<u>392,133</u>
<b>8.6 Commitments in respect of forward purchase / sale of listed equity securities</b>		
Purchase	4,570	72,059
Sale	<u>163,617</u>	<u>240,029</u>
<b>8.7 Commitments in respect of forward exchange contracts</b>		
Purchase	5,264,046	5,337,752
Sale	<u>9,532,017</u>	<u>10,992,267</u>
<b>8.8 Commitments for acquisition of operating fixed assets</b>	<u>249,481</u>	<u>292,974</u>
<b>8.9 Other Commitments</b>		
Commitments to extend credit	<u>6,758,344</u>	<u>4,567,110</u>
<b>8.10 Bills for collection</b>		
Payable in Pakistan	1,076,108	747,011
Payable outside Pakistan	<u>9,540,149</u>	<u>11,974,690</u>
	<u>10,616,257</u>	<u>12,721,701</u>

	September 30, 2007		September 30, 2006	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
<b>9. (LOSS) / GAIN ON SALE OF INVESTMENTS</b>	(Rupees in '000)			
Gain on sale of Government Securities	225	1,016	1,523	4,282
(Loss) / gain on sale of other investments	(7,984)	232,935	40,730	130,105
	<u>(7,759)</u>	<u>233,951</u>	<u>42,253</u>	<u>134,387</u>

### 10. RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) holds 44.81% (2006: 47.19%) of the Bank's share capital at the quarter end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary company, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

Details of transactions with related parties during the nine months and balances as at September 30, 2007, are as follows:

	(Rupees in '000)									
	Companies with common directorship, having equity under 20%					Companies with common directorship, having equity under 20%				
	Parent	Directors	Subsidiary company	Employee Funds'		Parent	Directors	Subsidiary company	Employee Funds'	
	<b>As at September 30, 2007</b>					<b>As at December 31, 2006</b>				
Balances outstanding at the period / year end										
- Advances at the period / year end	-	30,692	398,454	-	-	-	41,806	217,236	-	-
- Deposits at the period / year end	666,952	13,390	735,450	4,604	26,317	691,635	14,611	162,399	2,220	50,139
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	215,465	-	-	585	-	14,303	-	-
- Investment in shares - at cost	-	-	728,462	100,000	-	-	-	278,462	100,000	-
- Advance for acquisition of an associated undertaking	40,789	-	-	-	-	-	-	-	-	-
- Reimbursable expenses on behalf of Askari Investment Management Limited (AIML)	-	-	-	25	-	-	-	-	-	-
	<b>For the nine months ended September 30, 2007</b>					<b>For the nine months ended September 30, 2006</b>				
Transactions during the period										
- Net mark-up / interest expensed	23,279	336	16,968	107	1,044	18,599	43	16,033	471	1,429
- Mark-up / interest earned	-	3,322	18,971	-	-	1	309	31,448	-	-
- Contributions to employees' funds	-	-	-	-	97,481	-	-	-	-	69,133
- Rent of property / service charges paid	36,378	-	33,617	-	-	28,704	-	35,981	-	-
- Rent of property / service charges received	10,982	-	7,968	-	-	3,649	-	1,896	-	-
- Insurance premium paid	-	-	38,606	-	-	-	-	6,442	-	-
- Insurance claims received	-	-	358	-	-	-	-	305	-	-
- Dividend income	-	-	2,320	-	-	-	-	17,172	-	-
- Security services costs	-	-	51,136	-	-	-	-	27,970	-	-
- Fee, commission and brokerage income	196	-	111	-	-	249	-	248	-	-
- Recovery of expenses from AIML	-	-	-	262	-	-	-	-	3,367	-

Transactions entered into with key management personnel including the chief executive as per their terms of employment are excluded from related party transactions.

### 11. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

### 12. DATE OF AUTHORIZATION

These condensed interim financial statements were approved for issue by the Board of Directors on October 29, 2007.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

**ASKARI BANK LIMITED**  
**(Formerly Askari Commercial Bank Limited)**  
**& SUBSIDIARY**

**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED**  
**SEPTEMBER 30, 2007**

**(UN-AUDITED)**

## Condensed Interim Consolidated Balance Sheet

As at September 30, 2007

		(Un-audited) September 30, 2007	(Audited) December 31, 2006
	Notes	(Rupees in '000)	
<b>Assets</b>			
Cash and balances with treasury banks		16,627,111	14,879,231
Balances with other banks		8,543,845	7,336,838
Lendings to financial institutions		6,083,614	8,392,950
Investments	5	42,650,981	28,571,969
Advances	6	94,878,909	99,179,439
Operating fixed assets		5,003,452	3,828,818
Deferred tax assets		-	-
Other assets		4,731,453	3,824,105
		<u>178,519,365</u>	<u>166,013,350</u>
<b>Liabilities</b>			
Bills payable		3,347,988	1,839,077
Borrowings		11,338,481	14,964,087
Deposits and other accounts		142,435,897	131,837,230
Sub-ordinated loans		2,997,600	2,998,500
Liabilities against assets subject to finance lease		5,921	4,440
Deferred tax liabilities		903,512	726,497
Other liabilities		4,203,574	2,608,360
		<u>165,232,973</u>	<u>154,978,191</u>
<b>Net assets</b>		<u><u>13,286,392</u></u>	<u><u>11,035,159</u></u>
<b>Represented by:</b>			
Share capital		3,006,499	2,004,333
Reserves	7	6,394,063	5,814,754
Unappropriated profit		1,878,038	1,781,908
		<u>11,278,600</u>	<u>9,600,995</u>
Surplus on revaluation of assets - net of tax		2,007,792	1,434,164
		<u><u>13,286,392</u></u>	<u><u>11,035,159</u></u>
<b>Contingencies and commitments</b>	8		

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

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Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2007

