

Report for the quarter and nine months ended September 30, 2011



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Corporate Information

Board of Directors

Lt. Gen. Javed Iqbal - Chairman
Lt. Gen. (R) Imtiaz Hussain
Mr. Zafar Alam Khan Sumbal
Mr. Muhammad Riyazul Haque
Mr. Shahid Mahmud
Mr. Ali Noormahomed Rattansey, FCA
Dr. Bashir Ahmad Khan
Mr. Wazir Ali Khoja
Khawaja Jalaluddin Roomi
Malik Riffat Mahmood
Mr. M. R. Mehkari - President & Chief Executive

Audit Committee

Dr. Bashir Ahmad Khan - Chairman
Mr. Ali Noormahomed Rattansey, FCA
Mr. Wazir Ali Khoja

Company Secretary

Mr. M. A. Ghazali Marghoob, FCA

Chief Financial Officer

Mr. Saleem Anwar, FCA

Auditors

KPMG Taseer Hadi & Co.
Chartered Accountants

Legal Advisors

Rizvi, Isa, Afridi & Angell

Shariah Advisor

Dr. Muhammad Tahir Mansoori

Registered / Head Office

AWT Plaza, The Mall,
P.O. Box No. 1084
Rawalpindi, Pakistan.
Tel: (92 51) 906 3000
Fax: (92 51) 927 2455
E-mail: webmaster@askaribank.com.pk
Website: www.askaribank.com.pk

Registrar & Share Transfer Office

THK Associates (Pvt) Limited
Ground Floor, State Life Building No. 3,
Dr. Ziauddin Ahmad Road, Karachi - 75530
P.O. Box: 8533, Karachi.
Tel: (92 21) 111 000 322
Fax: (92 21) 3565 5595

Entity Ratings

Long Term : AA
Short Term : A1 +
by PACRA

Directors' Review

Dear Shareholders

We are pleased to present the un-audited condensed interim unconsolidated financial information for the quarter and nine months ended September 30, 2011. The financial results of the quarter and nine months are summarized as under:

	Rupees in thousand	
	2011	2010
Quarter ended September, 30		
Profit before tax	508,163	291,640
Taxation	(207,596)	(64,852)
Profit after tax	<u>300,567</u>	<u>226,788</u>
Nine months ended September, 30		
Profit before tax	1,574,480	1,374,010
Taxation	(570,335)	(435,535)
Profit after tax	<u>1,004,145</u>	<u>938,475</u>
Basic / diluted earnings per share - Rs.	<u>1.42</u>	<u>1.34</u>

During the current nine months period, your Bank earned profit before tax of Rs. 1.57 billion, an increase of 15% over the corresponding period last year while the profit after tax registered an increase of 7%. Despite persistent rise in revenue suspensions against non-performing assets, net revenues increased by 4% to Rs. 9.6 billion, however, the impact of this positive was largely offset by a 6% increase in administrative expenses over the corresponding period last year, mainly due to branch network expansion and inflationary upsurge. The provision / impairment against non-performing loans and investments declined by 12% against the comparable period last year and has resulted in improvement in profits before and after taxation, as stated above.

At the close of nine months ended on September 30, 2011, customer deposits stood at Rs. 255.35 billion; almost at the same level as that of year end 2010, as the Bank carried out a review of the liability management in an effort to improve core banking margins and returns. On the asset side, net advances decreased by 2%, to Rs. 150.16 billion compared with Rs. 152.78 billion as at December 31, 2010 while net investments increased by 19% over the last year end 2010. The non-performing loans (NPLs) and cumulative provisions there-against increased by 7% and 6%, respectively maintaining a coverage ratio of 72%.

Out of the total reserves and unappropriated profit of the Bank amounting to Rs. 8.81 billion, an amount of Rs. 2.40 billion represents the benefit of forced sale values of eligible collaterals held against non-performing advances, as allowed under State Bank of Pakistan's BSD Circular No. 2 of 2010 dated June 3, 2010. Reserves to that extent are not available for payment of cash or stock dividend in terms of the above referred circular.

Our branch network has reached 235, including 31 dedicated Islamic Banking branches, 16 sub-branches and a Wholesale Bank Branch in Bahrain. Through this branch network, we are well positioned to offer wide range of products and services to our valued customers. Given the current economic conditions, your Bank would be placing greater emphasis on consolidation of recent expansion while further expansion will be gradual and incremental.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

M. R. Mehkari
President & Chief Executive

Lt. Gen. Javed Iqbal
Chairman

Rawalpindi
October 18, 2011

Condensed Interim Unconsolidated Statement of Financial Position

As at September 30, 2011

		Un-audited September 30, 2011	Audited December 31, 2010
	Note	(Rupees in thousand)	
Assets			
Cash and balances with treasury banks		22,207,197	22,565,188
Balances with other banks		5,427,372	3,784,862
Lendings to financial institutions		3,405,042	9,172,186
Investments	7	121,335,444	102,259,757
Advances	8	150,163,501	152,784,137
Operating fixed assets	9	9,551,208	9,987,963
Deferred tax assets		-	-
Other assets		16,077,661	14,190,459
		328,167,425	314,744,552
Liabilities			
Bills payable		2,803,152	3,089,984
Borrowings	10	38,041,612	25,554,777
Deposits and other accounts	11	255,353,474	255,936,503
Sub-ordinated loans		5,991,000	5,992,500
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	223,689	85,507
Other liabilities		8,402,448	8,081,139
		310,815,375	298,740,410
Net Assets		17,352,050	16,004,142
Represented By:			
Share capital		7,070,184	6,427,440
Reserves	13	7,810,501	7,691,319
Unappropriated profit		1,004,145	701,819
		15,884,830	14,820,578
Surplus on revaluation of assets - net of tax	14	1,467,220	1,183,564
		17,352,050	16,004,142
Contingencies and Commitments	15		

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2011

	Note	September 30, 2011		September 30, 2010	
		For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
		(Rupees in thousand)		(Rupees in thousand)	
Mark-up / return / interest earned		8,886,953	24,936,032	7,177,836	20,519,528
Mark-up / return / interest expensed		6,169,816	17,173,982	4,748,290	13,255,701
Net mark-up / interest income		2,717,137	7,762,050	2,429,546	7,263,827
Provision against non-performing loans and advances	8.2.1	381,363	1,495,201	525,060	1,464,416
Impairment loss on available for sale investments		33,965	38,965	35,200	229,796
Provision for diminution in the value of investments		1,500	78,785	-	90,000
Provision against repurchase agreement lendings		-	23,130	-	65,808
Bad debts written off directly		-	-	-	-
		416,828	1,636,081	560,260	1,850,020
Net mark-up / interest income after provisions		2,300,309	6,125,969	1,869,286	5,413,807
Non mark-up / interest income					
Fee, commission and brokerage income		261,553	909,495	308,701	946,313
Dividend income		136,963	210,050	125,613	199,455
Income from dealing in foreign currencies		1,941	279,016	118,418	315,690
Gain / (loss) on sale of securities	16	9,410	161,886	(11,392)	239,580
Unrealised loss on revaluation of investments classified as held for trading - net		-	-	(149)	(193)
Other income		95,334	328,012	108,653	360,169
Total non-markup / interest income		505,201	1,888,459	649,844	2,061,014
		2,805,510	8,014,428	2,519,130	7,474,821
Non mark-up / interest expenses					
Administrative expenses		2,289,988	6,410,306	2,222,027	6,072,753
Other provisions / write offs		-	-	-	-
Other charges		7,359	29,642	5,463	28,058
Total non-markup / interest expenses		2,297,347	6,439,948	2,227,490	6,100,811
Extra ordinary / unusual items		508,163	1,574,480	291,640	1,374,010
		-	-	-	-
Profit before taxation		508,163	1,574,480	291,640	1,374,010
Taxation - current		362,633	584,888	224,948	377,526
- prior years'		-	-	-	25,454
- deferred		(155,037)	(14,553)	(160,096)	32,555
		207,596	570,335	64,852	435,535
Profit after taxation		300,567	1,004,145	226,788	938,475
Earnings per share - Basic and diluted (in Rupees)		0.43	1.42	0.32	1.34

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the quarter and nine months ended September 30, 2011

	September 30, 2011		September 30, 2010	
	For the quarter ended	For the nine month ended	For the quarter ended	For the nine month ended
	(Rupees in thousand)		(Rupees in thousand)	
Profit after taxation	300,567	1,004,145	226,788	938,475
Other comprehensive income				
Effect of rescheduled / restructured classified advances - note 13.1	(449)	56,422	-	70,154
Effect of translation of net investment in Wholesale Bank Branch	3,027	3,685	1,624	4,159
Total comprehensive income	<u>303,145</u>	<u>1,064,252</u>	<u>228,412</u>	<u>1,012,788</u>

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2011

	September 30, 2011	September 30, 2010
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	1,574,480	1,374,010
Less: Dividend income	(210,050)	(199,455)
	<u>1,364,430</u>	<u>1,174,555</u>
Adjustments:		
Depreciation / amortization	545,742	598,040
Provision against non-performing advances (net)	1,495,201	1,464,416
Impairment loss on available for sale investments	38,965	229,796
Provision for diminution in the value of investments	78,785	90,000
Provision against repurchase agreement lendings	23,130	65,808
Unrealised loss on revaluation of investments classified as held for trading - net	-	193
Net loss / (profit) on sale of operating fixed assets	949	(2,120)
	<u>2,182,772</u>	<u>2,446,133</u>
	<u>3,547,202</u>	<u>3,620,688</u>
Decrease / (Increase) in operating assets		
Lendings to financial institutions	5,844,014	(1,182,402)
Held for trading securities	21,560	78,055
Advances	1,018,280	(6,923,686)
Other assets (excluding advance taxation)	(1,282,303)	(826,937)
	<u>5,601,551</u>	<u>(8,854,970)</u>
Increase / (decrease) in operating liabilities		
Bills payable	(286,832)	120,015
Borrowings	12,486,835	4,795,174
Deposits and other accounts	(583,029)	16,554,913
Other liabilities (excluding current taxation)	321,459	4,080,207
	<u>11,938,433</u>	<u>25,550,309</u>
	<u>21,087,186</u>	<u>20,316,027</u>
Income tax paid	(943,399)	(1,379,482)
Net cash flows from operating activities	<u>20,143,787</u>	<u>18,936,545</u>
Cash flow from investing activities		
Net investments in available for sale securities	(19,066,736)	(15,594,827)
Net investments in held to maturity securities	356,416	593,350
Net investments in associate / subsidiary	(68,284)	(37,000)
Dividend income	131,196	177,917
Investments in operating fixed assets	(123,673)	(1,389,554)
Sale proceeds of operating fixed assets	9,778	17,132
Net cash used in investing activities	<u>(18,761,303)</u>	<u>(16,232,982)</u>
Cash flow from financing activities		
Payments of sub-ordinated loans	(1,500)	(1,500)
Dividends paid	(150)	(275)
Net cash used in financing activities	<u>(1,650)</u>	<u>(1,775)</u>
Effect of translation of net investment in wholesale bank branch	3,685	4,159
Increase / (decrease) in cash and cash equivalents	<u>1,384,519</u>	<u>2,705,947</u>
Cash and cash equivalents at beginning of the period	26,350,050	27,850,104
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	<u>27,734,569</u>	<u>30,556,907</u>
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	22,207,197	20,318,882
Balances with other banks	5,427,372	9,188,025
Call money lendings	100,000	1,050,000
	<u>27,734,569</u>	<u>30,556,907</u>

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Condensed Interim Unconsolidated Statement of Changes in Equity (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Rupees in thousand)							
	Share capital	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue Reserves		Total
						General reserve	Unappropriated profit	
Balance as at January 01, 2010	5,073,467	52,723	-	3,134,270	-	4,048,717	833,511	13,142,688
Issue of shares and reserves recognised on amalgamation of Askari Leasing Limited (ALL)	282,733	-	234,669	-	-	161,159	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,209,876	833,511	13,821,249
Transferred to general reserve	-	-	-	-	-	886,234	(886,234)	-
Transactions with owners, recorded directly in equity								
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-
Total comprehensive income for the nine months ended September 30, 2010								
Net profit for the nine months ended September 30, 2010	-	-	-	-	-	-	938,475	938,475
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	70,154	-	-	70,154
Effect of translation of net investment in Wholesale Bank Branch	-	4,159	-	-	-	-	-	4,159
	-	4,159	-	-	70,154	-	938,475	1,012,788
Balance as at September 30, 2010	6,427,440	56,882	234,669	3,134,270	70,154	4,024,870	885,752	14,834,037
Total comprehensive income for the quarter ended December 31, 2010								
Net profit for the quarter ended December 31, 2010	-	-	-	-	-	-	4,702	4,702
Reversal of capital reserve	-	-	-	-	(16,792)	-	-	(16,792)
Effect of translation of net investment in Wholesale Bank Branch	-	(1,369)	-	-	-	-	-	(1,369)
	-	(1,369)	-	-	(16,792)	-	4,702	(13,459)
Transferred to statutory reserve	-	-	-	188,635	-	-	(188,635)	-
Balance as at December 31, 2010	6,427,440	55,513	234,669	3,322,905	53,362	4,024,870	701,819	14,820,578
Transfer to General reserve	-	-	-	-	-	701,819	(701,819)	-
Transactions with owners, recorded directly in equity								
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-
Total comprehensive income for the nine months ended September 30, 2011								
Net profit for the nine months ended September 30, 2011	-	-	-	-	-	-	1,004,145	1,004,145
Reversal of capital reserve	-	-	-	-	(15,270)	-	-	(15,270)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692
Effect of translation of net investment in Wholesale Bank Branch	-	3,685	-	-	-	-	-	3,685
	-	3,685	-	-	56,422	-	1,004,145	1,064,252
Balance as at September 30, 2011	7,070,184	59,198	234,669	3,322,905	109,784	4,083,945	1,004,145	15,884,830

The annexed notes 1 to 20 and Annexure form an integral part of this condensed interim unconsolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust (AWT) directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010: 31) Islamic banking branches, 16 (December 31, 2010: 16) sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2. BASIS OF PRESENTATION

This condensed interim unconsolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim unconsolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this unconsolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim unconsolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to this condensed interim unconsolidated financial information.

