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Corporate Information

Board of Directors

Lt. Gen. Javed Zia - *Chairman*
Lt. Gen. (R) Zarrar Azim
Mr. Kashif Mateen Ansari, *FCMA*
Mr. Zafar Alam Khan Sumbal
Muhammad Riyazul Haque
Mr. Shahid Mahmud
Mr. Ali Noormahomed Rattansey
Dr. Bashir Ahmad Khan
Mr. Tariq Iqbal Khan, *FCA (NIT Nominee)*
Mr. M.R. Mehkari - President & Chief Executive

Audit Committee

Dr. Bashir Ahmad Khan - *Chairman*
Mr. Ali Noormahomed Rattansey
Mr. Zafar Alam Khan Sumbal

Company Secretary

Mr. Saleem Anwar, FCA

Auditors

A . F . Ferguson & Co.
Chartered Accountants

Legal Advisors

Rizvi, Isa, Afridi & Angell

Registered / Head Office

AWT Plaza, The Mall,
P.O. Box No. 1084
Rawalpindi, Pakistan.
Tel: (92 51) 906 3000
Fax: (92 51) 927 2455
E-mail: webmaster@askaribank.com.pk
Website: www.askaribank.com.pk

Registrar & Share Transfer Office

THK Associates (Pvt) Limited
Ground Floor, State Life Building # 3,
Dr. Ziauddin Ahmad Road, Karachi - 75530
P.O. Box: 8533, Karachi.
Tel: (92 21) 5689021, 5686658, 5685681
Fax: (92 21) 5655595

Entity Ratings

Long Term : AA
Short Term : A1 +
by *PACRA*

Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the quarter and nine months ended September 30, 2008. The financial results of the quarter and nine months are summarized as under:

	Rupees in thousand	
Quarter ended September 30	2008	2007
Profit before tax	14,306	565,167
Taxation	4,226	(197,349)
Profit after tax	<u>18,532</u>	<u>367,818</u>
Nine months ended September 30		
Profit before tax	525,436	2,181,694
Taxation	(98,028)	(323,127)
Profit after tax	<u>427,408</u>	<u>1,858,567</u>
Basic earnings per share - Rupees	<u>1.05</u>	<u>4.58</u>

During the nine months ended September 30, 2008, your Bank's Operating Profit (before loan loss provisions) stood at Rs. 3,327 million, showing an increase of 8 % from the corresponding period last year. This is mainly due to increased business volumes owing to increase in number of branches from 122 to 166. Profit after tax was Rs. 427 million - showing a significant decline from the same period last year mainly due to increase in provision against loans and advances to cater further down grade of certain accounts and fresh classifications.

Mark-up income grew to Rs. 12,875 million from Rs. 11,180 million — an increase of 15 % whereas, mark-up expenses were Rs. 7,482 million, registering an increase of 14 %. The net mark-up income increased by 16 % to Rs. 5,393 million from Rs. 4,630 million. Non - markup income registered an increase of 18 % mainly due to significant increase in income from dealing in foreign currencies and moderate boost in fee & commission income on the back of surge in foreign trade business and taking advantage of movements in rupee - dollar parity.

Deposits increased to Rs. 161,108 million as at September 30, 2008 as against Rs. 143,037 million as at December 31, 2007 registering an increase of 13 %, mainly due to increase in term and current deposits. Net advances also increased by 24 % to Rs. 124,630 million from Rs. 100,780 million as of December 31, 2007.

Your Bank continues to pursue the strategic expansion and the present branch network of 166, including 15 Islamic Banking branches and a whole sale bank branch, Bahrain, will increase further as the development work on some locations continues. In the wake of technological upgradation, your Bank has signed an agreement with Oracle Corporation for purchase and implementation of Core Banking Software; work in this regard has already begun and the whole assignment is expected to complete by the end of next year.

Our branches are fully equipped to provide complete range of services to our valued customer including on-line funds transfer, SWIFT, electronic settlement for the largest phone utility company's bills, tele and web information services and Islamic Banking. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. With new corporate Image, Askari Bank remains committed to strategic growth and to further consolidate our strong brand franchise.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

President & Chief Executive

Director

Rawalpindi
October 23, 2008

Condensed Interim Balance Sheet

As at September 30, 2008

		(Un-audited) September 30, 2008	(Audited) December 31, 2007
(Rupees in thousand)			
Assets	Notes		
Cash and balances with treasury banks		21,311,410	13,356,055
Balances with other banks		3,449,320	3,497,054
Lendings to financial institutions		2,266,007	14,444,143
Investments	5	36,691,256	39,431,005
Advances	6	124,630,353	100,780,162
Operating fixed assets		6,359,973	5,128,428
Deferred tax assets		-	-
Other assets		8,215,023	5,535,038
		<u>202,923,342</u>	<u>182,171,885</u>
Liabilities			
Bills payable		2,364,271	2,627,051
Borrowings		19,856,395	17,553,525
Deposits and other accounts		161,107,631	143,036,707
Sub-ordinated loans		2,996,400	2,997,300
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		195,901	471,519
Other liabilities		5,106,135	3,219,796
		<u>191,626,733</u>	<u>169,905,898</u>
Net assets		<u>11,296,609</u>	<u>12,265,987</u>
Represented by:			
Share capital		4,058,774	3,006,499
Reserves	7	7,589,896	6,948,336
Unappropriated profit		427,408	2,144,810
		<u>12,076,078</u>	<u>12,099,645</u>
(Deficit) / surplus on revaluation of assets - net of tax		(779,469)	166,342
		<u>11,296,609</u>	<u>12,265,987</u>

Contingencies and commitments 8

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2008

	September 30, 2008		September 30, 2007	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Mark-up / return / interest earned	4,982,509	12,874,716	3,896,794	11,180,413
Mark-up / return / interest expensed	2,993,709	7,481,706	2,253,618	6,550,858
Net mark-up / interest income	1,988,800	5,393,010	1,643,176	4,629,555
Provision against non-performing loans and advances	1,153,745	2,614,246	186,521	891,559
Provision for impairment in the value of investments	-	-	-	-
Bad debts written off directly	-	187,376	-	-
	1,153,745	2,801,622	186,521	891,559
Net mark-up / interest income after provisions	835,055	2,591,388	1,456,655	3,737,996
Non mark-up / interest income				
Fee, commission and brokerage income	381,603	977,181	272,317	812,260
Dividend income	76,633	148,415	73,570	131,623
Gain / (loss) on sale of investments - net - note 9	4,949	42,856	(7,759)	233,951
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	7,097	6,948	(1,247)	2,311
Income from dealing in foreign currencies	234,808	815,354	156,803	472,461
Other income	79,082	257,571	85,131	258,949
Total non-markup / interest income	784,172	2,248,325	578,815	1,911,555
	1,619,227	4,839,713	2,035,470	5,649,551
Non mark-up / interest expenses				
Administrative expenses	1,604,460	4,311,372	1,470,231	3,467,316
Other provisions / write offs	(20)	459	-	-
Other charges	481	2,446	72	541
Total non-markup / interest expenses	1,604,921	4,314,277	1,470,303	3,467,857
	14,306	525,436	565,167	2,181,694
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	14,306	525,436	565,167	2,181,694
Taxation - current	201,597	212,522	146,610	413,808
- prior years'	-	(50,000)	-	(283,950)
- deferred	(205,823)	(64,494)	50,739	193,269
	(4,226)	98,028	197,349	323,127
Profit after taxation	18,532	427,408	367,818	1,858,567
Unappropriated profit brought forward	2,553,686	2,144,810	3,290,728	1,799,979
Profit available for appropriation	2,572,218	2,572,218	3,658,546	3,658,546
Basic and diluted earnings per share (Rupees)	0.05	1.05	0.91	4.58

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Statement of Changes in Equity (Un-audited)
For the nine months ended September 30, 2008