	September 30, 2007		September 30, 2006	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in '000)			
<b>Mark-up / return / interest earned</b>	3,897,004	11,180,987	3,257,285	9,096,132
<b>Mark-up / return / interest expensed</b>	2,253,642	6,550,791	1,776,825	5,003,457
Net mark-up / interest income	1,643,362	4,630,196	1,480,460	4,092,675
Provision against non-performing loans and advances	186,521	891,559	151,672	741,663
Provision for impairment in the value of investments	-	-	-	-
Bad debts written off directly	-	-	-	-
	186,521	891,559	151,672	741,663
Net mark-up / interest income after provisions	1,456,841	3,738,637	1,328,788	3,351,012
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	316,496	902,476	263,062	750,390
Dividend income	73,570	131,623	36,821	96,664
(Loss) / gain on sale of securities - note 9	(7,706)	234,285	35,911	127,775
Un-realised (loss) / gain on revaluation of investments classified as held for trading - net	(188)	5,293	2,182	2,999
Income from dealing in foreign currencies	156,803	472,461	143,070	411,219
Other income	85,381	259,964	83,932	226,043
Total non-markup / interest income	624,356	2,006,102	564,978	1,615,090
	2,081,197	5,744,739	1,893,766	4,966,102
<b>Non mark-up / interest expenses</b>				
Administrative expenses	1,497,221	3,532,621	939,702	2,497,901
Other provisions / write offs	-	-	-	-
Other charges	72	541	5,693	6,002
Total non-markup / interest expenses	1,497,293	3,533,162	945,395	2,503,903
	583,904	2,211,577	948,371	2,462,199
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	583,904	2,211,577	948,371	2,462,199
Taxation - current	152,761	423,802	359,150	692,893
- prior years'	-	(283,950)	-	(78,465)
- deferred	47,487	193,687	(20,469)	124,240
	200,248	333,539	338,681	738,668
<b>Profit after taxation</b>	383,656	1,878,038	609,690	1,723,531
Unappropriated profit brought forward	1,494,382	1,781,908	1,108,588	1,612,344
Profit available for appropriation	1,878,038	3,659,946	1,718,278	3,335,875
<b>Basic and diluted earnings per share - Rupees</b>	1.28	6.25	2.03	5.73

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2007

(Rupees in '000)

	Share Capital	Capital Reserve for issue of bonus shares	Statutory Reserve	Revenue Reserves		Un-appropriated profit	Total
				General Reserve	Reserve for contingencies		
<b>Balance as at January 01, 2006 -restated</b>	1,507,018	–	1,849,269	2,311,261	310,000	1,612,344	7,589,892
Net profit for the nine months	–	–	–	–	–	1,723,531	1,723,531
Final dividend for the year ended December 31, 2005 declared subsequent to year end	–	–	–	–	–	(226,053)	(226,053)
Bonus shares declared / issued subsequent to year end	497,315	–	–	–	–	(497,315)	–
Transferred to General Reserve	–	–	–	894,229	–	(894,229)	–
<b>Balance as at September 30, 2006</b>	<b>2,004,333</b>	<b>–</b>	<b>1,849,269</b>	<b>3,205,490</b>	<b>310,000</b>	<b>1,718,278</b>	<b>9,087,370</b>
Net profit for the 4th quarter	–	–	–	–	–	513,625	513,625
Transferred to Statutory Reserve	–	–	449,995	–	–	(449,995)	–
Contingency Reserve transferred to General Reserve	–	–	–	310,000	(310,000)	–	–
<b>Balance as at December 31, 2006</b>	<b>2,004,333</b>	<b>–</b>	<b>2,299,264</b>	<b>3,515,490</b>	<b>–</b>	<b>1,781,908</b>	<b>9,600,995</b>
Net profit for the nine months	–	–	–	–	–	1,878,038	1,878,038
Final dividend for the year ended December 31, 2006 declared subsequent to year end	–	–	–	–	–	(200,433)	(200,433)
Bonus shares declared / issued subsequent to year end	1,002,166	–	–	–	–	(1,002,166)	–
Transferred to General Reserve	–	–	–	579,309	–	(579,309)	–
<b>Balance as at September 30, 2007</b>	<b>3,006,499</b>	<b>–</b>	<b>2,299,264</b>	<b>4,094,799</b>	<b>–</b>	<b>1,878,038</b>	<b>11,278,600</b>

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

**Shaharyar Ahmad**  
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Director

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Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2007

	September 30, 2007	September 30, 2006
	(Rupees in '000)	
<b>Cash flow from operating activities</b>		
Profit before taxation	2,211,577	2,462,199
Less: dividend income	(131,623)	(96,664)
	2,079,954	2,365,535
Adjustments:		
Depreciation	295,055	251,347
Provision against non-performing advances	891,559	741,663
Net profit on sale of operating fixed assets	(2,806)	(1,297)
Finance charges on leased assets	593	278
	1,184,401	991,991
	3,264,355	3,357,526
Decrease / (increase) in operating assets		
Lendings to financial institutions	1,509,336	2,325,928
Held for trading securities	53,929	197,686
Advances	3,410,466	(4,522,947)
Other assets (excluding advance taxation)	(599,537)	(889,362)
	4,374,194	(2,888,695)
Increase / (decrease) in operating liabilities		
Bills payable	1,508,911	825,212
Borrowings	(3,625,606)	178,971
Deposits and other accounts	10,598,667	3,905,590
Other liabilities (excluding current taxation)	1,595,413	622,335
	10,077,385	5,532,108
	17,715,934	6,000,939
Income tax paid	(385,284)	(643,040)
Net cash inflow from operating activities	17,330,650	5,357,899
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(14,013,391)	(788,201)
Net investments in held to maturity securities	427,605	(1,979,794)
Dividend income	79,045	78,700
Investments in operating fixed assets	(1,495,401)	(339,660)
Sale proceeds of operating fixed assets	27,023	10,750
Net cash outflow from investing activities	(14,975,119)	(3,018,205)
<b>Cash flow from financing activities</b>		
Payments of sub-ordinated loans - net	(900)	(900)
Lease obligations - net	890	(2,107)
Dividends paid	(200,634)	(222,846)
Net cash outflow from financing activities	(200,644)	(225,853)
<b>Increase in cash and cash equivalents</b>	2,154,887	2,113,841
Cash and cash equivalents at beginning of the period	23,716,069	19,326,121
Cash and cash equivalents at end of the period	25,870,956	21,439,962
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	16,627,111	14,401,681
Balances with other banks	8,543,845	5,488,281
Call money lendings	700,000	1,550,000
	25,870,956	21,439,962

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

### 1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, formerly Askari Commercial Bank Limited, the holding company and Askari Investment Management Limited, a wholly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds 44.81% of the Bank's share capital at the period end. The Bank has 123 branches (December 31, 2006: 122 branches); 122 in Pakistan and Azad Jammu and Kashmir, including 6 Islamic Banking Branches and a Wholesale Bank (Branch) in the Kingdom of Bahrain. The bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as a public limited company. AIML is a Non Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the NBFC (Establishment and Regulation) Rules, 2003. The license was obtained on September 21, 2005. AIML is a wholly owned subsidiary of the Bank with its registered office in Karachi. AIML obtained its certificate of commencement of business on September 22, 2005.