3. STATEMENT OF COMPLIANCE

This condensed interim unconsolidated financial information of the Bank for the quarter and nine months ended September 30, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 — Interim Financial Reporting and the requirements of BSD Circular Letter No. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP) respectively. In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7, 'Financial Instruments: Disclosures' has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim unconsolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

The following standards, amendments and interpretations of approved accounting standards, effective for accounting periods beginning as mentioned there against are either not relevant to the Bank's current operations or are not expected to have significant impact on the Bank's financial information other than certain additional disclosures:

- Amendments to IAS 12 — Deferred Tax (effective January 1, 2012)
- Amendments to IAS 1 — Presentation of Financial Statements (effective July 1, 2012)
- Amendments to IAS 19 — Employee Benefits (effective January 1, 2013)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

5. ACCOUNTING ESTIMATES

Accounting estimates adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Bank are consistent with that disclosed in the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

7. INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at September 30, 2011 - (Un-audited)	90,373,756	30,961,688	121,335,444
As at December 31, 2010 - (Audited)	89,383,087	12,876,670	102,259,757

	As at September 30, 2011 (un-audited)		
	Held by the Bank	Given as collateral	Total
Available for sale securities	85,925,944	30,981,155	116,907,099
Held-to-maturity securities	4,884,856	-	4,884,856
Investment in an associated company	53,703	-	53,703
Investment in subsidiary companies	299,789	-	299,789
	91,164,292	30,981,155	122,145,447
Less: Provision for diminution in value of investments	(455,995)	-	(455,995)
Deficit on revaluation of available for sale securities - net	(334,541)	(19,467)	(354,008)
Investments - net of provision	90,373,756	30,961,688	121,335,444

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
8. ADVANCES		
Loans, cash credits, running finances, etc.		
In Pakistan	141,329,764	142,242,261
Outside Pakistan	3,018,026	57,940
	144,347,790	142,300,201
Lease Financing - In Pakistan	7,192,780	8,791,362
Ijarah Financing - In Pakistan	798,717	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2 in Pakistan - note 8.1	303,991	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,606,603	8,428,437
Payable outside Pakistan	6,433,232	7,501,252
	14,039,835	15,929,689
Advances - gross	166,683,113	168,435,763
Provision for non-performing advances - note 8.2		
Specific provision	(16,131,164)	(15,222,798)
General provision	(131,096)	(132,190)
General provision against consumer loans	(257,352)	(296,638)
	(16,519,612)	(15,651,626)
Advances - net of provision	150,163,501	152,784,137

8.1 Net book value of assets / investments in Ijarah under IFAS-2 is net of depreciation of Rs 169,517 thousand (December 31, 2010: Rs 110,248 thousand)

8.2 Particulars of provision against non-performing advances

	September 30, 2011 - (Un-audited)				December 31, 2010 - (Audited)			
	Specific	General	Consumer	Total	Specific	General	Consumer	Total
	Financing-General				Financing-General			
	(Rupees in thousand)				(Rupees in thousand)			
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year-net of deferral allowed by SBP	2,150,877	12,530	-	2,163,407	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(600,026)	(13,624)	(39,286)	(652,936)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	1,550,851	(1,094)	(39,286)	1,510,471	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled / restructured classified advances - note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(570,793)	-	-	(570,793)	(450,347)	-	-	(450,347)
Closing balance	16,131,164	131,096	257,352	16,519,612	15,222,798	132,190	296,638	15,651,626

	(Un-audited) September 30, 2011		(Un-audited) September 30, 2010	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Net charge for the period / year - note 8.2	381,812	1,510,471	525,060	1,464,416
Reversal of capital reserve - note 13	(449)	(15,270)	-	-
	381,363	1,495,201	525,060	1,464,416

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

- 8.3** The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for the nine months by Rs. 357,453 thousand. The FSV benefit recognised in these unconsolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the nine months would have been lower by Rs. 357,453 thousand and Rs. 232,344 thousand respectively.
- 8.4** Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of ALL.
- 8.5** Advances include Rs. 23,035,676 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Category of classification	September 30, 2011 - (Un-audited)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	91,358	-	91,358	-	-
Substandard	833,127	-	833,127	89,432	89,432
Doubtful	1,211,684	-	1,211,684	93,405	93,405
Loss	20,899,507	-	20,899,507	15,948,327	15,948,327
	23,035,676	-	23,035,676	16,131,164	16,131,164

Category of classification	December 31, 2010 - (Audited)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	54,779	-	54,779	-	-
Substandard	1,155,321	-	1,155,321	257,673	257,673
Doubtful	2,484,033	-	2,484,033	684,625	684,625
Loss	17,904,515	-	17,904,515	14,280,500	14,280,500
	21,598,648	-	21,598,648	15,222,798	15,222,798

- 8.5.1** This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited)	(Audited)
	September 30, 2011	December 31, 2010
	(Rupees in thousand)	
9. OPERATING FIXED ASSETS		
Capital work-in-progress	153,034	1,670,316
Property and equipment - note 9.1	8,193,554	8,317,647
Intangibles - note 9.1	1,204,620	-
	9,398,174	8,317,647
	<u>9,551,208</u>	<u>9,987,963</u>

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
9.1 Book value at beginning of period / year	8,317,647	7,772,543
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	1,640,955	1,358,877
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(10,727)	(27,736)
Book value of adjustments during the period / year	(3,959)	-
Depreciation / amortization charge for the period / year	(545,742)	(684,196)
Book value at end of period / year	<u>9,398,174</u>	<u>8,317,647</u>

10. BORROWINGS

In Pakistan - local currency

Secured

Borrowings from the State Bank of Pakistan:

- Export refinance scheme
- Long term financing of export oriented projects
- Long term financing facility
- Refinance scheme for revival of agricultural activities in flood affected areas
- Repurchase agreement borrowings (repo)

6,034,516	11,009,687
786,704	1,181,512
240,409	234,052
28,830	-
26,131,019	6,916,233
33,221,478	19,341,484
4,793,404	6,036,874

Repo borrowings from financial institutions

Unsecured

- Call borrowings

-	110,000
38,014,882	25,488,358

Outside Pakistan - foreign currencies

- Overdrawn nostro accounts - unsecured

26,730	66,419
<u>38,041,612</u>	<u>25,554,777</u>

11. DEPOSITS AND OTHER ACCOUNTS

Customers

- Fixed deposits
- Savings deposits
- Current accounts - non-remunerative
- Special exporters' account
- Margin accounts
- Others

73,287,668	66,943,251
127,054,826	132,060,695
51,596,877	53,043,324
67,772	103,746
1,819,072	3,067,234
391,590	276,239

Financial institutions

- Remunerative deposits
- Non-Remunerative deposits

1,133,372	437,397
2,297	4,617
<u>255,353,474</u>	<u>255,936,503</u>

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
12. DEFERRED TAX LIABILITIES - NET		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	736,183	741,757
Provision against non performing advances		
- excess of 1% of total advances	(389,948)	(322,083)
- classified in sub-standard category	1,357	(57,527)
	<u>347,592</u>	<u>362,147</u>
Deficit on revaluation of available for sale securities	(123,903)	(276,640)
	<u>223,689</u>	<u>85,507</u>

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)						
13. RESERVES							
Balance at beginning of period / year	55,513	234,669	3,322,905	53,362	4,024,870	7,691,319	7,235,710
Reserves recognised under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in Wholesale Bank Branch	3,685	-	-	-	-	3,685	2,790
Transfer from profit and loss account	-	-	-	-	701,819	701,819	1,074,869
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Reversal of capital reserves	-	-	-	(15,270)	-	(15,270)	-
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of period / year	<u>59,198</u>	<u>234,669</u>	<u>3,322,905</u>	<u>109,784</u>	<u>4,083,945</u>	<u>7,810,501</u>	<u>7,691,319</u>

13.1 This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

13.2 Reserves as at September 30, 2011 include Rs. 2,395,550 thousand (December 31, 2010: Rs. 2,163,205 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2010 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
14. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(27,131)	(587,040)
ii) Listed shares	(137,621)	(66,183)
iii) Units of open end mutual funds	(20,282)	44,156
iv) Other securities	(168,974)	(181,334)
	<u>(354,008)</u>	<u>(790,401)</u>
Less: Related deferred tax	123,903	276,640
	<u>(230,105)</u>	<u>(513,761)</u>
	<u>1,467,220</u>	<u>1,183,564</u>

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15. CONTINGENCIES AND COMMITMENTS		
15.1 Direct credit substitutes		
i) Government	2,329,110	2,831,783
ii) Others	6,412,036	5,573,276
	<u>8,741,146</u>	<u>8,405,059</u>
15.2 Transaction-related contingent liabilities		
Money for which the Bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	224,455	13,102
Guarantees given, favouring:		
i) Government	54,354,905	53,461,593
ii) Banks and other financial institutions	894,822	912,992
iii) Others	14,541,526	11,418,793
	<u>69,791,253</u>	<u>65,793,378</u>
	<u>70,015,708</u>	<u>65,806,480</u>
15.3 Trade-related contingent liabilities	<u>42,197,377</u>	<u>45,264,462</u>
15.4 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	699,585	1,177,959
15.5 Tax contingencies / status		
i) For the assessments carried out to date, approximate tax demands amounting to Rs. 3,013 million and Rs. 53 million, pertaining to provision against non performing loans (NPLs) and provision against diminution in the value of investments respectively have been raised. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision against diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] after the tax authorities again disallowed the said expense in re-assessment proceedings.		
The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that the High Court will uphold the decision of the ATIR.		
The appeal for the Tax Year 2008 is pending decision by the ATIR whereas for Tax Year 2009, the Bank is in the process of filing appeal before ATIR against the order of CIR(A) on the issue of disallowance of provision against NPLs.		
Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related receivables.		
ii) The tax authorities issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues have however been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank's appeals are pending decision by the ATIR with respect to matters not decided in its favour.		

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

(iii) Outstanding tax issues relating to erstwhile Askari Leasing Limited (ALL) are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals / income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in these financial statements.

For the Tax Year 2005, the tax authorities have recently issued amended assessment order raising tax demand of Rs. 249 million in the matter of taxation of lease rentals and including the effect of disallowance of initial allowance on leased vehicles. ALL has filed appeal with the CIR(A) as well as rectification application to the Taxation Officer against the Order which are pending decisions.

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,377,531	8,481,836
Sale and repurchase agreements	30,992,539	13,021,099
15.7 Commitments in respect of forward exchange contracts		
Purchase	21,986,388	27,763,508
Sale	32,353,197	12,370,573
15.8 Commitments for acquisition of operating fixed assets	73,757	123,422
15.9 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	2,038,838	1,706,580
15.10 Other commitments		
This represent participation in the equity of proposed Mortgage Refinance Company	350,000	350,000
15.11 Bills for collection		
Payable in Pakistan	399,656	643,119
Payable outside Pakistan	12,222,200	11,602,835
	12,621,856	12,245,954

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011		(Un-audited) September 30, 2010	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
16. GAIN / (LOSS) ON SALE OF SECURITIES				
Gain on sale of government securities	17,192	29,169	16,038	44,345
(Loss) / gain on sale of other investments	(7,782)	132,717	(27,430)	195,235
	<u>9,410</u>	<u>161,886</u>	<u>(11,392)</u>	<u>239,580</u>

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
	Rupees in thousand								
	For the nine month ended September 30, 2011 - (Un-audited)								
Total income	96,665	28,131	1,398,674	25,247,263	41,559	12,199	-	-	-
Total expenses	23,207	6,754	357,947	24,164,163	9,977	2,929	-	-	685,034
Net income / (loss)	73,458	21,377	1,040,727	1,083,100	31,582	9,270	-	-	(685,034)
	For the nine month ended September 30, 2010 - (Un-audited)								
Total income	2,117	39,388	2,053,577	20,190,760	38,646	10,221	-	-	-
Total expenses	578	10,759	1,126,603	19,156,547	10,556	2,792	-	-	648,705
Net income / (loss)	1,539	28,629	926,974	1,034,213	28,090	7,429	-	-	(648,705)
	As at September 30, 2011 - (Un-audited)								
Segment Assets (Gross)	62,841	18,288	16,721,625	328,575,063	27,017	7,931	-	-	-
Segment Non Performing Loans	-	-	3,058,603	19,977,073	-	-	-	-	-
Segment Provision Required	-	-	2,542,307	14,703,033	-	-	-	-	-
Segment Liabilities	1,133	330	16,103,110	288,418,772	487	143	-	-	6,291,400
Segment return on net assets (%)	0.03	0.01	0.41	7.46	0.01	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.12	7.92	0.00	0.00	0.00	0.00	0.22
	As at December 31, 2010 - (Audited)								
Segment Assets (Gross)	60,544	45,576	20,376,943	310,487,446	42,007	7,475	-	-	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,127,329	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,265,384	798	142	-	-	6,173,822
	For the nine month ended September 30, 2010 - (Un-audited)								
Segment return on net assets (%)	0.00	0.01	0.76	7.42	0.01	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.44	7.47	0.00	0.00	0.00	0.00	0.25

18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment.

Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

Details of transactions with related parties during the nine month ended and balances as at September 30, 2011, are as follows:

	September 30, 2011 (Un-audited)						December 31, 2010 (Audited)					
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Associated and Subsidiary Companies	Employee Funds
Balances outstanding as at												
- Advances	-	158,658	18,139	324	526	-	-	132,086	409	413	659	-
- Deposits	8,789,183	25,651	48,469	260,145	41,019	131,524	12,239,001	31,039	83,326	219,193	38,775	37,633
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	474,646	-	-	-	-	-	13,102	-	-
- Investment in shares - at cost	-	-	-	1,614,504	353,492	-	-	-	-	1,576,397	285,208	-
- Security deposits against lease	-	-	-	132	127	-	-	-	-	132	127	-
- Investment TFCs issued by the Bank	-	-	-	-	3,661	-	-	-	-	-	3,662	-

	September 30, 2011 (Un-audited)						September 30, 2010 (Un-audited)					
Transactions during the nine months ended												
- Mark-up / interest earned	-	5,446	3,866	22,976	64	-	-	2,210	69	15,746	68	-
- Net mark-up / interest expensed	1,307,254	830	6,292	20,935	4,087	2,568	618,456	740	1,576	38,241	2,936	3,499
- Rent received against operating lease	-	-	-	3,083	-	-	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	-	254,116	-	-	-	-	-	254,881
- Investment made in subsidiary	-	-	-	-	-	-	-	-	-	-	37,000	-
- Investment in units of funds of AIFML - at cost	-	-	-	250,000	-	-	-	-	-	-	-	-
- Redemption of units of funds of AIFML - at Cost	-	-	-	211,893	-	-	-	-	-	-	-	-
- Rent of property / service charges paid	48,999	-	-	37,527	1,547	-	46,760	-	-	37,563	-	-
- Rent of property / service charges received	14,324	-	-	4,141	4,707	-	8,944	-	-	2,580	3,817	-
- Remuneration paid	-	126,168	-	-	-	-	-	130,441	-	-	-	-
- Post employment benefits	-	11,825	-	-	-	-	-	11,180	-	-	-	-
- Insurance premium paid	-	-	-	-	45,546	-	-	-	-	-	29,481	-
- Insurance claims received	-	-	-	-	307	-	-	-	-	-	1,023	-
- Dividend Income	-	-	-	-	-	-	-	-	-	64,731	-	-
- Security services costs	-	-	-	146,668	-	-	-	-	-	134,241	-	-
- Fee, commission and brokerage income	2	-	-	-	15	-	4	-	-	-	34	-
- Fee, commission and brokerage expense	-	-	-	-	838	-	-	-	-	-	204	-
- Fees paid	-	20	1,380	-	-	-	-	45	555	-	-	-

19. CORRESPONDING FIGURES

Previous period's figures have been rearranged and reclassified where necessary for the purpose of comparison.

20. DATE OF AUTHORISATION

This condensed interim unconsolidated financial information was authorized for issue by the Board of Directors on October 18, 2011.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Islamic Banking Services - Statement of Financial Position

As at September 30, 2011.

Annexure
(1 of 2)

The Bank is operating 31 Islamic banking branches including 2 sub-branches at the end of September 30, 2011.

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
ASSETS		
Cash and balances with treasury banks	689,898	650,275
Balances with and due from Financial Institutions	352,138	712,130
Investments	7,796,994	5,145,884
Financing and Receivables		
-Murahaba	175,365	243,525
-Ijarah	950,720	1,284,925
-Musharaka	-	-
-Diminishing Musharaka	1,589,674	1,827,436
-Salam	232,186	105,534
-Other Islamic Modes	13,221	18,957
Other assets	819,950	792,546
Total Assets	12,620,146	10,781,212
LIABILITIES		
Bills payable	101,703	115,877
Due to Financial Institutions	-	-
Deposits and other accounts		
-Current Accounts	1,757,810	1,790,020
-Saving Accounts	2,675,396	2,426,234
-Term Deposits	5,467,494	4,800,529
-Others	12,234	14,793
-Deposit from Financial Institutions - Remunerative	1,103,119	225,943
-Deposits from Financial Institutions - Non-remunerative	2,297	4,617
Due to Head Office	236,833	87,328
Other liabilities	528,055	619,522
	11,884,941	10,084,863
Net Assets	735,205	696,349
REPRESENTED BY		
Islamic Banking Fund	1,000,000	1,000,000
Reserves	-	-
Unappropriated / Unremitted loss	(311,095)	(303,651)
	688,905	696,349
Surplus on revaluation of assets	46,300	-
	735,205	696,349
Remuneration to Shariah Advisor/Board	892	1,197
CHARITY FUND		
Opening Balance	2,700	2,371
Additions during the period / year	2,409	5,579
Payments / Utilization during the period / year	(4,586)	(5,250)
Closing Balance	523	2,700

Islamic Banking Services - Profit and Loss Accounts (Un-audited)
For the nine months ended September 30, 2011

Annexure
(2 of 2)

	September 30, 2011	September 30, 2010
	(Rupees in thousand)	
Profit / return earned on financings, investments and placements	1,016,171	741,670
Return on deposits and other dues expensed	625,069	402,269
Net spread earned	391,102	339,401
Provision against non-performing financings	55,052	136,816
Provision against consumer financings	-	-
(Reversal) / provision for diminution in the value of investments	(13,440)	75,000
Bad debts written off directly	-	-
	41,612	211,816
Income after provisions	349,490	127,585
Other Income		
Fee, commission and brokerage income	15,652	11,928
Dividend income	-	-
Income from dealing in foreign currencies	1,289	2,000
Capital gain on sale of securities	-	-
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	26,251	17,112
Total other income	43,192	31,040
	392,682	158,625
Other expenses		
Administrative expenses	400,126	388,445
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	400,126	388,445
	(7,444)	(229,820)
Extra Ordinary / unusual items	-	-
Loss before taxation	(7,444)	(229,820)

CONDENSED INTERIM CONSOLIDATED
FINANCIAL INFORMATION
FOR THE QUARTER AND NINE MONTHS ENDED
SEPTEMBER 30, 2011

(Un-Audited)

Condensed Interim Consolidated Statement of Financial Position

As at September 30, 2011

		(Un-audited) September 30, 2011	(Audited) December 31, 2010
		(Rupees in thousand)	
ASSETS	Note		
Cash and balances with treasury banks		22,207,233	22,565,190
Balances with other banks		5,427,880	3,787,538
Lendings to financial institutions		3,427,042	9,194,186
Investments	7	121,226,929	102,100,063
Advances	8	150,163,128	152,784,254
Operating fixed assets	9	9,644,909	10,084,422
Deferred tax assets		-	-
Other assets		16,175,307	14,264,476
		328,272,428	314,780,129
LIABILITIES			
Bills payable		2,803,152	3,089,984
Borrowings	10	38,055,760	25,554,777
Deposits and other accounts	11	255,350,948	255,908,149
Sub-ordinated loans		5,991,000	5,992,500
Liabilities against assets subject to finance lease		3,358	5,556
Deferred tax liabilities - net	12	223,689	85,507
Other liabilities		8,438,617	8,111,431
		310,866,524	298,747,904
NET ASSETS		<u>17,405,904</u>	<u>16,032,225</u>
REPRESENTED BY:			
Share capital		7,070,184	6,427,440
Reserves	13	7,809,856	7,712,855
Unappropriated profit		1,030,283	679,638
		15,910,323	14,819,933
Non-controlling interest		28,361	28,728
		15,938,684	14,848,661
Surplus on revaluation of assets - net of tax	14	1,467,220	1,183,564
		<u>17,405,904</u>	<u>16,032,225</u>
CONTINGENCIES AND COMMITMENTS	15		

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansey
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2011

		September 30, 2011		September 30, 2010	
		For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	Note	(Rupees in thousand)			
Mark-up / return / interest earned		8,887,689	24,937,925	7,178,498	20,521,686
Mark-up / return / interest expensed		6,170,090	17,173,462	4,746,569	13,251,808
Net mark-up / interest income		2,717,599	7,764,463	2,431,929	7,269,878
Provision against non-performing loans and advances	8.2.1	381,363	1,495,201	525,060	1,464,416
Impairment loss on available for sale investments		33,965	38,965	35,200	229,796
Provision for diminution in the value of investments		1,500	40,313	-	90,000
Provision against repurchase agreement lendings		-	23,130	-	65,808
Bad debts written off directly		-	-	-	-
		416,828	1,597,609	560,260	1,850,020
Net mark-up / interest income after provisions		2,300,771	6,166,854	1,871,669	5,419,858
Non mark-up / interest income					
Fee, commission and brokerage income		291,472	983,265	320,806	987,650
Dividend income		136,982	210,069	125,613	199,455
Income from dealing in foreign currencies		1,941	279,016	118,418	315,690
Gain / (loss) on sale of securities	16	11,217	164,492	(11,392)	240,782
Unrealised loss on revaluation of investments classified as held for trading - net		(201)	(536)	(1,116)	(5,213)
Other income		97,950	333,983	110,383	361,434
Total non-markup / interest income		539,361	1,970,289	662,712	2,099,798
		2,840,132	8,137,143	2,534,381	7,519,656
Non mark-up / interest expenses					
Administrative expenses		2,324,737	6,513,280	2,251,327	6,167,146
Other provisions / write offs		-	-	-	-
Other charges		7,359	29,642	5,463	28,058
Total non-markup / interest expenses		2,332,096	6,542,922	2,256,790	6,195,204
		508,036	1,594,221	277,591	1,324,452
Share of profit of associate		90	8,373	1,909	38,014
Extra ordinary / unusual items		-	-	-	-
Profit before taxation		508,126	1,602,594	279,500	1,362,466
Taxation - current		364,515	587,231	224,987	377,578
- prior years'		-	-	-	25,454
- deferred		(155,037)	(14,553)	(160,096)	32,555
		209,478	572,678	64,891	435,587
Profit after taxation		298,648	1,029,916	214,609	926,879
Attributable to:					
Equity holders of the Bank		298,899	1,030,283	215,208	928,310
Non-controlling interest		(251)	(367)	(599)	(1,431)
		298,648	1,029,916	214,609	926,879

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

M. R. Mehkari
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Director

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Director

Lt. Gen. Javed Iqbal
Chairman

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the quarter and nine months ended September 30, 2011

	September 30, 2011		September 30, 2010	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Profit after taxation	298,648	1,029,916	214,609	926,879
Other comprehensive income				
Effect of rescheduled / restructured classified advances - note 13.1	(449)	56,422	-	70,154
Effect of translation of net investment in Wholesale Bank Branch	3,027	3,685	1,624	4,159
Total comprehensive income	<u>301,226</u>	<u>1,090,023</u>	<u>216,233</u>	<u>1,001,192</u>
Attributable to:				
Equity holders of the bank	301,477	1,090,390	216,832	1,002,623
Non-controlling interest	(251)	(367)	(599)	(1,431)
	<u>301,226</u>	<u>1,090,023</u>	<u>216,233</u>	<u>1,001,192</u>

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

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Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2011

	September 30, 2011	September 30, 2010
	(Rupees in thousand)	
Cash flow from operating activities		
Profit before taxation	1,602,594	1,362,466
Less: Dividend income	(210,069)	(199,455)
	<u>1,392,525</u>	<u>1,163,011</u>
Adjustments:		
Depreciation / amortization	554,015	606,120
Provision against non-performing advances - net	1,495,201	1,464,416
Impairment loss on available for sale investments	38,965	229,796
Provision for diminution in the value of investments	40,313	90,000
Provision against repurchase agreement lendings	23,130	65,808
Unrealised loss on revaluation of investments classified as held for trading - net	536	5,213
Net profit on sale of operating fixed assets	(401)	(2,232)
Finance charges on leased assets	341	787
Share of profit of associate	(8,373)	(38,014)
	<u>2,143,727</u>	<u>2,421,894</u>
	<u>3,536,252</u>	<u>3,584,905</u>
Decrease / (increase) in operating assets		
Lendings to financial institutions	5,844,014	(1,182,402)
Held for trading securities	(20,860)	79,257
Advances	1,018,770	(6,918,898)
Other assets (excluding advance taxation)	(1,304,670)	(796,939)
	<u>5,537,254</u>	<u>(8,818,982)</u>
Increase / (decrease) in operating liabilities		
Bills payable	(286,832)	120,015
Borrowings	12,500,983	4,795,174
Deposits and other accounts	(557,201)	16,570,251
Other liabilities (excluding current taxation)	327,336	4,078,021
	<u>11,984,286</u>	<u>25,563,461</u>
	<u>21,057,792</u>	<u>20,329,384</u>
Income tax paid	(947,001)	(1,382,591)
Net cash flows from operating activities	<u>20,110,791</u>	<u>18,946,793</u>
Cash flow from investing activities		
Net investments in available for sale securities	(19,079,725)	(15,596,029)
Net investments in held to maturity securities	356,416	593,350
Net investments in associate	(18,284)	-
Proceeds from issue of share capital to non-controlling interest	-	13,000
Dividend income	131,215	177,917
Investment in operating fixed assets	(132,792)	(1,455,634)
Sale proceeds of operating fixed assets	15,268	19,796
Net cash used in investing activities	<u>(18,727,902)</u>	<u>(16,247,600)</u>
Cash flows from financing activities		
Payments of sub-ordinated loans	(1,500)	(1,500)
Payments of lease obligations	(2,539)	(6,400)
Dividends paid	(150)	(275)
Net cash used in financing activities	<u>(4,189)</u>	<u>(8,175)</u>
Effect of translation of net investment in Wholesale Bank Branch	3,685	4,159
Increase / (decrease) in cash and cash equivalents	<u>1,382,385</u>	<u>2,695,177</u>
Cash and cash equivalents at beginning of the period	26,374,728	27,895,490
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	<u>27,757,113</u>	<u>30,591,523</u>
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	22,207,233	20,318,898
Balances with other banks	5,427,880	9,200,625
Call money lendings	100,000	1,050,000
Term deposit with MCB Bank Limited	22,000	22,000
	<u>27,757,113</u>	<u>30,591,523</u>

