

## Profile of Shariah Board Members – Askari Bank Limited

### **Mufti Muhammad Zahid** (Chairman Shariah Board)

Mufti Muhammad Zahid is a notable figure in the field of Shariah and has been teaching various branches of Islam and Arabic language for over 30 years, besides being the Vice President of Jamia Imdadia, Faisalabad and a member of its Dar-ul-Ifta since 1989.

Mufti Muhammad Zahid has authored various publications including *اسلامی بینکاری کی بنیادیں – ایک تعارف* (translation from English to Urdu of the work of Mufti Muhammad Taqi Usmani).

Mufti Muhammad Zahid holds Shahadh Al-Alamiyyah (شهادة العالمية) from Wifaq-ul-Madaris, Al-Arabiyyah Pakistan and Masters Degree in Arabic from International Islamic University, Islamabad.

#### **Term of Office**

Joined as Chairman of Shariah Board on June 1, 2015.

#### **Other Membership (s)**

- Shariah Supervisory Committee of Bank of Khyber – Chairman
- Shariah Board of Bank of Punjab – Chairman

### **Mufti Ismatullah** (Member Shariah Board)

Mufti Ismatullah holds a PhD in Islamic Finance from Karachi University and did his Takhassus (specialization) in Islamic Fiqh and Fatawa from Jamia Dar ul Uloom, Karachi. Mufti Ismatullah also holds Shahadh Al-Alamiyyah (شهادة العالمية) degree.

Mufti Ismatullah has been teaching Quran, Hadith, Fiqh, Philosophy and Arabic Grammar at Dar-ul-Uloom, Karachi since 1993 and has issued over 25,000 fatawas while serving at Dar-ul-Ifta' of Dar-ul-Uloom, Karachi. Mufti Ismatullah is also involved in research in the fields of Islamic finance, especially Takaful and has compiled a book on Takaful which is very famous and popular in takaful industry.

#### **Term of Office**

Joined as Member of Shariah Board on June 1, 2015.

#### **Other Membership (s)**

- Shariah Board of Bank Al-Habib – Chairman
- Shariah Board of Pak Qatar Takaful Group – Member
- Shariah Advisor of IGI Window Takaful
- Shariah Advisor of Al-Habib Asset Management Limited

### **Dr. Muhammad Tahir Mansoori** (Resident Shariah Board Member)

Dr. Muhammad Tahir Mansoori is an eminent scholar and recipient of the President of Pakistan's Medal for Pride of Performance. Dr. Mansoori holds *Moulvi Alim* and *Moulvi Fazil* degrees from 'Dar ul-uloom' Mansoorah, LLM Shariah from International Islamic University, Islamabad and PhD in Islamic Studies from Punjab University, Lahore.

Dr. Mansoori has taught and written on Fiqh and Usool-e-Fiqh matters for over three decades. He is the author of numerous publications including, *Al-Madkhal-Al-Masrafi* (Introduction to Islamic Banking) in Arabic, Islamic Law of Contracts and Business Transactions, and Shariah Maxims on Financial Matters.

#### **Term of Office**

Joined as Member of Shariah Board on June 1, 2015.

#### **Other Membership (s)**

- Shariah Advisory Committee of Securities and Exchange Commission of Pakistan (SECP) – Member