	(Rupees in thousand)				
	Share Capital	Statutory Reserve	Revenue Reserves		Total
			General Reserve	Un-appropriated profit	
Balance as at January 01, 2007	2,004,333	2,299,264	3,515,490	1,799,979	9,619,066
Net profit for the nine months	–	–	–	1,858,567	1,858,567
Final dividend - for the year ended December 31, 2006 declared subsequent to year end	–	–	–	(200,433)	(200,433)
Bonus shares declared / issued subsequent to year end	1,002,166	–	–	(1,002,166)	–
Transfer to General Reserve	–	–	597,380	(597,380)	–
Balance as at September 30, 2007	3,006,499	2,299,264	4,112,870	1,858,567	11,277,200
Net profit for the 4th quarter	–	–	–	822,445	822,445
Transferred to Statutory Reserve	–	536,202	–	(536,202)	–
Balance as at December 31, 2007	3,006,499	2,835,466	4,112,870	2,144,810	12,099,645
Net profit for the nine months	–	–	–	427,408	427,408
Final dividend - for the year ended December 31, 2007 declared subsequent to year end	–	–	–	(450,975)	(450,975)
Bonus shares declared / issued subsequent to year end	1,052,275	–	–	(1,052,275)	–
Transferred to General Reserve	–	–	641,560	(641,560)	–
Balance as at September 30, 2008	4,058,774	2,835,466	4,754,430	427,408	12,076,078

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2008

	September 30, 2008	September 30, 2007
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	525,436	2,181,694
Less: dividend income	<u>(148,415)</u>	<u>(131,623)</u>
	377,021	2,050,071
Adjustments:		
Depreciation	323,322	291,347
Provision against non-performing advances	2,614,246	891,559
Bad debts written off directly	187,376	-
Net loss / (profit) on sale of operating fixed assets	<u>1,728</u>	<u>(3,836)</u>
	3,126,672	1,179,070
	<u>3,503,693</u>	<u>3,229,141</u>
(Increase) / decrease in operating assets		
Lendings to financial institutions	11,078,136	1,509,336
Held for trading securities	9,592	66,148
Advances	(26,651,812)	3,410,451
Other assets (excluding advance taxation)	<u>(2,316,154)</u>	<u>(573,827)</u>
	(17,880,238)	4,412,108
Increase / (decrease) in operating liabilities		
Bills Payable	(262,780)	1,508,911
Borrowings	2,302,870	(3,625,606)
Deposits and other accounts	18,070,924	10,596,614
Other liabilities (excluding current taxation)	<u>1,879,518</u>	<u>1,587,256</u>
	21,990,532	10,067,175
	<u>7,613,987</u>	<u>17,708,424</u>
Income tax paid	<u>(502,008)</u>	<u>(380,502)</u>
Net cash inflow from operating activities	7,111,979	17,327,922
Cash flow from investing activities		
Net investments in available for sale securities	2,100,882	(14,013,391)
Net investment in held to maturity securities	(492,659)	417,609
Net investment in subsidiary	(35,000)	-
Dividend received	123,611	79,045
Investments in operating fixed assets	(1,566,974)	(1,489,353)
Sale proceeds of operating fixed assets	10,536	27,023
Net cash inflow / (outflow) from investing activities	<u>140,396</u>	<u>(14,979,067)</u>
Cash flow from financing activities		
Payments of sub-ordinated loans	(900)	(900)
Dividends paid	<u>(443,697)</u>	<u>(200,634)</u>
Net cash outflow from financing activities	(444,297)	(201,534)
	<u>6,807,621</u>	<u>2,147,321</u>
Increase in cash and cash equivalents	6,807,621	2,147,321
Cash and cash equivalents at beginning of the period	<u>18,353,109</u>	<u>23,712,232</u>
Cash and cash equivalents at end of the period	<u>25,160,730</u>	<u>25,859,553</u>
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	21,311,410	16,627,110
Balances with other banks	3,449,320	8,532,443
Call money lendings	<u>400,000</u>	<u>700,000</u>
	<u>25,160,730</u>	<u>25,859,553</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

1 STATUS AND NATURE OF BUSINESS

Askari Bank Limited ("the Bank") was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the quarter end. The Bank has 166 branches (December 31, 2007: 150 branches); 165 in Pakistan and Azad Jammu and Kashmir including 15 Islamic Banking Branches and a Wholesale Bank (Branch) in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2 BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2007.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance 1984, the Banking Companies Ordinance, 1962 or the requirements of said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No 10 dated 26 August 2002. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2007.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

5. INVESTMENTS	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at September 30, 2008	31,312,721	5,378,535	36,691,256
As at December 31, 2007	32,268,279	7,162,726	39,431,005
	As at September 30, 2008		
5.1 Investments by type	Held by the Bank	Given as collateral	Total
Held-for-trading securities	457,776	-	457,776
Available-for-sale securities	25,025,077	5,378,535	30,403,612
Held-to-maturity securities	5,646,285	-	5,646,285
Investment in an associated company	11,182	-	11,182
Investment in subsidiary companies	175,789	-	175,789
	31,316,109	5,378,535	36,694,644
Less: Provision for impairment in value of investments in unlisted shares	3,388	-	3,388
Investments - net of provision	31,312,721	5,378,535	36,691,256

6. ADVANCES	September 30, 2008	December 31, 2007
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	114,183,096	90,321,149
Outside Pakistan	3,106,705	2,332,750
	117,289,801	92,653,899
Ijara financing - In Pakistan	1,738,875	549,809
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	4,413,761	5,634,323
Payable outside Pakistan	10,476,288	8,230,162
	14,890,049	13,864,485
	133,918,725	107,068,193
Financing in respect of continuous funding system	515,453	1,120,574
	134,434,178	108,188,767
Provision against non-performing advances - note 6.1		
Specific provision	(8,835,554)	(6,528,040)
General provision	(548,012)	(434,690)
General provision against consumer financing	(420,259)	(445,875)
	(9,803,825)	(7,408,605)
Advances - net of provision	124,630,353	100,780,162

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

6.1 Particulars of provision against non-performing advances

	September 30, 2008				December 31, 2007			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
	Opening balance	6,528,040	434,690	445,875	7,408,605	2,739,631	442,481	363,395
Charge / (reversal) for the period / year	2,526,540	113,322	(25,616)	2,614,246	3,845,551	(7,791)	82,480	3,920,240
Amounts written off	(219,026)	-	-	(219,026)	(34,325)	-	-	(34,325)
Other adjustments	-	-	-	-	(22,817)	-	-	(22,817)
Closing balance	<u>8,835,554</u>	<u>548,012</u>	<u>420,259</u>	<u>9,803,825</u>	<u>6,528,040</u>	<u>434,690</u>	<u>445,875</u>	<u>7,408,605</u>

6.2 Advances include Rs. 10,961,635 thousand (December 31, 2007: Rs. 6,907,591 thousand) which have been placed under non-performing status as detailed below :

Category of Classification	Notes	(Rupees in thousand)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
Special Mention	6.2.1	-	-	-	208,954	208,954
Other Assets Especially Mentioned	6.2.2	23,004	-	23,004	-	-
Substandard		1,329,712	-	1,329,712	284,202	284,202
Doubtful		1,973,817	-	1,973,817	949,837	949,837
Loss		7,635,102	-	7,635,102	7,392,561	7,392,561
		<u>10,961,635</u>	<u>-</u>	<u>10,961,635</u>	<u>8,835,554</u>	<u>8,835,554</u>

6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

6.2.2 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

7. RESERVES

September 30, 2008 December 31, 2007
(Rupees in thousand)

Balance at the beginning of the period / year	6,948,336	5,814,754
Transfer from profit and loss account	641,560	1,133,582
Balance at end of the period / year	<u>7,589,896</u>	<u>6,948,336</u>

8. CONTINGENCIES AND COMMITMENTS

8.1 Direct credit substitutes

Government	1,058,478	3,566,548
Others	8,836,541	8,717,304
	<u>9,895,019</u>	<u>12,283,852</u>

Notes to the Condensed Interim Financial Statements (Un-audited)
For the quarter and nine months ended September 30, 2008