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

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Chairman

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the quarter and nine months ended September 30, 2011

(Rupees in thousand)

	Share capital	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	General reserve	Revenue Reserves Unappropriated profit	Sub-Total	Non-controlling interest	Total
Balance as at January 01, 2010	5,073,467	52,723	-	3,134,270	-	4,100,048	803,716	13,164,224	17,263	13,181,487
Issue of shares and reserves recognised on amalgamation of Askari Leasing Limited (ALL)	282,733	-	234,669	-	-	161,159	-	678,561	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,261,207	803,716	13,842,785	17,263	13,860,048
Share of additional capital from sponsor shareholders	-	-	-	-	-	-	-	-	13,000	13,000
Transferred to general reserve	-	-	-	-	-	856,439	(856,439)	-	-	-
Transactions with owners, recorded directly in equity										
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-	-	-
Total comprehensive income for the nine months ended September 30, 2010										
Net profit for the nine months ended September 30, 2010	-	-	-	-	-	-	932,469	932,469	(1,431)	931,038
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	70,154	-	-	70,154	-	70,154
Effect of translation of net investment in Wholesale Bank Branch	-	4,159	-	-	-	-	-	4,159	-	4,159
	-	4,159	-	-	70,154	-	932,469	1,006,782	(1,431)	1,005,351
Balance as at September 31, 2010	6,427,440	56,882	234,669	3,134,270	70,154	4,046,406	879,746	14,849,567	28,832	14,878,399
Total comprehensive income for the quarter ended December 31, 2010										
Net profit for the quarter ended December 31, 2010	-	-	-	-	-	-	(11,473)	(11,473)	(104)	(11,577)
Reversal of capital reserve	-	-	-	-	(16,792)	-	-	(16,792)	-	(16,792)
Effect of translation of net investment in Wholesale Bank Branch	-	(1,369)	-	-	-	-	-	(1,369)	-	(1,369)
	-	(1,369)	-	-	(16,792)	-	(11,473)	(29,634)	(104)	(29,738)
Transferred to statutory reserve	-	-	-	188,635	-	-	(188,635)	-	-	-
Balance as at December 31, 2010	6,427,440	55,513	234,669	3,322,905	53,362	4,046,406	679,638	14,819,933	28,728	14,848,661
Transfer to General reserve	-	-	-	-	-	679,638	(679,638)	-	-	-
Transactions with owners, recorded directly in equity										
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-	-	-
Total comprehensive income for the nine months ended September 30, 2011										
Net profit for the nine months ended September 30, 2011	-	-	-	-	-	-	1,030,283	1,030,283	(367)	1,029,916
Reversal of capital reserve	-	-	-	-	(15,270)	-	-	(15,270)	-	(15,270)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692	-	71,692
Effect of translation of net investment in Wholesale Bank Branch	-	3,685	-	-	-	-	-	3,685	-	3,685
	-	3,685	-	-	56,422	-	1,030,283	1,090,390	(367)	1,090,023
Balance as at September 30, 2011	7,070,184	59,198	234,669	3,322,905	109,784	4,083,300	1,030,283	15,910,323	28,361	15,938,684

The annexed notes 1 to 20 form an integral part of this condensed interim consolidated financial information.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansay
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010: 31) Islamic Banking branches, 16 (December 31, 2010: 16) sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its registered office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 1, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the nine months ended September 30, 2011.

2. BASIS OF PRESENTATION

This condensed interim consolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim consolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim consolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to the condensed interim unconsolidated financial information.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

3. STATEMENT OF COMPLIANCE

This condensed interim consolidated financial information of the Group for the quarter and nine months ended September 30, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 — Interim Financial Reporting and the requirements of BSD Circular Letter no. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7, 'Financial Instruments: Disclosures' has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim consolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

The following standards, amendments and interpretations of approved accounting standards, effective for accounting periods beginning as mentioned there against are either not relevant to the Bank's current operations or are not expected to have significant impact on the Bank's financial information other than certain additional disclosures:

- | | | |
|------------------------|--|-----------------------------|
| - Amendments to IAS 12 | — Deferred Tax | (effective January 1, 2012) |
| - Amendments to IAS 1 | — Presentation of Financial Statements | (effective July 1, 2012) |
| - Amendments to IAS 19 | — Employee Benefits | (effective January 1, 2013) |

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2010.

5. ACCOUNTING ESTIMATES

Accounting estimates adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2010.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Group are consistent with that disclosed in the consolidated financial statements of the Group for the year ended December 31, 2010.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

7. INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at September 30, 2011 - (Un-audited)	90,265,241	30,961,688	121,226,929
As at December 31, 2010 - (Audited)	89,223,393	12,876,670	102,100,063

7.1 Investments by type

	As at September 30, 2011 (Un-audited)		
	Held by the Bank	Given as collateral	Total
Held for trading securities	64,770	-	64,770
Available for sale securities	85,938,933	30,981,155	116,920,088
Held to maturity securities	4,884,856	-	4,884,856
Investment in an associated company	100,090	-	100,090
	90,988,649	30,981,155	121,969,804
Less: Provision for impairment in value of investments	(388,867)	-	(388,867)
Deficit on revaluation of available for sale securities - net	(334,541)	(19,467)	(354,008)
Investments - net of provision	90,265,241	30,961,688	121,226,929

8. ADVANCES

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	141,329,784	142,242,378
Outside Pakistan	3,018,026	57,940
	144,347,810	142,300,318
Lease Financing - In Pakistan	7,192,387	8,791,362
Ijarah Financing - In Pakistan	798,717	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 8.1	303,991	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,606,603	8,428,437
Payable outside Pakistan	6,433,232	7,501,252
	14,039,835	15,929,689
Advances - gross	166,682,740	168,435,880
Provision for non-performing advances - note 8.2		
Specific provision	(16,131,164)	(15,222,798)
General provision	(131,096)	(132,190)
General provision against consumer loans	(257,352)	(296,638)
	(16,519,612)	(15,651,626)
Advances - net of provision	150,163,128	152,784,254

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

- 8.1** Net book value of assets/ investments in Ijarah under IFAS-2 is net of depreciation of Rs 169,517 thousand (December 31, 2010: Rs 110,248 thousand).

8.2 Particulars of provision against non-performing advances

	September 30, 2011 - (Un-audited)				December 31, 2010 - (Audited)			
	Specific	General	Consumer	Total	Specific	General	Consumer	Total
	Financing-General				Financing-General			
	(Rupees in thousand)				(Rupees in thousand)			
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year-net of deferral allowed by SBP	2,150,877	12,530	-	2,163,407	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(600,026)	(13,624)	(39,286)	(652,936)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	1,550,851	(1,094)	(39,286)	1,510,471	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled / restructured classified advances - note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(570,793)	-	-	(570,793)	(450,347)	-	-	(450,347)
Closing balance	16,131,164	131,096	257,352	16,519,612	15,222,798	132,190	296,638	15,651,626

8.2.1 Provision against non-performing advances

	(Un-audited)		(Un-audited)	
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Net charge for the period / year - note 8.2	381,812	1,510,471	525,060	1,464,416
Reversal of capital reserve - note 13	(449)	(15,270)	-	-
	<u>381,363</u>	<u>1,495,201</u>	<u>525,060</u>	<u>1,464,416</u>

- 8.3** The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for the nine months by Rs. 357,453 thousand. The FSV benefit recognised in these consolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the nine months would have been lower by Rs. 357,453 thousand and Rs. 232,344 thousand respectively.
- 8.4** Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of ALL.
- 8.5** Advances include Rs. 23,035,676 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

Category of classification	September 30, 2011 - (Un-audited)				
	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	91,358	-	91,358	-	-
Substandard	833,127	-	833,127	89,432	89,432
Doubtful	1,211,684	-	1,211,684	93,405	93,405
Loss	20,899,507	-	20,899,507	15,948,327	15,948,327
	<u>23,035,676</u>	<u>-</u>	<u>23,035,676</u>	<u>16,131,164</u>	<u>16,131,164</u>
	December 31, 2010 - (Audited)				
	Classified Advances			Provision	Provision
	Domestic	Overseas	Total	Required	Held
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	54,779	-	54,779	-	-
Substandard	1,155,321	-	1,155,321	257,673	257,673
Doubtful	2,484,033	-	2,484,033	684,625	684,625
Loss	17,904,515	-	17,904,515	14,280,500	14,280,500
	<u>21,598,648</u>	<u>-</u>	<u>21,598,648</u>	<u>15,222,798</u>	<u>15,222,798</u>

8.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited)	(Audited)
	September 30, 2011	December 31, 2010
	(Rupees in thousand)	
9. OPERATING FIXED ASSETS		
Capital work-in-progress	153,259	1,670,541
Property and equipment - note 9.1	8,227,794	8,356,876
Intangibles - note 9.1	1,263,856	57,005
	<u>9,491,650</u>	<u>8,413,881</u>
	<u>9,644,909</u>	<u>10,084,422</u>
9.1		
Book value at beginning of period / year	8,413,881	7,864,953
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	1,650,074	1,378,810
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(14,331)	(32,949)
Book value of adjustments during the period / year	(3,959)	-
Depreciation / amortization charge for the period / year	(554,015)	(695,092)
Book value at end of period / year	<u>9,491,650</u>	<u>8,413,881</u>

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
10. BORROWINGS		
In Pakistan - local currency		
Secured		(Rupees in thousand)
Borrowings from the State Bank of Pakistan:		
- Export refinance scheme	6,034,516	11,009,687
- Long term financing of export oriented projects	786,704	1,181,512
- Long term financing facility	240,409	234,052
- Refinance scheme for revival of agricultural activities in flood affected areas	28,830	-
- Repurchase agreement borrowings (repo)	26,131,019	6,916,233
	33,221,478	19,341,484
Borrowings from financial institutions		
- Repo borrowings	4,793,404	6,036,874
- Others	14,148	-
Unsecured		
- Call borrowings	-	110,000
	38,029,030	25,488,358
Outside Pakistan - foreign currencies		
- Overdrawn nostro accounts - unsecured	26,730	66,419
	38,055,760	25,554,777
11. DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	73,287,668	66,943,251
Savings deposits	127,053,325	132,035,332
Current accounts - non-remunerative	51,595,852	53,040,333
Special exporters' account	67,772	103,746
Margin accounts	1,819,072	3,067,234
Others	391,590	276,239
Financial institutions		
Remunerative deposits	1,133,372	437,397
Non-Remunerative deposits	2,297	4,617
	255,350,948	255,908,149
12. DEFERRED TAX LIABILITIES - NET		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	736,183	741,757
Provision against non performing advances		
- excess of 1% of total advances	(389,948)	(322,083)
- classified in sub-standard category	1,357	(57,527)
	347,592	362,147
Deficit on revaluation of available for sale securities	(123,903)	(276,640)
	223,689	85,507

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) September 30, 2011	(Audited) December 31, 2010
13. RESERVES							
						(Rupees in thousand)	
Balance at beginning of period / year	55,513	234,669	3,322,905	53,362	4,046,406	7,712,855	7,287,041
Reserves recognised under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in							
Wholesale Bank Branch	3,685	-	-	-	-	3,685	2,790
Transfer from profit and loss account	-	-	-	-	679,638	679,638	1,045,074
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Reversal of capital reserve	-	-	-	(15,270)	-	(15,270)	-
Effect of rescheduled/ restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of period / year	<u>59,198</u>	<u>234,669</u>	<u>3,322,905</u>	<u>109,784</u>	<u>4,083,300</u>	<u>7,809,856</u>	<u>7,712,855</u>

13.1 This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring/ rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

13.2 Reserves as at September 30, 2011 include Rs. 2,395,550 thousand (December 31, 2010: Rs. 2,163,205 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2010 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
14. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
	(Rupees in thousand)	
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(27,131)	(587,040)
ii) Listed shares	(137,621)	(66,183)
iii) Units of open end mutual funds	(20,282)	42,582
iv) Other securities	(168,974)	(179,760)
	(354,008)	(790,401)
Less: Related deferred tax	123,903	276,640
	(230,105)	(513,761)
	<u>1,467,220</u>	<u>1,183,564</u>

15. CONTINGENCIES AND COMMITMENTS

15.1 Direct credit substitutes

i) Government	2,329,110	2,831,783
ii) Others	6,412,036	5,573,276
	<u>8,741,146</u>	<u>8,405,059</u>

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.2 Transaction-related contingent liabilities		
Money for which the Group is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	224,455	13,102
Guarantees given, favouring:		
i) Government	54,354,905	53,461,593
ii) Banks and other financial institutions	894,822	912,992
iii) Others	14,541,526	11,418,793
	69,791,253	65,793,378
	70,015,708	65,806,480
15.3 Trade-related contingent liabilities	42,197,377	45,264,462
15.4 Other Contingencies		
This represents certain claims filed by third parties against the Bank, which are being contested in the courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	699,585	1,177,959

15.5 Tax contingencies / status

- i) For the assessments carried out to date, approximate tax demands amounting to Rs. 3,013 million and Rs. 53 million, pertaining to provision against non performing loans (NPLs) and provision against diminution in the value of investments respectively have been raised. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision against diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] after the tax authorities again disallowed the said expense in re-assessment proceedings.

