Person Covered is entitled for PKR 2 Million in case of accidental death during Hajj

Certificate Fee:
Fund Management Charges:
Walalat-ul-Istismaar Fee:
Bid Offer Spread:
Surrender & Partial withdrawal Processing Fee:
Fund Transfer Fee:
Mudharib’s Share:

Free Built in Pilgrimage Coverage

Notes

The Family Takaful Product is a Shariah Compliant Unit Linked Certificate which is subject to investment risk and the cash value of the Certificate will vary directly with the performance of the unit fund.

The investment risk shall be borne by the certificate holder and actual maturity or surrender values may be lower or higher than the projected figures.

All applications are processed and approved by AL - WTO, as per their underwriting guidelines. Bank is not responsible for the processing and approval of these applications in any way, whatsoever.

Bank is acting as a Sales Officer of AL - WTO, and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary (ies) or any third party.

A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the Illustration for detailed understanding of the various Terms & Conditions.

The brochure only provides an introduction to the benefits available under the certificate. A detailed description of how the Certificate works is given in “Partic- ipant’s Membership Documents - PMD” which will be provided after the customer avails the Certificate.

Disclaimer

The product is underwritten by Adamjee Life - Window Takaful Operation (AL-WTO). It is not guaranteed or insured by Askari Bank Limited BSD or its affiliates and is not a product of Askari Bank Limited IBSD. Hence AL-WTO is responsible for all underwriting risk.

Askari Bank Limited BSD is just a promoter and distributor of this product to its valued customers.

All Takaful Claims, charges and payments relating to the Takaful Certificates shall be the sole and exclusive responsibility of AL-WTO.

As per the directive of SECP, the values given in the Illustration are based at assumed rates of return. However, the actual values will depend upon the performance of the underlying investment in the AL-WTO Participant Investment Funds (PIF) and can be higher or lower than the ones illustrated above. The investment risk of the selected fund shall be borne by the participant.

The contributions in the plan are invested in the mentioned growth fund. The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Adamjee Life - Window Takaful Operations nor Askari Bank Limited BSD will incur any liability for the same.

A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the Illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan. (Given in participant membership document)
It is important to start planning for your future, whether it is preparing yourself for any emergencies, providing for your children’s financial stability, buying a house or simply planning your retirement.

This plan not only secure & simultaneously grow your hard earned savings but also secure your family’s loved ones from the undeclared circumstances. With our Adamejee Takaful Takaful, you take the right savings plan to help your financial goal. At the same time, you will receive personal financial protection to take care of your family’s financial needs.

This Certificate is the eventual Shariah compliant Family Takaful Certificate in the market, with the flexibility of choosing from the various kinds of protection and investment options.

Adamejee Family Takaful product is designed to help you plan your future financial needs. This Certificate is a Shariah compliant investment and financial protection solution which can secure your future well-being.

How Does the Takaful Membership Operate?

Adamejee Life - Window Takaful Operations (AL-WTO) takaful model is based on the Waqf/Wafaf concept, whereby instead of an insurance policy, the family members receive a Waqf Fund (PTF) or Maza’af Fund.

The Concept of Takaful

Takaful is an age-old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shariah Advisory Committee. It is a Shariah compliant way of supporting each other in case of Death, Disability or Disease.

Choice of Family Takaful Coverage

You have the option to choose from the different levels of family takaful coverage through protectionmultiple for the same amount of contribution. Each and such an annual contribution would be charged at Rs. 300.

Protection Benefit

In case the covered person dies during the certificate term, the sum of sewerage to the beneficiary is

Free built-in Riders Coverage

PMF 2 Million Coverage on Accidental Death during Haj

*Coverage will be terminate when person covered reached Age 65.

Certificate Maturity Benefit

At the time of maturity of the certificate term the covered person will get the amount equal to his/her account value.

Monthly Annuity Benefit

On survival of the person Covered till maturity of the Certificate, the Monthly Annuity Benefit will be given as the term selected by the Person Covered. The

Partial Withdrawal

Certificate offers the option of making partial withdrawals from your account value. Withdrawals can be made 4 times in a certificate year and are limited to 50% of the net cash surrender value subject to maintaining a minimum balance of Rs. 10,000.

Free-Look Period

The certificate offers a free-look period of 14 days in which you can cancel your certificate by contacting AL - WTO, and have your contribution refunded. However, AL - WTO reserves the right to deduct the expenses incurred on medical examination(s) of the person covered in connection with the issuance of this certificate.

Top up (Add-On) / Top-up

By depositing a minimum payment of Rs. 10,000 (over and above your regular contributions) you can enhance the growth of your invested capital through Top-up. Top-up payment which has no upper limit will be allocated at 100% in the unit account and can be made withdrawal anytime during the certificate term to boost your accumulated cash value.

Inflation protection (Indexation)

This is a value-added feature to cover the inflation impact. Your contribution will increase every year by 5% of the previous year’s contribution with this option.

Optional Supplementary Benefits

You can enhance the Protection Benefit by selecting any or all of the following optional Supplementary Benefits subject to payment of additional contribution.

Spouse Protection Supplementary Benefit

In the unfortunate event of the death of the covered person’s spouse during the enforce term of this Supplementary Benefit, the Supplementary Benefit sum covered is payable.

Level Term Supplementary Benefit

The feature guarantees as lump sum amount payable to the chosen beneficiary(ies) in case of death of the covered person.

Waiver of Contribution Supplementary Benefit (WOC-Death)

On death of the person covered, AL-WTO will pay the initial (un-escalated) basic contribution for the remaining term of the supplementary benefit or earlier recovery or death.

Accidental death & Disability

A lump sum benefit is paid to you or your chosen beneficiary(ies) in case of accidental death & disability.

Monthly Income Benefit

On the death or permanent and total disability of the person covered due to accident or illness during the in-force term of this supplementary benefit. AL-WTO shall pay a monthly income benefit for the remaining term of this Supplementary Benefit or earlier recovery or death.

BONUS Allocation

As you continue the participation for longer term you will gain the higher rewards in terms of Continuation Bonuses. The extra units will be allocated to your account value. These extra units allocation is in addition to the basic units of allocations, provided Certificate has been in-force through the regular and timely payment of Contributions, not less than or less than the initial basic Contribution and there has been no partial withdrawal taken from the Certificate. The Continuation Bonus allocation is as follows.

Contribution Allocation & Surrender Charge Structure

<table>
<thead>
<tr>
<th>Certificate Year</th>
<th>% of Basic Contribution Allocated to PIF Account</th>
<th>Surrender Charges as % of PIF Account Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>40</td>
<td>0</td>
</tr>
<tr>
<td>2</td>
<td>80</td>
<td>0</td>
</tr>
<tr>
<td>3 &amp; onwards</td>
<td>100</td>
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Bonus Allocation

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<td>15</td>
<td>50%</td>
</tr>
</tbody>
</table>

26 diseases during the enforce term of this Supplementary Benefit. The lump sum benefit is additional to your main certificate benefit.

Term can be 5, 10, 15 or 20 years. The units will remain invested over the annuity term.

Partial Withdrawal

Certificate offers the option of making partial withdrawals from your account value. Withdrawals can be made 4 times in a certificate year and are limited to 50% of the net cash surrender value subject to maintaining a minimum balance of Rs. 10,000.

Free-Look Period

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Inflation protection (Indexation)

This is a value-added feature to cover the inflation impact. Your contribution will increase every year by 5% of the previous year’s contribution with this option. The cash value will also increase accordingly.

Optional Supplementary Benefits

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Spouse Protection Supplementary Benefit

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Certificate

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