The financial statements of AIML have been consolidated based on their un-audited financial statements for the quarter and nine months ended September 30, 2007.

### 2. BASIS OF PRESENTATION

- 2.1 In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.
- 2.2 The consolidated financial statements include the financial statements of the Bank and its subsidiary company. The financial statements of the subsidiary company have been consolidated on line-by-line basis.
- 2.3 Material intra group balances and transactions have been eliminated.

### 3. STATEMENT OF COMPLIANCE

These condensed interim consolidated financial statements are un-audited and are being submitted as required by Section 245 of the Companies Ordinance, 1984 and have been prepared in accordance with the directives issued by the State Bank of Pakistan, the requirement of the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984, and such International Financial Reporting and Accounting Standards, as adopted in Pakistan and presented in accordance with the format of quarterly and half yearly financial statements prescribed by the State Bank of Pakistan.

International Accounting Standard 39, Financial Instruments: Recognition and Measurement and International Accounting Standard 40, Investment Property are not applicable for Banking Companies in Pakistan. Accordingly, the requirements of these Standards have not been considered in the preparation of these condensed interim consolidated financial statements.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in preparation of these condensed interim consolidated financial statement are the same as those used in the preparation of the preceding annual financial statements of the Group for the year ended December 31, 2006.

### 5. INVESTMENTS

	(Rupees in '000)		
	Held by the Group	Given as collateral	Total
As at September 30, 2007	41,423,113	1,227,868	42,650,981
As at December 31, 2006	28,132,801	439,168	28,571,969

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

	September 30, 2007		
	Held by the Group	Given as collateral	Total
	(Rupees in '000)		
Held for trading securities	295,843	-	295,843
Available for sale securities	36,610,834	1,227,868	37,838,702
Held to maturity securities	4,507,141	-	4,507,141
Investment in an associated company	11,182	-	11,182
	<u>41,425,000</u>	<u>1,227,868</u>	<u>42,652,868</u>
Less: Provision for impairment in value of investments in unlisted shares	(1,887)	-	(1,887)
Investments (net of provision)	<u>41,423,113</u>	<u>1,227,868</u>	<u>42,650,981</u>

	September 30, 2007	December 31, 2006
	(Rupees in '000)	
Loans, cash credits, running finances, etc.		
In Pakistan	83,551,986	83,370,327
Outside Pakistan	788,983	791,830
	<u>84,340,969</u>	<u>84,162,157</u>
Ijara Financing - In Pakistan	313,151	31,694
Bills discounted and purchased (excluding Treasury Bills)		
Payable in Pakistan	5,574,201	5,987,391
Payable outside Pakistan	8,608,338	11,207,285
	<u>14,182,539</u>	<u>17,194,676</u>
Financing in respect of continuous funding system	98,836,659	101,388,527
	<u>444,991</u>	<u>1,336,419</u>
Provision for non-performing advances - note 6.1	99,281,650	102,724,946
Specific provision	(3,559,746)	(2,739,631)
General provision	(409,049)	(442,481)
General provision against consumer loans	(433,946)	(363,395)
	<u>(4,402,741)</u>	<u>(3,545,507)</u>
Advances - net of provision	<u>94,878,909</u>	<u>99,179,439</u>

	September 30, 2007				December 31, 2006			
	Specific		Consumer		Specific		Consumer	
	Loans-General							
Opening balance	2,739,631	442,481	363,395	3,545,507	1,410,802	765,867	242,298	2,418,967
Charge / (reversal) for the period / year	854,440	(33,432)	70,551	891,559	1,330,426	(323,386)	121,097	1,128,137
Amounts written off	(34,325)	-	-	(34,325)	(1,597)	-	-	(1,597)
Closing balance	<u>3,559,746</u>	<u>409,049</u>	<u>433,946</u>	<u>4,402,741</u>	<u>2,739,631</u>	<u>442,481</u>	<u>363,395</u>	<u>3,545,507</u>

6.2 Advances include Rs. 6,508,095 thousand (2006: Rs. 3,656,297 thousand) which have been placed under non-performing status as detailed below:

Category of Classification		(Rupees in '000)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
Special Mention	6.2.1	-	-	-	160,580	160,580
Other Assets Especially Mentioned	6.2.2	11,030	-	11,030	-	-
Substandard		418,568	-	418,568	42,673	42,673
Doubtful		1,465,282	-	1,465,282	148,677	148,677
Loss		4,613,215	-	4,613,215	3,207,816	3,207,816
		<u>6,508,095</u>	<u>-</u>	<u>6,508,095</u>	<u>3,559,746</u>	<u>3,559,746</u>

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

6.2.2 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by State Bank of Pakistan.