8.2 Transaction-related contingent liabilities	<u>September 30,2008</u>	<u>December 31,2007</u>
	(Rupees in thousand)	
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	<u>139,135</u>	<u>10,323</u>
Guarantees given, favouring:		
Government	60,502,639	40,962,744
Banks and other financial institutions	931,301	909,521
Others	<u>12,225,433</u>	<u>10,686,421</u>
	<u>73,659,373</u>	<u>52,558,686</u>
	<u>73,789,508</u>	<u>52,569,009</u>
8.3 Trade-related contingent liabilities	<u>30,089,353</u>	<u>24,076,077</u>
8.4 Other contingencies		
8.4.1	For tax assessments carried out to date, tax demands of approximately Rs. 53 million are under litigation. These demands relate to provisions for diminution in the value of investments. The department has also raised a tax demand of Rs 65 million in respect of additional tax for the tax year 2005 on the alleged incorrect adjustment of tax refund which is contested by the Bank before the CIT (Appeals), the decision is awaited. In September 2008, the department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission & brokerage income at normal tax rate instead of reduced rate and allocation of expenditure to dividend / capital gains and raised an aggregate tax demand of Rs. 641 million. The management is hopeful that these issues in appeals will be ultimately decided in the Bank's favour.	
8.4.2	The Bank is contesting certain claims by third parties in the courts of law amounting to Rs. 4,214 million (2007: Rs.3,617 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	
8.5 Commitments in respect of forward lending	<u>September 30,2008</u>	<u>December 31,2007</u>
	(Rupees in thousand)	
Commitment against "Repo" transactions		
Purchase and resale agreements	835,257	8,878,046
Sale and repurchase agreements	<u>5,398,796</u>	<u>7,156,700</u>
8.6 Commitments in respect of forward purchase / sale of listed equity securities		
Purchase	-	389,091
Sale	<u>445,732</u>	<u>586,539</u>
Commitments in respect of forward exchange contracts		
Purchase	14,167,661	7,691,144
Sale	<u>10,569,225</u>	<u>9,141,067</u>

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

	September 30, 2008	December 31, 2007
	(Rupees in thousand)	
8.8 Commitments for acquisition of operating fixed assets	<u>338,553</u>	<u>374,749</u>
8.9 Other Commitments		
Commitments to extend credits	<u>10,773,179</u>	<u>7,950,920</u>
8.10 Bills for collection		
Payable in Pakistan	2,257,923	819,514
Payable outside Pakistan	12,762,374	9,531,204
	<u>15,020,297</u>	<u>10,350,718</u>

	September 30, 2008		September 30, 2007	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)			
9. GAIN/(LOSS) ON SALE OF INVESTMENTS				
Gain on sale of Government Securities	348	791	225	1,016
Gain/(loss) on sale of other investments	4,601	42,065	(7,984)	232,935
	<u>4,949</u>	<u>42,856</u>	<u>(7,759)</u>	<u>233,951</u>

10. RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) held 50.12 % (December 2007: 49.42%) of the Bank's share capital at the quarter end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the nine months and balances as at September 30, 2008 are as follows:

	Companies with common directorship having equity under 20%				Companies with common directorship having equity under 20%					
	Parent	Directors	Subsidiary companies	Employee Funds'	Parent	Directors	Subsidiary companies	Employee Funds'		
	(Rupees in thousand)				(Rupees in thousand)					
	As at September 30, 2008				As at December 31, 2007					
Balances outstanding at the period / year end										
- Advances at the period / year end	-	450	700,574	-	-	1,144	193,454	-	-	
- Deposits at the period / year end	1,490,783	84,559	315,634	8,222	78,826	388,389	13,201	549,912	11,155	83,462
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	139,135	-	-	-	10,733	-	-	
- Investments in shares - at cost	-	-	898,268	175,789	-	-	723,913	140,789	-	
- Reimbursable expenses on behalf of Askari Investment Management Limited (AIML)	-	-	-	334	-	-	-	226	-	

Notes to the Condensed Interim Financial Statements (Un-audited)
For the quarter and nine months ended September 30, 2008

	Companies with common directorship having equity under 20%					Companies with common directorship having equity under 20%				
	Parent	Directors	Subsidiary companies	Employee Funds		Parent	Directors	Subsidiary companies	Employee Funds	
	(Rupees in thousand)					(Rupees in thousand)				
	For the nine months ended September 30, 2008					For the nine months ended September 30, 2007				
Transactions during the period										
- Net mark-up / interest expensed	34,978	1,445	14,246	173	992	23,279	336	16,968	107	1,044
- Mark-up / interest earned	-	-	18,548	-	-	-	3,322	18,971	-	-
- Contributions to employees' funds	-	-	-	-	166,778	-	-	-	-	97,481
- Rent of property / service charges paid	53,732	-	10,896	-	-	36,378	-	33,617	-	-
- Rent of property / service charges received	9,788	-	11,836	189	-	10,982	-	7,968	-	-
- Insurance premium paid	-	-	28,749	-	-	-	-	38,606	-	-
- Insurance claims received	-	-	223	-	-	-	-	358	-	-
- Dividend income	-	-	41,971	-	-	-	-	2,320	-	-
- Security services costs	-	-	69,598	-	-	-	-	51,136	-	-
- Fee, commission and brokerage income	237	-	109	-	-	196	-	111	-	-
- Payment against purchase of Sukuk Certificates	-	-	100,998	-	-	-	-	-	-	-
- Recovery of expenses from AIML	-	-	-	472	-	-	-	-	262	-

Transactions entered into with key management personnel including the chief executive as per their terms of employment are excluded from related party transactions.

11. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

12. DATE OF AUTHORIZATION

These condensed interim financial statements were approved for issue by the Board of Directors on October 23, 2008.

President & Chief Executive

Director

Director

Chairman

**ASKARI BANK LIMITED
& SUBSIDIARIES**

**CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED
SEPTEMBER 30, 2008**

Condensed Interim Consolidated Balance Sheet

As at September 30, 2008

		(Un-audited) September 30, 2008	(Audited) December 31, 2007
	Notes	(Rupees in thousand)	
Assets			
Cash and balances with treasury banks		21,319,729	13,356,066
Balances with other banks		3,450,985	3,554,364
Lendings to financial institutions		2,266,007	14,444,143
Investments	5	36,659,202	39,344,702
Advances	6	124,630,396	100,781,205
Operating fixed assets		6,437,024	5,185,160
Deferred tax assets		-	-
Other assets		8,277,313	5,580,122
		<u>203,040,656</u>	<u>182,245,762</u>
Liabilities			
Bills payable		2,364,271	2,627,051
Borrowings		19,856,395	17,553,525
Deposits and other accounts		161,104,478	143,028,177
Sub-ordinated loans		2,996,400	2,997,300
Liabilities against assets subject to finance lease		14,459	6,271
Deferred tax liabilities		197,881	473,439
Other liabilities		5,155,611	3,268,400
		<u>191,689,495</u>	<u>169,954,163</u>
Net assets		<u>11,351,161</u>	<u>12,291,599</u>
Represented by:			
Share capital		4,058,774	3,006,499
Reserves	7	7,611,982	6,930,265
Unappropriated profit		456,561	2,184,967
		<u>12,127,317</u>	<u>12,121,731</u>
Minority interest		3,313	3,526
(Deficit) / surplus on revaluation of assets - net of tax		(779,469)	166,342
		<u>11,351,161</u>	<u>12,291,599</u>
Contingencies and commitments	8		

