The following example portrays the benefits under the plan taken by a parent, 35 years next birthday who is planning for future education of his child.

Number of years to university education: 25 years
Current estimated annual university fees: Rs. 460,000
Period of education: 4 years
Target Fund (After 25 years): Rs. 6,230,893
Accidental Death Benefit: Rs. 1,875,000

**Contribution**
- Main Takaful Contribution: Rs. 75,000 p.a
- Takaful Accidental Death Benefit Contribution: Rs. 2,250 p.a
- Total Annual Contribution: Rs. 77,250 p.a

On death of parent prior to maturity
Continuation Benefit: Rs. 75,000 per annum

On Accidental death of parent prior to maturity
Lump Sum Benefit: Rs. 1,875,000

### Illustration of Benefits:

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>Cumulative Main Plan Premium</th>
<th>6% p.a Expected Rate of Return</th>
<th>8% p.a Expected Rate of Return</th>
<th>10% p.a Expected Rate of Return</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cash Value</td>
<td>Cash Value</td>
<td>Cash Value</td>
<td>Cash Value</td>
</tr>
<tr>
<td>5</td>
<td>375,000</td>
<td>303,160</td>
<td>316,626</td>
<td>334,755</td>
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<tr>
<td>10</td>
<td>750,000</td>
<td>772,105</td>
<td>853,699</td>
<td>944,402</td>
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<tr>
<td>15</td>
<td>1,125,000</td>
<td>1,353,193</td>
<td>1,581,849</td>
<td>1,853,915</td>
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<tr>
<td>20</td>
<td>1,500,000</td>
<td>1,971,368</td>
<td>2,350,637</td>
<td>2,858,655</td>
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<tr>
<td>25</td>
<td>1,875,000</td>
<td>2,965,699</td>
<td>3,921,609</td>
<td>5,235,741</td>
</tr>
</tbody>
</table>

### Disclaimer

This product is underwritten by EFU Life - Window Takaful Operations. It is not guaranteed or insured by Askari Bank Limited IBSD or its affiliates and is not a product of Askari Bank Limited IBSD. Hence EFU Life is responsible for all underwriting risk.

Askari Bank Limited IBSD is just a promoter and distributor of this product to its valued customers.

All Takaful Claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life.

As per the directive of SECP, the values given above are based at expected rates of return of 6%, 8% and 10% p.a. However, the actual values will depend upon the performance of the underlying investment in the EFU Takaful Growth Funds and can be higher or lower than the ones illustrated above, the investment risk of the selected fund shall be borne by the participant.

The contributions in the plan are invested in the EFU Takaful Growth Fund.

The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life - Window Takaful Operations nor Askari Bank Limited IBSD will incur any liability for the same.

A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions, you are required to fully understand the illustration and other terms and conditions of the plan.

Service charges and taxes will be applicable as per the Bank’s “Schedule of Charges” and taxation laws as stipulated by the relevant authorities.
What are the takaful benefits?

- **Continuation Benefit**: In the unfortunate event of death prior to the maturity of the plan, you would want to make sure that the future plans for your children are still fulfilled.
  - The Continuation Benefit which is built into the plan will ensure that all future contributions will be paid by the PTF following the participant’s death until the plan’s maturity date. This means that the funds that you had planned for will still be available for your children.
- **Maturity Benefit**: At the end of the Membership Term the maturity benefit will be payable as follows:
  - The Basic Cash Value of the Participant’s Investment Account (PIA) Plus
  - The Cash Value from Fund Acceleration
  - Contributions in the Participant’s Investment Account (PIA).

What are the opportunities for growth?

Your contributions to the Plan will be utilized to purchase units of the EFU Takaful Growth Fund. This is a unit linked fund comprising of Shariah compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk bonds. The fund is managed by in-house investment experts who adjust the mix of underlying investments in light of economic conditions and investment opportunities.

What is Surplus Sharing?

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant’s Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

What is Takaful?

Takaful is a Shariah compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good.

How does the Takaful Membership operate?

EFU Life’s takaful model is based on the Wakalah-Wa’f principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses.

What are the benefits of surplus sharing?

A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the Participant’s Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

What are any additional benefits?

- **Additional Term Takaful**: This benefit increases the level of Takaful cover by providing an additional amount in case of death of the participant.
- **Income Benefit**: This benefit ensures that a quarterly income is paid to the family in case of the unfortunate death of the Participant during the plan term.