7. RESERVES	September 30, 2007	December 31, 2006
	(Rupees in '000)	
Balance at the beginning of the period / year	5,814,754	4,470,530
Transfer from profit and loss account	579,309	1,344,224
Balance at the end of the period / year	<u>6,394,063</u>	<u>5,814,754</u>
<b>8. CONTINGENCIES AND COMMITMENTS</b>		
<b>8.1 Direct credit substitutes</b>		
Government	1,066,548	816,548
Others	<u>6,889,374</u>	<u>7,234,189</u>
	<u>7,955,922</u>	<u>8,050,737</u>
<b>8.2 Transaction-related contingent liabilities</b>		
Money for which the Bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings		
	<u>10,465</u>	<u>14,888</u>
Guarantees given, favouring:		
Government	32,299,472	28,298,104
Banks and other financial institutions	883,256	956,090
Others	<u>9,728,949</u>	<u>7,136,348</u>
	<u>42,911,677</u>	<u>36,390,542</u>
	<u>42,922,142</u>	<u>36,405,430</u>
<b>8.3 Trade-related contingent liabilities</b>	<u>24,980,671</u>	<u>28,222,121</u>
<b>8.4 Other contingencies</b>		
8.4.1	For tax assessments carried out to date, tax demands of Rs. 1,435 million approximately, relating to disallowance for bad debts, interest credited to suspense account and provision for diminution in value of investments are under litigation. In addition to this the tax department has also raised a tax demand of Rs. 65 million in respect of additional tax for the tax year 2005. These matters are currently pending with various appellate authorities. The tax department has also determined tax refunds of Rs. 1,022 million for the assessment years 2000-2001, 2001-2002, 2002-2003 and tax years 2003, 2004, 2005 and 2006. The management is hopeful that issues in appeals will be ultimately decided in the Bank's favour.	
8.4.2	The Bank is contesting certain claims by third parties in the courts of law amounting to Rs. 2,744 million (2006: Rs. 2,637 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	
<b>8.5 Commitments in respect of forward lending</b>		
	September 30, 2007	December 31, 2006
	(Rupees in '000)	
Commitment against "Repo" transactions		
Purchase and resale agreements	2,495,995	2,264,121
Sale and repurchase agreements	<u>1,184,471</u>	<u>392,133</u>
<b>8.6 Commitments in respect of forward purchase / sale of listed equity securities</b>		
Purchase	4,570	72,059
Sale	<u>163,617</u>	<u>240,029</u>

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2007

	September 30, 2007	December 31, 2006
	(Rupees in '000)	
<b>8.7 Commitments in respect of forward exchange contracts</b>		
Purchase	5,264,046	5,337,752
Sale	<u>9,532,017</u>	<u>10,992,267</u>
<b>8.8 Commitments for the acquisition of operating fixed assets</b>	<u>249,481</u>	<u>292,974</u>
<b>8.9 Other Commitments</b>		
Commitments to extend credit	<u>6,758,344</u>	<u>4,567,110</u>
<b>8.10 Bills for collection</b>		
Payable in Pakistan	1,076,108	747,011
Payable outside Pakistan	<u>9,540,149</u>	<u>11,974,690</u>
	<u>10,616,257</u>	<u>12,721,701</u>

9. (LOSS) / GAIN ON SALE OF INVESTMENTS	September 30, 2007		September 30, 2006	
	For the	For the	For the	For the
	quarter ended	nine months ended	quarter ended	nine months ended
	(Rupees in '000)			
Gain on sale of government securities	225	1,016	1,523	4,282
(Loss) / gain on sale of other investments	<u>(7,931)</u>	<u>233,269</u>	<u>34,388</u>	<u>123,493</u>
	<u>(7,706)</u>	<u>234,285</u>	<u>35,911</u>	<u>127,775</u>

### 10. RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) holds 44.81% (2006: 47.19%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Group. Also, the Group has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds. Detail of transactions with related parties during the nine months and balances as at September 30, 2007 are as follows:

	(Rupees in '000)									
	September 30, 2007					September 30, 2006				
	Parent	Directors	Companies with common directorship, having equity under 20%	Employee Funds'	Others	Parent	Directors	Companies with common directorship, having equity under 20%	Employee Funds'	Others
Balances outstanding at the period / year end	As at September 30, 2007					As at December 31, 2006				
- Advances at the period / year end	-	30,692	398,454	-	-	-	41,806	217,236	-	-
- Deposits at the period / year end	666,952	13,390	735,450	26,317	-	691,635	14,611	162,399	50,139	-
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	215,465	-	-	585	-	14,303	-	-
- Investment in shares / units - at cost	-	-	728,462	-	20,000	-	-	303,462	-	-
- Advance for acquisition of an associated undertaking	40,789	-	-	-	-	-	-	-	-	-
- Reimbursable expenses on behalf of Askari Income Fund	-	-	-	-	39	-	-	-	-	1,852
- Reimbursable expenses on behalf of Askari Asset Allocation Fund	-	-	-	-	4,904	-	-	-	-	-
- Redemption of Askari Income Fund Units	-	-	-	-	15,763	-	-	-	-	-
Transactions during the period	For the nine months ended September 30, 2007					For the nine months ended September 30, 2006				
- Net mark-up / interest expensed	23,279	336	16,968	1,044	-	18,599	43	16,033	1,429	-
- Mark-up / interest earned	-	3,322	18,971	-	-	1	309	31,448	-	-
- Contributions to employees' funds	-	-	-	97,481	-	-	-	-	69,133	-
- Rent of property / service charges paid	36,378	-	33,818	-	-	28,704	-	35,981	-	-
- Rent of property / service charges received	10,982	-	7,968	-	-	3,649	-	1,896	-	-
- Insurance premium paid	-	-	38,837	-	-	-	-	6,442	-	-
- Insurance claims received	-	-	358	-	-	-	-	305	-	-
- Dividend income	-	-	2,320	-	-	-	-	17,172	-	-
- Security services costs	-	-	51,163	-	-	-	-	27,970	-	-
- Fee, commission and brokerage income	196	-	111	-	90,213	249	-	248	-	6,158
- Recovery of expenses incurred on behalf of Askari Income Fund	-	-	-	-	-	-	-	-	-	5,128

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited) For the quarter and nine months ended September 30, 2007

Transactions entered into with key management personnel including the Chief Executive as per their terms of employment are excluded from related party transactions.

### 11. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

### 12. DATE OF AUTHORISATION

These condensed interim consolidated financial statements were approved for issue by the Board of Directors on October 29, 2007.

