




EFU SINGLE PREMIUM PLAN

VISION TO GROW BETTER

EFU Single Premium Plan



It's not only crucial but wise to make best use of your accumulated savings by investing it once and harvesting the benefit of capital appreciation instead of letting it devalue with time. It is required to carefully assess your choices to make the excellent use of funds before putting it into any plan. It is an investment-linked insurance product. EFU Single Premium Plan is a one-time premium, savings and protection product that ensures your investment needs are fulfilled along with financial protection against unexpected circumstances.

Disclosure of Product

This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

Free Look Period:

If you cancel your policy within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.

Opportunities for Growth

Every premium paid towards the plan will be invested in one of the internal investment funds of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives.

You can select from the following unit linked funds mentioned below:

All available funds are categorized with their risk profiling as per the investment criteria.

Funds	
EFU Managed Growth Fund	EFU Guaranteed Growth Fund*
Fund Categorization: Balanced	Fund Categorization: Money Market Fund
Risk Profile: Medium	Risk Profile: Low
An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities, and other fixed income securities and cash	An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.
EFU Income Growth Fund	EFU Aggressive Fund
Fund Categorization: Income Fund	Fund Categorization: Aggressive
Risk Profile: Low	Risk Profile: High
Investment fund providing steady returns. It aims to achieve consistent capital growth with investment in government securities and high-quality corporate debt.	An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximize capital growth by using investments with an aggressive market outlook.

Multiple Fund Option

Under this option you have a facility to select a mix of two unit linked funds of the plan. Total premium under your policy will be allowed to be distributed in funds in multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

***EFU Guaranteed Growth Fund to be selected by default.**

Benefits:

Death Benefit:

In case of the unfortunate death of the life assured, the following benefits will be payable to the beneficiaries:

- Greater of Main Plan Sum Assured (adjusted for partial surrenders)

OR

- Cash Value of the Main Plan

PLUS

- Cash values of units against any Fund Acceleration Premium.

Built in Accidental Death Benefit:

In case of accidental death (God Forbid) before the age of 60 years, additional lump sum benefit will be paid to the beneficiaries which will be equivalent to the original single premium adjusted for partial withdrawals.

Sum Assured:

The sum assured is the guaranteed amount payable on death of the insured. Sum Assured is determined as your Premium times Protection multiple depending on age at entry which can be selected from the following table:

Age at entry	Sum Assured
For entry ages 18 - 65	1.25 - 2 times the Original Single Premium
For entry ages 66 and onwards	1.25 times the Original Single Premium

Loyalty bonus:

The longer you continue the plan, the higher the rewards. This plan offers you generous loyalty bonus in the form of extra units. If the plan has been continuously in-force there is an extra unit allocation after every 5 years starting from the end of 5th policy year.

End of policy year	Loyalty Bonus Allocation as % of Single Premium
5	2%
10	3%
15 and every 5 years thereafter	4%

Fund Acceleration Premium:

If you have surplus cash available at any point of time during the plan term it can be invested in the plan to enhance your cash values. These additional payments in the plan are called Fund Acceleration Premium payments. You can make these payments at any time while the policy is in

force. The minimum FAP payment is Rs. 50,000.

100% of Fund Acceleration Premium payment is allocated to purchase units.

Complete and Partial Surrender:

In case of an unfavorable circumstances and need of cash arises, you are allowed to make permanent or partial withdrawal from the fund. In case of permanent withdrawal, the total cash value will be payable. On the other hand, if you need small amount of cash from the accumulated capital, Partial withdrawal is allowed anytime subject to 20,000 PKR remaining in the fund. Please remember that the value in early years is likely to be low since the plan is designed for long term capital gains.

Claim:

In case of an unfortunate event, you may file your claim intimation through an Askari Bank Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift speedy process you may also call us at our call center (021- 111-338-111) or simply visit our website, fill in the intimation form and email it to us at cod@efulife.com. Thereafter, you will be contacted for next steps.

FAQs

What is the Applicable age and tenure?

This plan is available to anyone with the minimum age of 18 years. The term of the plan is for the whole life

What the minimum Premium requirements?

Minimum annual basic plan premium is Rs. 50,000/- only.

What are the charges?

Charges	Rate / PKR
Bid/Offer Spread	5% of the net regular premium
Investment Management Charge	0.125% of the fund value per month
Mortality Charge (Cost of Insurance)	An age-based mortality charge applies for the life insurance risk each year and is dependent on the sum at risk. No mortality charges applies in years where the cash value exceeds sum assured.
Fund Switching Fee	PKR 500
Surrender Processing Fee	PKR 500
Surrender Charge	100% for the first year
Allocation charges	NIL

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Askari Bank Limited or its affiliates and is not an Askari Bank Limited product.
- Askari Bank is just a promoter/distributor and corporate insurance agent of this product to its valued customers.
- Growth in the value of your premiums depends on the performance of the selected Fund in which the premiums are invested.
- All investments made in the selected Fund are subject to market risks. The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor Askari Bank Limited will incur any liability for the same. The investment risk of the selected Fund shall be borne by the policyholder.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.
- If you have any grievance regarding your Policy, you may contact EFU Life Assurance Ltd. on (021) 111-EFU-111 (111-338-111).
- All Claims, charges and payments relating to your Policies shall be the sole and exclusive responsibility of EFU Life Assurance Ltd.

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