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2008

	September 30, 2008		September 30, 2007	
	For the quarter ended (Rupees in thousand)	For the nine months ended	For the quarter ended (Rupees in thousand)	For the nine months ended
Mark-up / return / interest earned	4,983,017	12,876,809	3,897,004	11,180,987
Mark-up / return / interest expensed	2,994,110	7,482,527	2,253,642	6,550,791
Net mark-up / interest income	1,988,907	5,394,282	1,643,362	4,630,196
Provision against non-performing loans and advances	1,153,745	2,614,246	186,521	891,559
Provision for impairment in the value of investments	-	-	-	-
Bad debts written off directly	-	187,425	-	-
	1,153,745	2,801,671	186,521	891,559
Net mark-up / interest income after provisions	835,162	2,592,611	1,456,841	3,738,637
Non mark-up / interest income				
Fee, commission and brokerage income	414,769	1,115,710	316,496	902,476
Dividend income	76,633	148,537	73,570	131,623
Gain / (loss) on sale of investments - net - note 9	5,199	43,417	(7,706)	234,285
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	10,793	14,375	(188)	5,293
Income from dealing in foreign currencies	234,808	815,354	156,803	472,461
Other income	79,089	257,859	85,381	259,964
Total non-markup / interest income	821,291	2,395,252	624,356	2,006,102
	1,656,453	4,987,863	2,081,197	5,744,739
Non mark-up / interest expenses				
Administrative expenses	1,634,225	4,414,330	1,497,221	3,532,621
Other provisions / write offs	(20)	459	-	-
Other charges	481	2,446	72	541
Total non-markup / interest expenses	1,634,686	4,417,235	1,497,293	3,533,162
	21,767	570,628	583,904	2,211,577
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	21,767	570,628	583,904	2,211,577
Taxation - current	207,576	228,774	152,761	423,802
- prior years'	-	(50,000)	-	(283,950)
- deferred	(206,184)	(64,494)	47,487	193,687
	1,392	114,280	200,248	333,539
Profit after taxation	20,375	456,348	383,656	1,878,038
Minority interest	(280)	(213)	-	-
	20,655	456,561	383,656	1,878,038
Unappropriated profit brought forward	2,602,873	2,166,967	3,276,290	1,781,908
Profit available for appropriation	2,623,528	2,623,528	3,659,946	3,659,946
Basic and diluted earnings per share - Rupees	0.05	1.12	0.95	4.63

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)
For the quarter and nine months ended September 30, 2008

(Rupees in thousand)

	Share Capital	Statutory Reserve	Revenue Reserves		Total
			General Reserve	Un-appropriated profit	
Balance as at January 01, 2007	2,004,333	2,299,264	3,515,490	1,781,908	9,600,995
Net profit for the nine months	–	–	–	1,878,038	1,878,038
Final dividend for the year ended December 31, 2006 declared subsequent to year end	–	–	–	(200,433)	(200,433)
Bonus shares declared / issued subsequent to year end	1,002,166	–	–	(1,002,166)	–
Transferred to General Reserve	–	–	579,309	(579,309)	–
Balance as at September 30, 2007	3,006,499	2,299,264	4,094,799	1,878,038	11,278,600
Net profit for the 4th quarter	–	–	–	843,131	843,131
Transferred to Statutory Reserve	–	536,202	–	(536,202)	–
Balance as at December 31, 2007	3,006,499	2,835,466	4,094,799	2,184,967	12,121,731
Net profit for the nine months	–	–	–	456,561	456,561
Final dividend for the year ended December 31, 2007 declared subsequent to year end	–	–	–	(450,975)	(450,975)
Bonus shares declared / issued subsequent to year end	1,052,275	–	–	(1,052,275)	–
Transferred to General Reserve	–	–	681,717	(681,717)	–
Balance as at September 30, 2008	4,058,774	2,835,466	4,776,516	456,561	12,127,317

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2008

	September 30, 2008	September 30, 2007
Cash flow from operating activities	(Rupees in thousand)	
Profit before taxation	570,628	2,211,577
Less: dividend income	(148,537)	(131,623)
	<u>422,091</u>	<u>2,079,954</u>
Adjustments:		
Depreciation	328,842	295,055
Provision against non-performing advances	2,614,246	891,559
Bad debts written off directly	187,425	-
Net Loss / (profit) on sale of operating fixed assets	1,728	(2,806)
Finance charges on leased assets	798	593
	<u>3,133,039</u>	<u>1,184,401</u>
	3,555,130	3,264,355
(Increase) / decrease in operating assets		
Lendings to financial institutions	11,078,136	1,509,336
Held for trading securities	(79,657)	53,929
Advances	(26,650,862)	3,410,466
Other assets (excluding advance taxation)	(2,331,590)	(599,537)
	<u>(17,983,973)</u>	<u>4,374,194</u>
Increase / (decrease) in operating liabilities		
Bills payable	(262,780)	1,508,911
Borrowings	2,302,870	(3,625,606)
Deposits	18,076,301	10,598,667
Other liabilities (excluding current taxation)	1,874,994	1,595,413
	<u>21,991,385</u>	<u>10,077,385</u>
	7,562,542	17,715,934
Income tax paid	(519,571)	(385,284)
Net cash inflow from operating activities	<u>7,042,971</u>	<u>17,330,650</u>
Cash flow from investing activities		
Net investments in available for sale securities	2,100,882	(14,013,391)
Net investments in held to maturity securities	(492,659)	427,605
Dividend received	123,733	79,045
Investments in operating fixed assets	(1,591,242)	(1,495,401)
Sale proceeds of operating fixed assets	10,536	27,023
Net cash inflow / (outflow) from investing activities	<u>151,250</u>	<u>(14,975,119)</u>
Cash flow from financing activities		
Payments of sub-ordinated loans	(900)	(900)
Payments of lease obligations	7,390	890
Dividends paid	(440,427)	(200,634)
Net cash outflow from financing activities	<u>(433,937)</u>	<u>(200,644)</u>
Increase in cash and cash equivalents	6,760,284	2,154,887
Cash and cash equivalents at beginning of the period	<u>18,410,430</u>	<u>23,716,069</u>
Cash and cash equivalents at end of the period	<u><u>25,170,714</u></u>	<u><u>25,870,956</u></u>
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	21,319,729	16,627,111
Balances with other banks	3,450,985	8,543,845
Call money lendings	400,000	700,000
	<u><u>25,170,714</u></u>	<u><u>25,870,956</u></u>

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 166 branches (December 31, 2007: 150 branches); 165 in Pakistan and Azad Jammu and Kashmir, including 15 Islamic Branches and an Wholesale Bank (Branch) in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its register office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

With effect from October 01, 2007, the Bank acquired 74% of ordinary shares of Askari Securities Limited (ASL) from Army Welfare Trust (AWT). ASL was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, the Mall, Rawalpindi.

2. BASIS OF PRESENTATION

The disclosures made in these condensed interim consolidated financial statements have, however been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. They do not include all of the statements required for full annual consolidated financial statements, and these condensed interim consolidated financial statements should be read in conjunction with consolidated financial statements of the Bank for the year ended December 31, 2007.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

3. STATEMENT OF COMPLIANCE

These condensed interim consolidated financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such international Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives takes precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No 10 dated 26 August 2002. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim consolidated financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim consolidated financial statements are the same as those used in the preparation of the preceding annual consolidated financial statements of the Bank for the year ended December 31, 2007.

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

5. INVESTMENTS	(Rupees in thousand)		
	Held by the Group	Given as collateral	Total
As at September 30, 2008	31,280,667	5,378,535	36,659,202
As at December 31, 2007	32,181,976	7,162,726	39,344,702

5.1 Investments by types:	September 30, 2008		
	Held by the Group	Given as collateral	Total
	(Rupees in thousand)		
Held for trading securities	601,511	-	601,511
Available for sale securities	25,025,077	5,378,535	30,403,612
Held to maturity securities	5,646,285	-	5,646,285
Investment in an associated company	11,182	-	11,182
	31,284,055	5,378,535	36,662,590
Less: Provision for impairment in value of investments in unlisted shares	3,388	-	3,388
Investments - net of provision	31,280,667	5,378,535	36,659,202

6. ADVANCES	September 30, 2008	December 31, 2007
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	114,183,139	90,322,192
Outside Pakistan	3,106,705	2,332,750
	117,289,844	92,654,942
Ijara Financing - In Pakistan	1,738,875	549,809
Bills discounted and purchased (excluding Treasury bills)		
Payable in Pakistan	4,413,761	5,634,323
Payable outside Pakistan	10,476,288	8,230,162
	14,890,049	13,864,485
	133,918,768	107,069,236
Financing in respect of continuous funding system	515,453	1,120,574
	134,434,221	108,189,810
Provision for non-performing advances - note 6.1		
Specific provision	(8,835,554)	(6,528,040)
General provision	(548,012)	(434,690)
General provision against consumer financing	(420,259)	(445,875)
	(9,803,825)	(7,408,605)
Advances - net of provision	124,630,396	100,781,205

