

**EFU Life Assurance Ltd.**

**INDEMNITY BOND FOR SURRENDERS**

This Indemnity Bond is made this \_\_\_\_ day of \_\_\_\_ 20\_\_ by \_\_\_\_\_ s/o \_\_\_\_\_, Muslim, adult, resident of \_\_\_\_\_ hereinafter referred as "Principal" and \_\_\_\_\_ s/o \_\_\_\_\_, Muslim, adult, resident of \_\_\_\_\_ and \_\_\_\_\_ S/o \_\_\_\_\_, Muslim, adult, resident of \_\_\_\_\_ as "Sureties" ( the term Principal and Sureties whenever the context so permit shall mean and include their respective heirs, representatives, executors, administrators and assignees) jointly and severally in favor of EFU Life Assurance Ltd., 37-K, Block 6, PECHS, Karachi, hereinafter called "EFU Life" which term shall mean and include its successes in interest and assigns.

The said policy document which the Executant was keeping in his/her personal custody is missing and cannot be traced and is proved to be irretrievably lost.

**NOW THIS DEED WITNESSETH AS FOLLOWS:**

The Executant has now requested EFU Life to surrender the said policy, and has assured that the ownership in the policy still vests with the Executant and that the ownership or any rights under the said policy have not been transferred or assigned to any other person or any organization.

AND WHEREAS the Executant and Sureties have agreed to provide to EFU Life an Indemnity Bond to the effect the Executant and Sureties of this Bond will hold EFU Life harmless from any liability or loss caused that to EFU Life on their surrendering the policies and/or paying any moneys/or incurring any loss or liability in respect thereof.

NOW THEREFORE the EFU Life having agreed to surrender the policy in lieu of the lost policy No. \_\_\_\_\_ the Executant and Sureties agree and undertake at all times hereafter to indemnify EFU Life against actions, proceedings, claims and demands whatsoever, at any time, commenced or prosecuted against EFU Life shall sustain, expend or put into, by any person or persons having or claiming any right title or interests in, to or under the said policy on the money thereby insured or by reason of any other matter, cause or thing, concerning the same or in any way relating thereto and of such costs, charges or expenses relating to the disbursements made on the basis of the said policy of assurance.

IN WITNESS WHEREOF I, the above named Executant, have signed hereunder this Indemnity Bond, on the date and year above written.

\_\_\_\_\_  
Signature of the Principal

\_\_\_\_\_  
Signature of the 1<sup>st</sup> Surety  
Name: \_\_\_\_\_  
NIC #: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Signature of Witness # 1  
Name: \_\_\_\_\_  
NIC #: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Signature of the 2<sup>nd</sup> Surety  
Name: \_\_\_\_\_  
NIC #: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Signature of Witness # 2  
Name: \_\_\_\_\_  
NIC #: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_