The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that the High Court will uphold the decision of the ATIR.

The appeal for the Tax Year 2008 is pending decision by the ATIR whereas for Tax Year 2009, the Bank is in the process of filing appeal before ATIR against the order of CIR(A) on the issue of disallowance of provision against NPLs.

Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related receivables.

- ii) The tax authorities issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues have however been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank's appeals are pending decision by the ATIR with respect to matters not decided in its favour.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

iii) Outstanding tax issues relating to erstwhile Askari Leasing Limited (ALL) are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals/ income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in these consolidated financial statements.

For the Tax Year 2005, the tax authorities have recently issued amended assessment order raising tax demand of Rs. 249 million in the matter of taxation of lease rentals and including the effect of disallowance of initial allowance on leased vehicles. ALL has filed appeal with the CIR(A) as well as rectification application to the Taxation Officer against the Order which are pending decisions.

iv) Income tax demand of Rs. 9,488 thousand, not acknowledged as debt, have been challenged by ASL and are currently in appeal; ASL expects favourable outcome of appeal.

v) Group's share of income tax demand of Rs. 1,794 thousand, not acknowledged as debt, have been challenged by AGICO and are currently in appeal; AGICO expects favourable outcome of appeal.

	(Un-audited) September 30, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
15.6 Commitments in respect of forward lending		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,377,531	8,481,836
Sale and repurchase agreements	30,992,539	13,021,099
15.7 Commitments in respect of forward exchange contracts		
Purchase	21,986,388	27,763,508
Sale	32,353,197	12,370,573
15.8 Commitments for acquisition of operating fixed assets	73,757	123,422
15.9 Commitments to extend credit		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	2,038,838	1,706,580
15.10 Other commitments		
This represent participation in the equity of proposed Mortgage Refinance Company	350,000	350,000
15.11 Bills for collection		
Payable in Pakistan	399,656	643,119
Payable outside Pakistan	12,222,200	11,602,835
	12,621,856	12,245,954

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

	(Un-audited) September 30, 2011		(Un-audited) September 30, 2010	
	For the quarter ended (Rupees in thousand)	For the nine months ended	For the quarter ended (Rupees in thousand)	For the nine months ended
16. GAIN / (LOSS) ON SALE OF SECURITIES				
Gain on sale of government securities	17,192	29,169	16,038	44,345
(Loss) / gain on sale of other investments	(5,975)	135,323	(27,430)	196,437
	<u>11,217</u>	<u>164,492</u>	<u>(11,392)</u>	<u>240,782</u>

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
	Rupees in thousand								
	For the nine months ended September 30, 2011 - (Un-audited)								
Total income	96,665	28,131	1,398,674	25,244,887	41,559	12,199	72,849	13,250	-
Total expenses	23,207	6,754	357,947	24,123,315	9,977	2,929	90,813	14,017	685,034
Net income / (loss)	73,458	21,377	1,040,727	1,121,572	31,582	9,270	(17,964)	(767)	(685,034)
	For the nine months ended September 30, 2010 - (Un-audited)								
Total income	2,117	39,388	2,053,577	20,183,465	38,646	10,221	39,852	8,285	-
Total expenses	578	10,759	1,126,603	19,149,252	10,556	2,792	83,958	13,837	648,705
Net income / (loss)	1,539	28,629	926,974	1,034,213	28,090	7,429	(44,106)	(5,552)	(648,705)
	As at September 30, 2011 - (Un-audited)								
Segment Assets (Gross)	62,841	18,288	16,721,625	328,310,064	27,017	7,931	151,933	142,568	-
Segment Non Performing Loans	-	-	3,058,603	19,977,073	-	-	-	-	-
Segment Provision Required	-	-	2,542,307	14,635,905	-	-	-	-	-
Segment Liabilities	1,133	330	16,103,110	288,415,544	487	143	20,890	33,487	6,291,400
Segment return on net assets (%)	0.03	0.01	0.41	7.46	0.01	0.00	0.02	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.12	7.91	0.00	0.00	0.03	0.00	0.22
	As at December 31, 2010 - (Audited)								
Segment Assets (Gross)	60,544	45,576	20,376,943	310,245,534	42,007	7,475	89,323	159,509	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,098,672	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,237,027	798	142	13,869	21,982	6,173,822
	For the nine months ended September 30, 2010 - (Un-audited)								
Segment return on net assets (%)	0.00	0.01	0.76	7.42	0.01	0.00	0.01	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.44	7.46	0.00	0.00	0.03	0.01	0.25

18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment.

Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter and nine months ended September 30, 2011

Details of transactions with related parties during the nine months and balances as at September 30, 2011, are as follows:

	September 30, 2011 - (Un-audited)						December 31, 2010 - (Audited)					
	Parent	Key management personnel	Directors	Companies with common directorship, having equity under 20%	Associated Company	Employee Funds	Parent	Key management personnel	Directors	Companies with common directorship, having equity under 20%	Associated Company	Employee Funds
Balances outstanding as at												
- Advances	-	158,658	18,139	324	-	-	-	132,086	409	413	-	-
- Deposits	8,789,183	25,651	48,469	260,145	34,638	131,524	12,239,001	31,039	83,326	216,193	37,965	37,633
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	474,646	-	-	-	-	-	13,102	-	-
- Investment in shares / units - at cost	-	-	-	1,678,352	53,703	-	-	-	-	1,576,397	35,419	-
- Security deposits against lease	-	-	-	132	-	-	-	-	-	132	-	-
- Investment in TFCs issued by the Bank	-	-	-	-	3,661	-	-	-	-	-	3,662	-
- Reimbursable expenses on behalf of Askari High Yield Scheme (AHYS) (formerly Askari Income Fund)	-	-	-	1,318	-	-	-	-	-	1,405	-	-
- Management fee and commission receivable Askari High Yield Scheme (formerly Askari Income Fund)	-	-	-	2,370	-	-	-	-	-	1,622	-	-
- Reimbursable expenses on behalf of Askari Asset Allocation Fund (AAAF)	-	-	-	216	-	-	-	-	-	221	-	-
- Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	425	-	-	-	-	-	399	-	-
- Reimbursable expenses on behalf of Askari Islamic Income Fund (AIIF)	-	-	-	-	-	-	-	-	-	2,476	-	-
- Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	325	-	-	-	-	-	256	-	-
- Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund (AIAAF)	-	-	-	-	-	-	-	-	-	1,196	-	-
- Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	305	-	-	-	-	-	304	-	-
- Reimbursable expenses on behalf of Askari Sovereign Cash Fund (ASCF)	-	-	-	-	-	-	-	-	-	2,055	-	-
- Management fee and commission receivable from Askari Sovereign Cash Fund	-	-	-	5,917	-	-	-	-	-	2,191	-	-
- Pre-paid insurance premium by AIML	-	-	-	-	423	-	-	-	-	-	196	-
- Payable to employee funds of AIML	-	-	-	-	-	1,426	-	-	-	-	-	1,023
- Directors' fee payable by AIML	-	-	-	-	-	-	-	-	220	-	-	-
Transactions during the nine months ended												
- Mark-up / interest earned	-	5,446	3,866	22,976	-	-	-	2,210	69	15,746	-	-
- Net mark-up / interest expensed	1,307,254	830	6,292	20,935	2,386	2,568	618,456	740	1,576	38,241	2,330	3,499
- Rent received against operating lease	-	-	-	3,083	-	-	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	-	257,832	-	-	-	-	-	258,281
- Rent of property / service charges paid	48,999	-	-	37,527	-	-	46,760	-	-	37,563	-	-
- Rent of property / service charges received	14,324	-	-	4,141	4,494	-	8,944	-	-	2,580	3,595	-
- Remuneration paid	-	126,168	-	-	-	-	-	130,440	-	-	-	-
- Post employment benefits	-	11,825	-	-	-	-	-	11,180	-	-	-	-
- Insurance premium paid	-	-	-	-	47,050	-	-	-	-	-	29,481	-
- Insurance claims received	-	-	-	-	307	-	-	-	-	-	1,023	-
- Dividend income	-	-	-	-	-	-	-	-	-	64,731	-	-
- Security services cost	-	-	-	146,699	-	-	-	-	-	134,571	-	-
- Investment in units of AHYS by AIML	-	-	-	362,498	-	-	-	-	-	24,000	-	-
- Redemption of units of funds of AIML - at cost	-	-	-	286,520	-	-	-	-	-	50,000	-	-
- Purchase of Agritex TFC by AIML from AAAF	-	-	-	12,990	-	-	-	-	-	-	-	-
- Fee, commission and brokerage income	2	-	-	135	15	-	5	-	-	2	34	-
- Lease rentals paid	-	-	-	-	-	-	-	-	-	66	-	-
- Payment received by AIML from AAAF, AHYS, ASCF, AIAAF and AIIF against reimbursable expenses	-	-	-	6,309	-	-	-	-	-	-	-	-
- Remuneration received by AIML from AAAF, AHYS, AIAAF, AIIF and ASCF	-	-	-	67,708	-	-	-	-	-	37,303	-	-
- Expenses incurred by AIML for AAAF, AHYS, AIAAF, AIIF and ASCF	-	-	-	590	-	-	-	-	-	1,404	-	-
- Fees paid	-	20	1,380	-	-	-	-	45	555	-	-	-

19. CORRESPONDING FIGURES

Previous period's figures have been rearranged and reclassified where necessary for the purpose of comparison.

20. DATE OF AUTHORISATION

This condensed interim consolidated financial information was authorized for issue by the Board of Directors on October 18, 2011.

M. R. Mehkari
President & Chief Executive

Ali Noormahomed Rattansay
Director

Lt. Gen. (R) Imtiaz Hussain
Director

Lt. Gen. Javed Iqbal
Chairman

Branch Network

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Manager Ops (051) 2256538

Accounts: (051) 2256539

Cash: (051) 2282084

Sys. Admin: (051) 2282083

Fax: (051) 2255761

Sabzi Mandi

Plot No. 3 – B, Razzaq Plaza,

Sabzi Mandi, Sector I – 11/4, Islamabad.

PABX: (051) 4438168 – 70

Direct: (051) 4438165-6

Fax: (051) 4438171

NESCOM

Plot No. 94, H – 11/4, Islamabad

Direct: (051) 4437309

Fax: (051)4437308

Capital Development Authority (CDA)

Old Naval Head Quarter, Melody Services Block, Sector G - 6,

Islamabad

Direct:(051) 2603396

Fax: (051) 2603397

NHQ, Naval Complex, E-8

Naval Headquarters, Naval Shopping Complex, E-8, Islamabad.

PABX: (051) 2856701, 2856801 & 2856901

Direct: (051) 2852001

Fax:(051) 2854401

BARAKAHU

525 – Usman Plaza, Main Murree Road, Barakahu District Islamabad.

PABX:(051) 2233647-8

Direct: (051) 2233645

Fax (051) 2233649

(Sub-Branch)

Directorate General – ISI

Directorate General – Inter Services Intelligence (ISI),

Shahrah-e-Suharwardy, Islamabad

PABX: (051) 9215457-8

Fax:(051) 9215459

(Sub-Branch)

Federal Government Employees Housing Foundation (FGEHF)

Plot no. 10, Basement, Mauve Area, Sector G-10/4,

Islamabad

Direct: (051) 2100016

Fax:(051) 2100017

(Sub-Branch)

Overseas Pakistanis Foundation (OPF)

OPF Building, Ground Floor, Shahrah-e-Jamhuriat G-5/2,

Islamabad

PABX: (051) 9214026 – 27

Direct: (051) 9214024

Fax: (051) 9214025

(Sub-Branch)

NCP Complex

Room No. 01, BOQ Building, NCP Complex, Shahdara Road,

Near QAU Campus

Isb. PABX: (051) 2077300 Ext 482

Direct: (051) 2077396

Fax: (051) 2077397

(Sub-Branch)

Quaid-e-Azam Univesity, Islamabad.

Adjacent to the School of Political & International

Relatios Building, Main Academic Campus, Quaid-e-Azam

Univesity, Islamabad.

Direct: (051) 5819848

RWP 1 – AREA

Rawalpindi

AWT Plaza

AWT Plaza, The Mall, Rawalpindi. P.O. Box 1083,

PABX: (051) 9063150

Direct: (051) 9273178, 9063200

Fax: (051) 9273180, 75, 81

Chaklala Scheme-III

18-Commercial Area,

Imran Khan Avenue,

Chaklala Scheme - III, Rawalpindi.

PABX: (051) 9281097-99

Direct: (051) 5960030

Fax: (051) 9281025

Haider Road

Bilal Plaza, Haider Road, Rawalpindi.

PABX: (051) 9272880-3

Direct: (051) 9272885

Fax: (051) 9272886

Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.

PABX: (051) 9272794-99

Direct: (051) 9272702

Fax: (051) 9272704

Satellite Town

Midway Centrum, 6th Road Crossing, Satellite Town, Main

Murree Road, Rawalpindi.

PABX: (051) 9290262-5

Direct: (051) 9290244

Fax: (051) 9290270

Lalkurti

Khadim Hussain Road, Lalkurti, Rawalpindi

PABX: (051) 5121466-69

Direct: (051)5519579

Fax: (051) 5121471

Shaheen Complex

Shaheen Complex, Rawal Road, Rawalpindi

PABX: (051) 9281377 – 79

Direct: (051)9281375

Fax: (051) 9281380

WAH CANTT.

POF Hotel, The Mall,

Wah Cantt.