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

6.1 Particulars of provision against non-performing advances

	September 30, 2008				December 31, 2007			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
	(Rupees in thousand)							
Opening balance	6,528,040	434,690	445,875	7,408,605	2,739,631	442,481	363,395	3,545,507
Charge / (reversal) for the period / year	2,526,540	113,322	(25,616)	2,614,246	3,845,551	(7,791)	82,480	3,920,240
Amounts written off	(219,026)	-	-	(219,026)	(34,325)	-	-	(34,325)
Other adjustments	-	-	-	-	(22,817)	-	-	(22,817)
Closing balance	<u>8,835,554</u>	<u>548,012</u>	<u>420,259</u>	<u>9,803,825</u>	<u>6,528,040</u>	<u>434,690</u>	<u>445,875</u>	<u>7,408,605</u>

6.2 Advances include Rs. 10,961,635 thousand (December 31, 2007 : Rs. 6,907,591 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	Notes	September 30, 2008				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
(Rupees in thousand)						
Special Mention	6.2.1	-	-	-	208,954	208,954
Other Assets Especially Mentioned	6.2.2	23,004	-	23,004	-	-
Substandard		1,329,712	-	1,329,712	284,202	284,202
Doubtful		1,973,817	-	1,973,817	949,837	949,837
Loss		7,635,102	-	7,635,102	7,392,561	7,392,561
		<u>10,961,635</u>	<u>-</u>	<u>10,961,635</u>	<u>8,835,554</u>	<u>8,835,554</u>

6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

6.2.2 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by State Bank of Pakistan.

	September 30, 2008	December 31, 2007
	(Rupees in thousand)	
7. RESERVES		
Balance at the beginning of the period / year	6,930,265	5,814,754
Transfer from profit and loss account	681,717	1,115,511
Balance at the end of the period / year	<u>7,611,982</u>	<u>6,930,265</u>
8. CONTINGENCIES AND COMMITMENTS		
8.1 Direct credit substitutes		
Government	1,058,478	3,566,548
Others	8,836,541	8,717,304
	<u>9,895,019</u>	<u>12,283,852</u>
8.2 Transaction-related contingent liabilities		
Money for which the Bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person,		
Subsidiaries and associated undertakings	139,135	10,323
Guarantees given, favouring:		
Government	60,502,639	40,962,744
Banks and other financial institutions	931,301	909,521
Others	12,225,433	10,686,421
	<u>73,659,373</u>	<u>52,558,686</u>
	<u>73,798,508</u>	<u>52,569,009</u>

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

	September 30, 2008	December 31, 2007
	(Rupees in thousand)	
8.3 Trade-related contingent liabilities	<u>30,089,353</u>	<u>24,076,077</u>
8.4 Other contingencies		
8.4.1 For tax assessments carried out to date, tax demands of approximately Rs. 53 million are under litigation. These demands relate to provisions for diminution in the value of investments. The department has also raised a tax demand of Rs 65 million in respect of additional tax for the tax year 2005 on the alleged incorrect adjustment of tax refund which is contested by the Bank before the CIT (Appeals), the decision is awaited. In September 2008, the department issued re-remanded assessment orders for tax years 2005 to 2007 on the issue of taxing commission & brokerage income at normal tax rate instead of reduced rate and allocation of expenditure to dividend / capital gains and raised an aggregate tax demand of Rs. 641 million. The management is hopeful that these issues in appeals will be ultimately decided in the Bank's favour.		
8.4.2 The Bank is contesting certain claims by third parties in the Courts of law amounting to Rs. 4,214 million (2007: Rs.3,617 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.		
8.5 Commitments in respect of forward lending	September 30, 2008	December 31, 2007
	(Rupees in thousand)	
Commitment against "Repo" transactions		
Purchase and resale agreements	835,257	8,878,046
Sale and repurchase agreements	<u>5,398,796</u>	<u>7,156,700</u>
8.6 Commitments in respect of forward Purchase/ sale of listed equity securities		
Purchase	-	389,091
Sale	<u>445,732</u>	<u>586,539</u>
8.7 Commitments in respect of forward exchange contracts		
Purchase	14,167,661	7,691,144
Sale	<u>10,569,225</u>	<u>9,141,067</u>
8.8 Commitments for the acquisition of operating fixed assets	<u>338,553</u>	<u>374,749</u>
8.9 Other Commitments		
Commitments to extend credit	<u>10,773,179</u>	<u>7,950,920</u>
8.10 Bills for collection		
Payable in Pakistan	2,267,379	819,514
Payable outside Pakistan	<u>12,752,918</u>	<u>9,531,204</u>
	<u>15,020,297</u>	<u>10,350,718</u>
	September 30, 2008	September 30, 2007
	For the quarter ended	For the quarter ended
	For the nine months ended	For the nine months ended
	(Rupees in thousand)	
9. GAIN / LOSS ON SALE OF INVESTMENTS		
Gain on sale of government securities	348	791
Gain / (loss) on sale of other investments	4,851	(7,931)
	<u>5,199</u>	<u>(7,706)</u>
	<u>42,626</u>	<u>233,269</u>
	<u>43,417</u>	<u>234,285</u>

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2008

10. RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) held 50.12 % (December 2007: 49.42%) of the Bank's share capital at the quarter end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the nine months and balances as at September 30, 2008 are as follows:

	(Rupees in thousand)									
	September 30, 2008					As at December 31, 2007				
	Parent	Directors	Companies with common directorship having equity under 20%	Employee Funds'	Others	Parent	Directors	Companies with common directorship having equity under 20%	Employee Funds'	Others
Balances outstanding at the period / year end										
- Advances at the period / year end	-	450	700,574	-	-	-	1,144	193,454	-	-
- Deposits at the period / year end	1,490,783	84,559	315,634	78,826	-	388,389	13,201	549,912	83,462	-
- Outstanding commitments and contingent liabilities for irrecoverable commitments and contingencies	-	-	139,135	-	-	-	-	10,733	-	-
- Investments in shares - at cost	-	-	898,268	-	133,659	-	-	755,944	-	-
- Reimbursable expenses	-	-	-	-	523	-	-	-	-	658
- Management fee & commission receivable	-	-	-	-	9,671	-	-	-	-	15,811
Transactions during the period										
	For the nine months ended September 30, 2008					For the nine months ended September 30, 2007				
- Net mark-up / interest expensed	34,978	1,445	14,246	992	-	23,279	336	16,968	1,044	-
- Mark-up / interest earned	-	-	18,548	-	-	-	3,322	18,971	-	-
- Contributions to employees' funds	-	-	-	173,379	-	-	-	-	97,481	-
- Rent of property / service charges paid	53,732	-	10,896	-	-	36,378	-	33,818	-	-
- Rent of property / service charges received	9,788	-	11,836	-	-	10,982	-	7,968	-	-
- Insurance premium paid	-	-	29,159	-	-	-	-	38,837	-	-
- Insurance claims received	-	-	223	-	-	-	-	358	-	-
- Dividend Income	-	-	41,971	-	-	-	-	2,320	-	-
- Security service cost	-	-	69,877	-	-	-	-	51,163	-	-
- Fee, Commission and brokerage income	237	-	109	-	131,693	196	-	111	-	90,213
- Recovery of expenses	-	-	-	-	2,500	-	-	-	-	-

Transactions entered into with key management personnel including the Chief Executive as per their terms of employment are excluded from related party transactions.

11. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where ever necessary for the purposes of comparison.

12. DATE OF AUTHORISATION

These condensed interim consolidated financial statements were approved for issue by the Board of Directors on October 23, 2008.