**Shaharyar Ahmad**  
President & Chief Executive

**Kashif Mateen Ansari**  
Director

**Lt. Gen. (R) Zarrar Azim**  
Director

**Lt. Gen. Imtiaz Hussain**  
Chairman

# Branch Network

## NORTH REGION

### ISLAMABAD - AREA

#### Aabpara

Plot No.4, Ghousia Plaza,I&T Centre  
Shahrah-e-Suharwardy, Aabpara, Islamabad  
PABX: (051) 2603036-38  
Direct: (051) 2603034  
Fax: (051) 2603041

#### Beverly Centre, Blue Area

Plot No. 56 G, Beverly Centre,  
Jinnah Avenue, Blue Area, Islamabad  
PABX: (051) 2814134-36  
Direct: (051) 2814132  
Fax: (051) 2814137

#### Chashma

Plot No. 1 Bank Square, Chashma  
Barrage Colony, Opposite PAEC Chashma  
Hospital Main D. I. Khan Road, Distt Mianwali.  
PABX: (0459) 241544, 241667  
Direct: (0459) 241544  
Fax: (0459) 242761

#### F-7 Markaz

13-1, F-7 Markaz, Jinnah Super Market, Islamabad  
PABX: (051) 2654412-15, 9222411, (051) 9222418  
Direct: (051) 2654032  
Fax: (051) 9222415

#### F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad  
PABX: (051) 2817182-4  
Direct: (051) 2817180  
Fax: (051) 2817185

#### I-9 Industrial Area

Plot No. 408, Main Double Road,  
Sector I-9/3, Industrial Area, Islamabad  
PABX: (051) 4100811-3  
Direct: (051) 4100818  
Fax: (051) 4100814

#### Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue,  
Blue Area, Islamabad  
P.O.BOX: 1499. PABX: (051) 2271794-6, 2823943  
Direct: (051) 2871144, 2271801  
Fax: (051) 2271797

### RAWALPINDI NORTH - AREA

#### AWT Plaza

AWT Plaza, The Mall, Rawalpindi.  
P.O.Box 1083, Gram: Askari Br  
PABX: (051) 9063150, 9273168-72  
Direct: (051) 9273178, 9063200  
Fax: (051) 9273180

#### Chakala Scheme-III

18-Commercial Area,  
Imran Khan Avenue,  
Chaklala Scheme - III,Rawalpindi  
PABX: (051) 9281097-99  
Direct: (051) 5960030  
Fax:(051) 9281025

#### Haider Road

Bilal Plaza, Haider Road Rawalpindi.  
PABX: (051) 9272880-3  
Direct: (051) 9272885  
Fax: (051) 9272886

#### Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.  
PABX: (051)9272794-99  
Direct: (051)9272702  
Fax: (051) 9272704

#### Satellite Town

313-D, Commercial Market,  
Satellite Town, Rawalpindi.  
PABX: (051) 9290262-5  
Direct: (051) 9290244  
Fax: (051) 9290270

#### Mirpur (AJK)

Nathia Building,Chowk Shaheedan, Mirpur  
PABX:(058610) 45451-52  
Direct: (058610) 45450  
Fax: (058610) 35429

#### Muzafarabad (AJK)

Main Secretariat Road, Muzafarabad.  
PABX: (058810) 43387 & 43557  
Direct: (058810) 43475  
Fax: (058810)43454

### RAWALPINDI EAST - AREA

#### Adyala Road

Main Adyala Road, Rawalpindi.  
PABX: (051) 5948081-84  
Direct: (051) 5948088  
Fax: (051) 5948085

#### Chakwal

Talagang Road, Chakwal  
PABX: (0543) 553142-43  
Direct: (0543) 551255  
Fax: (0543) 601979

#### College Road

College Road, Rawalpindi.  
PABX: (051) 5540234, 5540516  
Direct: (051) 5870131  
Fax: (051) 5540321

#### DHA

DHA Mall, Jinnah Avenue,  
Defence Housing Authority,  
Phase - 1, (Margah), Islamabad.  
PABX: (051) 5788693-94  
Direct: (051) 5788691  
Fax: (051)5788695

#### F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad  
P.O.Box : 1324.  
PABX: (051) 9073000  
Direct: (051) 9267278  
Fax: (051) 9267280

#### General Headquarters (GHQ)

Near Gate No. 7,GHQ, Rawalpindi  
PABX: (051) 9271739-40, 561-31192  
Direct: (051) 9271738  
Fax: (051) 5580354

#### Gujar Khan

B-III-360/1, G.T. Road, Gujar Khan.  
PABX: (0513) 515671-74  
Direct: (0513) 515905  
Fax: (0513) 515676

#### Jhelum

Plot No. 225 & 226, Kohinor Plaza,  
Old G.T. Road, Jhelum Cantt.  
PABX: (0544) 720053-55  
Direct: (0544) 720051  
Fax: (0544) 720060

### PESHAWAR - AREA

#### Abbottabad

Lala Rukh Plaza, Mansehra Road, Abbottabad .  
PABX: (0992) 332182-3  
Direct: (0992) 332157  
Fax: (0992) 332184

#### Dera Ismail Khan

Kaif Gulbahar Building, A.Q. Khan Chowk  
Circular Road, Dera Ismail Khan,  
PABX: (0966) 720180-81  
Direct: (0966) 720178  
Fax: (0966) 720184

#### Kohat

Hangu Road, Kohat Cantt,  
PABX: (0922) 510913-17  
Direct: (0922) 510191  
Fax: (0922) 510912

#### Mardan

The Mall, Mardan, P.O.Box:197.  
PABX: (0937) 9230501-02  
Direct: (0937) 9230500  
Fax: (0937) 9230503

#### Mingora, Swat

Opposite Park Hotel, Makaan Bagh,  
Saidu Sharif Road, Mingora -Swat  
PABX: (0946) 713358-59  
Direct: (0946) 713356  
Fax: (0946) 713361

#### Nowshera

Taj Building Main G.T. Road, Nowshera.  
PABX:(0923) 9220300-301  
Direct:(0923) 9220302  
Fax: (0923) 9220304

#### Peshawar Cantt.

3-7, Fakhr-e- Alam Road, Cantt.  
Plaza Branch, Peshawar.  
P.O.Box: 606.  
PABX: (091) 9212433-6  
Direct: (091) 271653  
Fax: (091) 5276391

**Peshwar City**

Bank Square, Chowk Yadgar, Peshawar.

PABX: (091) 2561246-7

Direct: (091) 2560156

Fax: (091) 2561245

**University Road**

Block B, Al Haaj Tower,  
Jahangirabad, University  
Road, Peshawar

PABX: (091) 9218587-90

Direct: (091) 9218594

Fax: (091) 9218591

**CENTRAL REGION****LAHORE-I-AREA****Baghbanpura**

6/7, Shalamar Link Road, Baghbanpura Lahore.

PABX: (042) 6830361-63

Direct: (042) 6830360

Fax: (042) 6830367

**Circular Road**

77 - Circular Road, Lahore.