PABX: (051) 4533272, 4533375

Direct: (051) 4533563

Fax: (051) 4533967

KAMRA

Cantonment Board,

Mini Plaza, G.T.Road,

Kamra

PABX: (057) 9317393 – 6

Direct (057) 9317390

Fax: (057) 9317392

PINDI GHEB

Main Katcheri Road,

Pindi Gheb

Direct (057) 2352043

PABX: (057) 2352045

Fax: (057) 2352046

Project Management Organization (PMO), TAXILA

Shop No. 1 to 3, Commercial Complex, Gulshan Colony,

PMO, Taxila

PABX: (051) 90652578

Direct: (051) 90652574

HAZROO

Main Hazroo Hattian Road, Near Bus Stand Hazroo, Hazroo

Direct: (057) 2313486

Fax: (057) 2313487

Chaklala Garrison, Rawalpindi

Rising Sun Shopping Complex, Corps Head Quarter,

Chaklala Garrison, Rawalpindi

Mobile: (0321) 5246097

Dir: (051) 5592004

Fax: (051) 5592008

Kahota Research Laboratories (KRL), Rawalpindi

Kahota Research Laboratories (KRL), Qadeer Khan Road,

Near Chattri Chowk, Rawalpindi

PABX:051-9268198-99

Dir: 051-9268195

Mobile: (0333) 5115358

HIT, TAXILA

Heavy Industries Taxila Allama Iqbal Avenue Near

Cantonment Market Cantonment Market Taxila

Mobile: (0300) 5086860

Hamza Camp, Rawalpindi

Hamza Camp (Inside Premises), Faizabad, Murree Road,

Rawalpindi

Direct : (051) 4421965

(051) 4855372

Fax No. (051) 4855371

RWP II – AREA
Rawalpindi

Adyala Road

Main Adyala Road, Rawalpindi.

PABX: (051) 5948081-84

Direct: (051) 5948088

Fax: (051) 5948085

College Road

College Road, Rawalpindi.

PABX: (051) 5540234, 5540516

Direct: (051) 5540388

Fax: (051) 5540321

General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.

PABX: (051) 9271739-40, 561-31192

Direct: (051) 9271738

Fax: (051) 9271541

Al-Shifa Eye Trust Hospital

Jhelum Road, Rawalpindi

Direct: (051) 5388018, 5488720

PABX: (051) 5487820-5 EXT-347,

Fax: (051) 5488552

Jarar Camp

Shopping Complex, Jarar Complex, Jarar

PABX: (051) 5788693-94

Direct: (051) 5788691

Fax: (051) 5788695

C.M.H

Combined Military Hospital

(CMH), Range Road,

Rawalpindi

Direct: (0345) 5912008

DHA, Islamabad

DHA Mall, Jinnah Avenue,

Defence Housing Authority,

Phase – I, (Morgah), Islamabad.

PABX: (051) 5788693-94

Direct: (051) 5788691/5788601

Fax: (051) 5788695

CHAKWAL

Talagang Road, Chakwal.

PABX: (0543) 553142-43

Direct: (0543) 551255

Fax: (0543) 601979

GUJAR KHAN

B-III-360/1, G.T. Road, Gujar Khan.

PABX: (0513) 515671-74

Direct: (0513) 515905

Fax: (0513) 515676

Plot No. 1 Bank Square, Chashma Barrage Colony,

CHASHMA

1, Bank Square, Chashma Barrage Colony,

D.I. Khan Road, Chashma, Distt Mianwali.

PABX: (0459) 241544

Direct: (0459) 241667

Fax: (0459) 242761

MIANWALI

Plot No. 55 & 56, Ballo Khail Road, Mianwali

PABX: (0459) 237903 – 4

Direct: (0459) 237901

Fax: (0459) 237905

KRL Sumbalga

Kahota Research Laboratories

Shopping Colony Centre, Near Gate# 1,

K-Location, Tehsil Kahuta, Distt. Rawalpindi

Mob: 0345-5912008

(Sub-Branch)

Engineering in Chief (E in C Branch), GHQ, Rawalpindi

Engineering in Chief (E in C Branch), General Head Quarter

(GHQ), R.A. Bazar, Rawalpindi

Direct: (051) 9271711

Fax: (051) 9171743

(Sub-Branch)

Bahria Town, Phase - VIII

Plot No. 35, Linear Commercial, Safari Valley, Bahria Town,

Phase - VIII, Rawalpindi

Mobile: (0300) 5143137

AREA OFFICE PESHAWAR
PESHAWAR – AREA

ABBOTTABAD

Lala Rukh Plaza , Mansehra Road , Abbottabad.

PABX: (0992) 332182-3

Direct: (0992) 332157

Fax: (0992) 332184

DERA ISMAIL KHAN

Kaif Gulbahar Building , A.Q. Khan Chowk,

Circular Road, Dera Ismail Khan.

PABX: (0966) 720180-81

Direct: (0966) 720178

Fax: (0966) 720184

MARDAN

The Mall, Mardan,

P.O. Box: 197.

PABX: (0937) 9230501-02

Direct: (0937) 9230500

Fax: (0937) 9230503

MINGORA, SWAT

Opposite Park Hotel,

Makaan Bagh, Saidu Sharif Road , Mingora - Swat.

PABX: (0946) 713358-59

Direct: (0946) 713356

Fax: (0946) 713361

NOWSHERA

Taj Building , Main

G.T. Road , Nowshera.

PABX: (0923) 9220300-301

Direct: (0923) 9220302

Fax: (0923) 9220304

HARIPUR

Shahrah-e-Hazara, Haripur

PABX: (0995) 627128 – 32

Direct: (0995) 616506

Fax: (0995) 616508

ALLAI

1 ST Floor, New Saadat Market, Banna, Allai

Mobile : (0333) 5025995/ 0334-5582980

GILGIT

Main Bazar, Airport Road , Gilgit

PABX:(05811) 452023

Direct: (05811) 452021

Fax: (05811) 452026

PESHAWAR

Peshawar Cantt.

3-9, Fakhr-e-Alam Road , Cantt. Plaza Branch, Peshawar .

P.O. Box: 606.

PABX: (091) 9212433-6

Direct: (091) 271653

Fax: (091) 5276391

Peshawar City

Bank Square, Chowk Yadgar,

Peshawar .

PABX: (091) 2561246-7

Direct: (091) 2560156

Fax: (091) 2561245

University Road

Block B, Al Haaj Tower , Jahangirabad, University Road ,

Peshawar

PABX: (091) 9218587-90

Direct: (091) 9218594

Fax: (091) 9218591

(Sub-Branch)

Risalpur

Shop No. 105, 106 & 107, Cantt Plaza, Gate No. 4,

Risalpur Cantt, Tehsil & Distt Nowshera

Direct: 0923-631652/(0321) 9762340

AREA –AZAD KASHMIR

MIRPUR (AK)

Plot No. 629-B, Jabeer Tower, Bank Square Nangi, Mirpur,

Azad Kashmir

PABX: (05827) 445450 - 2

Direct: (05827) 448393

Fax: (05827)448394

MUZAFARABAD (AK)

Main Secretariat Road,

Muzafarabad, AJ&K

PABX: (05822) 920480 & 920487

Direct: (05822) 920486

Fax: (05822) 920484

DADYAL (AK)

City Centre, Main Bazar,

Dadyal, AJ&K

PABX: (05827) 446502-03

Direct: (05827) 456607

Fax: (05827) 465605

CHAKSAWARI (AK)

Shahzad Hotel, Katli Road, Chaksawari, AJ&K

PABX: (05827) 454735-36

Direct: (05827) 45470

Fax: (05827) 454737

JATLAN (AK)

Main Bazar, Jatlan, Azad Kashmir

PABX: (05827) 404346 – 47

Direct: (05827) 404351

Fax: (05827) 404348

JHELUM

Plot No. 225 & 226, Kohinoor Plaza,

Old G.T. Road, Jhelum Cantt.

PABX: (0544) 720053-55

Direct: (0544) 720051

Fax: (0544) 720060

KHARIAN

Raza Building, Main G.T. Road. Kharian

PABX: (053) 9240235-7

Direct: (053) 9240134

Fax: (053) 7536288

Mangla Cantt.

Ground Floor, Community Centre,

Adjacent Military Check Post,

Mangla Road, Mangla

PABX: (0544) 639504-5

Direct: (0544) 639502

Fax: (0544) 639506

CENTRAL REGION

Area Office Lahore-I

Allama Iqbal Town

14-Pak Block, Allama Iqbal

Town, Lahore

PABX: (042) 37494923-7

Dir: (042) 37494922

Fax: (042) 37494924

Gulberg

10-E/II, Main Boulevard

Gulberg-III, Lahore

PABX: (042) 99231336-37

Dir: (042) 99231330

Fax: (042) 99230035

Main Market, Gulberg-II

32-E, Main Market

Gulberg-II, Lahore

PABX: (042) 99268026-27

Dir: (042) 99268023

Fax: (042) 99268025

Cavalry Ground

2nd Floor, 23-Commercial Area
Cavalry Ground, Lahore
PABX: (042) 36610563-6
Dir: (042) 36676949
Fax: (042) 36610562

DHA-I

324-Z, Phase-II
DHA, Lahore
PABX: (042) 9264151-5
Dir: (042) 9264158
Fax: (042) 9264150

DHA-II

63-T Block, CCA, Phase-II, DHA, Lahore
PABX: (042) 35707558-59
Dir: (042) 35707556
Fax: (042) 35707563

Model Town

2-4, Central Commercial Market
Model Town, Lahore
PABX: (042) 5850575-6
Dir: (042) 5915494
Fax: (042) 5858564

Qartaba Chowk

100-D, Lytton Road, Near Qartaba Chowk,
Mazang, Lahore
PABX: (042) 37314500-5
Dir: (042) 37314502
Fax: (042) 37314555

Tufail Road

12-Tufail Road
Lahore Cantt
PABX: (042) 99220940-45
Dir: (042) 99220930
Fax: (042) 99220946-47

Zarar Shaheed Road

6-Block-B, Guldasht Town
Zarar Shaheed Road, Lahore
PABX: (042) 36632941-43
Dir: (042) 36632945
Fax: (042) 36632944

DHA-V

41-CCA, (Central Commercial Area)
Phase-V, DHA, Lahore
PABX: (042) 36183097
Dir: (042) 36183095
Fax: (042) 36183099

M. A Johar Town

473-Block G-III
M.A Johar Town, Lahore
PABX: (042) 35290434-6
Dir: (042) 35290440
Fax: (042) 35313569

Area Office Lahore-II**Badami Bagh**

165-B, Badami Bagh, Lahore
PABX: (042) 37727601-2
Dir: (042) 37721318
Fax: (042) 37704775

Circular Road

77-Circular Road, Lahore
PABX: (042) 37635920-22
Dir: (042) 37633702 & 37633694
Fax: (042) 37635919

Shad Bagh

Chowk Nakhuda, Umar Din Road
Wassanpura, Shad Bagh, Lahore
PABX: (042) 7289430 & 7285343
Dir: (042) 7604071
Fax: (042) 6264225

Shah Alam

5-C, Fawara Chowk
Shah Alam Market, Lahore
PABX: (042) 7642652-54
Dir: (042) 7642650
Fax: (042) 7642656

Ravi Road

35-Main Ravi Road, Lahore
PABX: (042) 7709873-4 & 7700516
Dir: (042) 7731000
Fax: (042) 7700517

Shahrah-e-Aiwan-e-Tijarat

7-A, Shahrah-e-Aiwan-e-Tijarat
Lahore
PABX: (042) 9203673-7
Dir: (042) 9203081
Fax: (042) 9203351

Shahdara

Opp. Darbar Allahoo Sheikhupura
Shahdara, Lahore
PABX: (042) 7919302-04
Dir: (042) 7919300
Fax: (042) 7919306

Urdu Bazar

6-Chatterjee Road, Faqir Plaza
Urdu Bazar, Lahore
PABX: (042) 7247762-5
Dir: (042) 7247771
Fax: (042) 7247766

Baghbanpura

6/7, Shalimar Link Road
Baghbanpura, Lahore
PABX: (042) 6830361-63
Dir: (042) 6830360
Fax: (042) 6830367

Faisal Town

13-D, Faisal Town,
Lahore
PABX: (042) 99232426-28
Dir: (042) 99232430
Fax: (042) 5221530

Bank Square, The Mall

47, Bank Square, The Mall
(Shahrah-e-Quaid-e-Azam) Lahore
PABX: (042) 7211851-55
Dir: (042) 7314196 & 7211860
Fax: (042) 7211865

Area Office Sahiwal**M. A Jinnah Road, Okara**

Chak # 2/42, M.A Jinnah Road
Tehsil & District, Okara
PABX: (044) 2529973-4
Dir: (044) 2550002
Fax: (044) 2529972

Okara Cantt

117-D, Shahrah-e-Quaid-e-Azam
Civil Area, Okara Cantt
PABX: (044) 2880358-9
Dir: (044) 2881644
Fax: (044) 2881740

Depalpur

Katchey Road, Depalpur
District Okara
PABX: (044) 4541543-4
Dir: (044) 4541541
Fax: (044) 4541545

Burewala

95/I C, College Road, Burewala
PABX: (067) 3772206-8
Dir: (067) 3772252
Fax: (042) 3772204

Vehari

13-E Block, Karkhana Bazar, Vehari
PABX: (067) 3366718-19
Dir: (067) 3360727
Fax: (067) 3366720

Sahiwal

48/B-I, High Street, Sahiwal
PABX: (040) 4467738-39
Dir: (040) 4467748
Fax: (040) 4467746

Phool Nagar

Plot Khassa # 1193, Main Multan Road
District Kasur, Phool Nagar
PABX: (049) 4510437
Dir: (049) 4510431
Fax: (049) 4510436