President & Chief Executive

Director

Director

Chairman

Branch Network

NORTH REGION

ISLAMABAD - AREA

Aabpara

Plot No.4, Ghousia Plaza, I&T Centre
Shahrah-e-suhanwardy, Aabpara, Islamabad.
PABX:(051) 2603036-38
Direct: (051) 2603034
Fax: (051) 2603041

Beverly Centre, Blue Area

Plot No. 56 G, Beverly Centre,
Jinnah Avenue, Blue Area, Islamabad.
PABX: (051) 2814134-36
Direct: (051) 2814132
Fax: (051) 2814137

F-7 Markaz

13-1, F-7 Markaz, Jinnah Super Markaz, Islamabad.
PABX: (051) 2654412-15, 9222411, (051) 9222418
Direct: (051) 2654032
Fax: (051) 9222415

F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.
PABX: (051) 2817182-4
Direct: (051) 2817180
Fax: (051) 2817185

I-9 Industria Area

Plot No. 408, Main Double Road,
Sector I-9/3, Industrial Area, Islamabad.
PABX: (051) 4100811-3
Direct: (051) 4100813
Fax: (051) 4100814

Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue,
Blue Area, Islamabad.
P.O.BOX: 1499
PABX: (051) 2271794-6, 2823943
Direct: (051) 2871144, 2271801
Fax: (051) 2271797

G-8 Markaz

12 H-1, G-8 Markaz,
Islamabad.
PABX: (051) 2282083 - 85
Direct: (051) 2255761,
Fax: (051) 2255761

Barakahu

525-Uzman Plaza, Main Murree Road, Barakahu
District Islamabad.
Direct: (0300) 8543339

Chashma

Plot No. 1 Bank Square, Chashma
Barrage Colony, Opposite Paec Chashma
Hospital Main D. I. Khan Road, Distt Mianwali.
PABX: (0459) 241544, 241667
Direct: (0459) 241544
Fax: (0459) 242761

RAWALPINDI - I - AREA

AWT Plaza

AWT Plaza, The Mall, Rawalpindi.
P.O.Box 1083, Gram: Askari Br
PABX: (051) 9063150, 9273168-72
Direct: (051) 9273178, 9063200
Fax: (051) 9273180

Chakala Scheme-III

18-Commercial Area,
Imran Khan Avenue, Chaklala Scheme - III, Rawalpindi
PABX: (051) 9281097-99
Direct: (051) 5960030
Fax: (051) 9281025

Haider Road

Bilal Plaza, Haider Road Rawalpindi.
PABX: (051) 9272880-3
Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99
Direct: (051) 9272702
Fax: (051) 9272704

Satellite Town

Midway Centrum, 6th Road Crossing Satellite Town,
Rawalpindi.
PABX: (051) 9290262-5
Direct: (051) 9290244
Fax: (051) 9290270

Wah Cantt.

POF Hotel, The Mall, Wah Cantt.
PABX: (051) 4533272, 4533375
Direct: (051) 4533563

Kamra

Cantonment Board, Mini Plaza, G.T. Road, Kamra.
PABX: (057) 9317393-6
Direct: (057) 9317390
Fax: (057) 9317392

Pindi Gheb

Main Katcheri Road, Pindi Gheb.
Direct: (0572) 350755
Fax: (0572) 352940

AJ&K

Mirapur (Ak)

Nathia building, Chowk Shaheedan, Mirpur, AJ&K
PABX: (05610) 45451-52
Direct: (058610) 45450
Fax: (058610) 35429

Muzafarabad (AK)

Main Secretariat Road, Muzafarabad.
PABX: (058810) 43387 & 43557
Direct: (058810) 43475
Fax: (058810) 43454

Dadyal (AK)

City Centre, Main Bazar, Dadyal, AJ&K.
PABX: (0586) 3044602-03
Direct: (0586) 3044606
Fax: (0586) 3044607

Chaksawari (AJK)

Shazad Hoel, Kotli Road, Chaksawari, AJ&K.
PABX: (058625) 4735-36
Direct: (058625) 4370
Fax: (058625) 4373

Rawalpindi - II - AREA

Rawalpindi

Adyala Road

Main Adyala Road, Rawalpindi.
PABX: (051) 5948081-84
Direct: (051) 5948088
Fax: (051) 5948085

College Road

College Road, Rawalpindi.
PABX: (051) 5540234, 5540516
Direct: (051) 5870131
Fax: (051) 5540321

General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.
PABX: (051) 9271739-40, 561-31192
Direct: (051) 9271738
Fax: (051) 55803541

Islamabad

DHA

DHA Mall, jinnah Avenue,
Defence Housing Authority,
Phase - 1, (Morgah), Islamabad.
PABX: (051) 5788693-94
Direct: (051) 5788691
Fax: (051) 5788695

F-10 Markaz

Block 5-C,F-10 Markaz, Islamabad
P.O.Box : 1324.
PABX: (051) 9073000
Direct: (051) 9267278
Fax: (051) 9267280

F-11 Markaz

Al-Karam Plaza, F-11 Markaz,
Islamabad.

PABX: (051) 2114254-56

Direct: (051) 2114251

Fax: (051) 2114257

Chakwal

Talagang Road, Rawalpindi.

PABX: (0543) 553142-43

Direct: (0543) 551255

Fax: (0543) 601979

Gujar Khan

B-III-360/1, G.T.RJoad, Gujar Khan.

PABX: (0513) 515671-74

Direct: (0513) 515905

Fax: (0513) 515676

Jhelum

Plot No. 225 & 226, Kohinoor Plaza,

Old G.T. Road, Jhelum Cantt.

PABX: (0544) 720053-55

Direct: (0544) 720051

Fax: (0544) 720060

Kharian

Raza Building, Main G.T. Road,

Kharian

Direct: (0533) 024363

Peshawar - Area**Abbottabad**

Lala Rukh Plaza, Mansehra Road, Abbottabad .

PABX: (0992) 332182-3

Direct: (0992) 332157

Fax: (0992) 332184

Dera Ismail Khan

Kaif Gbahar Building, A.Q Khan Chowk

Circular Road, Dera Ismail Khan,

PABX: (0966) 720180-81

Direct: (0966) 720178

Fax: (0966) 720184

Kohat

Hangu road, Kohat Cantt,

PABX: (0922) 510916-7

Direct: (0922) 510191

Fax: (0992) 510912

Mardan

The Mall, Mardan, P.O.Box:197.

PABX: (0937) 9230501-02

Direct: (0937) 9230500

Fax: (0937) 9230503

Mingora, Swat

Opposite Park Hotel, Makaan Bagh,

Saidu Sharif Road, Mingora -Swat

PABX: (0946) 713358-59

Direct: (0946) 713356

Fax: (0946) 713361

Nowshera

Taj Building Mian G.T. Road, Nowshera.

PXBX: (0923) 9220300-301

Direct: (0923) 9220302

Fax: (0946) 9220304

Haripur

Shahrah-e-Hazara, Haripur.

PXBX: (0995) 627128-32

Direct:(0995) 616506

Fax: (0995) 616508

Peshawar**Peshawar Cantt.**

3-7, Fakhr-e- Alam Road, Cantt.

Plaza Branch, Peshawar.

P.O.Box: 606.

PABX: (091) 9212433-6

Direct: (091) 271653

Fax: (091) 5276391

Peshwar City

Bank Square, Chowk Yadgar, Peshawar.

PABX: (091) 2561246-7

Direct: (091) 2560156

Fax: (091) 2561245

University Road

Block B, Al Haaj Tower, Jahangirabad, University

Road, Peshawar.

PABX: (091) 9218587-90

Direct: (091) 9218594

Fax: (091) 9218591

CENTRAL REGION**Lahore-I-Area****Baghbanpura**

6/7, Shalimar Link Road, Baghbanpura, Lahore.

PABX: (042) 6830361-63

Direct: (042) 6830360

Fax: (042) 6830367

Circular Road

77-Circular Road, Lahore.

PABX: (042) 7635920-22

Direct: (042) 7633694, 7633702

Fax: (042) 7635919

D.H.A.

324-Z, Defence Housing Authority, Lahore.