PABX: (042) 7635920-22

Direct: (042) 7633694, 7633702

Fax: (042) 7635919

**D.H.A.**

324-Z, Defence Housing Authority

Lahore - 54792

PABX: (042) 5898891-5

Direct: (042) 5726818

Fax: (042) 5732310

**D.H.A Phase-II**

Plot No. 63-T, Block CCA

Phase-II C, DHA, Lahore .

PABX: (042) 5746421-22

Direct: (042) 5896615

Fax: (042) 5746423

**Model Town**

2-4 Central Commercial Market,

Model Town, Lahore .

PABX:(042) 5858562-63

Direct: (042) 5858574

Fax: (042) 5858564

**Shad Bagh**

Chowk Nakhuda, Umar Din Road,  
Wassanpura, Shad Bagh Lahore

PABX: (042) 7289430, 7285343

(042) 6260159

Direct: (042) 7604071

Fax: (042) 6264225

**Shah Alam Market**

5-C, Fawara Chowk,

Shah Alam Market, Lahore.

PABX: (042) 7642652-54

Direct : (042) 7642650

Fax: (042) 7642656

**Township**

48/10, B-1, Akbar Chowk, Township,

Lahore - 54770.

PABX: (042) 5140520-22

Direct: (042) 5151279

Fax: (042) 5124222

**Tufail Road**

12-Tufail Road, Lahore Cantt.

PABX: (042) 9220940-46

Direct: (042) 9220930-31

Fax: (042) 9220947

**LAHORE-II-AREA**

Allama Iqbal Town

14-Pak Block, Allama Iqbal Town, Lahore.

PABX: (042) 7849926-27

Direct: (042) 7849847

Fax: (042) 7849854

**Badami Bagh**

165-B, Badami Bagh, Lahore

PABX: (042) 7727601-2

Direct: (042) 7721318

Fax: (042) 7704775

**Cavalry Ground**

23, Commercial Area,

Cavalry Ground , Lahore.

PABX: (042) 6651290-96

Direct: (042) 6666665

Fax: (042) 6660729

**Gulberg**

10-E/II, Main Boulevard, Gulberg-III, Lahore

PABX: (042) 5764842-4

(042) 5878431-2, 5877297

Direct: (042) 5760369

Fax: (042) 5760958

**M.A. Johar Town**

473, Block G-III,

M.A. Johar Town ,Lahore .

PABX: (042) 5290434-36

Direct: (042) 5313566

Fax: (042) 5313569

**Phool Nagar**

Plot Khasra No. 1193, Main Multan Road,

Distt. Kasur, Phool Nagar.

PABX: (049) 510437

Direct: (049) 510431

Fax: (049) 510436

**Ravi Road**

35-Main Ravi Road Lahore.

PABX: (042) 7700516, 7709873-74

Direct : (042) 7731000

Fax: (042) 7700517

**Shahdara**

N-127R -70C, Opposite Rustom Sohrab

Cycle Factory, Sheikupura Road,

Shahdara, Lahore

PABX: (042) 7919302-04

Direct: ( 042) 7919300

Fax: (042) 7919306

**Shahrah-E-Aiwan-E-Tijarat**

7-A, Shahrah-e- Aiwan-e- Tijarat, Lahore.

PABX: (042) 9203673-77

Direct: (042) 9203081

Fax: (042) 9203351

**The Mall**

47, Bank Square, The Mall,

(Shahrah-e-Quaid-e-Azam), Lahore

PABX: (042)7211851-5

Direct: (042) 7314196, 7211860

Fax: (042) 7211865

**FAISALABAD- AREA****Jhang**

Church Road, Saddar, Jhang.

PABX: (047) 7621150, 7610852

Direct: (047) 7623652

Fax: (047) 7621050

**Khurrianwala**

Jhumra Road, Khurrianwala,

Tehsil Jaranwala, Distt. Faisalabad

Direct: (041) 4000029

Fax: (041) 4364030

**Okara**

Chak No. 2/42.M.A Jinnah Road

Tehsil & District Okara.

PABX: (044) 9200317-18

Direct: (044) 2550002

Fax: (044) 9200316

**Okara Cantt**

5/H2, Classic Complex,

Ilam Din Shaheed Road, Okara Cantt.

Direct: (044) 2881644

Fax: (044) 2881740

**Peoples Colony**

Peoples Colony, Faisalabad.

PABX: (041) 8739326-7

Direct: (041) 8739323

Fax: (041) 8739321

**Sahiwal**

48/B & B1, High Street Branch, Sahiwal.

PABX: (040) 4467738-39

Direct: (040) 4467748

Fax: (040) 4467746

**Sargodha**

80-Culb Road, Old Civil Lines, Sargodha

PABX: (048) 3725490, 3725590

Direct: (048) 3722728

Fax: (048) 3725240

**University Road**

University Road, Faisalabad

P.O. Box 346

PABX: (041) 9201008-11

Direct: (041) 9201001

Fax: (041) 9201006

**MULTAN - AREA****Abdali Road**

64/A-1, Abdali Road Multan.

PABX: (061) 9201391-94

Direct: (061) 9201399

Fax: (061) 9201395

**Bahawalpur**

1-Noor Mahal Road, Bahawalpur

PABX: (062) 9255320-22

Direct: (062) 9255325

Fax: (062) 9255324

**Bosan Road**

Part 1802, Ward No. 10

Bosan Road Multan

PABX: (061) 6510435-37

Direct: (061) 6510434

Fax: (061) 6510438

**Burewala**

9-C, City Gate Market,

College Road, Burewala.

PABX: (067) 3772206-8

Direct: (067) 3772252

Fax: (067) 3772204

**Khanewal**

DAHA Plaza, Chowk Markazi

Khanewal.

PABX: (065) 9200274-76, 9200271

Direct: (065) 9200277

Fax: (065) 9200273

**Rahim Yar Khan**

Ashraf Complex, Model Town,

Rahim Yar Khan.

PABX: (068) 5879851-53

Direct: (068) 5879848

Fax: (068) 5879850

**Sadiqabad**

78-D, Allama Iqbal Road,

New Town, Sadiqabad.