Khanewal

DAHA Plaza, Chowk Markazi,
Khanewal
PABX: (065) 9200971-74
Dir: (065) 9200277
Fax: (065) 9200273

Area Office Faisalabad**Jhang**

Church Road, Saddar, Jhang
PABX: (047) 9200383-4
Dir: (047) 9200380
Fax: (047) 9200385

Khurrianwala

Jhumra Road, Khurrianwala,
Tehsil Jaranwala, District Faisalabad
PABX: (041) 5364029, 5363229
Dir: (041) 4000029
Fax: (041) 4364030

Sargodha

80-Club Road, Old Civil Lines,
Sargodha
PABX: (048) 3725490, 3725590
Dir: (048) 3722728, 3768410
Fax: (048) 3725240

Toba Tek Singh

596-Mohallah Chamra Mandi
Jhang Road, Toba Tek Singh
PABX: (046) 2516120-21
Dir: (046) 2516131
Fax: (046) 2516142

Satayana Road Faisalabad

PABX: (041) 8559205-7
Dir: (041) 8559101
Fax: (041) 8559204

Chiniot

Chah Dargahi Wala
Chiniot # 2, Chiniot
PABX: (047) 6336377-8
Dir: (047) 6336277
Fax: (047) 6336279

Pir Mahal

Rajana Road, Pir Mahal
District Toba Tek Singh
PABX: (046) 3366282-3
Dir: (046) 3366280
Fax: (046) 3366284

Bhalwal

Liaqat Shaheed Road, Bhalwal
PABX: (048) 6644695-6
Dir: (048) 6644693
Fax: (048) 6644699

Dijkot

Chak # 263 RB, Faisalabad Road
Dijkot, District Faisalabad
PABX: (041) 2672287
Dir: (041) 2672285
Fax: (041) 2672288

Peoples Colony Faisalabad

Peoples Colony, Faisalabad
PABX: (041) 8739326-8
Dir: (041) 8739323
Fax: (041) 8739321

University Road Faisalabad

University Road, Faisalabad
PABX: (041) 9201008-11
Dir: (041) 9201001
Fax: (041) 9201006-7

Area Office Gujranwala

Jalalpur Bhattian

Ghalla Mandi, Jalalpur Bhattian
PABX: (0547) 501013-14
Dir: (0547) 501012
Fax: (0547) 501015

Lalamusa

G. T Road, Lalamusa
PABX: (0537) 519690-91
Dir: (0537) 519694
Fax: (0537) 519693

Mandi Bahauddin

Dr. Sakina Rizvi Road
Mandi Bahauddin
PABX: (0546) 600385-86
Dir: (0546) 600728
Fax: (0546) 6816083

Paris Road Sialkot

Paris Road Sialkot
P. O Box # 2890
PABX: (052) 4262806-8
Dir: (052) 9250672
Fax: (052) 4265532

Sialkot Cantt

Tariq Road, Sialkot Cantt
PABX: (052) 4299001-3
Dir: (052) 4299005
Fax: (052) 4299004

Sheikhupura

Property # B-IX-65-44, Main Lahore
Sargodha Road, Sheikhupura
PABX: (056) 3788031 & 3788071
Dir: (056) 3788037
Fax: (056) 3788084

Daska

Rest House Chowk, Gujranwala Road
Daska, District Sialkot
PABX: (052) 6615815- 7
Dir: (052) 6613634
Fax: (052) 6615842

Kamonke

G. T Road, Kamonke
PABX: (055) 6816080-82
Dir: (055) 6816078
Fax: (055) 6816083

Gujranwala

G. T Road, Gujranwala
PABX: (055) 9200855-56
(055) 9200861-62
Dir: (055) 9200857
Fax: (055) 9200858

Gujranwala Cantt

Kant Plaza, Quaid-e-Azam
Avenue, Gujranwala Cantt
PABX: (055) 3865371-72
Dir: (055) 3865988
Fax: (055) 3865994

Gujrat

Hassan Plaza
G. T Road, Gujrat
PABX: (053) 3530164-65
Dir: (053) 3530178
Fax: (053) 3530179

Area Office Multan

Hasilpur

Baldia Road, Hasilpur
PABX: (062) 2448030-2
Dir: (062) 2448002
Fax: (062) 2448035

Abdali Road Multan

64/A-1, Abdali Road Multan
PABX: (061) 9201391-94
Dir: (061) 9201399
Fax: (061) 9201395

Bosan Road Multan

Plot # 23, Near Multan Law
College, Bosan Road Multan
PABX: (061) 6510435-7
Dir: (061) 6510434
Fax: (061) 6510438

Rahim Yar Khan

Ashraf Complex, Model Town
Rahim Yar Khan
PABX: (068) 5879851-3
Dir: (068) 5879848
Fax: (068) 5879850

Sadiqabad

78-D, Allama Iqbal Road, New Town, Sadiqabad
PABX: (068) 5802377-78
Dir: (068) 5802387
Fax: (068) 5802374

Dera Ghazi Khan

Jampur Road, Dera Ghazi Khan
PABX: (064) 9260669-70
Dir: (064) 9260675
Fax: (064) 9260674

Chowk Azam Layyah

Mahallah Aiwan Colony, Chowk Azam
Tehsil & District Layyah
PABX: (0606) 380112-3
Dir: (0606) 372321
Fax: (0606) 380114

Bahawalpur

1-Noor Mahal Road, Bahawalpur
PABX: (062) 9255320-22
Dir: (062) 9255325
Fax: (062) 9255324

Khanewal

DAHA Plaza, Chowk Markazi
Khanewal
PABX: (065) 9200971-74
Dir: (065) 9200277
Fax: (065) 9200273

Channi Goth

UCH Road, Channi Goth, Tehsil Ahmadpur
East, District Bahawalpur
PABX: (062) 2783008-9
Dir: (062) 2783444
Fax: (062) 2783010

Vehari Road, Multan

44-48 Multan Commercial Centre,
Vehari Road, Multan
PABX: (061) 6241001-2
Dir: (061) 6241907
Fax: (061) 6241003

Dera Ghazi Khan (Sub-Branch)

Shop # 1-2, Main Shopping Complex,
Dera Ghazi Khan Cantonment,
Dera Ghazi Khan
PABX: (0606) 380112-3
Dir: (0606) 372321
Fax: (0606) 380114

SOUTH REGION

KARACHI-I – AREA

Cloth Market

Laxmidas Street, Karachi,
PABX: (021) 32472611-5
Direct: (021) 32472607
Fax: (021) 32472605

Jodia Bazar

Abdullah Mansion, Bombay Bazar,
Jodia Bazar, Karachi
PABX: (021) 32474851-55
Direct: (021) 32473498
Fax: (021) 32471224

M.A. Jinnah Road

Survey No. 4, Sheet No. RB-7, Aram Bagh Quarters,
M.A. Jinnah Road, Karachi.
PABX: (021) 32217531-34
Direct: (021) 32217490
Fax: (021) 32217494

Marriot Road

Rawalpindwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 32418425-28
Direct: (021) 32418420
Fax: (021) 32418429

New Challi

Abdullah Square Building,
Shahrah-e-Liaquat, New Challi, Karachi.
PABX: (021) 32471042-44
Direct: (021) 32471021
Fax: (021) 32471023

North Napier Road

Ishaq Chamber, North Napier Road, Karachi.
PABX: (021) 32549581-2
Direct: (021) 32549588
Fax: (021) 32549585

Saima Trade Tower

I.I. Chundrigar Road, Karachi.
P.O. Box 1096.
PABX: (021) 32630731-4,
(021) 32624316, 32634610
Direct: (021) 32624714, 32631178
Fax: (021) 32631176

Timber Market

Plot No. LA-7/116,
Siddiq Wahab Road, Timber Market, Lawrence Quarters,
Karachi.
PABX: (021) 32770784-85, 32770737
Direct: (021) 32770800
Fax: (021) 32770055

Karachi Stock Exchange

Office No. 55 & 56,
Old Stock Exchange Building, Karachi
PABX: (021) 32446050-51, 32446053-54
Direct: (021) 32446550
Fax: (021) 32446559

Paper Market

Plot No. 21, Frere Road,
Shahrah-e-Liaquat, Serai Quarter, Karachi
PABX: (021) 32600909 – 11
Direct: (021) 32600901
Fax: (021) 32600912

KARACHI-II – AREA

Badar Commercial Area

29-C, Badar Commercial Area, Street No. 1,
Phase-V, DHA, Karachi - 75500.
PABX: (021) 35344175-77
Direct: (021) 35344171
Fax: (021) 35344174

Clifton

Marine Trade Centre, Block-9, Clifton, Karachi.
P.O. Box 13807.
PABX: (021) 35868551-4 & 35832916
Direct: (021) 35862868
Fax: (021) 35868555

Khayaban-e-Ittehad, DHA

Plot No. 25 – C, Khayaban-e-Ittehad, Phase – II Extension,
Defence Housing
Authority, (DHA), Karachi.
PABX: (021) 35387491 – 2
(021) 35384902 – 5
Direct: (021) 35387493
Fax: (021) 35387814

Korangi Industrial Area

Plot No. ST 2/3, Sector 23,
Main Korangi Road,
Korangi Industrial Area, Karachi.
PABX: (021) 35115024-25
Direct: (021) 35115020
Fax: (021) 35115027

Saddar

Sindh Small Industries Building, Regal Chowk, Saddar,
Karachi.
PABX: (021) 32762840-2, 32741396-7
Direct: (021) 32760506
Fax: (021) 32760992

Khayaban-e-Sehar

Plot No. 2C, Sehar Lane No. 04,
Khayaban-e-Sehar, DHA Phase – VII,
Karachi
PABX: (021) 35847012 – 13,
35847012 – 1, 35847251 – 52
Direct: (021) 35847446
Fax: (021) 35847022

DHA Phase – IV

9th Commercial Street, DHA Phase – IV, Karachi.
PABX: (021) 35313055 – 58
Direct: (021) 35313091
Fax: (021) 35313059

Bismillah Chowrangi, Korangi

R – 01, Sector No. 36 E, Bismillah Chowrangi, Area 5 D,
Korangi No. 06, Karachi.
PABX: (021) 35049330 – 31
Direct: (021) 35049210
Fax: (021) 35049352

Khayban-e-Bokhari, DHA Phase – VI

43 – C, Khayaban-e-Bokhari, DHA Phase – VI, Karachi.
PABX: (021) 35242747 – 50
Direct: (021) 35242745
Fax: (021) 35242754

(Sub-Branch)

PTA, Korangi
ST: 7, 7 – A, Sector Pakistan Tanners Association, Korangi
Industrial Area, Karachi
Direct: (021) 35116120
Fax: (021) 35116121

KARACHI-III – AREA

Atrium Mall

249- Staff Lines,
Fatima Jinnah Road, Karachi.
PABX: (021) 35650953, 35651046,
(021) 35651048, 35651091
Direct: (021) 35650940
Fax: (021) 35651207

Bahadurabad

Zaenat Terrace, , Block No. 3,
Bahadurabad, Karachi.
PABX: (021) 99232565-68
Direct: (021) 99232569
Fax: (021) 99232574

Federal B Area

Plot No. ST-2/B, Block No. 14,
Al-Siraj Square,
Federal B Area, Karachi.
PABX No. (021) 36806091-92
Direct (021) 36806152
Fax: (021) 36806095

Malir Cantt.

Malir Cantt. Karachi.
PABX: (021) 34491603 – 7
Direct: (021) 34491601
Fax: (021) 34491609

Marston Road

Shafiq Shopping Plaza,
Marston Road, Karachi.
PABX: (021) 32745722-4
Direct: (021) 32745772
Fax: (021) 32745644

Shaheed-e-Millat

A/22, Block No. 7 & 8, Anum Pride, K.C.H.S Commercial
Area, Main Shaheed-e-Millat Road, Karachi.
PABX: (021) 34392875-76 & 34392887
Direct: (021) 34392850
Fax: (021) 34392886

Shahrah-e-Faisal

11-A, Progressive Square, Block 6,
P.E.C.H.S., Karachi.
PABX: (021) 34520026-9
Direct: (021) 34526640
Fax: (021) 34520030

Tariq Road

Plot No. 299 – C & 300 – C, Block No. 2, P.E.C.H.S., Main
Tariq Road, Karachi
PABX: (021) 34301888-95,
Direct: (021) 34301887
Fax: (021) 34301896

MAKRO Saddar

148/1, Opposite 603 Workshop, Mubarak Shaheed Road,
Saddar, Karachi
PABX: (021) 32792473 – 79
Direct: (021) 32792471
Fax: (021) 32792480

Mehmoodabad

Plot No. 1045, Street No. 4, Mehmoodabad, Karachi
PABX: (021) 35315725 – 27
Direct: (021) 35315729
Fax: (021) 35315728

(Sub-Branch)

SBTE, Karachi
Plot No. ST-22, Block-6,
Sindh Board of Technical Education (SBTE),
Gulshan-e-Iqbal, Karachi
Direct: (021) 34974230
Fax: (021) 34974239

KARACHI-IV – AREA

Bohra Pir

Plot No. 22/1, Princess Street, Bohra Pir, Ranchore Line,
Karachi.
PABX: (021) 32744768-69
Direct (021) 32745961
Fax: (021) 32744779

Gabol Town

Plot No. 1, Sector 12-B,
North Karachi Industrial Area, Karachi
PABX: (021) 36950330-31
Direct: (021) 36950337
Fax: (021) 36950335

Gulistan-e-Jauhar

Asia Pacific Trade Centre,
Rashid Minhas Road,
Karachi. P.O. Box: 75290.
PABX: (021) 34632500-04
Direct: (021) 34630166
Fax: (021) 34632505

Gulshan-e-Iqbal

University Road,
Gulshan-e-Iqbal, Karachi.
PABX: (021) 99244365-69
Direct: (021) 99244361
Fax: (021) 99244364

Hydri North Nazimabad

Plot No. 5F/14-18, Al Burhan Arcade,
Block-E, Barkat-e-Hydri,
North Nazimabad, Karachi.
PABX: (021) 36632904-05
Direct: (021) 36632930
Fax: (021) 36632922

Metrolville

G-50, Block – 3, Metrolville, Karachi.
PABX: (021) 36762532-4
Direct: (021) 36762541
Fax: (021) 36762527

S.I.T.E.

