



Jubilee
LIFE INSURANCE

**SMART LIFE
RETIREMENT PLAN**

Every person desires peace of mind and financial security after a lifetime of work and hardship. Askari Bank in collaboration with Jubilee Life Insurance presents Smart Life - Retirement Plan, which helps you reach new horizons and pursue other goals with confidence. By making regular contributions in this plan, you will not have to worry about where the next pay cheque will come from or you becoming a burden on your loved ones in retirement.

Plan Features

- Assures your family a guaranteed level of life insurance protection while you save for your retirement.
- Pension option at maturity of the plan for continuation of your lifestyle in retirement years.
- Your savings are invested in funds of your choice.
- Select your own life insurance amount, which will be paid to your family or loved ones in case of your death.
- Choice of various optional benefit riders to enhance your coverage.
- Option to invest your extra savings and top up your investments at any time during the term of your policy.

Protection

In the unfortunate case of death, your nominated beneficiaries will receive the Sum Assured Plus Cash Value or Return of Premium paid, whichever is higher.

The death benefit available to the policyholder varies with premium contribution. The return of premium does not include any Ad hoc premium and is reduced by prior partial withdrawals made, if any.

Maturity of the Plan

At maturity of the plan, you will be entitled to the cash value of your policy. If your attained age at maturity is 55 years or above, you will also have an option to use the cash value for providing pension, especially tailored for individuals who prefer a steady stream of income instead of a lump sum amount, at the time of retirement.

Optional Benefits

This plan provides an opportunity to add following additional optional benefit riders to the plan:

Accidental Death

To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

Accidental Death and Dismemberment

An additional amount will be paid under this benefit in case death and dismemberment occurs due to an accident.

Hospitalization Cash Rider

A daily benefit is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified critical illnesses. In case of confinement to ICU, additional benefits will be payable. Spouse and children can also be covered under this benefit.

Funds Management

Jubilee Life offers you choice of following funds. You can either choose to allocate the entire premium into one of the funds or split your premium between multiple funds that are available.

1. Managed Fund

The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of a wide range of shares, government and other fixed income securities and cash deposits.

2. Meesaq Fund

The objective of the fund is to provide an opportunity to investors who want interest free returns. The instruments in which Meesaq Fund invests are selective stocks, sukuk bonds, short-term deposits of Islamic banks, Islamic mutual funds and fixed income funds of Islamic banks and other valid interest-free investments.

Jubilee Life allows you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the cash value / unit account prior to the switch.

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Ad hoc Premium Payments

This plan allows you to invest all extra funds available with you at any time during the term of the policy and top up your regular investments.

Encashment Before Maturity

You can withdraw your funds (either fully or partially) after completion of two policy years, provided you have paid premiums for two years.

- **Partial Withdrawal:** If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount, provided that the remaining cash value (as may be reviewed by Jubilee Life) of your policy after withdrawal is greater than or equal to Rs. 18,000.
- **Full Policy Surrender:** At time of surrender, you will be paid in full the cash value of your fund. However, surrender in early policy years may result in lower cash values.

Other Information

Unit Allocation

Your premium will be allocated towards investment as follows:

Policy Years	Allocation (as % of basic annual premium)
1	35%
2	80%
3	90%
4 & 5	100%
6 and onwards	103%
Ad hoc	100%

Eligibility and Term

The plan is available to all customers of Askari Bank from 18 to 50 years of age. The minimum term of the plan is 10 years whereas the maximum term is 57 years, subject to the maximum age at maturity of 75 years.

Premium Contribution

The minimum basic plan premium is Rs. 18,000 per annum. You can pay your premium annually, semi-annually, quarterly or monthly.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy's terms and conditions and cancel the policy, if you choose to. Your

premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination(s) of the customer in connection with the issuance of this policy.

Charges

Following charges* would apply on the plan:

Bid/Offer spread	5% of Basic Premium
Investment Management Charge	1.5% p.a of Fund Value
Administration Fee	Rs.110 per month
Mortality Charge	Applied on Sum At Risk on attained age basis

*All charges are reviewable by Jubilee Life and are subject to change.

Disclaimers:

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Askari Bank Limited or its affiliates and is not a Askari Bank Limited product.
- Askari Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- The premiums in the plan are invested in Funds managed by Jubilee Life.
- The past performance of by Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Askari Bank Limited will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company web site:
(<http://jubileelife.com/investor-relations/investors-outlook/>)
for target asset mix of the underlying fund.

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