PABX: (068) 5802377-78

Direct: (068) 5802387

Fax: (068) 5802374

**Vehari**

13,E Block, Karkhana Bazar, Vehari

PABX: (067) 3366718-9

Direct: (067) 3360727

Fax: (067) 3366720

**GUJRANWALA- AREA****G.T.Road**

G.T. Road, Gujranwala

PABX: (055) 9200855-56

(055) 9200861-62

Direct: (055) 9200857

Fax: (055) 9200858

**Gujrat**

Hassan Plaza, G.T. Road, Gujrat.

PABX: (053) 3530164-5

Direct: (053) 3530178

Fax: (053) 3530179

**Jalalpur Bhattian**

Ghala Mandi, Jalalpur Bhattian.

PABX: (0547) 501013-14

Direct: (0547) 501012

Fax: (0547) 501015

**Sheikhupura**

Property No. B-IX-65-44,

Main Lahore-Sargodha Road,

Sheikhupura.

PABX: (056) 3788031 & 3788071

Direct: (056) 3788037

Fax: (056) 3788084

**Sialkot Cantt.**

Tariq Road, Sialkot Cantt.

PABX: (052) 4299001-03.

Direct: (052) 4299005

Fax: (052) 4299004

**Sialkot City.**

Paris Road ,Sialkot, P.O. Box 2890.

PABX: (052) 4262806-08

Direct: (052)4265522

Fax: (052) 4265532

**SOUTH REGION****KARACHI-I-AREA****Bohra Pir**

Plot No. 22/1,Princess Street,

Bohra Pir, Ranchore Line, Karachi.

PABX: (021) 2744768-69

Direct: (021) 2745961

Fax: (021) 2744779

**Cloth Market**

Laxmidas Street, Karachi- 74000

PABX: (021) 2472611-5

Direct: (021) 2472607

Fax: (021) 2472605

**Gawadar**

Airport Road, Gawadar.

PABX: (0864) 211359-60

Direct: (0864) 211357

Fax: (0864) 211358

**Jodia Bazar**

Abdullah Mansion, Bombay Bazar.

Jodia Bazar, Karachi

PABX: (021) 2474851-55

Direct: (021) 2473498

Fax: (021) 2471224

**M.A. Jinnah Road**

Survey No 4, Sheet No. RB-7,

Aram Bagh Quarters,

M.A. Jinnah Road, Karachi

PABX: (021) 2217531-34

Direct: (021) 2217490

Fax: (021) 2217494

**Marrirrot Road**

Rawalpindiwala Building,

Marrirrot Road, Market Quarters, Karachi.

PABX: (021) 2418425-28

Direct: (021) 2418412

Fax: (021) 2418420

**New Challi**

Abdullah Square Building,

Shahrah-e-Liaquat, New Challi,

Karachi Postal Code 74000

PABX: (021) 2471042-44

Direct: (021) 2471021

Fax: (021) 2471023

**North Napier Road**

Ishaq Chamber North Napier Road,

Karachi.

PABX: (021) 2549581-2

Direct: (021) 2549588

Fax: (021) 2549585

**Saima Trade Tower**

I.I. Chundrigar Road, Karachi.

P.O.Box 1096

PABX: (021) 2630731-3

(021) 2624316, 2634610

Direct: (021)2624714, 2631178

Fax: (021)2631176

**Timber Market**

Plot No. LA-7/116,

Siddiq Wahab Road, Timber Market,

Lawrence Quarter, Karachi

PABX: (021) 2770784-85, 2770737

Direct: (021) 2770800

Fax: (021) 2770055

**KARACHI -II- AREA****Atrium Mall**

249- Staff Lines, Fatima Jinnah Road , Karachi

PABX: (021) 5650953, 5651046

(021) 5651048, 5651091

Direct: (021) 5650940

Fax: (021) 5651207

**Badar Commercial**

29-C, Badar Commercial Area, Street No. 1

Phase-V, DHA, Karachi- 75500

PABX: (021) 5344175-77

Direct: (021) 5344171

Fax: (021) 5344174

**Clifton**

Marine Trade Centre, Block-9,

Clifton, Karachi

P.O.Box 13807

PABX: (021) 5868551-4 & 5832916

Direct: (021) 5862868

Fax: (021) 5868555

**D H A**

Jami Commercial Street No. 11,

Khayaban-e- Ittehad, Defence Housing

Authority, Phase-VII, Karachi.

PABX: (021 ) 5311760-63

Direct: (021) 5311764

Fax: (021) 5311765

**Korangi Industrial Area**

Plot No. ST 2/3, Sector 23,

Nain Korangi Road,

Korangi Industrial Area Karachi.

PABX: (021) 5115024-26

Direct: (021) 5115020

Fax: (021) 5115027

**Malir Cantt.**

Ordnance Road, Malir Cantt. Karachi.

PABX: (021) 9247871-74

Direct: (021) 9247870

Fax: (021) 9247877

**Marston Road**

Shafiq Shopping Plaza

Marston Road, Karachi

PABX: (021) 2745722-4

Direct: (021) 2745772

Fax: (021) 2745644

**Saddar**

Sindh Small Industrial Building,

Regal Chowk, Saddar , Karachi

PABX: (021) 2762840-2, 2741396-7

Direct: (021) 2760506

Fax: (021) 2760992

**KARACHI - III-AREA****Bahadurabad**

Zeenat Terrace, Block No. 3 Bahaduryar  
Jang Society, Bahadurabad, Karachi.  
PABX: (021) 9232565-68  
Direct: (021) 9232569  
Fax: (021) 9232574

**Federal B Area**

Plot No. ST-2/B, Block No. 14,  
Al- Siraj Square,  
Federal B Area, Karachi,  
PABX: (021) 6806091-92  
Direct: (021) 6806152  
Fax: (021) 6806095

**Gabol Town**

Plot No. 1 Sector 12-B,  
North Karachi Industrial Area,  
Karachi - 75850.  
PABX: (021) 6950332  
Direct: (021) 6950335  
Fax: (021) 6950333

**Gulistan-e-Jauhar**

Asia Pacific Trade Centre,  
Rashid Minhas Road,  
Karachi P.O.Box 75290  
PABX: (021) 4632500-04  
Direct: (021)4630166  
Fax: (021) 4632505

**Gulshan-e-Iqbal**

University Road,  
Gulashan-e-Iqbal, Karachi  
PABX: (021) 9244365-69  
Direct: (021)9244361  
Fax: (021) 9244370