B-17, Estate Avenue, S.I.T.E, Karachi.
PABX: (021) 32585914-17
Direct: (021) 32585911
Fax: (021) 32585525

Manghopir

Plot No. ST – 2, Islamia Colony No. 1, Manghopir, Karachi
PABX: (021) 36697208
Direct: (021) 36661654
Fax: (021) 36696685

Gulshan Chowrangi, Gulshan-e-Iqbal

Plot No. FL-3/TH-8, KDA Scheme – 24, Allama Shabir
Ahmed Usmani Road, Block – 3, Gulshan Chowrangi,
Gulshan-e-Iqbal, Karachi
PABX: (021) 34834082 – 88
Direct: (021) 34834080
Fax: (021) 34834089

Nagan Chowrangi

R – 429, Sector 11/C-1, North Karachi Township,
Karachi
PABX: (021) 36950020 – 25
Direct: (021) 36950015
Fax: (021) 36950026

(Sub-Branch)

Stadium Road, Gulshan-e-Iqbal
Plot No. ST-20, Block - 17, Indus Institute of Higher
Education, Gulshan-e-Iqbal, Karachi
Direct: (021) 34974260
Fax: (021) 34974261

HYDERABAD - AREA

DAHARKI

1276, Main Road, Zafar Bazar,
Daharki, Distt. Ghotki.
PABX: (0723) 641260
Direct: (0723) 641626
Fax: (0723) 642260

GHOTKI

Plot No. D-9, Deh Odher Wali, Qadirpur Road,
Opposite Town Committee, Ghotki.
PABX: (0723) 600500
Direct: (0723) 600707
Fax: (0723) 600526

HYDERABAD

Saddar
332-333, Saddar Bazar, Hyderabad. P.O Box 470.
PABX: (022) 2783615-16, 2783618
Direct: (022) 2784852
Fax: (022) 2783617

Shahrah-e-Noor Muhammad Market,

C.S. Nos. 2611/1&2611/2
Shahrah-e-Noor Muhammad
Market, Hyderabad
PABX: (022) 2613192-93
Direct: (022) 2611590
Fax: (022) 263191

JACOBABAD
Ward No. 05, Quid-e-Azam Road, Jacobabad.
PABX: (0722) 651867 – 68
Direct: (0722) 652266
Fax: (0722) 650344

KANDHKOT
Plot No. 29/1, Tower Road, Kandhkot
PABX: (0722) 572361 & 572367
Direct: (0722) 571644
Fax: (0722) 573788

LARKANA
Bunder Road, Larkana.
PABX: (074) 4053823-24,
(074) 4045381-2
Direct: (074) 4053676
Fax: (074) 4045371

MIRPURKHAS
C.S. 835, Ward B, M.A. Jinnah Road, Mirpurkhas.
PABX: (0233) 9209031-32
Direct: (0233) 9290333
Fax: (0233) 9290335

NAWABSHAH
Katchary Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

SUKKUR
Sarafa Bazar, Sukkur.
PABX: (071) 5628267-8
Direct: (071) 5627247
Fax: (071) 5627219

TANDO ALLAHYAR
City Survey No. 1610/12.
Ward “B”, Qaimabad,
Tando Allahyar
PABX: (022) 3899223 – 26
Direct: (022) 3892963
Fax: (022) 3892962

KHAIRPUR
Plot No. B -265 (T-342-A),
C.S. No. 46, Mullah New Goth, Katchery Road, Khairpur
PABX: (0243) 553913 – 4
Direct: (0243) 715903
Fax: (0243) 553915

SHIKARPUR
Plot No. 5/137/1, 138, Circular Road, Store Ganj, Shikarpur
PABX: (0726) 513258 – 9
Direct: (0726) 513261
Fax: (0726) 513260

PAK CAMP, PETARO
Pak Camp, Tufail Road, Petaro, Tehsil Kotri, District Jamshoro
Mobile: (0300) 3033226

Tando Adam
C.S. No. 543/12, Plot No. A/12,
Ward A, Gulistan-e-Suleman Road,
Tando Adam
PABX: (0235) 574515-16
Direct: (0235) 574513
Fax: (0235) 574510

QUETTA – AREA

Canit.
Balan Complex, Chilton Road, Quetta Canit.
PABX: (081) 2882101-102
Direct: (081) 2882105
Fax: (081) 2882100

Hazar Ganji
Fruit Market, Hazar Ganji, Quetta.
PABX: (081) 2460808
Direct: (081) 2460806
Fax: (081) 2460807

M.A. Jinnah Road
M.A. Jinnah Road, Quetta.
PABX: (081) 2843751-2
Direct: (081) 2844374
Fax: (081) 2824602

Masjid Road
Cut Piece Gali No. 7,
Cloth Market, Quetta - 87300.
PABX: (081) 2824008-09
Direct: (081) 2824004
Fax: (081) 2845227

Meezan Chowk
Liaqat Bazar, Meezan Chowk, Quetta.
PABX: (081) 2668386-87
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town
Kasi Plaza, Sirki Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

Samungly Road
Plot No. 01, Shop No. 1 to 5, Night Star Complex, Samungly
Road, Quetta.
PABX: (081) 2870171-6
Fax: (081) 2870177

Alamdar Road
Khasra No. 163 & 164,
Opp Tajai Khan Sports Complex,
Alamdar Road, Quetta
PABX: (081) 2681216-17
Tel: (081) 2681220
Fax: (081) 2681221

CHAMAN
Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331

GAWADAR
Airport Road, Gawadar.
PABX: (0864) 211357-60
Direct: (0864) 211357
Fax: (0864) 211358

CORPORATE BANKING

Karachi

Bahria Complex, Karachi
Ground Floor, Bahria Complex-III
Maulvi Tamizuddin Road, Karachi.
PABX: (021) 35615289-96
Direct: (021) 35615306
Fax: (021) 35615289

Lahore

Park Lane Tower, Lahore
172, Park Lane Towers,
Lahore.
PABX: (042) 36622491-95
Direct: (042) 36622485
Fax: (042) 36622490

Islamabad

Razia Sharif Plaza,
Blue Area, Islamabad
Ground Floor, Razia Sharif Plaza,
Jinnah Avenue, Blue Area
Islamabad
PABX: (051) 2273596-99
Direct: (051) 2273591
Fax: (051) 2273612

OVERSEAS OPERATIONS

Bahrain “Wholesale Bank (Branch)”
P.O. Box 11720, Diplomatic Area,
Manama Kingdom of Bahrain.
Tel: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

Islamic Banking Branches

ISLAMABAD

Jinnah Avenue
38 – Zahoor Plaza, Jinnah Avenue,
Blue Area, Islamabad.
Direct: (051) 9211467
PABX: (051) 9211469-74
Fax: (051) 9211476

(Sub-Branch)
F – 10 Markaz
Unit No. 5, Plot No. 1-W, Ground Floor,
Main Double Road, F-10 Markaz, Islamabad
Direct: (051) 2111902
PABX: (051) 2111904-5
Fax: (051) 2111839

RAWALPINDI

Chandani Chowk
149-B, Chandani Chowk,
Murree Road, Rawalpindi.
Direct: (051) 9291095, 9291096
PABX: (051) 9291091-4
Fax: (051) 9291097

Bank Road
Plot No. 24, Bank Road, Saddar, Rawalpindi.
Direct: (051) 5120240
PABX: (051) 5120243-4
Fax: (051) 5120241

KARACHI

Jodia Bazar
Buildling MR-3/30, Qazi Usman Road,
Near Lal Masjid, Karachi.
Direct: (021) 2421145, 2421146
PABX: (021) 2410025-29
Fax: (021) 2421147

North Nazimabad
Plot No. D-5, Block – L,
North Nazimabad, Karachi
Direct: (021) 6640972
PABX: (021) 6646356,
(021) 36640122
Fax: (021) 6641390

DHA
106 – C, Jami Commercial Street – 11, Phase VII, Pakistan
Defence Officers Housing Authority, Karachi
Direct: (021) 35311813
PABX: (021) 35311788-9
Fax: (021) 35311790

S.I.T.E
Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E, Karachi
Direct: (021) 2551112
PABX: (021) 32551115-7
Fax: (021) 2551114

(Sub-Branch)
Shahrah-e-Faisal
Shop No. 7, Plot No. 110, Block 'A', Amber Plaza, SMCHS,
Crossing Shahrah-e-Faisal, Karachi
Direct: (021) 4544948
PABX: (021) 34544949-50
Fax: (021) 4544953

Abdullah Haroon Road

Shop No. 5, Abdullah Haroon Road,
Saddar, Karachi
Direct: (021) 32711500
PABX: (021) 32711506-7
Fax: (021) 32711502

Clifton Branch

Shop No. 13 & 14, Mehran Heights Blocks-8, KDA Scheme
5, Clifton, Karachi
Direct: (021) 35823377
PABX: (021) 358296252-3
Fax: (021) 35823379

HYDERABAD**Main Risala Road**

F-73 & 74, Main Risala Road, Hyderabad
Direct: (022) 2730961
PABX: (022) 2730962
Fax: (022) 2730970

LAHORE**Circular Road**

Near Ram Gali, Circular Road, Lahore
Direct: (042) 37379301
PABX: (042) 37379303 – 9
Fax: (042) 37379310

Gulberg

Plot no. 5 – B, Main Gulberg,
Near EFU Building, Jail Road, Lahore
Direct: (042) 99263393
PABX: (042) 99263416 – 20
Fax: (042) 99263420

DHA

155, Block Y, Phase – 3C,
Defence Housing Authority, Lahore Cantt.
Direct: (042) 99264238
PABX: (042) 9926423-5
Fax: (042) 5692729

Peco Road

Plot No. 875, Block – D, Faisal Town,
Peco Road, Lahore
Direct: (042) 5221751
PABX: (042) 5221756 – 57
Fax: (042) 5221758

Azam Cloth Market

Plot No. F-1079, F-1080, MashAllah Centre,
Opposite Azam Cloth Market,
Dehli Gate, Lahore
Direct: (042) 37630928
PABX: (042) 37630925-28
Fax: (042) 37630910

M.A. Johar Town

Plot No. 77, Block – R-1, M.A. Johar Town, Lahore
Direct: (042) 35315621
PABX: (042) 35315624-5
Fax: (042) 35315627

PESHAWAR**Peshawar Cantt.**

1-2, Cantt. Plaza, Fakhri-e-Alam Road, Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9213742

G.T. Road, Peshwar

Ground Floor, Daily Aaj Building, G.T. Road,
Peshawar.
Direct: (091) 2261609
PABX: (091) 2261655 – 56
Fax: (091) 2261654

Dalazak Road, Peshwar

Khasra No.993/5/6, Opposite Tailu Mandi,
Murad Khan Plaza, Dalazak Road,
Peshawar.
Direct: (091) 2244320
PABX: (091) 2244322 –23
Fax: (091) 2583729

Kohat

Plot No. KCB-III/10, KCB-III/12,
KCB-III/12-A & KCB-III/12-F,
Hangu Road, Kohat
Direct: (0922) 510191
PABX: (0922) 510914-15
Fax: (0922) 510912

Mansehra Road, Abbottabad

Lodhi Golden Tower, Supply Bazar,
Mansehra Road, Abbottabad.
Direct: (0992) 336202
PABX: (0992) 336262-3
Fax: (0992) 336261

QUETTA**M.A. Jinnah Road**

2-14/2-3, Near Dr. Bano Road, Adjacent
to Ahmed Complex, M.A. Jinnah Road, Quetta.
Direct: (081) 2820910, 2820927
PABX: (081) 2820922-23
Fax: (081) 2820943

Qandhari Bazar

Qandhari Bazar, Shahrah-e-Iqbal Quetta.
Direct: (081) 2826124
PABX: (081) 2826041-42
Fax: (081) 2826125

MULTAN**Abdali Road**

Shop No. 338 34, Khan Centre,
Abdali Road, Multan
Direct: (061) 4500262
PABX: (061) 4500263 – 7
Fax: (061) 4783093

GUJRANWALA**G.T. Road**

BXII-75-III, Near Din Plaza, G.T. Road,
Gujranwala
Direct: (055) 9201344, 9201348
PABX: (055) 9201345 – 46
Fax: (055) 9201347

FAISALABAD**Kahinoor City**

Plot No. C-11, Square No. 64,
Kahinoor City, Jaranwala Road,
Faisalabad
Direct: (041) 9220620
PABX: (041) 9220623 – 29
Fax: (041) 9220622

SIALKOT**Paris Road**

Sharif Plaza, Ground Floor,
Paris Road, Sialkot
Direct: (052) 9250161
PABX: (052) 9250163-65
Fax: (052) 9250164

G.T. Road, Sambrial

Plot No. BI-847, Sahowala,
G.T Road Sambrial, Dist. Sialkot.
Direct: (052) 6522820
PABX: (052) 6522822-23
Fax: (052) 6522825

Bhimber Road, Gujrat

Opposite UBL, Bhimmer Road, Gujrat.
Direct: (053) 3609604
PABX: (053) 3609601-2
Fax: (053) 3609603

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