The Mall

47, Bank Square, The Mall,
(Shahrah-e-Quaid-e-Azam), Lahore
PABX: (042)72118851-5
Direct: (042) 7314196, 7211860
Fax: (042) 7211865

Main Market, Gulberg - II

32-E, Main Market, Gulberg-II, Lahore.
PABX: (042) 5787144-46
Direct: (042) 5787141
Fax: (042) 57871433

Qartab Chowk

100-D, Lytton Road, Near Qartaba Chowk, Mazang,
Lahore.
PABX: (042) 7314505
Direct: (042) 7314502
Fax: (042) 7314555

Urdu Bazar

6-Chatterjee Road, Raqir Plaza, Urdu Bazar, Lahore.
PABX: (042) 7247762
Direct: (042) 7247771
Fax: (042) 7247766

Zarar Shaheed Road

6, Block-B, Guldasht Town, Zarar Shaheed, Lahore.
PABX: (042) 6632943-45
Direct: (042) 6632941
Fax: (042) 6632950

Phool Nagar

Plot Khasra No. 1193, Main Multan Road,
Distt. Kasur, Phool Nagar.
PABX: (049) 510437
Direct: (049) 510431
Fax: (049) 510436

FAISALABAD- AREA**Jhang**

Church Road, Saddar, Jhang.
PABX: (047) 7621150, 7610852
Direct: (047) 7623652
Fax: (047) 7621050

OKARA

M.A. Jinnah Road, Okara
Chak No. 2/42.M.A Jinnah Road
Tehsil & District Okara.
PABX: (044) 9200317-18
Direct: (044) 2550002
Fax: (044) 9200316

Okara Cantt

5/H2, Classic Complex,
Illum Din Shaheed Road, Okara Cantt.
Direct: (044) 2881644
Fax: (044) 2881740

Sahiwal

48/B & B1, High Street Branch, Sahiwal.
PABX: (040) 4467738-39
Direct: (040) 4467748
Fax: (040) 4467746

Sargodha

80-Culb Road, Old Civil Lines, Sargodha
PABX: (048) 3725490, 3725590
Direct: (048) 3722728
Fax: (048) 3725240

Toba Tek Singh

596- Mohallah Chamra Mandi,
Jhang Road, Toba Tek Singh.
PABX: (0462) 516120-1
Direct: (0462) 516131
Fax: (0462) 516142

FAISALABAD**Khurrianwala**

Jhumra Road, Khurrianwala,
Tehsil Jaranwala, Distt. Faisalabad
Direct: (041) 4000029
Fax: (041) 4364030

Peoples Colony

Peoples Colony, Faisalabad.
PABX: (041) 8739326-7
Direct: (041) 8739323
Fax: (041) 8739321

University Road

University Road, Faisalabad
PABX: (041) 9201008-11
Direct: (041) 9201001
Fax: (041) 9201006

Satayana Road,

585-I, Block B, Peoples Colony # 1. Stayana Road,
Faisalabad.
Ph: (042) 8559205

Direct: (042) 8559101
Fax: (041) 8559103

MULTAN - AREA**MULTAN****Abdali Road**

64/A-1, Abdali Road Multan.
PABX: (061) 9201391-94

Direct: (061) 9201399

Fax: (061) 9201395

Bosan Road

Part 1802, Ward No. 10, Bosan Road Multan.
PABX: (061) 6510435-37
Direct: (061) 6510434
Fax: (061) 6510438

Bahawalpur

1-Noor Mahal Road, Bahawalpur.
PABX: (062) 9255320-22
Direct: (062) 9255325
Fax: (062) 9255324

Burewala

9-C, City Gate Market, College Road, Burewala.
PABX: (067) 3772206-8
Direct: (067) 3772252
Fax: (067) 3772204

Khanewal

DAHA Plaza, Chowk Markazi
Khanewal.
PABX: (065) 9200274-76, 9200271
Direct: (065) 9200277
Fax: (065) 9200273

Rahim Yar Khan

Ashraf Complex, Model Town,
Rahim Yar Khan.
PABX: (068) 5879851-53
Direct: (068) 5879848
Fax: (068) 5879850

Sadiqabad

78-D, Allama Iqbal Road,
New Town, Sadiqabad.
PABX: (068) 5802377-78
Direct: (068) 5802387
Fax: (068) 5802374

Vehari

13,E Block, Karkhana Bazar, Vehari
PABX: (067) 3366718-9
Direct: (067) 3360727
Fax: (067) 3366720

Channi Goth

Uch Road, Channi Goth, Tehsil Ahmedpur East,
District Bahawalpur.
PABX: (062) 2783008-9
Direct: (062) 2783444

Hasilpur

Doldia Road, Hasilpur
PABX: (062) 2448030
Direct: (062) 2448002
Fax: (062) 2448035

Dijkot

Chak No. 263 RB, Faisalabad Road, Kijot, Distt.
Faisalabad.

PABX: (041) 2672286
Direct: (041) 26722852
Fax: (041) 2672288

GUJRANWALA- AREA**G.T. Road, Gujranwala**

G.T. Road, Gujranwala
PABX: (055) 9200855-56
(055) 9200861-62
Direct: (055) 9200857
Fax: (055) 9200858

Gujrat

Hassan Plaza, G.T. Road, Gujrat.
PABX: (053) 3530164-5
Direct: (053) 3530178
Fax: (053) 3530179

Jalalpur Bhattian

Ghala Mandi, Jalalpur Bhattian.
PABX: (0547) 501013-14
Direct: (0547) 501012
Fax: (0547) 501015

Sheikhupura

Property No. B-IX-65-44,
Main Lahore-Sargodha Road,
Sheikhupura.
PABX: (056) 3788031 & 3788071
Direct: (056) 3788037
Fax: (056) 3788084

Mandi Bahauddin

Dr. Sakina Rizvi Road,
Mandi Bahauddin.
Cell: (0301) 8642542

Lalamusa

G.T. Road, Lalamusa
PABX: (0537) 519690-91
Direct: (0537) 519694
Fax: (0537) 519693

Kamonkey

G. T. Road, Kamonkey.
Direct: (0300) 6404844

SIALKOT**Sialkot Cantt.**

Tariq Road, Sialkot Cantt.
PABX: (052) 4299001-03.
Direct: (052) 4299005

Fax: (052) 4265532

Sialkot City.

Paris Road ,Sialkot, P.O. Box 2890.
PABX: (052) 4262806-08
Direct: (052)4265522
Fax: (052) 4299004

SOUTH REGION**KARACHI-I-AREA****Bohra Pir**

Plot No. 22/1, Princess Street,
Bohra Pir, Ranchore Line, Karachi.
PABX: (021) 2744768-69
Direct: (021) 2745961
Fax: (021) 2744779

Cloth Market

Laxmidas Street, Karachi- 74000
PABX: (021) 2472611-5
Direct: (021) 2472607
Fax: (021) 2472605

Jodia Bazar

Abdullah Mansion, Bombay Bazar.
Jodia Bazar, Karachi
PABX: (021) 2474851-55
Direct: (021) 2473498
Fax: (021) 2471224

M.A. Jinnah Road

Survey No 4, Sheet No. RB-7,
Aram Bagh Quarters,
M.A. Jinnah Road, Karachi
PABX: (021) 2217531-34
Direct: (021) 2217490
Fax: (021) 2217494

Marrriot Road

Rawalpindiwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 2418425-28
Direct: (021) 2418412
Fax: (021) 2418420

New Challi

Abdullah Square Building,
Shahrah-e-Liaquat, New Challi,
Karachi. Postal Code 74000
PABX: (021) 2471042-44
Direct: (021) 2471021
Fax: (021) 2471023

North Napier Road

Ishaq Chamber North Napier Road, Karachi.
PABX: (021) 2549581-2
Direct: (021) 2549588

Fax: (021) 2549585

Saima Trade Tower

Fax: (021) 9232574

Federal B Area

Plot No. ST-2/B, Block No. 14, Al- Siraj Square, Federal B Area, Karachi.

PABX: (021) 6806091-92

Direct: (021) 6806152

Fax: (021) 6806095

Gabol Town

Plot No. 1 Sector 12-B, North Karachi Industrial Area, Karachi.

PABX: (021) 6950332

Direct: (021) 6950335

Fax: (021) 6950333

Gulistan-e-Jauhar

Asia Pacific Trade Centre, Rashid Minhas Road.

Karachi P.O.Box 75290

PABX: (021) 4632500-04

Direct: (021)4630166

Fax: (021) 4632505

Gulshan-e-Iqbal

University Road, Gulshan-e-Iqbal, Karachi.

PABX: (021) 9244365-69

Direct: (021)9244361

Fax: (021) 9244370

Hydri North Nazimabad

Plot No. 5F/14-18, Al Burhan Arcade, Block-E, Barkat - e- Hydri, North Nazimabad, Karachi.