**Hydri North Nazimabad**

Plot No. 5F/14-18, Al Burhan Arcade,  
Block-E, Barkat -e- Hydri,  
North Nazimabad, Karachi.  
PABX: (021) 6632904-6  
Direct: (021) 6632920  
Fax: (021) 6632922

**Metroville**

G- 50, Block -3, Metroville, Karachi,  
PABX: (021) 6762532-5  
Direct: (021) 6762541  
Fax: (021) 6762527

**S.I.T.E.**

B-17, Estate Avenue, S.I.T.E. Karachi,  
Postal Code 75700  
PABX: (021) 2585914-17  
Direct: (021) 2585911  
Fax: (021) 2585525

**Shaheed-e-Millat**

A/22, Block No.7 & 8,Anum Pride,  
K.C.H.S Commercial Area,  
Main Shaheed-e-Millat Road ,Karachi.  
PABX: (021) 4392875-76 & 4392887  
Direct: (021) 4392850  
Fax: (021) 4392886

**Shahrah-e-Faisal**

11-A, Progressive Square, Block 6,  
P.E.C.H.S, Karachi.  
PABX: (021) 4520026-9  
Direct: (021) 4526641  
Fax: (021) 4520030

**HYDERABAD - AREA****Daharki**

1276, Main Road, Zafar Bazar,  
Daharki, Distt. Ghotki.  
PABX: (0723) 641266  
Direct: (0723) 642626  
Fax: (0723) 42260

**Ghotki**

Plot No. D-9, Deh Odher Wali,  
Qadirpur Road,  
Opposite Town Committee, Ghotki.  
PABX: (0723) 600500  
Direct: (0723) 600707  
Fax: (0723) 600526

**Hyderabad**

332-333, Saddar Bazar, Hyderabad.  
P.O. Box 470.  
PABX: (0222) 2783616 , 2783618,  
(0222) 2784852, 2783615  
Direct: (0222) 2784760  
Fax: (0222) 2783617

**Jacobabad**

Ward No. 05, Quaid-e-Azam Road, Jacobabad.  
PABX: (0722) 651866-67  
Direct: (0722) 652266  
Fax: (0722) 650334

**Kandhkot**

Plot No. 29/1. Tower Road, Kandhkot.  
PABX: (0722) 572361 & 572367  
Direct: (0722) 571644  
Fax: (0722) 573788

**Larkana**

Bunder Road ,Larkana.  
PABX: (074) 4053823-24,  
(074) 4045381-2  
Direct: (074) 4053676  
Fax: (074) 4045371

**Mirpurkhas**

C.S.835, Ward B, M.A Jinnah Road,  
Mirpurkhas.  
PABX: (0233) 9209031-32  
Direct: (0233) 9290333  
Fax: (0233) 9290335

**Nawabshah**

Katchary Road , Nawabshah.  
PABX: (0244) 9370460-64  
Direct: (0244) 9370466  
Fax: (0244) 9370467

**Sukkur**

Sarafa Bazar, Sukkur.  
PABX: (071) 5628267-8  
Direct: (071) 5627218  
Fax: (071) 5627219

**QUETTA - AREA****Canit.**

Bolan Complex, Chilton Road,  
Quetta Canit.  
PABX: (081) 2882101-102  
Direct: (081) 2882105  
Fax: (081) 2882100

**Chaman**

Trunch Road, Off Mall Road,  
Chaman, (Balochistan).  
PABX: (0826) 613330  
Direct: (0826) 614447  
Fax: (0826) 613331

**Hazar Ganji**

Fruit Market, Hazar Ganji, Quetta.  
PABX: (081) 2460808  
Direct: (081) 2460806  
Fax: (081) 2460807

**M.A. Jinnah Road**

M.A Jinnah Road, Quetta.  
PABX: (081) 2843751-2  
Direct: (081) 2844374  
Fax: (081) 2824602

**Masjid Road**

Cut Piece Gali No. 7,  
Cloth Market, Quetta - 87300  
PABX: (081) 2824008-09  
Direct: (081) 2824004  
Fax: (081) 2845227

**Meezan Chowk**

Liaquat Bazar, Meezan Chowk, Quetta.  
PABX: (081) 2668386-87  
Direct: (081) 2665985  
Fax: (081) 2668389

**Satellite Town**

Kasi Plaza, Sirki Road,  
Satellite Town, Quetta.  
PABX: (081) 2451535-36  
Direct: (081) 2451530  
Fax: (081) 2451538

**ISLAMIC BANKING BRANCHES****ISLAMABAD****Jinnah Avenue**

38 - Zahoor Plaza, Jinnah Avenue,  
Bule Area, Islamabad  
Direct: (051) 9211467  
Fax: (051) 9211476

**KARACHI**

Jodia Bazar  
Building MR-3/30, Qazi Usman Road,  
Near Lal Masjid, Karachi,  
PABX: (021) 2410025-29  
Direct: (021) 2421145, 2421146  
Fax: (021) 2421147

**LAHORE**

Cavalry Ground  
102, Commercial Market,  
Cavalry Ground , Lahore.  
Direct: (042) 6619651  
Fax: (042) 6619660

**PESHAWAR****Peshawar Cantt.**

1-2, Cantt, Plaza, Fakhr-e-Alam Road,  
Peshawar.

PABX: (091) 9213740-41

Direct: (091) 9213743

Fax: (091) 9313742

**RAWALPINDI**

Chandani Chowk

149-B, Chandani Chowk,  
Murree Road, Rawalpindi.

PABX: (051) 9291091-4

Direct: (051) 9291095, 9291096

Fax: (051) 9291097

**QUETTA**

M.A.Jinnah Road

2-14/2-3, Near Dr. Bano Road, Adjacent  
To Ahmed Complex, M.A.Jinnah Road,  
Quetta.

PABX: (081) 2820922-23

Direct: (081) 2820910, 2820927

Fax: (081) 2820943

**OVERSEAS OPERATIONS****BAHRAIN "Wholesale Bank (Branch)"**

P.O.Box 11720, Diplomatic Area,  
Manama Kingdom of Bahrain.

Tel: (00973) 17530500

Direct: (00973) 17535439

Fax: (00973) 17532400