The table below illustrates the growth in the cash values of annual contribution of Rs. 50,000/- (assuming no withdrawal) of a participant of age 30 years next birthday, with conservative expected projections of 6%, 8% and 10% per annum, net of the annual management charge. The Takaful coverage under this plan shall be 20 times of the annual contribution.

<table>
<thead>
<tr>
<th>Year</th>
<th>Policy Year</th>
<th>6% p.a Expected Rate of Return</th>
<th>8% p.a Expected Rate of Return</th>
<th>10% p.a Expected Rate of Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>1,000,000</td>
<td>191,529</td>
<td>287,584</td>
<td>217,238</td>
</tr>
<tr>
<td>10</td>
<td>1,000,000</td>
<td>503,556</td>
<td>993,968</td>
<td>1,684,813</td>
</tr>
<tr>
<td>15</td>
<td>1,000,000</td>
<td>1,003,813</td>
<td>2,045,547</td>
<td>3,427,577</td>
</tr>
<tr>
<td>20</td>
<td>1,535,773</td>
<td>2,045,547</td>
<td>3,427,577</td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>1,956,651</td>
<td>3,427,577</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

How can I have access to my savings?

If your circumstances change and you have a need for cash, you can encash your Plan for the Total Cash Value in the Participant’s Investment Account (PIA), at any time. Please remember that the value in the early years is likely to be low as the Plan is designed for long term financial planning needs.

Alternatively, you may just want a small proportion of the capital you have built up. This Plan gives you the facility to make partial withdrawals at any time whilst continuing to make contributions. This facility is subject to at least Rs.25,000 remaining as cash value after such withdrawals.

Disclaimer:

This product is underwritten by EFU Life - Window Takaful Operations. It is not guaranteed or insured by Askari Bank Limited IBSD or its affiliates and is not a product of Askari Bank Limited IBSD. Hence EFU Life is responsible for all underwriting risk.

Askari Bank Limited IBSD is just a promoter and distributor of this product to its valued customers.

All Takaful Claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life.

As per the directive of SECP, the values given above are based at expected rates of return of 6%, 8% and 10 % per annum. However, the actual values will depend upon the performance of the underlying investment in the EFU Takaful Growth Funds and can be higher or lower than the ones illustrated above, the investment risk of the selected fund shall be borne by the participant.
What are the Takaful Benefits?

- **Death Benefit**: In case of an unfortunate event of death during the Membership Term, the takaful benefit will be payable as follows:
  - Greater of Sum Covered OR Basic Cash Value of the units purchased against the regular contributions PLUS
  - The Cash Value from Fund Acceleration Contributions

- **Maturity Benefit**: At the end of the Membership Term and whilst the Participant is alive, the maturity benefit will be payable as follows:
  - The Basic Cash Value of the Participant’s Investment Account (PIA) PLUS
  - The Cash Value from Fund Acceleration Contributions in the Participant’s Investment Account (PIA)

Are there any Additional Benefits?

The Plan also offers various supplementary benefits which may be attached to it to enhance the Takaful protection. These supplementary benefits are:

- **Additional Term Takaful**
  - This benefit increases the level of Takaful cover by providing an additional amount in case of death of the participant.

- **Family Income Benefit**
  - This benefit ensures that a monthly income is paid to the family in case of the unfortunate death of the Participant during the plan term.

- **Takaful Accidental Death Benefit**
  - In case of accidental death or disability of the Participant, the rider provides an additional lump sum benefit.

- **Waiver of Contribution**
  - In case the Participant is unable to follow his/her occupation due to sickness or accident, the contribution of the plan would be made by WAQF Fund/PTF managed by EFU Life.

*Note: Only one of the two accidental supplementary benefits can be selected*

Frequently Asked Questions

- **Who can apply?**
  - The participant should be between 18 and 65 years old. However, the maximum age at maturity cannot be more than 75 years.
  - The term of the Takaful contract can vary between 10 and 25 years.
  - Minimum Contribution is PKR 20,000 annually.

- **What are the charges?**
  - Following charges apply on the basic Takaful Plan, and are based on the principle of Wakalat-ul-Istismar.
  - An Allocation Fee will be charged, after which the remaining part of the contribution will be invested, as mentioned in the Sarmaya Plan.
  - An Administrative Charge of Rs. 1,500 per annum will be charged.
  - Bid Offer Spread of 5% of Allocatable Contribution will be charged.
  - Investment Management Fee of 1.5% p.a. of the Fund Value will be applied.