PABX: (021) 6632904-6

Direct: (021) 6632920

Fax: (021) 6632922

Metroville

G- 50, Block -3, Metroville, Karachi,

PABX: (021) 6762532-5

Direct: (021) 6762541

Fax: (021) 6762527

S.I.T.E.

B-17, Estate Avenue, S.I.T.E. Karachi,

PABX: (021) 2585914-17

Direct: (021) 2585911

Fax: (021) 2585525

Shaheed-e-Millat

A/22, Block No.7 & 8, Anum Pride, K.C.H.S Commercial Area, Main Shaheed-e-Millat Road, Karachi.

PABX: (021) 4392875-76 & 4392887

Direct: (021) 4392850

Fax: (021) 4392886

Shahrah-e-Faisal

11-A, Progressive Square, Block 6,

P.E.C.H.S, Karachi.

PABX: (021) 4520026-9

Direct: (021) 4526641

Fax: (021) 4520030

Manghopir

Plot No. ST - 2, Islamia Colony No. 1,

Manghopir, Karachi.

PABX: (021) 6661654, 6697208, 6693844

Direct: (021) 6693385

Fax: (021) 6668209

Tariq Road

Plot No. 299-C & 300-C,

Block No. 2, P.E.C.H.S, Main Tariq Road, Karachi.

PABX: (021) 4301888-95

Direct: (021) 4301887

Fax: (021) 4301896

MAKRO Saddar

148/1, Opposite 603 Workshop,

Mubarak Shaheed Road, Saddar, Karachi

PABX: (021) 2792473-79

Direct: (021) 2792471

Fax: (021) 2792480

Mehmoodabad

Plot No. 1045, Street No. 4, Mehmoodabad, Karachi.

PABX: (021) 5315725-27

Direct: (021) 5315729

Fax: (021) 5315728

HYDERABAD - AREA

Daharki

1276, Main Road, Zafar Bazar, Daharki, Distt. Ghotki.

PABX: (0723) 641266

Direct: (0723) 642626

Fax: (0723) 42260

Ghotki

Plot No. D-9, Deh Odher Wali, Qadirpur Road, Opposite

Town Committee, Ghotki.

PABX: (0723) 600500

Direct: (0723) 600707

Fax: (0723) 600526

Hyderabad

Saddar

332-333, Saddar Bazar, Hyderabad.

P.O. Box 470.

PABX: (022) 2783616, 2783618, 2784852, 2783615

Direct: (022) 2783615

Fax: (0221) 2784760

Shahrah-e-Noor

Muhammad Market,

C.S. Nos. 2611/1&2611/2, Shahrah-e-Noor Muhammad Market, Hyderabad.

PABX: (022) 2784852, 2783615

Direct: (022) 2613192

Fax: (022) 2613193

Jacobabad

Ward No. 05, Quaid-e-Azam Road, Jacobabad.

PABX: (0722) 651866-67

Direct: (0722) 652266

Fax: (0722) 650334

Kandhkot

Plot No. 29/1, Tower Road, Kandhkot.

PABX: (0722) 572361 & 572367

Direct: (0722) 571644

Fax: (0722) 573788

Larkana

Bunder Road, Larkana.

PABX: (074) 4053823-24,

(074) 4045381-2

Direct: (074) 4053676

Fax: (074) 4045371

Mirpurkhas

C.S.835, Ward B, M.A Jinnah Road,

Mirpurkhas.

PABX: (0233) 9209031-32

Direct: (0233) 9290333

Fax: (0233) 9290335

Nawabshah

Katchary Road , Nawabshah.

PABX: (0244) 9370460-64

Direct: (0244) 9370466

Fax: (0244) 9370467

Sukkur

Sarafa Bazar, Sukkur.

PABX: (071) 5628267-8

Direct: (071) 5627218

Fax: (071) 5627219

QUETTA - AREA

Canit.

Bolan Complex, Chilton Road,

Quetta Canit.

PABX: (081) 2882101-102

Direct: (081) 2882105

Fax: (081) 2882100

Hazar Ganji

Fruit Market, Hazar Ganji, Quetta.

PABX: (081) 2460808

Direct: (081) 2460806

Fax: (081) 2460807

M.A. Jinnah Road

M.A Jinnah Road, Quetta.

PABX: (081) 2843751-2

Direct: (081) 2844374

Fax: (081) 2824602

Masjid Road

Cut Piece Gali No. 7,

Cloth Market, Quetta - 87300

PABX: (081) 2824008-09

Direct: (081) 2824004

Fax: (081) 2845227

Meezan Chowk

Liaquat Bazar, Meezan Chowk, Quetta.

PABX: (081) 2668386-87

Direct: (081) 2665985

Fax: (081) 2668389

Satellite Town

Kasi Plaza, Siriki Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538
Samungly Road,
Plot No. 01, Shop No. 1 to 5, Night Star Complex,
Samungly Road, Quetta.
PABX: (081) 2870086
Fax: (081) 2870104
Chaman
Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331
Corporation Banking
Bahria Complex III, Karachi, Plot No. 1/F, Bahria
Complex III, Moulvi Tamizuddin Road, Karachi.
Direct: (0334) 3596768

OVERSEAS OPERATIONS

Bahrain "Wholesale Bank (Branch)"
P.O. Box 11720, Diplomatic Area,
Manama Kingdom of Bahrain.
PABX: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

ISLAMIC BANKING BRANCHES

ISLAMABAD

Jinnah Avenue
38 - Zahoor Plaza, Jinnah Avenue,
Bule Area, Islamabad
Direct: (051) 9211467
Fax: (051) 9211476

KARACHI

Jodia Bazar
Building MR-3/30, Qazi Usman Road,
Near Lal Masjid, Karachi.
PABX: (021) 2410025-29
Direct: (021) 2421145, 2421146
Fax: (021) 2421147

North Nazimabad

Plot No. D-5, Block-L,
North Nazimabad, Karachi.
Direct: (021) 6640972
Fax: (021) 6641390

DHA

106-C, Jami Commercial, Street-11,
Phase VII, Pakistan Defence Officers
Housing Authority, Karachi
PABX: (021) 2003887
Fax: (021) 2003888

LAHORE

Cavalry Ground
102, Commercial Market,
Cavalry Ground, Lahore.
Direct: (042) 6619651
Fax: (042) 6619660

Gulberg

Plot No. 5-B, Main Gulberg,
Near EFU Building, Jail Road, Lahore.
PABX: (042) 5790603-09
Direct: (042) 5790601
Fax: (042) 5790610

DHA

155, Block Y, Phase-3C, Defence Housing Authority,
Lahore Cantt.
PABX: (042) 5692702-04, 5692725-30
Fax: (042) 5692798

PESHAWAR

Peshawar Cantt.

1-2, Cantt, Plaza, Fakhr-e-Alam Road,
Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9313742

G. T Road, Peshawar

Ground Floor, Daily Aaj Building, G. T. Road, Peshawar.
PABX: (091) 2261655-56
Fax: (091) 2261654

RAWALPINDI

Chandani Chowk
149-B, Chandani Chowk, Murree Road, Rawalpindi.
PABX: (021) 9291091-4
Direct: (051) 9291095, 9291096
Fax: (051) 9291097

QUETTA

M.A. Jinnah Road

2-14/2-3, Near Dr. Bano Road, Adjacent To Ahmed
Complex, M.A. Jinnah Road, Quetta.
PABX: (081) 2820922-23
Direct: (081) 2820910, 2820927
Fax: (081) 2820943

MULTAN

Abdali Road

Shop No. 3 & 34, Khan Centre,
Abdali Road, Multan.
PABX: (061) 4500263-7
Direct: (061) 4500262
Fax: (061) 4500268

GUJRANWALA

G.T. Road

BXII-75-III, Near Din Plaza, G.T. Road, Gujranwala.
PABX: (055) 9201341-42
Direct: (055) 9201344
Fax: (055) 9201343

FAISALABAD

Kohinoor City

Plot No. C-11, Square No. 64, Kohinoor City,
Jaranwala Road, Faisalabad.
PABX: (041) 9220623-29
Direct: (041) 9220620
Fax: (041) 9220622

SIALKOT

Paris Road

Sharif Plaza, Ground Floor, Paris Road, Sialkot
PABX: (052) 9250161
Fax: (052) 9250164